

FIDDLER'S CREEK

COMMUNITY DEVELOPMENT

DISTRICT #2

July 23, 2025

BOARD OF SUPERVISORS

REGULAR MEETING

AGENDA

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT
#2**

**AGENDA
LETTER**

Fiddler's Creek Community Development District #2

OFFICE OF THE DISTRICT MANAGER

2300 Glades Road, Suite 410W • Boca Raton, Florida 33431

Phone: (561) 571-0010 • Fax: (561) 571-0013 • Toll-free: (877) 276-0889

July 16, 2025

ATTENDEES:

Please identify yourself each time you speak to facilitate accurate transcription of meeting minutes.

Board of Supervisors

Fiddler's Creek Community Development District #2

Dear Board Members:

The Board of Supervisors of the Fiddler's Creek Community Development District #2 will hold a Regular Meeting on July 23, 2025 at 10:00 a.m., at the Fiddler's Creek Club and Spa, 3470 Club Center Boulevard, Naples, Florida 34114. The agenda is as follows:

1. Call to Order/Roll Call
2. Public Comments: Non-Agenda Items (*3 minutes per speaker*)
3. Presentation of Audited Financial Report for Fiscal Year Ended September 30, 2024, Prepared by Berger, Toombs, Elam, Gaines & Frank
 - A. Consideration of Resolution 2025-07, Hereby Accepting the Audited Financial Report for the Fiscal Year Ended September 30, 2024
4. Update: Superior Waterway Services, Inc. Treatment Report
5. Health, Safety and Environment Report (*Ryan Hennessey*)
 - A. Irrigation and Pressure Washing Efforts
 - B. Security and Safety Update
6. Update/Fountains: Crystal WaterScapes (Robert Engler)
7. Developer's Report/Update
8. Engineer's Report/Update: *Bowman Company*
9. Discussion/Consideration: Bonness Inc. Estimate Number 227852025 [Additional Concrete Repairs]
10. Consideration: Proposal for the Permanent Signs and the Locations
11. Discussion: Irrigation Action Items

12. Acceptance of Unaudited Financial Statements as of June 30, 2025

- Discussion/Proposals: Refinancing Bonds

13. Approval of June 25, 2025 Regular Meeting Minutes

14. Action/Agenda or Completed Items

15. Staff Reports

A. District Counsel: *Woodward, Pires and Lombardo, P.A.*

B. District Manager: *Wrathell, Hunt and Associates, LLC*

- NEXT MEETING DATE: August 27, 2025 at 10:00 AM [Adoption of FY2026 Budget]

○ QUORUM CHECK

SEAT 1	WILLIAM TOMAZIN, JR.	<input type="checkbox"/> IN PERSON	<input type="checkbox"/> PHONE	<input type="checkbox"/> NO
SEAT 2	ELLIOT MILLER	<input type="checkbox"/> IN PERSON	<input type="checkbox"/> PHONE	<input type="checkbox"/> NO
SEAT 3	LINDA VIEGAS	<input type="checkbox"/> IN PERSON	<input type="checkbox"/> PHONE	<input type="checkbox"/> NO
SEAT 4	JOHN P. NUZZO	<input type="checkbox"/> IN PERSON	<input type="checkbox"/> PHONE	<input type="checkbox"/> NO
SEAT 5	BILL KLUG	<input type="checkbox"/> IN PERSON	<input type="checkbox"/> PHONE	<input type="checkbox"/> NO

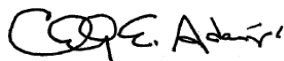
C. Operations Manager: *Wrathell, Hunt and Associates, LLC*

16. Supervisors' Comments

17. Adjournment

Should you have any questions, please do not hesitate to contact me directly at 239-464-7114.

Sincerely,



Chesley E. Adams, Jr.
District Manager

FOR BOARD MEMBERS AND STAFF TO ATTEND BY TELEPHONE

CALL IN NUMBER: 1-888-354-0094
PARTICIPANT PASSCODE: 709 724 7992

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT
#2**

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Fiddler's Creek Community Development District #2

ANNUAL FINANCIAL REPORT

September 30, 2024

Fiddler's Creek Community Development District #2

ANNUAL FINANCIAL REPORT

September 30, 2024

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Berger, Toombs, Elam, Gaines & Frank

Certified Public Accountants PL

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Suite 200
Fort Pierce, Florida 34950

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REPORT OF INDEPENDENT AUDITORS

To the Board of Supervisors
Fiddler's Creek Community Development District #2
Collier County, Florida

Report on Audit of the Financial Statements

Opinion

We have audited the financial statements of the governmental activities and each major fund of Fiddler's Creek Community Development District #2 (the "District"), as of and for the year ended September 30, 2024, and the related notes to financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements present fairly, in all material respects, the respective financial position of the governmental activities and each major fund of Fiddler's Creek Community Development District #2 as of September 30, 2024, and the respective changes in financial position and the budgetary comparison for the General Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS), and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States (*Government Auditing Standards*). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.



To the Board of Supervisors
Fiddler's Creek Community Development District #2

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for one year beyond the financial statement date, including currently known information that may raise substantial doubt thereafter.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore, is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining on a test basis, evidence regarding the amounts, and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.



To the Board of Supervisors
Fiddler's Creek Community Development District #2

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that Management's Discussion and Analysis be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the *Governmental Accounting Standards Board* who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued a report dated June 30, 2025 on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations and contracts.

The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Fiddler's Creek Community Development District #2's internal control over financial reporting and compliance.

*Berger Toombs Elam
Gaines & Frank*

Berger, Toombs, Elam, Gaines & Frank
Certified Public Accountants PL
Fort Pierce, Florida

June 30, 2025

Fiddler's Creek Community Development District #2
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Fiscal Year Ended September 30, 2024

Management's discussion and analysis of Fiddler's Creek Community Development District #2's (the "District") financial performance provides an objective and easily readable analysis of the District's financial activities. The analysis provides summary financial information for the District and should be read in conjunction with the District's financial statements.

OVERVIEW OF THE FINANCIAL STATEMENTS

The District's basic financial statements comprise three components; 1) *Government-wide financial statements*, 2) *Fund financial statements*, and 3) *Notes to financial statements*. The *Government-wide financial statements* present an overall picture of the District's financial position and results of operations. The *Fund financial statements* present financial information for the District's major funds. The *Notes to financial statements* provide additional information concerning the District's finances.

The *Government-wide financial statements* are the **statement of net position** and the **statement of activities**. These statements use accounting methods similar to those used by private-sector companies. Emphasis is placed on the net position of governmental activities and the change in net position. Governmental activities are primarily supported by special assessments.

The **statement of net position** presents information on all assets and liabilities of the District, with the difference between assets and liabilities reported as net position. Net position is reported in three categories; 1) net investment in capital assets, 2) restricted, and 3) unrestricted. Assets, liabilities, and net position are reported for all Governmental activities.

The **statement of activities** presents information on all revenues and expenses of the District and the change in net position. Expenses are reported by major function and program revenues relating to those functions are reported, providing the net cost of all functions provided by the District. To assist in understanding the District's operations, expenses have been reported as governmental activities. Governmental activities financed by the District include general government, physical environment, and debt service.

Fund financial statements present financial information for governmental funds. These statements provide financial information for the major funds of the District. Governmental fund financial statements provide information on the current assets and liabilities of the funds, changes in current financial resources (revenues and expenditures), and current available resources.

Fiddler's Creek Community Development District #2
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Fiscal Year Ended September 30, 2024

OVERVIEW OF THE FINANCIAL STATEMENTS (CONTINUED)

Fund financial statements include a **balance sheet** and a **statement of revenues, expenditures and changes in fund balances** for all governmental funds. A **statement of revenues, expenditures, and changes in fund balances – budget and actual** is provided for the District's General Fund. *Fund financial statements* provide more detailed information about the District's activities. Individual funds are established by the District to track revenues that are restricted to certain uses or to comply with legal requirements.

The *government-wide financial statements* and the *fund financial statements* provide different pictures of the District. The *government-wide financial statements* provide an overall picture of the District's financial standing. These statements are comparable to private-sector companies and give a good understanding of the District's overall financial health and how the District paid for the various activities, or functions, provided by the District. All assets of the District, including capital assets are reported in the **statement of net position**. All liabilities, including principal outstanding on bonds are included. The **statement of activities** includes depreciation on all long lived assets of the District, but transactions between the different functions of the District have been eliminated in order to avoid "doubling up" the revenues and expenses. The *fund financial statements* provide a picture of the major funds of the District. In the case of governmental activities, outlays for long lived assets are reported as expenditures and long-term liabilities, such as special assessment bonds, are not included in the fund financial statements. To provide a link from the *fund financial statements* to the *government-wide financial statements*, reconciliations are provided from the *fund financial statements* to the *government-wide financial statements*.

Notes to financial statements provide additional detail concerning the financial activities and financial balances of the District. Additional information about the accounting practices of the District, investments of the District, capital assets and long-term debt are some of the items included in the *notes to financial statements*.

Financial Highlights

The following are the highlights of financial activity for the fiscal year ended September 30, 2024.

- ◆ The District's assets exceeded liabilities by \$5,948,531 (net position). Restricted net position was \$2,082,344, and unrestricted net position was \$2,630,617. Net investment in capital assets was \$1,235,570.
- ◆ Governmental activities revenues totaled \$9,001,711, while governmental activities expenses totaled \$5,838,197.

**Fiddler's Creek Community Development District #2
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Fiscal Year Ended September 30, 2024**

OVERVIEW OF THE FINANCIAL STATEMENTS (CONTINUED)

Financial Analysis of the District

The following schedule provides a summary of the assets, liabilities and net position of the District and is presented by category for comparison purposes.

Net Position

	Governmental Activities	
	2024	2023
Current assets	\$ 3,278,464	\$ 5,800,364
Restricted assets	3,386,972	1,002,019
Capital assets	36,701,408	37,731,687
Total Assets	<u>43,366,844</u>	<u>44,534,070</u>
Current liabilities	2,950,680	1,119,389
Non-current liabilities	34,371,610	40,526,570
Total Liabilities	<u>37,322,290</u>	<u>41,645,959</u>
Deferred inflows of resources	<u>96,023</u>	<u>103,094</u>
Net Position		
Net investment in capital assets	1,235,570	5,789,245
Restricted	2,082,344	1,722,517
Unrestricted	<u>2,630,617</u>	<u>(4,726,745)</u>
Total Net Position	<u>\$ 5,948,531</u>	<u>\$ 2,785,017</u>

The decrease in current assets and increase in restricted assets is related to the change in reporting of certain restricted investments in the current year.

The decrease in capital assets is the result of depreciation exceeding capital additions in the current year.

The decrease in total liabilities is primarily related to the principal payments made on long-term debt in the current year.

**Fiddler's Creek Community Development District #2
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Fiscal Year Ended September 30, 2024**

OVERVIEW OF THE FINANCIAL STATEMENTS (CONTINUED)

Financial Analysis of the District (Continued)

The following schedule provides a summary of the changes in net position of the District and is presented by category for comparison purposes.

Change In Net Position

	Governmental Activities	
	2024	2023
Program Revenues		
Charges for services	\$ 8,707,608	\$ 7,513,469
Grants and contributions	-	50,000
Miscellaneous revenues	10,000	108,318
Investment income	284,103	183,233
Total Revenues	<u>9,001,711</u>	<u>7,855,020</u>
Expenses		
General government	451,087	345,207
Physical environment	3,202,120	2,842,660
Interest and other charges	2,184,990	2,267,085
Total Expenses	<u>5,838,197</u>	<u>5,454,952</u>
Change in Net Position	3,163,514	2,400,068
Net Position - Beginning of Year	<u>2,785,017</u>	<u>384,949</u>
Net Position - End of Year	<u>\$ 5,948,531</u>	<u>\$ 2,785,017</u>

The increase in charges for services is related to the increase in special assessments in the current year.

The decrease in grants and contributions is related to the decrease in capital contributions in the current year.

The increase in general government is primarily related to the increase in engineering and legal fees in the current year.

The increase in physical environment is primarily related to the increase in contractual service expenses in the current year.

The decrease in interest and other charges is related to the reduction in principal and interest payments on long-term debt in the current year.

**Fiddler's Creek Community Development District #2
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Fiscal Year Ended September 30, 2024**

OVERVIEW OF THE FINANCIAL STATEMENTS (CONTINUED)

Capital Assets Activity

The following schedule provides a summary of the District's capital assets activity as of September 30, 2024 and 2023:

<u>Description</u>	<u>Governmental Activities</u>	
	<u>2024</u>	<u>2023</u>
Capital assets not being depreciated:		
Land and improvements	\$ 16,226,776	\$ 16,226,776
Construction in progress	1,555,416	1,512,312
Capital assets being depreciated:		
Infrastructure	30,769,406	30,602,911
Buildings	12,760,696	12,760,696
Equipment	401,245	401,245
Accumulated depreciation	(25,012,131)	(23,772,253)
Total Capital Assets	<u>\$ 36,701,408</u>	<u>\$ 37,731,687</u>

Capital asset activity for the year consisted of depreciation, \$1,239,878, additions to infrastructure, \$166,495, and additions to construction in progress, \$43,104.

General Fund Budgetary Highlights

Actual expenditures were less than the final budget because miscellaneous expenditures were less than anticipated.

The September 30, 2024 budget was amended to increase expenditures related to engineering, water management services, and capital outlay which were higher than originally anticipated.

Debt Management

Governmental Activities debt includes the following:

- ◆ In November 2004, the District issued \$17,905,000 Series 2004 Special Assessment Revenue Bonds. These bonds were issued to finance a portion of the cost of acquisition, construction, and equipping of assessable improvements. As of September 30, 2024, the balance outstanding was \$205,000.
- ◆ In November 2005, the District issued \$38,850,000 Series 2005 Special Assessment Revenue Bonds. These bonds were issued to finance a portion of the cost of acquisition, construction, and equipping of a portion of Phase 3 of the Series 2005 Project. As of September 30, 2024, the balance outstanding was \$1,535,000.
- ◆ In July 2014, the District issued \$9,560,000 Series 2014-1 Special Assessment Bonds. These bonds were issued to exchange a portion of the Series 2004 Special Assessment Revenue Bonds. In June 2018, the Series 2014-1 Bonds were exchanged into the Series 2014-1A and Series 2014-1B Special Assessment Revenue Bonds. As of September 30, 2024, the balances outstanding were \$2,380,000 and \$3,045,000, respectively.

**Fiddler's Creek Community Development District #2
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Fiscal Year Ended September 30, 2024**

OVERVIEW OF THE FINANCIAL STATEMENTS (CONTINUED)

Debt Management (Continued)

- ◆ In July 2014, the District issued \$16,165,000 Series 2014-2 Special Assessment Bonds. These bonds were issued to exchange a portion of the Series 2005 Special Assessment Revenue Bonds. In June 2018, the Series 2014-2 Bonds were exchanged into the Series 2014-2A and Series 2014-2B Special Assessment Revenue Bonds. As of September 30, 2024, the balances outstanding were \$5,005,000 and \$3,765,000, respectively.
- ◆ In July 2014, the District issued \$16,170,000 Series 2014-3 Special Assessment Bonds. These bonds were issued to exchange a portion of the Series 2005 Special Assessment Revenue Bonds. As of September 30, 2024, the balance outstanding was \$6,545,000.
- ◆ In November 2015, the District issued \$6,050,000 Series 2015A-1 Capital Improvement Bonds, \$1,810,000 Series 2015A-2 Special Assessment Revenue Refunding Bonds, and \$5,915,000 Series 2015B Special Assessment Revenue Refunding Bonds. The Series 2015A-1 Bonds were issued to finance and refinance the costs of the 2015 Improvements. The Series 2015A-2 and 2015B Bonds were issued to refund a portion of the Series 2014-3 Bonds. As of September 30, 2024, the balances outstanding were \$2,585,000 and \$675,000 for the Series 2015A-1 and 2015A-2, respectively. The Series 2015B Bonds were paid off in the current year.
- ◆ In October 2019, the District issued \$14,245,000 issued Series 2019 Special Assessment Revenue Refunding Bonds. The Series 2019 Bonds were issued to fully refund the Series 2003A Special Assessment Revenue Bonds. As of September 30, 2024, the balance outstanding was \$10,000,000.

Economic Factors and Next Year's Budget

Fiddler's Creek Community Development District #2 does not expect any economic factors to have any significant effect on the financial position or results of operations of the District in fiscal year 2025.

Request for Information

The financial report is designed to provide a general overview of Fiddler's Creek Community Development District #2's finances for all those with an interest. Questions concerning any of the information provided in this report or requests for additional information should be addressed to the Fiddler's Creek Community Development District #2's Finance Department at 2300 Glades Road, Suite 410W, Boca Raton, Florida 33431.

Fiddler's Creek Community Development District #2
STATEMENT OF NET POSITION
September 30, 2024

	Governmental Activities
ASSETS	
Current Assets	
Cash	\$ 2,429,570
Accounts receivable	3,116
Assessments receivable	461,710
Due from other governments	362,627
Due from developer	21,441
Total Current Assets	<u>3,278,464</u>
Non-current Assets	
Restricted Assets	
Investments	3,386,972
Capital Assets, not being depreciated	
Construction in progress	1,555,416
Land	16,226,776
Capital Assets, being depreciated	
Infrastructure	30,769,406
Buildings	12,760,696
Equipment	401,245
Less: accumulated depreciation	(25,012,131)
Total Non-current Assets	<u>40,088,380</u>
Total Assets	<u>43,366,844</u>
LIABILITIES	
Current Liabilities	
Accounts payable and accrued expenses	190,454
Contracts/retainage payable	22,428
Due to developer	897
Due to other governments	540
Accrued interest payable	856,361
Bonds payable	1,880,000
Total Current Liabilities	<u>2,950,680</u>
Non-current Liabilities	
Bonds payable, net	34,371,610
Total Liabilities	<u>37,322,290</u>
DEFERRED INFLOWS OF RESOURCES	
Deferred gain on refunding, net	<u>96,023</u>
NET POSITION	
Net investment in capital assets	1,235,570
Restricted for debt service	2,082,344
Unrestricted	2,630,617
Total Net Position	<u><u>\$ 5,948,531</u></u>

See accompanying notes to financial statements.

Fiddler's Creek Community Development District #2
STATEMENT OF ACTIVITIES
For the Fiscal Year Ended September 30, 2024

Functions/Programs	Expenses	Program Revenues Charges for Services	Net (Expenses) Revenues and Changes in Net Position Governmental Activities
Governmental Activities			
General government	\$ (451,087)	\$ 462,212	\$ 11,125
Physical environment	(3,202,120)	2,018,371	(1,183,749)
Interest and other charges	(2,184,990)	6,227,025	4,042,035
Total Governmental Activities	<u>\$ (5,838,197)</u>	<u>\$ 8,707,608</u>	<u>2,869,411</u>
General Revenues			
Miscellaneous revenues			10,000
Investment income			284,103
Total General Revenues			<u>294,103</u>
Change in Net Position			3,163,514
Net Position - October 1, 2023			2,785,017
Net Position - September 30, 2024			<u>\$ 5,948,531</u>

See accompanying notes to financial statements.

Fiddler's Creek Community Development District #2
BALANCE SHEET –
GOVERNMENTAL FUNDS
September 30, 2024

	General	Series 2004 Debt Service	Series 2005 Debt Service	Series 2014 Debt Service	Series 2015 Debt Service	Series 2019 Debt Service	Series 2014 Capital Projects	Series 2015 Capital Projects	Total Governmental Funds
ASSETS									
Cash	\$2,429,570	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$2,429,570
Accounts receivable	3,116	-	-	-	-	-	-	-	3,116
Assessments receivable	38,599	527	2,798	395,697	4,842	19,247	-	-	461,710
Due from other funds	2,295	-	25,559	2,524	3,203	-	-	-	33,581
Due from developer	990	-	-	-	-	-	20,451	-	21,441
Due from other governments	362,627	-	-	-	-	-	-	-	362,627
Restricted Assets									
Investments	-	221,405	269,821	1,000,404	673,029	927,265	1,268	293,780	3,386,972
Total Assets	<u>\$2,837,197</u>	<u>\$ 221,932</u>	<u>\$ 298,178</u>	<u>\$1,398,625</u>	<u>\$ 681,074</u>	<u>\$ 946,512</u>	<u>\$ 21,719</u>	<u>\$ 293,780</u>	<u>\$6,699,017</u>
LIABILITIES AND FUND BALANCES									
LIABILITIES									
Accounts payable and accrued expenses	\$ 190,454	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 190,454
Due to other funds	-	25,559	-	8,022	-	-	-	-	33,581
Contracts/retainage payable	15,586	-	-	-	-	-	6,842	-	22,428
Due to developer	-	-	-	897	-	-	-	-	897
Due to other governments	540	-	-	-	-	-	-	-	540
Total Liabilities	<u>206,580</u>	<u>25,559</u>	<u>-</u>	<u>8,919</u>	<u>-</u>	<u>-</u>	<u>6,842</u>	<u>-</u>	<u>247,900</u>
FUND BALANCES									
Restricted									
Debt service	-	196,373	298,178	1,389,706	681,074	946,512	-	-	3,511,843
Capital projects	-	-	-	-	-	-	14,877	293,780	308,657
Unassigned	<u>2,630,617</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,630,617</u>
Total Fund Balances	<u>2,630,617</u>	<u>196,373</u>	<u>298,178</u>	<u>1,389,706</u>	<u>681,074</u>	<u>946,512</u>	<u>14,877</u>	<u>293,780</u>	<u>6,451,117</u>
Total Liabilities and Fund Balances	<u>\$2,837,197</u>	<u>\$ 221,932</u>	<u>\$ 298,178</u>	<u>\$1,398,625</u>	<u>\$ 681,074</u>	<u>\$ 946,512</u>	<u>\$ 21,719</u>	<u>\$ 293,780</u>	<u>\$6,699,017</u>

See accompanying notes to financial statements.

Fiddler's Creek Community Development District #2
RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCES
TO NET POSITION OF GOVERNMENTAL ACTIVITIES
September 30, 2024

Total Governmental Fund Balances	\$ 6,451,117
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets not being depreciated, construction in progress, \$1,555,416, and land, \$16,226,776, used in governmental activities are not current financial resources and therefore, are not reported at the fund level.	17,782,192
Capital assets being depreciated, infrastructure, \$30,769,406, buildings, \$12,760,696, and equipment, \$401,245, net of accumulated depreciation, \$(25,012,131), used in governmental activities are not current financial resources and; therefore, are not reported at the fund level.	18,919,216
Long-term liabilities, including bonds payable, \$(35,740,000), net of bond premium, net, \$(614,950), and bond discount, net, \$103,340, are not due and payable in the current period and therefore, are not reported at the fund level.	(36,251,610)
Accrued interest expense for long-term debt is not a current financial use and therefore, is not reported at the governmental fund level.	(856,361)
Deferred inflows of resources, deferred gain on refunding, used in governmental activities are not current financial resources and, therefore, are not reported at the fund level.	(96,023)
Net Position of Governmental Activities	<u><u>\$ 5,948,531</u></u>

See accompanying notes to financial statements.

Fiddler's Creek Community Development District #2
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES – GOVERNMENTAL FUNDS
For the Fiscal Year Ended September 30, 2024

	General	Series 2004 Debt Service	Series 2005 Debt Service	Series 2014 Debt Service	Series 2015 Debt Service	Series 2019 Debt Service	Series 2014 Capital Projects	Series 2015 Capital Projects	Total Governmental Funds
Revenues									
Special assessments	\$ 2,480,583	\$ 33,881	\$ 179,828	\$ 2,337,341	\$ 2,333,436	\$ 1,342,539	\$ -	\$ -	\$ 8,707,608
Miscellaneous revenues	10,000	-	-	-	-	-	-	-	10,000
Investment income	73,384	10,895	14,420	56,509	56,618	56,105	1,922	14,250	284,103
Total Revenues	2,563,967	44,776	194,248	2,393,850	2,390,054	1,398,644	1,922	14,250	9,001,711
Expenditures									
Current									
General government	427,482	293	1,553	8,382	2,689	10,688	-	-	451,087
Physical environment	1,969,792	-	-	-	-	-	-	-	1,969,792
Capital outlay	166,495	-	-	-	-	-	43,104	-	209,599
Debt service									
Principal	-	15,000	100,000	1,005,000	2,230,000	885,000	-	-	4,235,000
Interest	-	14,850	97,350	1,346,588	330,638	506,869	-	-	2,296,295
Total Expenditures	2,563,769	30,143	198,903	2,359,970	2,563,327	1,402,557	43,104	-	9,161,773
Excess of revenues over/(under) expenditures	198	14,633	(4,655)	33,880	(173,273)	(3,913)	(41,182)	14,250	(160,062)
Other Financing Sources/(Uses)									
Insurance proceeds	7,550	-	-	-	-	-	-	-	7,550
Net change in fund balances	7,748	14,633	(4,655)	33,880	(173,273)	(3,913)	(41,182)	14,250	(152,512)
Fund Balances - October 1, 2023	2,622,869	181,740	302,833	1,355,826	854,347	950,425	56,059	279,530	6,603,629
Fund Balances - September 30, 2024	\$ 2,630,617	\$ 196,373	\$ 298,178	\$ 1,389,706	\$ 681,074	\$ 946,512	\$ 14,877	\$ 293,780	\$ 6,451,117

See accompanying notes to financial statements.

Fiddler's Creek Community Development District #2
RECONCILIATION OF THE STATEMENT
OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
For the Fiscal Year Ended September 30, 2024

Net Change in Fund Balances - Total Governmental Funds	\$ (152,512)
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Amounts reported for governmental activities in the Statement of Activities are different because:

Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives as depreciation. This is the amount that capital outlay, \$209,599, was exceeded by depreciation, \$(1,239,878), in the current year.	(1,030,279)
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Amortization of deferred amount on refunding is recognized in the governmental fund level statements, but is reported as interest in the Statement of Activities.	7,071
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At the fund level, principal payments on long-term debt are recognized as an expenditure, however, at the government-wide level they reduce liabilities.	4,235,000
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In the Statement of Activities, interest is accrued on outstanding bonds; whereas at the fund level, interest expenditures are reported when due. This is the change in accrued interest in the current period.	64,274
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Amortization of bond premium, \$58,124, and bond discount, \$(18,164), does not require the use of current financial resources and therefore, is not reported at the fund level. This is the amount of amortization in the current period.	<div style="border-top: 1px solid black; border-bottom: 3px double black; display: inline-block; width: 100%;">39,960</div>
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Change in Net Position of Governmental Activities	<div style="border-top: 1px solid black; border-bottom: 3px double black; display: inline-block; width: 100%;">\$ 3,163,514</div>
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See accompanying notes to financial statements.

Fiddler's Creek Community Development District #2
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES – BUDGET AND ACTUAL – GENERAL FUND
For the Fiscal Year Ended September 30, 2024

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues				
Special assessments	\$ 2,459,324	\$ 2,480,583	\$ 2,480,583	\$ -
Miscellaneous revenues	70,000	83,384	10,000	(73,384)
Investment income	-	-	73,384	73,384
Total Revenues	<u>2,529,324</u>	<u>2,563,967</u>	<u>2,563,967</u>	<u>-</u>
Expenditures				
Current				
General government	385,161	427,481	427,482	(1)
Physical environment	2,102,963	1,971,167	1,969,792	1,375
Capital outlay	-	214,760	166,495	48,265
Total Expenditures	<u>2,488,124</u>	<u>2,613,408</u>	<u>2,563,769</u>	<u>49,639</u>
Excess of revenues over/(under) expenditures	41,200	(49,441)	198	(49,639)
Other Financing Sources/(Uses)				
Insurance proceeds	<u>-</u>	<u>7,550</u>	<u>7,550</u>	<u>-</u>
Net Change in Fund Balances	41,200	(41,891)	7,748	(49,639)
Fund Balances - October 1, 2023	<u>2,141,491</u>	<u>2,622,509</u>	<u>2,622,869</u>	<u>360</u>
Fund Balances - September 30, 2024	<u><u>\$ 2,182,691</u></u>	<u><u>\$ 2,580,618</u></u>	<u><u>\$ 2,630,617</u></u>	<u><u>\$ 49,999</u></u>

See accompanying notes to financial statements.

Fiddler's Creek Community Development District #2
NOTES TO FINANCIAL STATEMENTS
September 30, 2024

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the District have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The District's more significant accounting policies are described below.

1. Reporting Entity

The District was established on November 19, 2002, pursuant to the Uniform Community Development District Act of 1980, Chapter 190, Florida Statutes, as amended (the "Act"), and by Ordinance 02-61 of the Board of County Commissioners of Collier County, Florida, as a Community Development District. The District was established for the purposes of financing and managing the acquisition, construction, maintenance and operation of the infrastructure necessary for community development within its jurisdiction. The District is authorized to issue bonds for the purpose, among others, of financing, funding, planning, establishing, acquiring, constructing district roads, landscaping, and other basic infrastructure projects within or outside the boundaries of the Fiddler's Creek Community Development District #2. The District is governed by a five member Board of Supervisors. The District operates within the criteria established by Chapter 190, Florida Statutes.

As required by GAAP, these financial statements present the Fiddler's Creek Community Development District #2 (the primary government) as a stand-alone government. The reporting entity for the District includes all functions of government in which the District's Board exercises oversight responsibility including, but not limited to, financial interdependency, selection of governing authority, designation of management, significant ability to influence operations and accountability for fiscal matters.

Based upon the application of the above-mentioned criteria as set forth in Governmental Accounting Standards Board, The Financial Reporting Entity, the District has identified no component units.

2. Measurement Focus and Basis of Accounting

The basic financial statements of the District are composed of the following:

- Government-wide financial statements
- Fund financial statements
- Notes to financial statements

Fiddler's Creek Community Development District #2
NOTES TO FINANCIAL STATEMENTS
September 30, 2024

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

2. Measurement Focus and Basis of Accounting (Continued)

a. Government-wide Financial Statements

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Government-wide financial statements report all non-fiduciary information about the reporting government as a whole. These statements include all the governmental activities of the primary government. The effect of interfund activity has been removed from these statements.

Governmental activities are supported by special assessments. Program revenues are netted with program expenses in the statement of activities to present the net cost of each program.

Amounts paid to acquire capital assets are capitalized as assets, rather than reported as an expenditure. Proceeds of long-term debt are recorded as liabilities in the government-wide financial statements, rather than as an other financing source.

Amounts paid to reduce long-term indebtedness of the reporting government are reported as a reduction of the related liability, rather than as an expenditure.

b. Fund Financial Statements

The underlying accounting system of the District is organized and operated on the basis of separate funds, each of which is considered to be a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures or expenses, as appropriate. Governmental resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled.

Fund financial statements for the primary government's governmental funds are presented after the government-wide financial statements. These statements display information about major funds individually.

Fiddler's Creek Community Development District #2
NOTES TO FINANCIAL STATEMENTS
September 30, 2024

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

2. Measurement Focus and Basis of Accounting (Continued)

b. Fund Financial Statements (Continued)

Governmental Funds

The District classifies fund balance according to Governmental Accounting Standards Board Statement 54 – Fund Balance Reporting and Governmental Fund Type Definitions. The Statement requires the fund balance for governmental funds to be reported in classifications that comprise a hierarchy based primarily on the extent to which the government is bound to honor constraints on the specific purposes for which amounts in those funds can be spent.

The District has various policies governing the fund balance classifications.

Nonspendable Fund Balance – This classification consists of amounts that cannot be spent because they are either not in spendable form or are legally or contractually required to be maintained intact.

Restricted Fund Balance – This classification includes amounts that can be spent only for specific purposes stipulated by constitution, external resource providers, or through enabling legislation.

Assigned Fund Balance – This classification consists of the Board of Supervisors' intent to be used for specific purposes, but are neither restricted nor committed. The assigned fund balances can also be assigned by the District's management company.

Unassigned Fund Balance – This classification is the residual classification for the government's general fund and includes all spendable amounts not contained in the other classifications. Unassigned fund balance is considered to be utilized first when an expenditure is incurred for purposes for which amounts in any of those unrestricted fund balance classifications could be used.

Fund Balance Spending Hierarchy – For all governmental funds except special revenue funds, when restricted, committed, assigned, and unassigned fund balances are combined in a fund, qualified expenditures are paid first from restricted or committed fund balance, as appropriate, then assigned and finally unassigned fund balances.

Fiddler's Creek Community Development District #2
NOTES TO FINANCIAL STATEMENTS
September 30, 2024

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

2. Measurement Focus and Basis of Accounting (Continued)

b. Fund Financial Statements (Continued)

Governmental Funds (Continued)

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are considered to be available when they are collected within the current period or soon thereafter, to pay liabilities of the current period. For this purpose, the District considers revenues to be available if they are collected within 90 days of the end of the current fiscal period.

Expenditures generally are recorded when a liability is incurred, as under accrual accounting. Interest associated with the current fiscal period is considered to be an accrual item and so has been recognized as revenue of the current fiscal period.

Under the current financial resources measurement focus, only current assets and current liabilities are generally included on the balance sheet. The reported fund balance is considered to be a measure of “available spendable resources”.

Governmental fund operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets. Accordingly, they are said to present a summary of sources and uses of “available spendable resources” during a period.

Because of their spending measurement focus, expenditure recognition for governmental fund types excludes amounts represented by non-current liabilities. Since they do not affect net current assets, such long-term amounts are not recognized as governmental fund type expenditures or fund liabilities.

Amounts expended to acquire capital assets are recorded as expenditures in the year that resources are expended, rather than as fund assets. The proceeds of long-term debt are recorded as an other financing source rather than as a fund liability.

Debt service expenditures are recorded only when payment is due.

3. Basis of Presentation

a. Governmental Major Funds

General Fund – The General Fund is the District’s primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Fiddler's Creek Community Development District #2
NOTES TO FINANCIAL STATEMENTS
September 30, 2024

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

3. Basis of Presentation (Continued)

a. Governmental Major Funds (Continued)

Debt Service Funds – The Debt Service Funds account for the debt service requirements to retire the long-term debt of the District.

Capital Projects Funds – The Capital Projects Funds account for the construction of infrastructure improvements within the District.

b. Non-current Governmental Assets/Liabilities

GASB Statement 34 requires that non-current governmental assets, such as capital assets, and non-current governmental liabilities, such as special assessment bonds be reported in the governmental activities column in the government-wide Statement of Net Position.

4. Assets, Liabilities, Deferred Inflows of Resources, and Net Position or Equity

a. Cash and Investments

Florida Statutes require state and local governmental units to deposit monies with financial institutions classified as "Qualified Public Depositories," a multiple financial institution pool whereby groups of securities pledged by the various financial institutions provide common collateral from their deposits of public funds. This pool is provided as additional insurance to the federal depository insurance and allows for additional assessments against the member institutions, providing full insurance for public deposits.

The District is authorized to invest in those financial instruments as established by Section 218.415, Florida Statutes. The authorized investments consist of:

1. Direct obligations of the United States Treasury;
2. The Local Government Surplus Funds Trust or any intergovernmental investment pool authorized pursuant to the Florida Interlocal Cooperative Act of 1969;
3. Interest-bearing time deposits or savings accounts in authorized qualified public depositories;
4. Securities and Exchange Commission, registered money market funds with the highest credit quality rating from a nationally recognized rating agency.

Fiddler's Creek Community Development District #2
NOTES TO FINANCIAL STATEMENTS
September 30, 2024

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

4. Assets, Liabilities, Deferred Inflows of Resources, and Net Position or Equity (Continued)

a. Cash and Investments (Continued)

Cash equivalents include time deposits and all highly liquid debt instruments with original maturities of three months or less and held in a qualified public depository as defined by Section 280.02, Florida Statutes.

b. Capital Assets

Capital assets, which include land, construction in progress, infrastructure, buildings, and equipment, are reported in the applicable governmental or business-type activities column.

The District defines capital assets as assets with an initial, individual cost of \$5,000 or more and an estimated useful life in excess of one year. The valuation basis for all assets is historical cost.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend its useful life are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed.

Depreciation of capital assets is computed and recorded by utilizing the straight-line method. Estimated useful lives of the various classes of depreciable capital assets are as follows:

Infrastructure	10-50 years
Buildings	7-40 years
Equipment	5-20 years

Fiddler's Creek Community Development District #2
NOTES TO FINANCIAL STATEMENTS
September 30, 2024

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

4. Assets, Liabilities, Deferred Inflows of Resources, and Net Position or Equity (Continued)

c. Deferred Inflows of Resources

Deferred inflows of resources represent an acquisition of net position that applies to a future reporting period(s) and so will not be recognized as an inflow of resources (revenue) until then. The District only has one item that qualifies for reporting in the category. Unavailable revenues are reported only in the governmental funds balance sheet. This amount is deferred and recognized as an inflow of resources in the period that amounts become available.

d. Budgets

Budgets are prepared and adopted after a public hearing for the governmental funds, pursuant to Chapter 190, Florida Statutes. The District utilizes the same basis of accounting for budgets as it does for revenues and expenditures in its various funds. The legal level of budgetary control is at the fund level. All budgeted appropriations lapse at year end. A formal budget is adopted for the general fund. As a result, deficits in the budget columns of the accompanying financial statements may occur.

e. Unamortized Bond Premium/Discount

Bond premiums/discounts associated with the issuance of revenue bonds are amortized according to the straight-line method. For financial reporting, unamortized bond premiums/discounts are netted with the applicable long-term debt.

Fiddler's Creek Community Development District #2
NOTES TO FINANCIAL STATEMENTS
September 30, 2024

NOTE B – CASH AND INVESTMENTS

All deposits are held in qualified public depositories and are included on the accompanying balance sheet as cash and investments.

Custodial Credit Risk – Deposits

Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. The District does not have a formal deposit policy for custodial credit risk; however, they follow the provisions of Chapter 280, Florida Statutes regarding deposits and investments. As of September 30, 2024, the District's bank balance was \$2,665,762 and the carrying value was \$2,429,570. Exposure to custodial credit risk was as follows. The District maintains all deposits in a qualified public depository in accordance with the provisions of Chapter 280, Florida Statutes, which means that all deposits are fully insured by Federal Depositors Insurance or collateralized under Chapter 280, Florida Statutes.

Investments

As of September 30, 2024, the District had the following investments and maturities:

<u>Investment</u>	<u>Maturities</u>	<u>Fair Value</u>
Federated Hermes Treasury Obligations Fund	28 Days*	<u>\$ 3,386,972</u>

*Weighted Average Maturity

The District categorizes its fair value measurements within the fair value hierarchy recently established by generally accepted accounting principles. The fair value is the price that would be received to sell an asset, or paid to transfer a liability, in an orderly transaction between market participants at the measurement date. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. The District uses a market approach in measuring fair value that uses prices and other relevant information generated by market transactions involving identical or similar assets, liabilities, or groups of assets and liabilities.

Assets or liabilities are classified into one of three levels. Level 1 is the most reliable and is based on quoted price for identical assets, or liabilities, in an active market. Level 2 uses significant other observable inputs when obtaining quoted prices for identical or similar assets, or liabilities, in markets that are not active. Level 3 is the least reliable and uses significant unobservable inputs that uses the best information available under the circumstances, which includes the District's own data in measuring unobservable inputs.

Based on the criteria in the preceding paragraph, the investment listed above is a Level 1 asset.

Fiddler's Creek Community Development District #2
NOTES TO FINANCIAL STATEMENTS
September 30, 2024

NOTE B – CASH AND INVESTMENTS (CONTINUED)

Interest Rate Risk

The District does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk

The District's investments are limited by state statutory requirements and bond compliance. The District has no investment policy that would further limit its investment choices. As of September 30, 2024, the District's investments in Federated Hermes Treasury Obligations Fund was rated AAAm by Standard and Poor's.

Concentration of Credit Risk

The District places no limit on the amount it may invest in any one fund. The investments in Federated Hermes Treasury Obligations Fund represent 100% of the District's total investments.

The types of deposits and investments and their level of risk exposure as of September 30, 2024 were typical of these items during the fiscal year then ended. The District considers any decline in fair value for certain investments to be temporary.

Fiddler's Creek Community Development District #2
NOTES TO FINANCIAL STATEMENTS
September 30, 2024

NOTE C – CAPITAL ASSETS

Capital asset activity for the fiscal year ended September 30, 2024 was as follows:

	Beginning Balance October 1, 2023	Additions	Deletions	Ending Balance September 30, 2024
<u>Governmental Activities:</u>				
Capital assets, not being depreciated:				
Construction in progress	\$ 1,512,312	\$ 43,104	\$ -	\$ 1,555,416
Land	16,226,776	-	-	16,226,776
Total Capital Assets, Not Depreciated	<u>17,739,088</u>	<u>43,104</u>	<u>-</u>	<u>17,782,192</u>
Capital assets, being depreciated:				
Infrastructure	30,602,911	166,495	-	30,769,406
Buildings	12,760,696	-	-	12,760,696
Equipment	401,245	-	-	401,245
Total Capital Assets, Depreciated	<u>43,764,852</u>	<u>166,495</u>	<u>-</u>	<u>43,931,347</u>
Less accumulated depreciation for:				
Infrastructure	(12,763,795)	(1,050,169)	-	(13,813,964)
Improvements other than buildings	(156,767)	(166,868)	-	(323,635)
Equipment	(10,851,691)	(22,841)	-	(10,874,532)
Total Accumulated Depreciation	<u>(23,772,253)</u>	<u>(1,239,878)</u>	<u>-</u>	<u>(25,012,131)</u>
Total Capital Assets Depreciated, Net	<u>19,992,599</u>	<u>(1,073,383)</u>	<u>-</u>	<u>18,919,216</u>
 Governmental Activities Capital Assets	 <u><u>\$ 37,731,687</u></u>	 <u><u>\$ (1,030,279)</u></u>	 <u><u>\$ -</u></u>	 <u><u>\$ 36,701,408</u></u>

Depreciation in the amount of \$1,239,878 was charged to physical environment.

Fiddler's Creek Community Development District #2
NOTES TO FINANCIAL STATEMENTS
September 30, 2024

NOTE D – LONG-TERM DEBT

The following is a summary of activity for long-term debt of the District for the year ended September 30, 2024:

Governmental Activities

Bonds payable at October 1, 2023	\$ 39,975,000
Bond principal payments	<u>(4,235,000)</u>
Bonds payable at September 30, 2024	\$ 35,740,000
Less: Bond Discount, net	(103,340)
Add: Bond Premium, net	<u>614,950</u>
Long-term debt at September 30, 2024, net	<u><u>\$ 36,251,610</u></u>

Special Assessment Debt

Long-term debt is comprised of the following:

\$17,905,000 Special Assessment Revenue Bonds, Series 2004 due in annual principal installments, maturing through May 2037. Interest is due annually on May 1 and November 1, at a rate of 6.75%. Current portion is \$5,000.	\$ 205,000
\$38,850,000 Special Assessment Revenue Bonds, Series 2005 due in annual principal installments maturing through May 2038. Interest is due annually on May 1 and November 1, at a rate of 6.00%. Current portion is \$70,000.	1,535,000
\$4,000,000 Special Assessment Revenue Bonds, Series 2014-1A due in annual principal installments maturing through May 2037. Interest is due annually on May 1 and November 1, at a rate of 6.75%. Current portion is \$120,000.	2,380,000
\$3,815,000 Special Assessment Revenue Bonds, Series 2014-1B due in annual principal installments maturing through May 2037. Interest is due annually on May 1 and November 1, at a rate of 6.75%. Current portion is \$150,000.	3,045,000
\$8,635,000 Special Assessment Revenue Bonds, Series 2014-2A due in annual principal installments maturing through May 2038. Interest is due annually on May 1 and November 1, at a rate of 6.00%. Current portion is \$235,000.	5,005,000

Fiddler's Creek Community Development District #2
NOTES TO FINANCIAL STATEMENTS
September 30, 2024

NOTE D – LONG-TERM DEBT (CONTINUED)

Special Assessment Debt (Continued)

\$4,835,000 Special Assessment Revenue Bonds, Series 2014-2B due in annual principal installments maturing through May 2038. Interest is due annually on May 1 and November 1, at a rate of 6.00%. Current portion is \$175,000. 3,765,000

\$16,170,000 Special Assessment Revenue Bonds, Series 2014-3 due in annual principal installments maturing through May 2038. Interest is due annually on May 1 and November 1, at a rate of 6.00%. Current portion is \$310,000. 6,545,000

\$6,050,000 Capital Improvement Bonds, Series 2015A-1 due in annual principal installments maturing through May 2045. Interest is due annually on May 1 and November 1, at various rates between 5.00% - 6.00%. Current portion is \$65,000. 2,585,000

\$1,810,000 Special Assessment Revenue Refunding Bonds, Series 2015A-2 due in annual principal installments maturing through May 2038. Interest is due annually on May 1 and November 1, at various rates between 5.00% - 6.00%. Current portion is \$30,000. 675,000

\$5,915,000 Special Assessment Revenue Refunding Bonds, Series 2015B due in one balloon payment on May 1, 2025. Interest is due annually on May 1 and November 1, at a rate of 6.25%. This bond was fully paid off in the current year. -

\$14,245,000 Special Assessment Revenue Refunding Bonds, Series 2019 due in annual principal installments maturing through May 2035. Interest is due annually on May 1 and November 1, at various rates between 3.25% - 5.00%. Current portion is \$720,000. 10,000,000

Bonds payable at September 30, 2024 \$ 35,740,000

Fiddler's Creek Community Development District #2
NOTES TO FINANCIAL STATEMENTS
September 30, 2024

NOTE D – LONG-TERM DEBT (CONTINUED)

The annual requirements to amortize the principal and interest of debt outstanding as of September 30, 2024 are as follows:

Year Ending September 30,	Principal	Interest	Total
2025	\$ 1,880,000	\$ 2,055,263	\$ 3,935,263
2026	1,995,000	1,953,950	3,948,950
2027	2,100,000	1,846,175	3,946,175
2028	2,215,000	1,731,388	3,946,388
2029	2,345,000	1,610,200	3,955,200
2030-2034	13,960,000	5,892,724	19,852,724
2035-2039	10,155,000	1,768,225	11,923,225
2040-2044	880,000	228,000	1,108,000
2045	210,000	12,600	222,600
Totals	<u>\$ 35,740,000</u>	<u>\$ 17,098,525</u>	<u>\$ 52,838,525</u>

Summary of Significant Resolution Terms and Covenants

Significant Bond Provisions

The Series 2004, Series 2005, and Series 2014 Bonds are subject to redemption at the option of the District prior to their maturity, in whole or in part, at a price equal to the par amount of the respective Bonds thereof, together with accrued interest to the redemption date.

The Series 2015A-1 and Series 2015A-2 Bonds maturing on May 1, 2026 not subject to optional redemption. The Series 2015A-1 and Series 2015A-2 Bonds maturing on May 1, 2045 are subject to redemption at the option of the District prior to their maturity, in whole or in part, at any time after May 1, 2028, at a price equal to the par amount of the Series 2015A-1 and Series 2015A-2 Bonds thereof, together with accrued interest to the redemption date.

The Series 2019 Bonds are subject to redemption at the option of the District prior to their maturity, in whole or in part, at any time after May 1, 2029, at a price equal to the par amount of the Series 2019 Bonds thereof, together with accrued interest to the redemption date.

The Series 2004, Series 2005, Series 2014, Series 2015, and Series 2019 are subject to extraordinary mandatory redemption prior to maturity in the manner determined by the Bond Registrar if certain events occurred as outlined in the Trust Indenture.

Fiddler's Creek Community Development District #2
NOTES TO FINANCIAL STATEMENTS
September 30, 2024

NOTE D – LONG-TERM DEBT (CONTINUED)

Summary of Significant Resolution Terms and Covenants (Continued)

Significant Bond Provisions (Continued)

The Trust Indentures established certain amounts be maintained in a reserve account. In addition, the Trust Indenture has certain restrictions and requirements relating principally to the use of proceeds to pay for the infrastructure improvements and the procedures to be followed by the District on assessments to property owners. The District agrees to levy special assessments in annual amounts adequate to provide payment of debt service and to meet the reserve requirements.

Depository Funds

The bond resolution establishes certain funds and determines the order in which revenues are to be deposited into these funds. A description of the significant funds, including their purposes, is as follows:

Reserve Funds – The Series 2004, Series 2005, Series 2014-1B and Series 2014-2B have reserve requirements of \$50,000, \$50,000, \$125,000, and \$125,000, respectively. The Series 2015A-1 and Series 2015A-2 have reserve requirements in amounts equal to 25 percent of the maximum annual debt service on the corresponding Bond. The Series 2019 Bonds has a reserve requirement of \$150,000. Monies held in the reserve accounts will be used only for the purposes established in the Trust Indenture.

The following is a schedule of required reserve balances as of September 30, 2024:

	Reserve Balance	Reserve Requirement
Special Assessment Revenue Bonds, Series 2004	\$ 52,128	\$ 50,000
Special Assessment Revenue Bonds, Series 2005	\$ 52,128	\$ 50,000
Special Assessment Revenue Bonds, Series 2014-1B	\$ 130,314	\$ 125,000
Special Assessment Revenue Bonds, Series 2014-2B	\$ 130,314	\$ 125,000
Capital Improvement Bonds, Series 2015A-1	\$ 113,131	\$ 54,763
Special Assessment Revenue Refunding Bonds, Series 2015A-2	\$ 37,780	\$ 18,375
Special Assessment Revenue Refunding Bonds, Series 2019	\$ 156,360	\$ 150,000

Fiddler's Creek Community Development District #2
NOTES TO FINANCIAL STATEMENTS
September 30, 2024

NOTE E – INTERFUND ACTIVITY

Interfund balances as of September 30, 2024, consisted of the following:

Interfund Receivable	Interfund Payables		
	Series 2004 Debt Service	Series 2014 Debt Service	Total
General Fund	\$ -	\$ 2,295	\$ 2,295
Series 2005 Debt Service	25,559	-	25,559
Series 2014 Debt Service	-	2,524	2,524
Series 2015 Debt Service	-	3,203	3,203
Total	<u>\$ 25,559</u>	<u>\$ 8,022</u>	<u>\$ 33,581</u>

Interfund balances between the Series 2014 Debt Service Fund and General Fund are related primarily to payments made by one fund on behalf of the other that have not been repaid as of year-end.

Interfund balances between the Debt Service Funds relates to assessments collected in one fund on behalf of another that have not been remitted to the appropriate fund as of year end.

NOTE F – RISK MANAGEMENT

The government is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the government carries commercial insurance. These risks are covered by commercial insurance from independent third parties. Settled claims from these risks have not exceeded commercial insurance coverage for each of the past three fiscal years.

NOTE G – SPECIAL ASSESSMENT REVENUES

Special assessments revenues that fund the annual operating budget are levied annually at a public hearing prior to the beginning of each fiscal year. Special assessment revenues that repay the Districts bond issuances were levied when the bonds were issued and are collected annually over the term of the bonds. Assessments collected utilizing the uniform method of collection per Section 197.3632 Florida Statutes are certified for collection to the County Tax Collector no later than September 15th of each year. The District's Special Assessments are included on the property owners November 1st property tax bill which if paid in November receives an early payment discount of 4%, if paid in December payment discount is 3%, if paid in January discount is 2% and paid in February is 1%. Property tax bills paid in March, receive no early payment discount. Discounts are in accordance with Section 197.162, Florida Statutes.

Fiddler's Creek Community Development District #2
NOTES TO FINANCIAL STATEMENTS
September 30, 2024

NOTE H – SUBSEQUENT EVENT

On November 1, 2024 and May 1, 2025, the District made bond prepayments on several outstanding bonds. These payments are summarized as follows:

<u>Bond Series</u>	<u>November 1, 2024</u>	<u>May 1, 2025</u>
Series 2005	-	5,000
Series 2014-1B	-	5,000
Series 2014-2A	5,000	-
Series 2014-2B	20,000	5,000
Series 2014-3	-	25,000
Series 2015A-1	45,000	5,000
Series 2015A-2	10,000	-
Series 2019	30,000	5,000



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INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Board of Supervisors
Fiddler's Creek Community Development District #2
Collier County, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements, as listed in the table of contents, of Fiddler's Creek Community Development District #2, as of and for the year ended September 30, 2024, and the related notes to the financial statements, which collectively comprise the basic financial statements and have issued our report thereon dated June 30, 2025.

Report on Internal Control Over Financial Reporting

In planning and performing our audit, we considered Fiddler's Creek Community Development District #2's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Fiddler's Creek Community Development District #2's internal control. Accordingly, we do not express an opinion on the effectiveness of Fiddler's Creek Community Development District #2's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that have not been identified.



To the Board of Supervisors
Fiddler's Creek Community Development District #2

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Fiddler's Creek Community Development District #2's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Berger Toombs Elam
Gaines & Frank*

Berger, Toombs, Elam, Gaines & Frank
Certified Public Accountants PL
Fort Pierce, Florida

June 30, 2025



Berger, Toombs, Elam, Gaines & Frank

Certified Public Accountants PL

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MANAGEMENT LETTER

To the Board of Supervisors
Fiddler's Creek Community Development District #2
Collier County, Florida

Report on the Financial Statements

We have audited the financial statements of the Fiddler's Creek Community Development District #2 as of and for the year ended September 30, 2024, and have issued our report thereon dated June 30, 2025.

Auditor's Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States and Chapter 10.550, Rules of the Florida Auditor General.

Other Reports and Schedule

We have issued our Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards* and our Independent Auditor's Report on an examination conducted in accordance with AICPA Professionals Standards, AT-C Section 315 regarding compliance requirements in accordance with Chapter 10.550, Rules of the Auditor General. Disclosures in that report, which is dated June 30, 2025, should be considered in conjunction with this management letter.

Prior Audit Findings

Section 10.554(1)(i)1., Rules of the Auditor General, requires that we determine whether or not corrective actions have been made to address findings and recommendations made in the preceding financial audit report. There were no findings or recommendations in the preceding financial audit report.



To the Board of Supervisors
Fiddler's Creek Community Development District #2

Financial Condition and Management

Section 10.554(1)(i)5.a. and 10.556(7), Rules of the Auditor General, requires us to apply appropriate procedures and communicate the results of our determination as to whether or not Fiddler's Creek Community Development District #2 has met one or more of the conditions described in Section 218.503(1), Florida Statutes, and to identify the specific conditions met. In connection with our audit, we determined that the Fiddler's Creek Community Development District #2 has not met one of the conditions described in Section 218.503(1), Florida Statutes.

Pursuant to Sections 10.554(1)(i)5.b. and 10.556(8), Rules of the Auditor General, we applied financial conditions assessment procedures as of September 30, 2024 for the Fiddler's Creek Community Development District #2. It is management's responsibility to monitor the Fiddler's Creek Community Development District #2's financial condition; our financial condition assessment was based in part on the representations made by management and the review of the financial information provided by the same.

Section 10.554(1)(i)2., Rules of the Auditor General, requires that we communicate any recommendations to improve financial management. In connection with our audit, we did not have any such recommendations.

Specific Information

The information below was provided by management and has not been audited by us; therefore, we do not express an opinion or provide any assurance on the information.

As required by Section 218.39(3)(c), Florida Statutes, and Section 10.554(1)(i)7, Rules of the Auditor General, Fiddler's Creek Community Development District #2 reported:

- 1) The total number of District elected officials receiving statutory compensation, reported as employees for the purposes of the audit: 5
- 2) The total number of independent contractors, defined as individuals or entities that receive 1099s, to whom nonemployee compensation was paid in the last month of the District's fiscal year: 7
- 3) All compensation earned by or awarded to employees, whether paid or accrued, regardless of contingency: \$13,563.90
- 4) All compensation earned by or awarded to nonemployee independent contractors, whether paid or accrued, regardless of contingency: \$340,318.63
- 5) Each construction project with a total cost of at least \$65,000 approved by the District that is scheduled to begin on or after October 1, 2023, together with the total expenditures for such project: N/A
- 6) A budget variance based on the budget adopted under Section 189.016(4), Florida Statutes, before the beginning of the fiscal year being reported if the District amends a final adopted budget under Section 189.016(6), Florida Statutes: The Board amended the budget, see below.

To the Board of Supervisors
Fiddler's Creek Community Development District #2

As required by Section 218.39(3)(c), Florida Statutes, and Section 10.554(1)(i)9, Rules of the Auditor General, the Fiddler's Creek Community Development District #2 reported:

- 1) The rate or rates of non-ad valorem special assessments imposed by the District: \$1,660.26 for the General Fund and \$1,293.03 - \$5,032.98 for the Debt Service Funds.
- 2) Total special assessments collected was \$8,707,608.
- 3) The total amount of outstanding bonds issued by the District and the terms of such bonds as: There were no new bonds issued by the District. See Note D for details on outstanding long-term debt.

	Original Budget	Actual	Variance with Original Budget Positive (Negative)
Revenues			
Special assessments	\$ 2,459,324	\$ 2,480,583	\$ 21,259
Miscellaneous revenues	70,000	10,000	(60,000)
Investment earnings	-	73,384	73,384
Total Revenues	<u>2,529,324</u>	<u>2,563,967</u>	<u>34,643</u>
Expenditures			
Current			
General government	385,161	427,482	(42,321)
Physical environment	2,102,963	1,969,792	133,171
Capital outlay	-	166,495	(166,495)
Total Expenditures	<u>2,488,124</u>	<u>2,563,769</u>	<u>(75,645)</u>
Excess of revenues over/(under) expenditures	<u>41,200</u>	<u>198</u>	<u>(41,002)</u>
Other Financing Sources/(Uses)			
Insurance proceeds	-	7,550	7,550
Net Change in Fund Balances	41,200	7,748	(33,452)
Fund Balances - October 1, 2023	<u>2,141,491</u>	<u>2,622,869</u>	<u>481,378</u>
Fund Balances - September 30, 2024	<u>\$ 2,182,691</u>	<u>\$ 2,630,617</u>	<u>\$ 447,926</u>



Berger, Toombs, Elam,
Gaines & Frank
Certified Public Accountants PL

To the Board of Supervisors
Fiddler's Creek Community Development District #2

Additional Matters

Section 10.554(1)(i)3., Rules of the Auditor General, requires us to communicate noncompliance with provisions of contracts or grant agreements, or fraud, waste, or abuse, that has occurred or is likely to have occurred, that has an effect on the financial statements that is less than material, but which warrants the attention of those charged with governance. In connection with our audit, we did not note any such findings.

Purpose of this Letter

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, Federal and other granting agencies, the Board of Supervisors, and applicable management, and is not intended to be and should not be used by anyone other than these specified parties.

*Berger Toombs Elam
Gaines & Frank*

Berger, Toombs, Elam, Gaines & Frank
Certified Public Accountants PL
Fort Pierce, Florida

June 30, 2025



**Berger, Toombs, Elam,
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**INDEPENDENT ACCOUNTANTS' REPORT/COMPLIANCE WITH
SECTION 218.415, FLORIDA STATUTES**

To the Board of Supervisors
Fiddler's Creek Community Development District #2
Collier County, Florida

We have examined Fiddler's Creek Community Development District #2's compliance with Section 218.415, Florida Statutes during the year ended September 30, 2024. Management is responsible for Fiddler's Creek Community Development District #2's compliance with those requirements. Our responsibility is to express an opinion on Fiddler's Creek Community Development District #2's compliance based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence about Fiddler's Creek Community Development District #2's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion. Our examination does not provide a legal determination on Fiddler's Creek Community Development District #2's compliance with the specified requirements.

In our opinion, Fiddler's Creek Community Development District #2 complied, in all material respects, with the aforementioned requirements during the year ended September 30, 2024.

*Berger Toombs Elam
Gaines & Frank*

Berger, Toombs, Elam, Gaines & Frank
Certified Public Accountants PL
Fort Pierce, Florida

June 30, 2025

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT
#2**

3A

RESOLUTION 2025-07

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE FIDDLER'S CREEK COMMUNITY DEVELOPMENT DISTRICT #2 HEREBY ACCEPTING THE AUDITED FINANCIAL REPORT FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2024

WHEREAS, the District's Auditor, Berger, Toombs, Elam, Gaines & Frank, has heretofore prepared and submitted to the Board, for accepting, the District's Audited Financial Report for Fiscal Year 2024;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE FIDDLER'S CREEK COMMUNITY DEVELOPMENT DISTRICT #2;

1. The Audited Financial Report for Fiscal Year 2024, heretofore submitted to the Board, is hereby accepted for Fiscal Year 2024, for the period ending September 30, 2024; and
2. A verified copy of said Audited Financial Report for Fiscal Year 2024 shall be attached hereto as an exhibit to this Resolution, in the District's "Official Record of Proceedings".

PASSED AND ADOPTED this 23rd day of July, 2025.

ATTEST:

FIDDLER'S CREEK COMMUNITY DEVELOPMENT DISTRICT #2

Secretary/Assistant Secretary

Chair/Vice Chair, Board of Supervisors

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT
#2**

4

Fiddlers Creek 2 CDD
Lake Treatment Report
Treatment Dates June 2025

Lake #	Work Preformed	Target	Target	Treatment Date	Notes/Comments
1	Treated	Torpedograss	Weeds	6/12/2025	Treated shoreline and littorals for grasses and weeds
2	Treated	Torpedograss	Weeds	6/12/2025	Treated shoreline and littorals for grasses and weeds
3	Treated	Torpedograss	Weeds	6/12/2025	Treated shoreline and littorals for grasses and weeds
4	Treated	Torpedograss	Weeds	6/12/2025	Treated shoreline and littorals for grasses and weeds
5	Treated	Torpedograss	Weeds	6/12/2025	Treated shoreline and littorals for grasses and weeds
6	Treated	Torpedograss	Weeds	6/12/2025	Treated shoreline and littorals for grasses and weeds
7A	Inspected	Torpedograss		6/12/2025	Scheduled for treatment on the next service with boat
7B	Inspected	Torpedograss		6/12/2025	Scheduled for treatment on the next service with boat
7C	Inspected	Torpedograss		6/12/2025	Scheduled for treatment on the next service with boat
7D	Inspected	Torpedograss		6/12/2025	Scheduled for treatment on the next service with boat
8	Treated	Torpedograss	Weeds	6/12/2025	Treated shoreline grasses and weeds
9	Inspected	Weeds		6/12/2025	Scheduled for treatment this month
23	Treated	Torpedograss	Weeds	6/12/2025	Treated shoreline and littorals for grasses and weeds
24				6/12/2025	No problem noted during my inspection
25A	Treated	Torpedograss	Weeds	6/12/2025	Treated shoreline and littorals for grasses and weeds

Fiddlers Creek 2 CDD
Lake Treatment Report
Treatment Dates June 2025

Lake #	Work Preformed	Target	Target	Treatment Date	Notes/Comments
25B	Treated	Torpedograss	Weeds	6/12/2025	Treated shoreline and littorals for grasses and weeds
65E	Treated	Torpedograss	Alligatorweed	6/5/2025	Treated shoreline and littorals for grasses and weeds
65F	Treated	Torpedograss	Weeds	6/12/2025	Treated shoreline grasses and weeds
65G	Inspected	Torpedograss		6/12/2025	Scheduled for treatment this month
84A	Treated	Torpedograss	Weeds	6/12/2025	Treated shoreline grasses and weeds
84B	Treated	Torpedograss	Weeds	6/12/2025	Treated shoreline grasses and weeds
85A	Treated	Torpedograss	Weeds	6/12/2025	Treated shoreline and littorals for grasses and weeds
85B	Treated	Torpedograss	Weeds	6/12/2025	Treated shoreline and littorals for grasses and weeds
85C	Treated	Torpedograss	Weeds	6/12/2025	Treated shoreline and littorals for grasses and weeds
85D	Treated	Torpedograss	Weeds	6/12/2025	Treated shoreline and littorals for grasses and weeds
88	Treated	Torpedograss	Weeds	6/12/2025	Treated shoreline and littorals for grasses and weeds
89	Treated	Torpedograss	Weeds	6/12/2025	Treated shoreline and littorals for grasses and weeds
90	Treated	Torpedograss	Alligatorweed	6/5/2025	Treated shoreline and littorals for grasses and weeds



Fiddlers Creek 2 CDD

Lake Treatment Report

Treatment Dates June 2025

Lake inspection was done on July 3rd there were a few problem areas noted during my inspection

Littoral Shelves on lakes 2, 3, 7, 85 A-D, and 90 all need follow up treatments for Torpedograss. We have a crew and techs scheduled to be there on July 9 and 10 to retreat these areas.

On June 12th we had 3 lake techs out to get as much of the Torpedograss treated as we could before the lake levels reach the highwater line, when lake levels first come up it can reduce the plants ability to uptake herbicides needing additional treatment to get results so some of these areas will need follow up treatments

Wanted to note it was raining when I did my lake inspection so some of the pictures are not very clear

Fiddlers Creek 2 CDD

Lake Treatment Report

Treatment Dates June 2025



Lake 1

Notes/Comments

No problem noted during my inspection

Action Needed

Routine maintenance



Lake 2

Notes/Comments

Excessive
Torpedograss

Action Needed

Scheduled to be treated on July 9th and 10th



Lake 3

Notes/Comments

Heavy
Torpedograss

Action Needed

Scheduled to be treated on July 9th and 10th

Fiddlers Creek 2 CDD

Lake Treatment Report

Treatment Dates June 2025



Lake **4**

Notes/Comments

Moderate
Torpedograss

Action Needed

Scheduled to be treated on July 9th and 10th



Lake **5**

Notes/Comments

Minimal
Torpedograss

Action Needed

Routine maintenance



Lake **6**

Notes/Comments

No problem noted during my inspection

Action Needed

Routine maintenance

Fiddlers Creek 2 CDD

Lake Treatment Report

Treatment Dates June 2025



Lake **7 West End**

Notes/Comments

Moderate
Torpedograss

Action Needed

Routine maintenance



Lake **7 Center**

Notes/Comments

No problem noted during my inspection

Action Needed

Routine maintenance



Lake **7 East End**

Notes/Comments

Excessive
Torpedograss

Action Needed

Scheduled to be treated on July 9th and 10th

Fiddlers Creek 2 CDD

Lake Treatment Report

Treatment Dates June 2025



Lake **8**

Notes/Comments

Moderate
Grasses/Weeds

Action Needed

Routine maintenance



Lake **9**

Notes/Comments

Excessive
Grasses/Weeds

Action Needed

Scheduled to be treated on July 9th and 10th



Lake **23**

Notes/Comments

No problem noted during my inspection

Action Needed

Routine maintenance

Fiddlers Creek 2 CDD

Lake Treatment Report

Treatment Dates June 2025



Lake **25A**

Notes/Comments

Minimal
Torpedograss

Action Needed

Routine maintenance



Lake **25B**

Notes/Comments

Minimal
Torpedograss

Action Needed

Routine maintenance



Lake **65E West End**

Notes/Comments

No problem noted during my inspection

Action Needed

Routine maintenance

Fiddlers Creek 2 CDD

Lake Treatment Report

Treatment Dates June 2025



Lake **65E East End**

Notes/Comments

Minimal
Torpedograss

Action Needed

Routine maintenance



Lake **65F**

Notes/Comments

No problem noted during my inspection

Action Needed

Routine maintenance



Lake **65G South End**

Notes/Comments

Action Needed

Fiddlers Creek 2 CDD

Lake Treatment Report

Treatment Dates June 2025



Lake **65G North End**

Notes/Comments

Minimal
Torpedograss

Action Needed

Routine maintenance



Lake **85A**

Notes/Comments

Moderate
Torpedograss

Action Needed

Scheduled to be treated on July 9th and 10th



Lake **85B**

Notes/Comments

Excessive

Action Needed

Scheduled to be treated on July 9th and 10th

Fiddlers Creek 2 CDD

Lake Treatment Report

Treatment Dates June 2025



Lake **85C**

Notes/Comments

Moderate
Torpedograss

Action Needed

Scheduled to be treated on July 9th and 10th



Lake **85D**

Notes/Comments

No problem noted during my inspection

Action Needed

Routine maintenance



Lake **84A**

Notes/Comments

No problem noted during my inspection

Action Needed

Routine maintenance

Fiddlers Creek 2 CDD

Lake Treatment Report

Treatment Dates June 2025



Lake **84B**

Notes/Comments

No problem noted during my inspection

Action Needed

Routine maintenance



Lake **88**

Notes/Comments

Minimal

Torpedograss

Action Needed

Routine maintenance



Lake **90 North East Littoral**

Notes/Comments

Excessive

Torpedograss

Action Needed

Scheduled to be treated on July 9th and 10th

Fiddlers Creek 2 CDD

Lake Treatment Report

Treatment Dates June 2025



Lake **90 North West**

Notes/Comments

Excessive
Torpedograss

Action Needed

Scheduled to be treated on July 9th and 10th



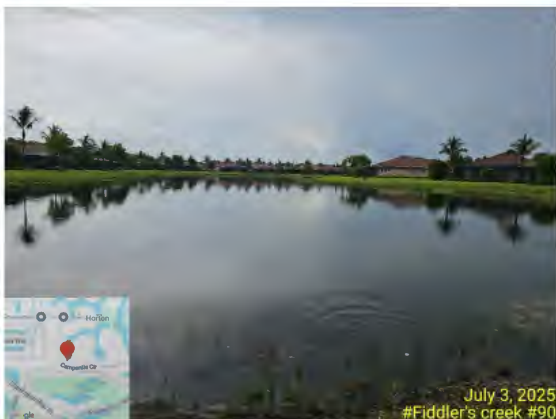
Lake **90 South West Littoral**

Notes/Comments

Excessive
Torpedograss

Action Needed

Scheduled to be treated on July 9th and 10th



Lake **90 South West End**

Notes/Comments

Minimal
Torpedograss

Action Needed

Routine maintenance



**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT
#2**

5A

CDD 2

JUNE 2025

PRESENTED BY: RYAN HENNESSEY & JOSEPH PARISI

CDD 2 FOUNDATION CONTRACTED RESPONSIBILITIES

1. Tree Canopy Trimming
2. Irrigation
 - Irrigation@Fiddlerscreek.com
3. Pressure Washing
 - Pressurewashing@Fiddlerscreek.com



TREE CANOPY TRIMMING

- Palms by the lake and north buffer wall have been completed.
- Next month, the second round of trimming the fruited and date palms will begin.

RAINFALL DATA JUNE

2025

- Aviamar – 15.65”
- Veneta – 16.80”
- Championship – 18.10”
- Main – 15.10”
- Club – 17.75”
- Golf – 17.90”
- **Community Average- 16.88”**

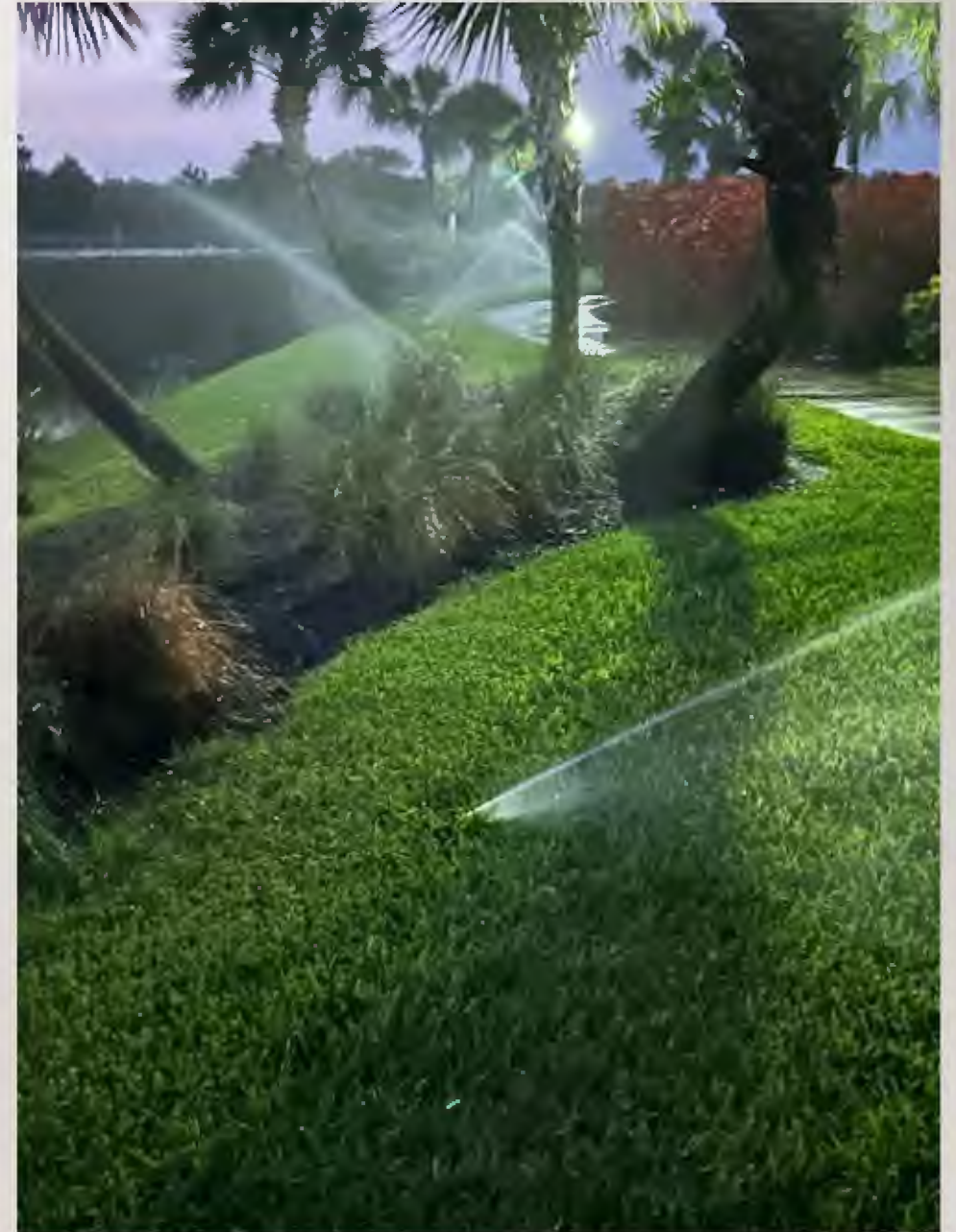
2024

- Aviamar – 19.77”
- Veneta – 18.30”
- Championship – 18.75”
- Main – 17.60”
- Club – 18.80”
- Golf – 18.60”
- **Community Average- 18.64”**



IRRIGATION PROJECTED USAGE

- 19 Programmed Village Satellites
 - Monday, Wednesday & Saturday
 - 9:00 pm – 8:00 am
 - 14 Possible Run Cycles / 9 rain holds
- 11 Programmed Common Satellites
 - Tuesday, Thursday & Sunday
 - 13 Possible Run Cycles / 9 rain holds
- Estimated June Water Usage
 - Villages: 3,785,490 Gallons
 - Common: 1,667,444 Gallons
- Total Water Usage in June 2024 was 38,683,210 gallons.
- Total Water Usage in June 2025 was 49,655,200 gallons.
- *Does not account for non-scheduled water usage such as leaks, wet checks, manual runs, battery timers, individual residential timers, and manual Toro clocks.



PUMP STATION USAGE IN FIDDLER'S CREEK

2025 PUMP USAGE						
MONTH	Station #1	Station #2	Station #3	Station #4	Total Gal	
January	2,153,000	19,102,800	14,504,810	12,438,435	48,199,045	1/1 - 1/31 (31 Days)
Feburary	4,206,000	20,863,800	15,132,467	13,379,147	53,581,414	2/1 - 2/28 (28 Days)
March	6,718,000	26,462,300	-	29,016,464	62,196,764	3/1 - 3/31 (31 Days)
April	9,243,000	30,017,200	-	32,434,343	71,694,543	4/1 - 5/1 (30 Days)
May	12,718,000	28,796,800	6,232,515	24,769,580	72,516,895	5/2 - 6/1 (30Days)
June	1,164,000	14,060,500	10,317,555	13,141,155	38,683,210	6/2 - 7/1 (30 Days)
July					-	
August					-	
September					-	
October					-	
November					-	
December					-	

IRRIGATION REPORT

The Irrigation Manager found these problems in the month of June:



- No repairs necessary last month for CDD 2.

PRESSURE WASHING

- **Recently Completed:**

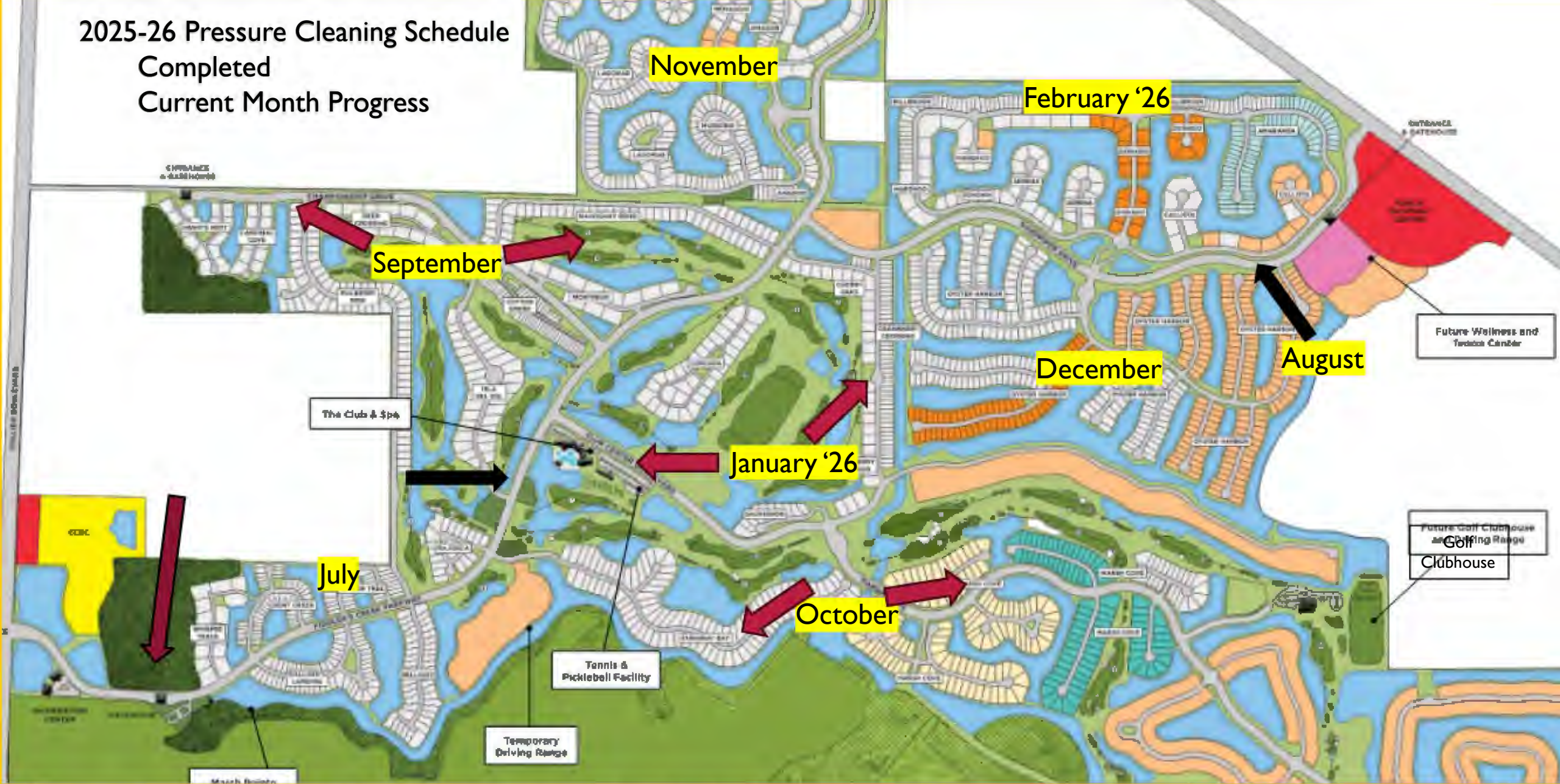
- Aviamar
- Fiddler's Creek Parkway

- **Presently Working:**

- Sandpiper Drive



2025-26 Pressure Cleaning Schedule
Completed
Current Month Progress





Questions?

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT
#2**

5B

Safety Department Update- June 2025

DIRECTOR OF SECURITY & COMMUNITY SERVICES–
Ryan Hennessey

SAFETY MANAGER –
Richard Renaud

ENVIRONMENTAL, HEALTH & SAFETY MANAGER-
Marie Puckett





Gate Access Control

- Enter your guest information on the member's website
- Use the Fiddler's Creek mobile app to register guests
- Call the automated gate house at 239-529-4139
- IF YOU EXPERIENCE DIFFICULTY WITH ANY OF THESE,
PLEASE SEND THE INFORMATION TO
safety@fiddlerscreek.com, ALWAYS INCLUDE YOUR
NAME AND ADDRESS.
- Community Patrol 239-231-9878

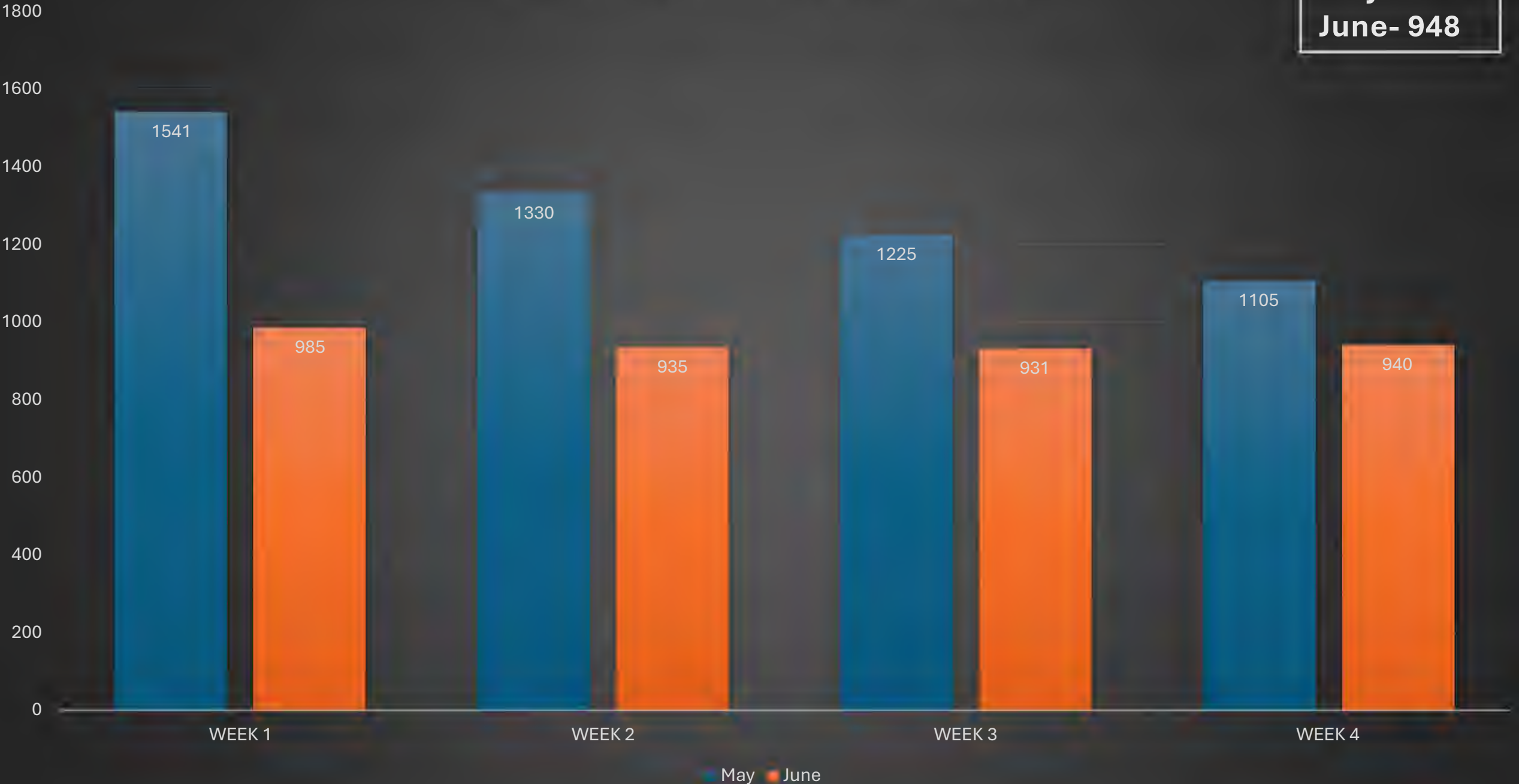
WE ARE NOT FIRST RESPONDERS, ALWAYS CALL 911 FOR
AN EMERGENCY

THEN CALL COMMUNITY PATROL TO INFORM THEM OF THE
INCIDENT

Occupancy Report: May-June 2025

May- 1300

June- 948

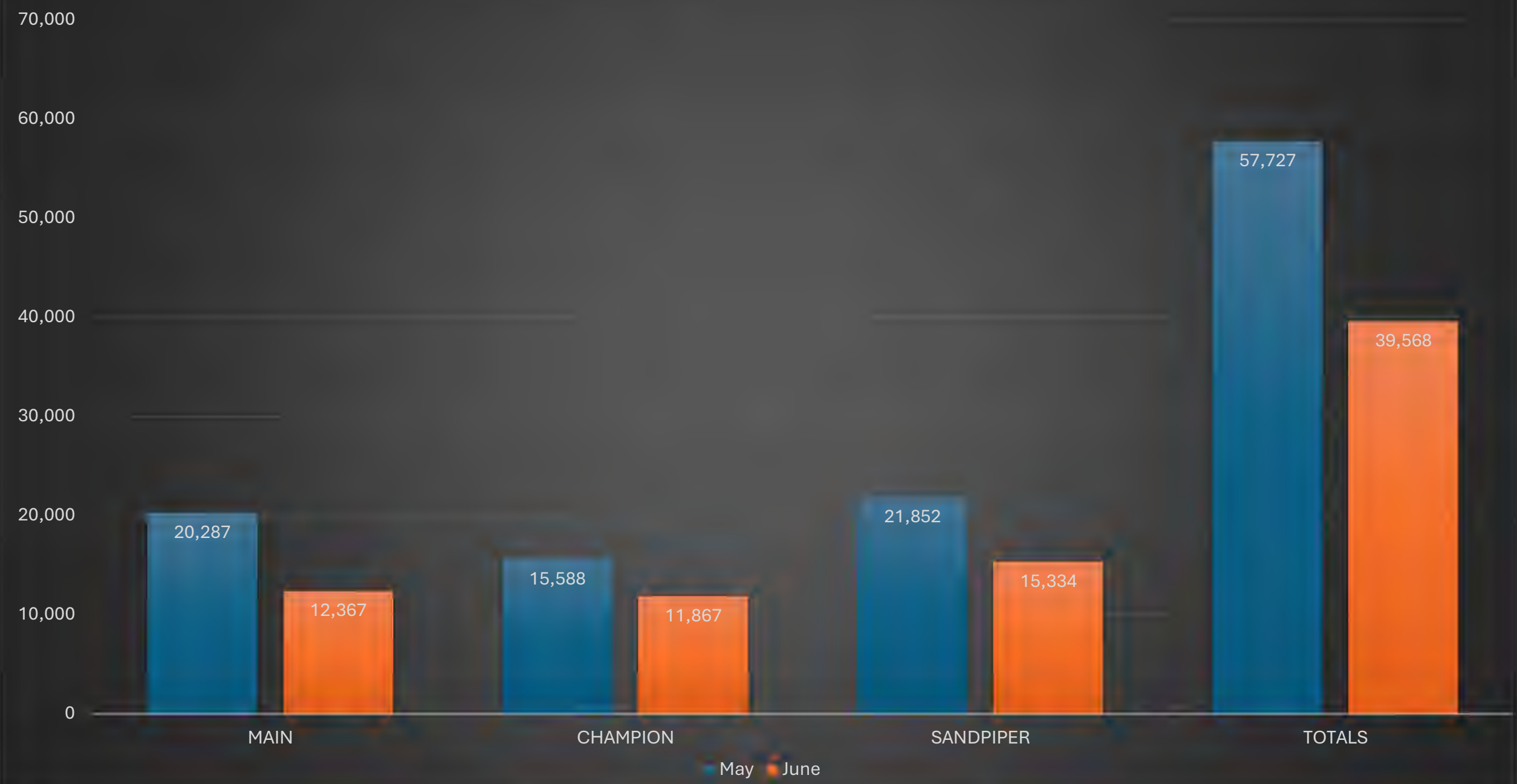


GATEHOUSES and PATROLS

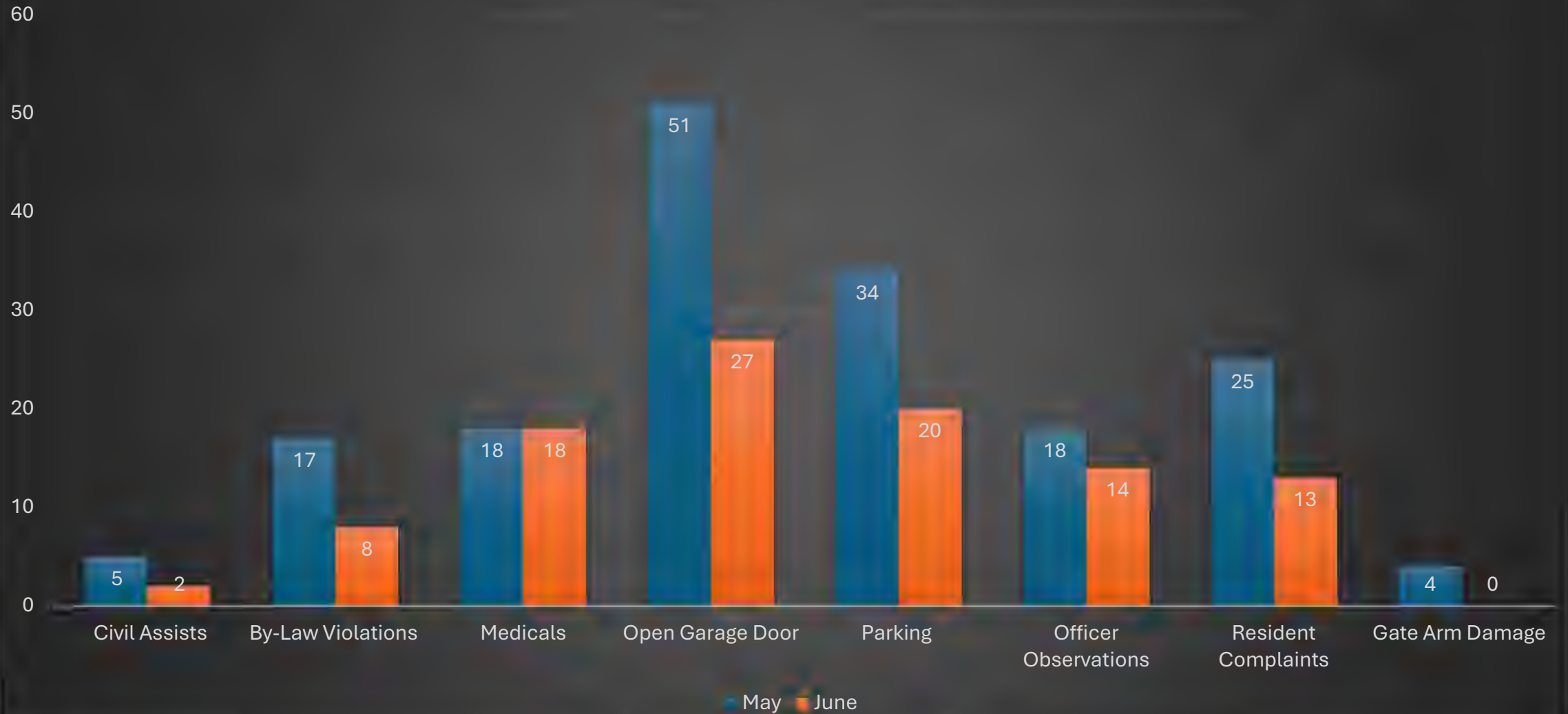
- Sandpiper, Championship, Main (24/7)
- 2 Patrols per shift (24/7)



GATE HOUSE ACTIVITY: May-June 2025



Incident Reports: May-June 2025

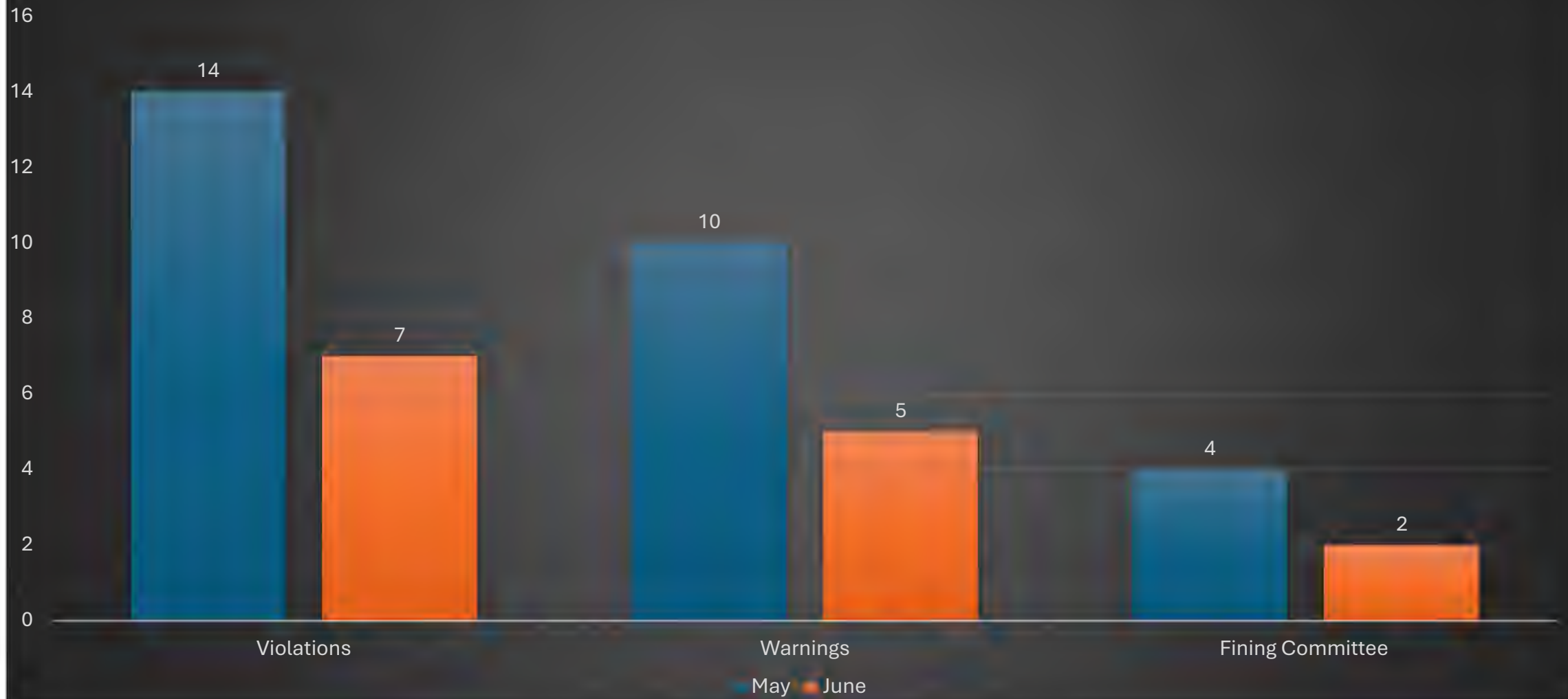


SPEED DETECTION and ENFORCEMENT

- Portable speed detection device-Traffic Hawk
- Deployed throughout Fiddler's Creek in problem areas
- Fixed device located on Cherry Oaks Trail



Traffic Hawk Speeding Violations: May-June 2025



Fiddler's Creek

CCSO Statistics

June 2025



Type of call (most common)	Number
Extra Patrols	53
Medical Calls	18
Alarms	13
911 Hang-ups	6
Traffic Crashes	2

QUESTIONS?

- Thank you



FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT
#2

9



1900 Seward Avenue
Naples, FL 34109

TEL (239) 597-6221
FAX (239) 597-7416

www.BonnessInc.com
info@BonnessInc.com

FL# CUC1224797
FL# CBC059904

Date: 7/14/2025

Change Order: Additional Concrete Replacement

Submitted To: Fiddlers Creek Community Development District 2

Estimate Number: 227852025

Address: C/O Cleo Adams
9220 Bonita Beach Rd, #214
Bonita Springs, FL 34135

Project: Fiddlers Creek CDD2 Sidewalk Repairs & ADA Mat

Contact: Bill Boetta

Project Location: Fiddlers Creek Community

Phone: (239) 985-1200

Project City, State: Naples, FL

Email: bill.boetta@bowman.com

Engineer/Architect:

Thank You for Considering Bonness Inc.

Line #	Item Description	Estimated Quantity	Unit	Unit Price	Total Price
1	Saw Cut And Remove Damaged Concrete Sidewalk, Remove Tree Roots As Needed, To Form, Pour, And Finish 3000 PSI Mix Concrete Sidewalk - 4" Thick, Light Broom Finish	974.00	SF	\$19.19	\$18,691.06
2	Saw Cut And Remove Damaged Concrete Valley Gutter, To Form, Pour, And Finish 3000 PSI Mix Concrete Valley Gutter Curb - 3' Wide	40.00	LF	\$78.55	\$3,142.00
3	Grind Trip Hazard In Concrete Sidewalk (Up To 1/2" In Height)	27.00	EACH	\$95.59	\$2,580.93
Total Bid Price:					\$24,413.99

Additional Days Added To Contract 001 DY

Notes: • Terms and Conditions of original approved bid an contract apply to this change order.

Payment Terms: Payment due within 30 days of date of invoice, regardless of when payment is made by Owner. Credit Card payments are not accepted.

ACCEPTED:

The above prices, specifications and conditions are satisfactory and hereby accepted.

Buyer _____

Signature: _____

Date of Acceptance: _____

CONFIRMED:

Bonness Inc.

Authorized Signature: _____

Estimator: Roberto Rojas

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT
#2**

**UNAUDITED
FINANCIAL
STATEMENTS**

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #2
FINANCIAL STATEMENTS
UNAUDITED
JUNE 30, 2025**

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #2
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2025**

	General	Debt Service Series 2004	Debt Service Series 2005	Debt Service Series 2014-1A	Debt Service Series 2014-1B	Debt Service Series 2014-2A	Debt Service Series 2014-2B	Debt Service Series 2014-3	Debt Service Series 2015A-1	Debt Service Series 2015A-2	Debt Service Series 2015B	Debt Service Series 2019	Capital Projects Series 2014-2	Capital Projects Series 2015A-1	Total Governmental Funds
ASSETS															
Cash	\$ 163,305	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 163,305
Synovus Bank - MMA	3,338,065	-	-	-	-	-	-	-	-	-	-	-	-	-	3,338,065
Investments															
Revenue A	-	162,936	261,885	316	-	2,576	-	124,442	332,675	110,228	-	779,738	-	-	1,774,796
Revenue B	-	-	-	-	260,407	-	263,362	-	-	-	-	-	-	-	523,769
Reserve A	-	50,170	50,000	-	-	-	-	100,000	108,881	36,361	-	150,510	-	-	495,922
Reserve B	-	-	-	-	125,000	-	125,000	-	-	-	-	-	-	-	250,000
Prepayment A	-	4,345	1,129	619	-	130	-	6,937	4,280	4,525	-	6,697	-	-	28,662
Prepayment B	-	-	-	-	5,298	-	23,991	-	-	-	-	-	-	-	29,289
Interest	-	5	7	-	16	-	17	-	-	-	-	-	-	-	45
Construction	-	-	-	-	-	-	-	-	1,214	-	-	-	2,807	303,152	307,173
Sinking	-	-	-	-	534	-	627	-	-	-	-	-	-	-	1,161
Optional redemption	-	-	-	-	-	-	-	81	-	-	-	-	-	-	81
COI	-	-	-	-	15	-	15	-	-	-	-	18	-	-	48
Due from other	-	357	1,887	-	3,955	-	4,352	1,864	2,352	788	-	12,836	-	-	28,391
Due from other funds															
Debt service fund series 2014-2A	1,974	-	-	-	-	-	-	-	-	-	-	-	-	-	1,974
Due from other															
Due from FCC Aviamar	990	-	-	-	-	-	-	-	-	-	-	-	-	-	990
Accounts receivable	3,116	-	-	-	-	-	-	-	-	-	-	-	-	-	3,116
Total assets	<u>\$ 3,507,450</u>	<u>\$217,813</u>	<u>\$314,908</u>	<u>\$ 935</u>	<u>\$395,225</u>	<u>\$ 2,706</u>	<u>\$417,364</u>	<u>\$ 233,324</u>	<u>\$449,402</u>	<u>\$151,902</u>	<u>\$ -</u>	<u>\$ 949,799</u>	<u>\$ 2,807</u>	<u>\$303,152</u>	<u>\$ 6,946,787</u>
LIABILITIES AND FUND BALANCES															
Liabilities															
Accounts payable	\$ 1,910	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,910
Due to other funds															
Debt service fund series 2004	357	-	-	-	-	-	-	-	-	-	-	-	-	-	357
Debt service fund series 2005	1,887	-	-	-	-	-	-	-	-	-	-	-	-	-	1,887
Debt service fund series 2014-1B	3,955	-	-	-	-	-	-	-	-	-	-	-	-	-	3,955
Debt service fund series 2014-2B	4,352	-	-	-	-	-	-	-	-	-	-	-	-	-	4,352
Debt service fund series 2014-3	1,864	-	-	-	-	-	-	-	-	-	-	-	-	-	1,864
Debt service fund series 2015A-1	2,352	-	-	-	-	-	-	-	-	-	-	-	-	-	2,352
Debt service fund series 2015A-2	788	-	-	-	-	-	-	-	-	-	-	-	-	-	788
Debt service fund series 2019	12,836	-	-	-	-	-	-	-	-	-	-	-	-	-	12,836
Due to general fund	-	-	-	-	-	1,974	-	-	-	-	-	-	-	-	1,974
Total liabilities	<u>30,301</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,974</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>32,275</u>
Fund balances:															
Restricted for:															
Debt service	-	217,813	314,908	935	395,225	732	417,364	233,324	449,402	151,902	-	949,799	-	-	3,131,404
Capital projects	-	-	-	-	-	-	-	-	-	-	-	-	2,807	303,152	305,959
Unassigned	3,477,149	-	-	-	-	-	-	-	-	-	-	-	-	-	3,477,149
Total fund balances	<u>3,477,149</u>	<u>217,813</u>	<u>314,908</u>	<u>935</u>	<u>395,225</u>	<u>732</u>	<u>417,364</u>	<u>233,324</u>	<u>449,402</u>	<u>151,902</u>	<u>-</u>	<u>949,799</u>	<u>2,807</u>	<u>303,152</u>	<u>6,914,512</u>
Total liabilities and fund balances	<u>\$ 3,507,450</u>	<u>\$217,813</u>	<u>\$314,908</u>	<u>\$ 935</u>	<u>\$395,225</u>	<u>\$ 2,706</u>	<u>\$417,364</u>	<u>\$ 233,324</u>	<u>\$449,402</u>	<u>\$151,902</u>	<u>\$ -</u>	<u>\$ 949,799</u>	<u>\$ 2,807</u>	<u>\$303,152</u>	<u>\$ 6,946,787</u>

***Trust statements were not reconciled for this financial statement.

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #2
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
GENERAL FUND
FOR THE PERIOD ENDED JUNE 30, 2025**

	Current Month	Year to Date	Budget	% of Budget
REVENUES				
Assessment levy: on-roll - net	\$ 28,855	\$ 2,679,332	\$2,663,018	101%
Settlements - Solitude	-	6,750	-	N/A
Interest & miscellaneous	10,275	69,498	35,000	199%
Operating Transfer In	-	44,415	-	N/A
Total revenues	<u>39,130</u>	<u>2,799,995</u>	<u>2,698,018</u>	104%
EXPENDITURES				
Administrative				
Supervisors	2,153	8,397	14,369	58%
Management	7,055	63,496	84,662	75%
Assessment roll preparation	1,875	16,875	22,500	75%
Audit	-	-	16,500	0%
Legal - general	7,862	20,364	25,000	81%
Legal - litigation	-	3,615	-	N/A
Engineering	-	14,213	75,000	19%
Telephone	30	269	359	75%
Postage	466	2,157	2,000	108%
Insurance	-	17,920	17,800	101%
Printing and binding	49	446	595	75%
Legal advertising	-	1,819	2,000	91%
Office supplies	-	217	750	29%
Annual district filing fee	-	175	175	100%
Trustee	-	21,140	31,500	67%
Arbitrage rebate calculation	-	2,000	8,000	25%
ADA website compliance	-	210	900	23%
Contingency	175	2,421	10,000	24%
Total administrative	<u>19,665</u>	<u>175,734</u>	<u>312,110</u>	56%
Field management				
Field management services	952	8,568	11,424	75%
Total field management	<u>952</u>	<u>8,568</u>	<u>11,424</u>	75%
Water management				
Other contractual	6,387	44,898	306,939	15%
Fountains	32,535	211,970	178,300	119%
Total water management	<u>38,922</u>	<u>256,868</u>	<u>485,239</u>	53%
Street lighting				
Contractual services	5,971	31,202	18,000	173%
Electricity	725	6,923	10,000	69%
Capital outlay	-	-	10,000	0%
Miscellaneous	-	11,692	17,500	67%
Total street lighting	<u>6,696</u>	<u>49,817</u>	<u>55,500</u>	90%

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #2
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
GENERAL FUND
FOR THE PERIOD ENDED JUNE 30, 2025**

	Current Month	Year to Date	Budget	% of Budget
Landscaping				
Other contractual	74,394	636,828	960,000	66%
Improvements and renovations	-	35,374	50,000	71%
Contingencies	-	11,967	25,000	48%
Total landscaping	<u>74,394</u>	<u>684,169</u>	<u>1,035,000</u>	66%
Roadway maintenance				
Contractual services (street cleaning)	375	3,000	4,200	71%
Roadway maintenance	-	35,624	150,000	24%
Roadway capital outlay	74,177	433,119	750,000	58%
Total roadway services	<u>74,552</u>	<u>471,743</u>	<u>904,200</u>	52%
Irrigation				
Controller repairs & maintenance	53	474	200,000	0%
Other contractual-irrigation manager	-	42,722	57,000	75%
Supply system	73,085	192,112	912,825	21%
Total irrigation	<u>73,138</u>	<u>235,308</u>	<u>1,169,825</u>	20%
Other fees & charges				
Property appraiser	-	17,417	41,610	42%
Tax collector	577	53,839	55,480	97%
Total other fees & charges	<u>577</u>	<u>71,256</u>	<u>97,090</u>	73%
Total expenditures and other charges	<u>288,896</u>	<u>1,953,463</u>	<u>4,070,388</u>	48%
Excess/(deficiency) of revenues over/(under) expenditures	(249,766)	846,532	(1,372,370)	
Net change in fund balances	(249,766)	846,532	(1,372,370)	
Fund balances - beginning	3,726,915	2,630,617	2,656,924	
Fund balances - ending	<u>\$ 3,477,149</u>	<u>\$ 3,477,149</u>	<u>\$ 1,284,554</u>	

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #2
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
DEBT SERVICE FUND SERIES 2004
FOR THE PERIOD ENDED JUNE 30, 2025**

	Current Month	Year to Date	Budget	% of Budget
REVENUES				
Assessment levy: on-roll - net	\$ 365	\$ 33,827	\$ 33,600	101%
Interest	726	7,126	-	N/A
Total revenues	<u>1,091</u>	<u>40,953</u>	<u>33,600</u>	122%
EXPENDITURES				
Debt service				
Principal	-	5,000	5,000	100%
Interest	-	13,837	13,838	100%
Total debt service	<u>-</u>	<u>18,837</u>	<u>18,838</u>	100%
Other fees & charges				
Property appraiser	-	-	525	0%
Tax collector	7	676	700	97%
Total other fees & charges	<u>7</u>	<u>676</u>	<u>1,225</u>	55%
Total expenditures	<u>7</u>	<u>19,513</u>	<u>20,063</u>	97%
Excess/(deficiency) of revenues over/(under) expenditures	1,084	21,440	13,537	
Net change in fund balances	1,084	21,440	13,537	
Fund balances - beginning	216,729	196,373	194,571	
Fund balances - ending	<u>\$ 217,813</u>	<u>\$ 217,813</u>	<u>\$ 208,108</u>	

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #2
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
DEBT SERVICE FUND SERIES 2005
FOR THE PERIOD ENDED JUNE 30, 2025**

	Current Month	Year to Date	Budget	% of Budget
REVENUES				
Assessment levy: on-roll - net	\$ 1,925	\$ 178,801	\$ 178,262	100%
Interest	-	8,602	-	N/A
Total revenues	<u>1,925</u>	<u>187,403</u>	<u>178,262</u>	105%
EXPENDITURES				
Debt service				
Principal	-	75,000	70,000	107%
Interest	-	92,100	92,100	100%
Total debt service	<u>-</u>	<u>167,100</u>	<u>162,100</u>	103%
Other fees & charges				
Property appraiser	-	-	2,785	0%
Tax collector	38	3,573	3,714	96%
Total other fees & charges	<u>38</u>	<u>3,573</u>	<u>6,499</u>	55%
Total expenditures	<u>38</u>	<u>170,673</u>	<u>168,599</u>	101%
Excess/(deficiency) of revenues over/(under) expenditures	1,887	16,730	9,663	
Net change in fund balances	1,887	16,730	9,663	
Fund balances - beginning	313,021	298,178	283,390	
Fund balances - ending	<u>\$ 314,908</u>	<u>\$ 314,908</u>	<u>\$ 293,053</u>	

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #2
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
DEBT SERVICE EXCHANGE FUND SERIES 2014-1A
EXCHANGED SERIES 2004 AND BIFURCATED SERIES 2014-1
FOR THE PERIOD ENDED JUNE 30, 2025**

	Current Month	Year to Date	Budget	% of Budget
REVENUES				
Assessment levy: off-roll	\$ -	\$ 200,325	\$ 280,650	71%
Interest	-	334	-	N/A
Total revenues	-	200,659	280,650	71%
EXPENDITURES				
Debt service				
Principal	-	120,000	120,000	100%
Interest	-	160,650	160,650	100%
Total expenditures	-	280,650	280,650	100%
Net change in fund balances	-	(79,991)	-	
Fund balances - beginning	935	80,926	164,483	
Fund balances - ending	\$ 935	\$ 935	\$ 164,483	

On June 15, 2018, the District bifurcated the Series 2014-1 Bonds into two separate Bond Series- Series 2014-1 and Series 2014-1B. As a result of the bifurcation, the par amount of the Series 2014-1 Bonds is \$4,000,000; the par amount of the Series 2014-1B Bonds is \$3,815,000.

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #2
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
DEBT SERVICE EXCHANGE FUND SERIES 2014-1B
EXCHANGED SERIES 2004 AND BIFURCATED SERIES 2014-1
FOR THE PERIOD ENDED JUNE 30, 2025**

	Current Month	Year to Date	Budget	% of Budget
REVENUES				
Assessment levy: on-roll - net	\$ 4,036	\$ 374,784	\$ 372,345	101%
Interest	-	12,203	-	N/A
Total revenues	<u>4,036</u>	<u>386,987</u>	<u>372,345</u>	104%
EXPENDITURES				
Debt service				
Principal	-	155,000	150,000	103%
Interest	-	205,538	205,538	100%
Total debt service	<u>-</u>	<u>360,538</u>	<u>355,538</u>	101%
Other fees & charges				
Property appraiser	-	-	5,818	0%
Tax collector	81	7,490	7,757	97%
Total other fees & charges	<u>81</u>	<u>7,490</u>	<u>13,575</u>	55%
Total expenditures	<u>81</u>	<u>368,028</u>	<u>369,113</u>	100%
Excess/(deficiency) of revenues over/(under) expenditures	3,955	18,959	3,232	
Net change in fund balances	3,955	18,959	3,232	
Fund balances - beginning	391,270	376,266	351,970	
Fund balances - ending	<u>\$ 395,225</u>	<u>\$ 395,225</u>	<u>\$ 355,202</u>	

On June 15, 2018, the District bifurcated the Series 2014-1 Bonds into two separate Bond Series- Series 2014-1 and Series 2014-1B. As a result of the bifurcation, the par amount of the Series 2014-1 Bonds is \$4,000,000; the par amount of the Series 2014-1B Bonds is \$3,815,000.

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #2
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
DEBT SERVICE EXCHANGE FUND SERIES 2014-2A
EXCHANGED SERIES 2005 AND BIFURCATED SERIES 2014-2
FOR THE PERIOD ENDED JUNE 30, 2025**

	Current Month	Year to Date	Budget	% of Budget
REVENUES				
Assessment levy: off-roll	\$ -	\$ 385,750	\$ 535,300	72%
Interest	-	661	-	N/A
Total revenues	-	386,411	535,300	72%
EXPENDITURES				
Debt service				
Principal	-	235,000	235,000	100%
Principal prepayment	-	5,000	-	N/A
Interest	-	300,150	300,300	100%
Total expenditures	-	540,150	535,300	101%
Excess/(deficiency) of revenues over/(under) expenditures	-	(153,739)	-	
OTHER FINANCING SOURCES/(USES)				
Transfer in	-	2,524	-	N/A
Total other financing sources/(uses)	-	2,524	-	N/A
Net change in fund balances	-	(151,215)	-	
Fund balances - beginning	732	151,947	308,457	
Fund balances - ending	<u>\$ 732</u>	<u>\$ 732</u>	<u>\$ 308,457</u>	

On June 15, 2018, the District bifurcated the Series 2014-2 Bonds into two separate Bond Series- Series 2014-2 and Series 2014-2B. As a result of the bifurcation, the par amount of the Series 2014-2 Bonds is \$8,635,000; the par amount of the Series 2014-2B Bonds is \$4,835,000.

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #2
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
DEBT SERVICE EXCHANGE FUND SERIES 2014-2B
EXCHANGED SERIES 2005 AND BIFURCATED SERIES 2014-2
FOR THE PERIOD ENDED JUNE 30, 2025**

	Current Month	Year to Date	Budget	% of Budget
REVENUES				
Assessment levy: on-roll - net	\$ 4,441	\$ 412,370	\$ 409,787	101%
Interest	-	32,616	-	N/A
Total revenues	<u>4,441</u>	<u>444,986</u>	<u>409,787</u>	109%
EXPENDITURES				
Debt service				
Principal	-	180,000	175,000	103%
Principal prepayment	-	20,000	-	N/A
Interest	-	225,300	225,900	100%
Total debt service	<u>-</u>	<u>425,300</u>	<u>400,900</u>	106%
Other fees & charges				
Property appraiser	-	-	6,403	0%
Tax collector	88	8,240	8,537	97%
Total other fees & charges	<u>88</u>	<u>8,240</u>	<u>14,940</u>	55%
Total expenditures	<u>88</u>	<u>433,540</u>	<u>415,840</u>	104%
Excess/(deficiency) of revenues over/(under) expenditures	4,353	11,446	(6,053)	
OTHER FINANCING SOURCES/(USES)				
Transfer out	-	(2,524)	-	N/A
Total other financing sources/(uses)	<u>-</u>	<u>(2,524)</u>	<u>-</u>	N/A
Net change in fund balances	4,353	8,922	(6,053)	
Fund balances - beginning	413,011	408,442	247,039	
Fund balances - ending	<u>\$ 417,364</u>	<u>\$ 417,364</u>	<u>\$ 240,986</u>	

On June 15, 2018, the District bifurcated the Series 2014-2 Bonds into two separate Bond Series- Series 2014-2 and Series 2014-2B. As a result of the bifurcation, the par amount of the Series 2014-2 Bonds is \$8,635,000; the par amount of the Series 2014-2B Bonds is \$4,835,000.

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #2
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
DEBT SERVICE EXCHANGE FUND SERIES 2014-3 (SERIES 2005)
FOR THE PERIOD ENDED JUNE 30, 2025**

	Current Month	Year to Date	Budget	% of Budget
REVENUES				
Assessment levy: on-roll - net	\$ 1,902	\$ 176,653	\$ 175,530	101%
Assessment levy: off-roll	-	385,015	688,939	56%
Assessment prepayments	-	21,656	-	N/A
Miscellaneous	-	896	-	N/A
Interest	-	8,210	-	N/A
Total revenues	<u>1,902</u>	<u>592,430</u>	<u>864,469</u>	69%
EXPENDITURES				
Debt service				
Principal	-	335,000	310,000	108%
Interest	-	392,700	392,700	100%
Total debt service	<u>-</u>	<u>727,700</u>	<u>702,700</u>	104%
Other fees & charges				
Property appraiser	-	-	2,743	0%
Tax collector	38	3,530	3,657	97%
Total other fees & charges	<u>38</u>	<u>3,530</u>	<u>6,400</u>	55%
Total expenditures	<u>38</u>	<u>731,230</u>	<u>709,100</u>	103%
Net change in fund balances	1,864	(138,800)	155,369	
Fund balances - beginning	231,460	372,124	556,691	
Fund balances - ending	<u>\$ 233,324</u>	<u>\$ 233,324</u>	<u>\$ 712,060</u>	

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #2
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
DEBT SERVICE FUND SERIES 2015A-1
FOR THE PERIOD ENDED JUNE 30, 2025**

	Current Month	Year to Date	Budget	% of Budget
REVENUES				
Assessment levy: on-roll - net	\$ 2,400	\$ 222,830	\$ 221,559	101%
Interest	1,484	14,827	-	N/A
Total revenues	<u>3,884</u>	<u>237,657</u>	<u>221,559</u>	107%
EXPENDITURES				
Debt service				
Principal	-	70,000	65,000	108%
Principal prepayment	-	45,000	-	N/A
Interest	-	152,425	153,750	99%
Total debt service	<u>-</u>	<u>267,425</u>	<u>218,750</u>	122%
Other fees & charges				
Property appraiser	-	-	3,462	0%
Tax collector	48	4,453	4,616	96%
Total other fees & charges	<u>48</u>	<u>4,453</u>	<u>8,078</u>	55%
Total expenditures	<u>48</u>	<u>271,878</u>	<u>226,828</u>	120%
Net change in fund balances	3,836	(34,221)	(5,269)	
Fund balances - beginning	445,566	483,623	438,543	
Fund balances - ending	<u>\$ 449,402</u>	<u>\$ 449,402</u>	<u>\$ 433,274</u>	

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #2
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
DEBT SERVICE FUND SERIES 2015A-2
FOR THE PERIOD ENDED JUNE 30, 2025**

	Current Month	Year to Date	Budget	% of Budget
REVENUES				
Assessment levy: on-roll - net	\$ 804	\$ 74,635	\$ 73,981	101%
Interest	498	4,754	-	N/A
Total revenues	<u>1,302</u>	<u>79,389</u>	<u>73,981</u>	107%
EXPENDITURES				
Debt service				
Principal	-	30,000	30,000	100%
Principal prepayment	-	10,000	-	N/A
Interest	-	39,550	39,850	99%
Total debt service	<u>-</u>	<u>79,550</u>	<u>69,850</u>	114%
Other fees & charges				
Property appraiser	-	-	1,156	0%
Tax collector	16	1,491	1,541	97%
Total other fees & charges	<u>16</u>	<u>1,491</u>	<u>2,697</u>	55%
Total expenditures	<u>16</u>	<u>81,041</u>	<u>72,547</u>	112%
Excess/(deficiency) of revenues over/(under) expenditures	1,286	(1,652)	1,434	
Net change in fund balances	1,286	(1,652)	1,434	
Fund balances - beginning	150,616	153,554	134,648	
Fund balances - ending	<u>\$ 151,902</u>	<u>\$ 151,902</u>	<u>\$ 136,082</u>	

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #2
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
DEBT SERVICE FUND SERIES 2015B
FOR THE PERIOD ENDED JUNE 30, 2025**

	Current Month	Year to Date	Budget	% of Budget
REVENUES				
Interest	\$ -	\$ 518	\$ -	N/A
Total revenues	-	518	-	N/A
Debt service	-	-	-	
Total debt service	-	-	-	N/A
Excess/(deficiency) of revenues over/(under) expenditures	-	518	-	
OTHER FINANCING SOURCES/(USES)				
Transfer out	-	(44,415)	-	N/A
Total other financing sources/(uses)	-	(44,415)	-	N/A
Net change in fund balances	-	(43,897)	-	
Fund balances - beginning	-	43,897	26,345	
Fund balances - ending	\$ -	\$ -	\$ 26,345	

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #2
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
DEBT SERVICE FUND SERIES 2019
FOR THE PERIOD ENDED JUNE 30, 2025**

	Current Month	Year to Date	Budget	% of Budget
REVENUES				
Assessment levy: on-roll - net	\$ 13,098	\$ 1,216,170	\$ 1,213,935	100%
Interest	3,099	36,327	-	N/A
Total revenues	<u>16,197</u>	<u>1,252,497</u>	<u>1,213,935</u>	103%
EXPENDITURES				
Debt service				
Principal	-	725,000	720,000	101%
Principal prepayment	-	30,000	-	N/A
Interest	-	469,906	470,638	100%
Total debt service	<u>-</u>	<u>1,224,906</u>	<u>1,190,638</u>	103%
Other fees & charges				
Property appraiser	-	-	18,968	0%
Tax collector	262	24,303	25,290	96%
Total other fees & charges	<u>262</u>	<u>24,303</u>	<u>44,258</u>	55%
Total expenditures	<u>262</u>	<u>1,249,209</u>	<u>1,234,896</u>	101%
Excess/(deficiency) of revenues over/(under) expenditures	15,935	3,288	(20,961)	
Net change in fund balances	15,935	3,288	(20,961)	
Fund balances - beginning	933,864	946,511	728,343	
Fund balances - ending	<u>\$ 949,799</u>	<u>\$ 949,799</u>	<u>\$ 707,382</u>	

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #2
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
CAPITAL PROJECTS FUND EXCHANGE 2014-2 (SERIES 2005)
FOR THE PERIOD ENDED JUNE 30, 2025**

	Current Month	Year to Date
REVENUES		
Interest & miscellaneous	\$ -	\$ 314
Total revenues	<u>-</u>	<u>314</u>
EXPENDITURES		
Capital outlay	-	12,384
Total expenditures	<u>-</u>	<u>12,384</u>
Excess/(deficiency) of revenues over/(under) expenditures	-	(12,070)
Net change in fund balances	-	(12,070)
Fund balances - beginning	2,807	14,877
Fund balances - ending	<u>\$ 2,807</u>	<u>\$ 2,807</u>

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #2
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
CAPITAL PROJECTS FUND 2015
FOR THE PERIOD ENDED JUNE 30, 2025**

	Current Month	Year to Date
REVENUES		
Interest & miscellaneous	\$ 1,018	\$ 9,372
Total revenues	<u>1,018</u>	<u>9,372</u>
EXPENDITURES		
Total expenditures	<u>-</u>	<u>-</u>
Excess/(deficiency) of revenues over/(under) expenditures	1,018	9,372
Net change in fund balances	1,018	9,372
Fund balances - beginning	302,134	293,780
Fund balances - ending	<u>\$ 303,152</u>	<u>\$ 303,152</u>

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT
#2**

MINUTES

DRAFT

**MINUTES OF MEETING
FIDDLER’S CREEK COMMUNITY DEVELOPMENT DISTRICT #2**

The Board of Supervisors of the Fiddler’s Creek Community Development District #2 held a Regular Meeting on June 25, 2025 at 10:00 a.m., at the Fiddler’s Creek Club and Spa, 3470 Club Center Boulevard, Naples, Florida 34114.

Present:

Elliot Miller	Chair
Bill Klug	Vice Chair
Linda Viegas	Assistant Secretary
John Nuzzo	Assistant Secretary
William Tomazin Jr.	Assistant Secretary

Also present:

Chuck Adams	District Manager
Cleo Adams	District Manager
Tony Pires	District Counsel
Terry Cole	District Engineer
John Baker III	Hole Montes, a Bowman Company
Aaron Haak	Fiddler’s Creek Deputy General Counsel
Ryan Hennessey	Fiddler’s Creek Director of Community Services
Jody Benet	Fiddler’s Creek Irrigation Manager
Mike Barrow	GulfScapes Landscape Management (GulfScapes)
Robert Engler	Crystal Waterscapes

FIRST ORDER OF BUSINESS

Call to Order/Roll Call

Mrs. Adams called the meeting to order at 10:00 a.m. All Supervisors were present.

Mr. Miller asked for the status of the Audit. Mr. Adams stated the audit is not ready yet. Mr. Miller asked if anybody contacted the new auditors. Mr. Adams stated that he personally has not.

Ms. Viegas recalled that, at the last meeting, the Board asked Mr. Adams to inform the auditors of the Board’s displeasure with the delay. She noted that the audit must be posted by July 1, 2025, and asked how the Board can review it before then if it is still not ready.

Mr. Adams stated the audit will be posted by the June 30th deadline. The audit will be presented to the Board, and the Board will have an opportunity to ask questions. Adjustments will be made if necessary, and the audit can be swapped out if there are material changes.

41 Mr. Tomazin asked if the auditor would reissue the audit if there are issues. Mr. Adams
42 replied affirmatively. Mrs. Adams noted the Board's dissatisfaction and suggested the Board
43 might consider engaging a different auditing firm. Mr. Miller thinks the Board should see the
44 audit in advance of it being posted.

45 Mr. Adams noted that, technically, the Board does not "approve" the audit; the Board
46 accepts the third-party audit. During the Board's review and acceptance, if anything material is
47 noted or needs to be stated differently, the auditing firm will make the adjustments.

48 Mr. Miller asked District Management to convey the Board's dissatisfaction and
49 annoyance with the delay. Mr. Adams stated that the auditor will be notified. He noted that a
50 large number of clients are in the same position. Mr. Adams stated that he did not recall being
51 asked to express the Board's dissatisfaction with the auditing firm's performance at the last
52 meeting, to which Ms. Viegas referred Mr. Adams to the action items and the meeting minutes.

53 Mr. Miller stated an auditor who believes the CDD is an important client is needed. Mr.
54 Adams stated he will convey the message to the auditing firm.

55 Mr. Miller asked for the status of the next payment from Publix. Mr. Adams stated the
56 payment was received last week but he is not sure if it has been deposited. Mr. Miller asked for
57 all Board Members to be notified when payments are received. Mr. Adams will try to confirm if
58 the check has been deposited yet.

59 Mr. Miller asked for the status of the payment from 7-ELEVEN. Mr. Cole stated that
60 Trebilcock Consulting Solutions (Trebilcock) is responding to questions from the County's
61 consultant regarding the review of the fair share calculations. The County needs to sign off on
62 the percentages, which he recalls were approximately 7.5% each for 7-ELEVEN and Greenway.

63 Ms. Viegas recalled that 7-ELEVEN's contribution is approximately \$126,000 and
64 Greenway's contribution is approximately \$129,000.

65 Mr. Miller asked for the status of the payments. Mr. Cole stated that Trebilcock is
66 addressing comments raised by the County's consultant, Jacobs Engineering (Jacobs). The
67 questions must be addressed, and then the County must sign off on the fair share calculations;
68 then the amount will be presented to 7-ELEVEN. Mr. Cole stated that he is pressuring Trebilcock
69 to respond to the County.

70

SECOND ORDER OF BUSINESS**Public Comments: Non-Agenda Items (3 minutes per speaker)**

No members of the public spoke.

THIRD ORDER OF BUSINESS**Update: Superior Waterway Services, Inc. Treatment Report**

The May 2025 Lake Treatment Report was included for informational purposes. It was noted that the photos look good, and the lakes are rising. Torpedo grass is being treated.

FOURTH ORDER OF BUSINESS**Health, Safety and Environment Report (Ryan Hennessey)**

Mr. Hennessey presented the PowerPoint and reported the following:

➤ Concerns related to irrigation and pressure washing, etc., can be emailed to Irrigation@Fiddlerscreek.com and Pressurewashing@Fiddlerscreek.com for staff response.

➤ Tree Canopy Trimming: Juniper trimmed all hardwoods in CDD #2. The palms by the lake and the north buffer wall are currently being trimmed.

A. Irrigation and Pressure Washing Efforts

➤ Precipitation Data: The community average for May was 2.54", which is slightly more than the previous May. Up until the end of May, the CDD was approximately 8" below 2024; this month, 16" of rain has been received so far. The lakes are doing fine at this time.

➤ Irrigation Projected Usage: In May, there were two rain holds in the villages and one in the common areas. May 2025 water usage was 72.5 million gallons, slightly less than May 2024.

➤ Irrigation Report: CDD #2 reported one communication failure at a satellite due to a broken faceplate.

Mr. Miller asked how a faceplate can break. Mr. Benet stated it could have been a lightning strike, corrosion, or something else. In some cases, the faceplate just becomes clouded, and the readings cannot be seen so the faceplate must be replaced; it can be a matter of age. He thinks there could be numerous irrigation controller problems due to the unusually high number of lightning strikes during recent storms.

Mr. Miller asked if anything could be done to prevent lightning strikes. Mr. Benet stated that if installed to specifications, the controllers have very good grounding systems. The new irrigation system will provide better grounding, which will help.

➤ Pressure Washing: Crews finished some areas in CDD #1 and are now working in Aviamar. After that area is finished, they will proceed to Fiddler's Creek Parkway, where they started on November 1, 2024. It took approximately eight months to get through the community. Considering that the new machine was put into service on March 7, 2025, he believes it will now take approximately seven months to get through the community.

Mr. Miller asked if the rainy season affects pressure cleaning. Mr. Hennessey replied affirmatively; susceptible areas that get dirty due to the tree cover are redone during rainy season. Asked if rain inhibits the work itself, Mr. Hennessey stated that crews will work during rain but will not work if there is lightning.

B. Security and Safety Update

Mr. Hennessey reported the following:

➤ Gate Access Control: Both phone numbers are operational. Community Patrol's phone number is 239-231-9878, which should be called for assistance with security matters. In an emergency, 911 should be called first, followed by Community Patrol. The automated gatehouse number is 239-529-4139, which should be called to add vendors or visitors to the list. Information can also be emailed to safety@fiddlerscreek.com.

➤ Occupancy Report: Overall average weekly occupancy in May was 1,300 compared to 2,052 in April, which was a 37% decrease.

➤ Gatehouses and Patrols: Sandpiper, Championship, and the Main gatehouses are operational 24 hours a day, seven days a week. There are two patrols per shift, generally one patrol in CDD #1 and one in CDD #2. There were two lightning strikes at the Sandpiper gate. Power went out twice in recent weeks. Batteries were just replaced so the gate arms were only down for a few hours.

➤ Construction Parking: All parking at The Club is limited to the large parking lot. The Caxambas restaurant parking lot is reserved for construction parking. Construction vehicles might also park in the large lot.

➤ Gatehouse Activity: Total gatehouse entries for all three gates decreased from approximately 89,000 in April to approximately 58,000 in May.

➤ Incidents: Medical incidents decreased from 20 to 18. Resident complaints stayed the same at 25, even with lower occupancy.

Mr. Miller asked if there were any repeat resident complaints. Mr. Hennessey stated there were not. Gate arm damage increased slightly.

➤ Speed Detection and Enforcement: The portable speed detection device was in use in two locations. Of the 14 violations in May, 10 were first-time offenders who received written warnings. Four repeat offenders were referred to the Fining Committee.

➤ Per the Collier County Sheriff's Office (CCSO), in May there were 54 extra patrols, 18 medical calls, six accidental calls to 911 (hang-ups), seven alarm calls and four incidents with suspicious persons or vehicles.

Mr. Miller asked if the suspicious vehicles were stopped by Fiddler's patrols. Mr. Hennessey stated they were not; all were CCSO patrols responding to resident calls.

Ms. Viegas noted that extra patrols increased by 13 from last month and asked if that was at Mr. Hennessey's request. Mr. Hennessey stated it was not; those are official patrols reported by CCSO through dispatch, and there are likely other patrols that are not reported.

FIFTH ORDER OF BUSINESS

Developer's Report/Update

Mr. Haak reported the following:

➤ Work is ongoing. Certain areas are cordoned off at The Club & Spa. For safety reasons, designations as to where to park and where not to park should be followed. Rain has impacted some site work; crews work when they are able to. The Gator Grille demolition is ongoing, as announced at The Foundation meeting. Updates and photos will be sent to the community in the coming weeks.

Mr. Miller asked how likely it is that the October 31 target date will be met. Mr. Haak stated it is 100% likely, as the current schedule shows; the schedule is provided by the contractors and, so far, it has not been modified.

➤ Marketing and sales efforts continue throughout the community. There have been no additional sales in Dorado or Oyster Harbor.

Ms. Viegas asked if the new consultant signed the agreement for the irrigation project. Mr. Haak stated the negotiations were successful with Masuen Consulting LLC (Masuen). On-site meetings are scheduled for next month. They will be asked to do an initial study and

assessment of the system; the study should be received within 30 days of the site visit. More detailed information could be provided at the August meeting.

Ms. Viegas asked if the project was set back due to the change in consultants. Mr. Haak stated he will not have an estimate until the new consultant completes their initial review. From a budgetary standpoint and from a CDD perspective, the plan remains that the focus will begin with CDD #1 initially. He is unsure if they will get to CDD #2 next year; it will likely be the year after.

Mr. Miller asked how many other consultants were considered. Mr. Haak stated that Masuen was one of the original firms that bid on the project. Not many do this type of work.

SIXTH ORDER OF BUSINESS

Engineer's Report/Update: Bowman Company

Mr. Baker stated that the contract work with Bonness for the community-wide concrete repairs has started.

Ms. Viegas asked if Mr. Klug saw the details to ensure that the sidewalk work he requested at the last meeting is included. Mrs. Adams stated the map was provided and attached to the contract as an exhibit.

Mr. Cole reported the following:

➤ A drainage issue was reported on Campanile Circle Monday morning; the inspector reviewed the area, and a proposal was received from M.R.I. this morning. He recommended approving the proposal for cleaning the pipes and vacuuming as necessary at a cost of \$8,200, and setting a not-to-exceed amount of \$10,000. The issue affects several catch basins in Campanile Circle where problems arose last year. Since the problem is continuing this year there could be a blockage further down the line.

Mr. Nuzzo asked about the blockage further down. Mr. Cole stated they will check it and clean the basin and the pipes and check further downstream toward the lake with a camera. If a problem is found, they will address it.

On MOTION by Mr. Klug and seconded by Mr. Tomazin, with all in favor, the M.R.I. proposal for the drainage issue on Campanile Circle, in a not-to-exceed amount of \$10,000, was approved.

199

200 Mrs. Adams will advise the homeowner who reported the problem of what is being
201 done.

202 ➤ The CDD received 16" of rain. Last month Mr. Cole reported that the lakes were at +0.5
203 elevation, and emergency potable water measures with the County were initiated. Now the
204 lakes have risen 3' in less than three weeks and the lakes are over 3.5'. Mrs. Adams sent an
205 email yesterday; the total cost of the County water was approximately \$130,000 for water used
206 over about three and a half weeks. After the first week of rain, the County was called to shut off
207 the water.

208 Ms. Viegas stated CDD #2's share of the cost is \$58,593.77 and CDD #1's cost is just
209 under \$72,000.

210 ➤ Mr. Cole stated the traffic signal poles were installed at Sandpiper Drive. Work
211 continues and is ongoing today. Per the AECOM consultant, a meeting was held yesterday with
212 the contractors. The estimate is that the signal will be in flash mode by the end of July and
213 operational and approved by the County in August. While rain can inhibit the work, all deep
214 foundation work is done.

215 Ms. Viegas asked if Mr. Cole followed up with Water Science Associates (WSA) as he
216 stated he would at the last meeting. Mr. Cole confirmed that he did and indicated that the
217 water use permit states that all the groundwater comes from the lakes. Every month there are
218 required reports of pumping to make sure they are in compliance. Mr. Benet stated that he
219 turns in monthly reports and Mr. Renaud turns them in quarterly.

220 ➤ Mrs. Adams emailed regarding concrete fence panels that need to be repaired or
221 replaced. A proposal will be provided after Coastal Concrete Products inspects the area. Ms.
222 Viegas asked for the location of the panels. Mrs. Adams and Mr. Cole did not recall the
223 locations.

224 ➤ Per last month's minutes, Mr. Haak agreed that the Developer will pay to install three
225 permanent signs where signs are missing; the Board needs to decide if they want to replace the
226 other 15 temporary metal channel signs with permanent signs. Only \$2,800 remains in the
227 2014-2 Construction Fund.

228 Mr. Haak stated he did not say the Developer agreed to install three permanent signs;
229 he stated the Developer would install three temporary, U-Channel post signs in the locations
230 because construction is continuing in the area.

231 Mr. Miller asked for the aggregate cost to the CDD. Mr. Cole stated he believes the
232 decorative signs cost \$1,800 each; \$27,000 is needed.

233 Ms. Viegas expressed support for leaving the temporary signs. Mr. Klug asked why the
234 signage standards are being abandoned. Mr. Haak stated the temporary signs are being
235 installed in areas where construction will occur, not areas where the CDD or the Developer
236 would install permanent signs at this time.

237 Mr. Cole stated that all the DOE standard signs are in permanent locations throughout
238 the CDD, including two or three between the circle and Tesoro Lane, and several other
239 locations in which construction was completed.

240 Ms. Viegas asked for the exact locations of the signs and noted that construction in
241 Callista, Menaggio, Oyster Harbor, and Dorado is not finished. Mr. Cole stated there are six
242 temporary signs along the north side of Aviamar. Ms. Viegas advised against replacing signs in
243 areas still under construction.

244 Mr. Adams displayed a map and Mr. Cole indicated some of them. Ms. Viegas strongly
245 opined that the CDD should not pay for permanent signs in the two additional areas in Dorado
246 and any in the Callista area because it will be years before those developments are completed.

247 Mrs. Adams suggested this be considered at the next meeting with a map and a
248 proposal. Mr. Cole will submit a proposal for the permanent signs and the locations for the
249 Board's review.

250

251 SEVENTH ORDER OF BUSINESS

Discussion: Irrigation Action Items

252

253 Ms. Viegas asked if the report was submitted by Mr. Haak. Mr. Haak stated that Mr.
254 Benet submits the report every month, on behalf of The Foundation. Ms. Viegas noted that the
255 reports are not always in the agenda book.

256 Ms. Viegas reviewed the six items on the list and asked Mr. Cole for updates:

257 Item 1: Mr. Cole is following up on a proposal.

258 Item 2: Mr. Cole is trying to obtain a proposal.

259 Item 3: Mr. Cole is trying to obtain a proposal from BCR Protects.

260 Item 4: Resolved last month.

261 Item 5: Mr. Baker will discuss it with Mr. Benet to determine if it can wait until the larger
262 irrigation project or if it needs to be done sooner. It was noted that "Joe" refers to Mr. Parisi.

263 Item 6: Mr. Cole is trying to obtain a proposal.

264

265 **EIGHTH ORDER OF BUSINESS**

**Consideration of Crystal Waterscapes
Quote #250528 [Veneta Fountain]**

266

267
268 Ms. Viegas asked for "Fountain Updates" to be added as an ongoing agenda item.

269 Mr. Miller asked if any of this fountain work could be covered under insurance.

270 Mr. Pires stated he will have to ask Mr. Engler, who is doing all the work, about some of
271 the issues with work performed by various vendors. Mrs. Adams has sent him some of the
272 vendor work orders but it is difficult to articulate the timeline of what vendor did what work
273 and when. The failure to properly maintain pH or chlorine or other matters would come under
274 insurance if a vendor was negligent. The CDD can try to make a claim. He does not have the
275 policy, but the issues are likely the result of not having proper maintenance all these years. Mr.
276 Engler thinks that is a fair statement.

277 At the next meeting, Mr. Pires will present a memo of the pros and cons, and a cost
278 benefit analysis of what it could cost to make a claim against a previous contractor. The statute
279 of limitations for a breach of contract is five years and two years for negligence. He thinks some
280 of the contracts he reviewed are bare. Mrs. Adams stated they are the standard contracts.

281 Mr. Pires asked Mrs. Adams to schedule a call between himself, herself, and Mr. Engler.

282 Mr. Miller recalled Mr. Engler indicating that the jet pumps are obsolete and asked what
283 the impacts of obsolescence are on the pumps. Mr. Engler stated he would not be able to
284 obtain parts for any of the pumps if anything breaks. They are taking them apart and trying to
285 repair them. Nothing on the fountains is under warranty.

286 Mr. Engler stated the Veneta fountain is not the biggest issue; the biggest is the Aviamar
287 fountain. His staff has been trying to figure out the fountain's issues for several months. The
288 outer rings on either side of the fountain do not work; the fountain cannot handle even one
289 pound of pressure, and the fountain itself leaks.

290 Mr. Klug asked if there was a plan or a design for the fountain to help. Mr. Engler stated
291 he would have to contact the County to obtain the plans for the fountains which were built in

the early 2000s. He noted that, when one side of the fountain is turned on, water flows out from underneath the fountain. He discussed various features and issues with the pipes.

Mr. Klug asked about latent defects and who has the records for the original plans. Mr. Pires stated he asked Mr. Cole if he, Grady Minor, a subcontractor, or the Developer had them. Mr. Klug asked about the applicable statute of limitations if it is a latent defect that was just discovered. Mr. Pires thinks it might be 10 years; he will research it given various factors and the timeframes because it is not a simple statute.

Mr. Klug voiced his belief that the plan or design was disregarded. Mr. Engler stated that is not the issue; the Aviamar fountain had issues at some point, and somebody replumbed numerous areas, resulting in a nest of pipes and wires going to various places.

Discussion ensued about records, leaks, repairs, when permits are needed, etc.

Mr. Pires stated that, based on the discussion, it does not seem that Mr. Engler believes there are latent defects, but rather that the maintenance done after the fountain was built is the issue. Mr. Engler confirmed that is his belief. The fountains were built with Schedule 80 pipe, and all the repairs were done with Schedule 40 pipe, which is much better in a fountain. One of the issues is that everything was built with Schedule 80 pipe, which can hold 40 pounds per square inch (PSI) and can crack when dropped; whereas, Schedule 40 pipe is stronger.

Mr. Engler stated they already fixed multiple Aviamar fountain lines that were leaking. Pump 1 works on the outer rings. He showed a diagram that he created of the hundreds of jets and pipes and stated there is a huge crack across a large section of the fountain. When asked how it could be repaired, he stated he would have to dig under the fountain; there are other cracks throughout the entire floor of the fountain. There are 16 main lines from the fountain equipment that go under the street to the fountain; it will not be easy to find the leak.

Mr. Engler stated the cheapest way to proceed is to cap off the outer rings and remove that pump system, in which the suction and discharge lines do not work, which would change the appearance of the fountain. There are 3" lines to the center jets. He can build a manifold from the center jets to the outer ring of jets which will give a similar appearance and feel to the fountain, though it would not be quite as grand.

Mr. Miller stated he appreciates the information and would like to see proposals.

Mrs. Adams will include the proposals in the next meeting agenda.

Ms. Viegas stated she has been texting Mrs. Adams for years when the fountain outer rings were barely spitting water above the jets, and also when it was shooting up to 12' high. She asked if that was an indicator that something was wrong. Mr. Engler stated it absolutely would be, but the maintenance people did not know what they were doing. He stated there are also leaks in the equipment areas of the Aviamar fountain. Ms. Viegas noted that she had seen those over the years as well and sent photos to Mrs. Adams. Mr. Engler stated that the PVC is very fragile, having been in the sun for many years; attempts to paint and repair were ineffective. Stainless steel bolts were not used, so the bolts are rusted and must be cut to perform pressure testing. None of the valves seem to be holding pressure.

Mr. Miller asked Mr. Engler for an estimate of the cost for all the repairs needed at the Aviamar fountain. Mr. Engler stated he has not uncovered all the issues yet but estimates it will be \$100,000 to \$200,000. He explained the details of what needs to be done to date.

Mr. Klug asked for the life expectancy of the repairs if Mr. Engler does all the work. Mr. Engler stated he cannot answer that question. What he does will last 20 to 30 years, but he cannot guarantee what is below the fountain. The problem is there could be other problems that are undetected at this point.

Mrs. Adams asked Mr. Engler to submit proposals for the work he thinks is needed, to date, so the Board can review.

Mrs. Adams stated that, year-to-date, the CDD has spent \$93,000 on repairs for the three fountains; the majority of that was spent on the Veneta and Aviamar fountains.

Mr. Klug feels that none of the spending is discretionary, but necessary.

The proposals that Mr. Engler submitted were in the agenda book; the cost for the repairs for the Veneta fountain is \$45,560.

Mrs. Adams recommended the Board approve the three proposals.

Mr. Engler was asked when he can start the work for the three proposals. He discussed the results that can be expected for each fountain and stated that he can start next week. The work would be done within a month, depending on his pre-caster availability and the weather.

Mr. Tomazin questioned the \$5,000 proposal for the top basin jet pump; the proposal said the feature pump would not be replaced. Mr. Engler stated the jet pump runs the center jet in the top basin. The motor is not pushing any water up due to an impeller problem. All but

one of the feature pumps is operating and no one has noticed, so he would not spend money to replace the feature pump system until enough feature pumps fail to make it noticeable.

On MOTION by Mr. Klug and seconded by Mr. Nuzzo, with all in favor, Crystal Waterscapes Quote #250528 Parts A, B and C for fountain repairs, in the total amount of \$45,560, were approved.

Mr. Tomazin asked if there was a way to check the reasonableness of the proposals. Mr. Klug stated the only ways would be to bid it out or hire a consultant. Mrs. Adams stated she contacted three vendors, and Mr. Engler was the only respondent. Mr. Cole had no suggestions.

Discussion ensued regarding engaging a consultant, costs, and future recommendations.

Ms. Viegas suggested Mrs. Adams contact homeowner Robert Lynch, who suggested Mr. Engler, to ask if he has any other recommendations. Mrs. Adams will email Mr. Lynch.

NINTH ORDER OF BUSINESS

Update: Collier County Sheriff's Office Residential Community Patrol Information

Mr. Pires stated he finalized the Traffic Enforcement Agreement. The Board had an issue with Section 7 regarding potential costs. He clarified with a CCSO representative that the Traffic Enforcement Agreement allows CCSO Officers to enter the CDD without being requested, at no cost to the CDD. Officers can issue traffic citations and engage in traffic enforcement. The form is geared toward special events. The CCSO uses a "one form fits all" approach; costs would be incurred if the Board asks for special details for events. That form of contract would only be used if the CDD requests a special detail for a special event. His understanding is that, if the Traffic Enforcement Agreement is in place, routine entries by deputies for traffic enforcement will be at no charge to the CDD, and, if the Agreement is not executed, the CCSO will not engage in issuing traffic citations or traffic enforcement in CDD #2. Mr. Hennessey stated Mr. Pires' understanding is correct.

Ms. Viegas asked if the CCSO would continue performing additional patrols, such as the 54 patrols in May, without the Traffic Enforcement Agreement. Mr. Pires replied affirmatively. Ms. Viegas asked why the CDD should execute the Agreement if the patrols will continue, if no citations have ever been issued in CDD #2. Mr. Hennessey stated the CCSO had issued traffic

385 citations in the CDD; however, they stopped approximately one year ago because the roads are
386 not maintained by the County. Ms. Viegas asked how many citations were issued in the past.
387 Mr. Hennessey estimated five to 15 speeding and stop sign citations were issued monthly.

388 Mrs. Adams recalled that the CDD had a contract with the CCSO many years ago.

389 Discussion ensued as to whether the Traffic Enforcement Agreement is needed.

390 Mr. Pires stated the Board policy will determine if law enforcement will be allowed to
391 enforce the laws of the State of Florida in the CDD.

392 It was noted that CDD #1 signed the Agreement.

393
394 **On MOTION by Mr. Klug and seconded by Mr. Nuzzo, with all in favor, the**
395 **Traffic Enforcement Agreement was approved.**
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398 **TENTH ORDER OF BUSINESS**

**Continued Discussion: Fiscal Year 2026
Proposed Budget**

400
401 Ms. Viegas noted that the only change to the proposed Fiscal Year 2026 budget from the
402 previous month was the correction she requested to "Roadway maintenance." Mr. Adams
403 stated that was the only change.

404 Mr. Miller questioned the \$8 difference in the "Allowable discounts (4%)" in Fiscal Year
405 2026 as compared to Fiscal Year 2025. Mr. Adams stated that a lower amount is being assessed
406 in the current fiscal year.

407 Mr. Miller asked about the "Water management" line item increase from \$485,239 to
408 \$673,939. Mr. Adams stated it was increased at the District Engineer's recommendation for
409 lake bank erosion repairs and the fountains.

410 Mr. Miller asked why the Roadway Capital Outlay line item went from \$750,000 in Fiscal
411 Year 2025 to \$0 in Fiscal Year 2026. Mr. Adams stated the traffic signal will be completed in
412 Fiscal Year 2025, so it does not need to be budgeted for Fiscal Year 2026.

413 Mr. Miller noted that "Total expenditures" decreased from approximately \$4 million in
414 Fiscal Year 2025 to approximately \$3.5 million in Fiscal Year 2026. Mr. Adams stated that the
415 traffic signal is the main cause for the decrease. Comparatively, the use of Fund Balance to
416 offset has gone down; otherwise, the assessments would have decreased more. The total
417 assessment showed a decrease of \$0.12. Mr. Adams stated he will make an adjustment to keep

the assessment at \$1,797.78, the same as the Fiscal Year 2025 assessments. There would still be a projected fund balance of \$1.32 million. It was noted that it might be needed based on the fountain repairs discussed today.

Ms. Viegas asked if Mr. Adams reviewed the two street light line items she requested at the last meeting to determine if Fiscal Year 2025 was an anomaly because they were both significantly over budget, year-to-date. Mr. Adams stated that he reviewed the amounts, and he is comfortable with the budget.

ELEVENTH ORDER OF BUSINESS**Acceptance of Unaudited Financial Statements as of May 31, 2025**

Ms. Viegas stated she requested information about one line item; she is waiting on transaction detail to ensure that the \$193,000 expenditure was split correctly.

The financials were accepted.

TWELFTH ORDER OF BUSINESS**Approval of May 28, 2025 Regular Meeting Minutes**

The following changes were made:

Line 577: Start new paragraph after "April."

Line 579: Insert "Fair Share" before "calculations"

Line 585: Delete "been"

On MOTION by Mr. Miller and seconded by Mr. Klug, with all in favor, the May 28, 2025 Regular Meeting Minutes, as amended, were approved.
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THIRTEENTH ORDER OF BUSINESS**Action/Agenda or Completed Items**

Ms. Viegas reviewed the list.

Items 13, 15, 19, and 20 were completed.

Item 2: Ms. Viegas asked District Management to seek a discount from the audit firm due to the delay.

Item 4: Mr. Adams will research potential refinancing of three bonds that are eligible for refinancing; he will request proposals.

Item 7: Mr. Cole will follow up with Trebilcock on the fair share calculation questions received from the County.

Item 9: Mr. Pires determined that the area goes over two platted areas. Two easement agreements will be needed. Mr. Mike Sidlovsky is out of the country until July 15, 2025. Mr. Pires sent the documents to him and advised that the Association will need to pay all Legal and Engineering fees. If the HOA and Pulte do not sign, the CDD will take the pipe out.

Item 10: This item will be on the next agenda.

Item 11: A sentence from Item 13 needs to be moved up to this item.

Item 14: Mr. Pires stated the work will be done in mid-July. Letter to the new resident that is unaware of the removal will be sent this week.

Item 16: Mr. Adams stated that no deposit slip is posted to the system yet. It might have been deposited by now, but the deposit slip might not have been scanned and saved yet.

Item 21: Ms. Viegas stated that "Fountain Updates" should be an ongoing agenda item.

FOURTEENTH ORDER OF BUSINESS

Staff Reports

A. District Counsel: Woodward, Pires and Lombardo, P.A.

There was no report.

B. District Manager: Wrathell, Hunt and Associates, LLC

- **NEXT MEETING DATE: July 23, 2025 at 10:00 AM**

- **QUORUM CHECK**

All Supervisors confirmed their attendance at the July 23, 2025 meeting.

C. Operations Manager: Wrathell, Hunt and Associates, LLC

The Operations Report was not included.

FIFTEENTH ORDER OF BUSINESS

Supervisors' Comments

There were no Supervisors' comments.

SIXTEENTH ORDER OF BUSINESS

Adjournment

<p>On MOTION by Mr. Miller and seconded by Mr. Nuzzo, with all in favor, the meeting adjourned at 11:39 a.m.</p>

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Secretary/Assistant Secretary

Chair/Vice Chair

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT
#2**

**ACTION/AGENDA
ITEMS**

FIDDLER'S CREEK CDD #2

#	MTG DATE ADDED TO LIST	ACTION/ AGENDA Or BOTH	ACTION/AGENDA or COMPLETED ITEM	ONGOING	POSSIBLY COMPLETED BEFORE NEXT MTG	COMPLETED	MTG DATE MOVED TO COMPLETED
1	08.25.21	BOTH	Staff: RE: Assessment increase: Each year, Mailed & Public Notices should be an agenda item for Board review & editing prior to mailing.	X			
2	05.31.23	BOTH	Auditor: Provide DRAFT AUDIT for early review in 2025. 04.23.25: Email DRAFT AUDIT to Board as soon as it is ready 05.28.25: Tell auditor Board upset Audit not provided early. Need draft ASAP for review & for June agenda. 06.25.25: Ask audit firm for discount due to delay.	X			
3	01.24.24	ACTION	Staff: Email all Agreements/Contracts to BOS 1 week before meeting.	X			
4	06.26.24	ACTION	Mr. Adams: Revisit Refinancing of Bonds in mid-2025. 06.25.25: Request proposals for refinancing three eligible bonds.	X			
5	07.24.24	ACTION	Mr. Cole: Check sidewalks & valley gutters for repairs for sidewalk upheavals from trees, mark trip hazards. Review Campanile and Aviamar for marked sidewalks not addressed. ONGOING: Ensure all identified hazards are addressed.	X			
6	09.25.24	ACTION	Mr. Adams: Provide memo from the Distract Management Team regarding the process or procedure to certify the assessment roll and the Fair and Reasonable definition.	X			
7	02.26.25	BOTH	Mr. Cole: Send list of Lykins temporary signs still to be replaced, that are on temporary posts, to Mr. Haak for review regarding The Foundation's responsibility to replace them. 05.28.25: Mr. Haak agreed to put signs only in 3 missing locations. Mr. Cole stated Board must decide whether to budget for additional signs. 06.25.25: On agenda.	X			
8	03.26.25	ACTION	Mr. Cole: Follow up w/Ms. Laurie Beard re: County wanting 7-ELEVEN pmt. 04.23.25: Mr. Cole: Send a confirmation email to Ms. Beard. 05.28.25: Mr. Pires to contact Mr. Mike Sawyer persistently. 06.25.25: Mr. Cole stated Mr. Mike Sawyer requested more info to approve the calculations.	X			
9	03.26.25	ACTION	Mr. Pires and Mrs. Adams: Analyze possible claim against vendors of Veneta fountain. 05.28.25: Mr. Pires to decide if Architectural Fountains bears any liability for poor fountain maintenance.	X			

FIDDLER'S CREEK CDD #2

#	MTG DATE ADDED TO LIST	ACTION/ AGENDA Or BOTH	ACTION/AGENDA or COMPLETED ITEM	ONGOING	POSSIBLY COMPLETED BEFORE NEXT MTG	COMPLETED	MTG DATE MOVED TO COMPLETED
10	04.23.25	ACTION	Mr. Pires: Send letters to Amador residents about Clusia they planted on CDD #2 property. (Added back from Feb. Action Items) 05.28.25: Mr. Pires has revised GulfScapes proposal. New owners will not be charged but must be told that Clusia will be removed & previous owner is liable for any costs. 06.25.25: Will be done in mid-July. Letters to the residents will be sent this week.	X			
11	04.23.25	ACTION	Mr. Adams: Keep checking for receipt of the check from Halvorsen. 06.25.25: No deposit slip is posted to the system yet.	X			
12	04.23.25	ACTION	Mr. Cole: When confirmation of Mr. Trebilcock's numbers is received from County, send annual reminder letter from Bowman to Greenway and cc County regarding its fair share contribution.	X			
13	05.28.25	ACTION	Staff: Notify Board in advance of emergency expenditures.	X			
14	05.28.25	ACTION	Mrs. Adams: Add "Fountain Updates" as ongoing agenda item.			X after 06.25.25 mtg	
15	06.25.25	ACTION	Staff: Upon receipt, email all Board Members re: payments from Developers, etc.	X			
16	06.25.25	ACTION	Mr. Cole: Address drainage issues on Campanile Circle w/MRI.	X			
17	06.25.25	ACTION	Mr. Cole: Submit proposal for permanent signs with location map for Board review.	X			
18	06.25.25	BOTH	Mr. Pires: Present memo of pros & cons & cost benefit analysis of claim against previous contractor. Mrs. Adams: Schedule call with Mr. Pires, Mrs. Adams & Mr. Engler.	X			
19	06.25.25	ACTION	Mrs. Adams: Email Mr. Lynch re: engaging a consultant.			X after 06.25.25 mtg	

FIDDLER'S CREEK CDD #2

#	MTG DATE ADDED TO LIST	ACTION/ AGENDA Or BOTH	ACTION/AGENDA or COMPLETED ITEM	ONGOING	POSSIBLY COMPLETED BEFORE NEXT MTG	COMPLETED	MTG DATE MOVED TO COMPLETED
1	02.26.25	ACTION	Mrs. Adams: Inspect Veneta fountain. Waiting on recomm.re: Stenner pumps, settings for shutoff during gusty winds.			X	04.23.25
2	02.26.25	ACTION	Mr. Cole: Present update regarding Aquamatics proposal for other items needed for CDD #2 at next meeting. Waiting on proposals.			X	04.23.25
3	03.26.25	ACTION	Mrs. Adams/Acct: Prep & submit invoice for 2 nd payment from Publix to group incl. on email by end of week; pmt to be sent to CDD #2.			X	04.23.25
4	03.26.25	ACTION	Mrs. Adams: Request breakdown of \$48K Metro Pumping Sys quotes.			X	04.23.25
5	03.26.25	ACTION	Mrs. Adams: Include nozzle servicing in fountain contract.			X	04.23.25
6	02.28.24	ACTION	Mrs. Adams: Include Streetlight Posts and Signpost Painting Projects in the FY26 budget. Project to be considered in fall 2025.			X	05.28.25
7	08.28.24	ACTION	Mr. Pires/Mr. Klug: Send letter to FPL about Utility Boxes. 10.23.24: Mrs. Adams suggested Foundation send letter rather than CDD. Mr. Haak: Search for Mrs. Adams' email. 05.28.25: Mr. Haak: Thinks FPL boxes are on CDD property & having them painted is not responsibility of DRC or Developer.			X	05.28.25
8	04.23.25	ACTION	Mr. Adams: Follow up on Capital Outlay item that was supposed to be eliminated & rolled into Supply System line item which now has an \$18,000 charge in March. 05.28.25: Change \$18,000 to \$28,568 and March to April. Mr. Cole to follow up w/ Mr. Trebilcock.			X	06.25.25
9	04.23.25	ACTION	Mrs. Adams: Upon receipt from Mr. Engler, email fountain maintenance schedule & a notification to The Foundation to e-blast informing homeowners that fountains will be down for 3 to 4 weeks.			X	06.25.25
10	05.28.25	ACTION	Mr. Adams: Research \$60k on street lighting/contract svc in 2024.			X	06.25.25
11	05.28.25	ACTION	Mrs. Adams: Crystal Waterscapes email to Foundation re: timeframe and updates			X	06.25.25
12	01.22.25	ACTION	Mr. Cole: Follow up on traffic signal funds from 7-ELEVEN developer. Bowman is planner for rezoning of those projects, not the Engineer that designed them or did the FDPs. Follow up to send Developers the updated figures for the money to contribute.			X	06.25.25
13	01.22.25	ACTION	Mr. Adams: Check on other "Due To" and "Due From" amounts that have been sitting on the Balance Sheet for months for other Bonds. 04.23.25: Check on \$1,974 to be transferred by the Trustee.			X	06.25.25

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT
#2**

**STAFF
REPORTS
B**

FIDDLER'S CREEK COMMUNITY DEVELOPMENT DISTRICT #2		
BOARD OF SUPERVISORS FISCAL YEAR 2024/2025 MEETING SCHEDULE		
LOCATION		
<i>Fiddler's Creek Club and Spa, 3470 Club Center Boulevard, Naples, Florida 34114</i>		
DATE	POTENTIAL DISCUSSION/FOCUS	TIME
October 23, 2024	Regular Meeting	10:00 AM
November 13, 2024* CANCELED	Regular Meeting	10:00 AM
December 11, 2024**	Regular Meeting and Audit Committee Meeting	10:00 AM
December 11, 2024	Attorney-Client Executive Session	10:30 AM***
January 22, 2025	Regular Meeting and Workshop	10:00 AM
February 26, 2025	Regular Meeting and Workshop	10:00 AM
March 26, 2025	Regular Meeting	10:00 AM
April 23, 2025	Public Hearing and Regular Meeting <i>Adoption of Rules of Procedures</i>	10:00 AM
May 28, 2025	Regular Meeting <i>Presentation of FY26 Proposed Budget</i>	10:00 AM
June 25, 2025	Regular Meeting	10:00 AM
July 23, 2025	Regular Meeting	10:00 AM
August 27, 2025	Public Hearing & Regular Meeting <i>Adoption of FY26 Proposed Budget</i>	10:00 AM
September 24, 2025	Regular Meeting	10:00 AM

Exceptions

*November meeting date is two (2) weeks earlier to accommodate Thanksgiving holiday

**December meeting date is two (2) weeks earlier to accommodate Christmas holiday

***December 11, 2024 Attorney-Client Executive Session will commence at 10:30 AM, or as soon thereafter as the matter may be heard

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT
#2**

**STAFF
REPORTS
C**