FIDDLER'S CREEK

COMMUNITY DEVELOPMENT DISTRICT #2

PUBLIC HEARING AND REGULAR MEETING AGENDA

August 28, 2019

Fiddler's Creek Community Development District #2

OFFICE OF THE DISTRICT MANAGER
2300 Glades Road, Suite 410W●Boca Raton, Florida 33431
Phone: (561) 571-0010●Fax: (561) 571-0013●Toll-free: (877) 276-0889

August 21, 2019

ATTENDEES:
Please identify yourself each time you speak to facilitate accurate transcription of meeting minutes.

Board of Supervisors
Fiddler's Creek Community Development District #2

Dear Board Members:

The Board of Supervisors of the Fiddler's Creek Community Development District #2 will hold a Public Hearing and Regular Meeting on August 28, 2019 at 10:00 a.m., at the Fiddler's Creek Club and Spa, 3470 Club Center Boulevard, Naples, Florida 34114. The agenda is as follows:

1. Call to Order/Roll Call
2. Public Comments: Non-Agenda Items
3. Special Counsel Update
4. Health, Safety and Environment Report
5. Developer's Report/Update
6. Engineer's Report: *Hole Montes, Inc.*
7. Consideration of Proposals for Landscape Renovations: Plant Fill-Ins
8. Consideration of Approval to Proceed with Engaging Rating Agency and Paying the Fee of $15,000 to Rate the 2003A Bonds
9. Public Hearing on Adoption of Fiscal Year 2019/2020 Budget
   A. Proof/Affidavit of Publication
   B. Consideration of Resolution 2019-05, Relating to the Annual Appropriations and Adopting the Budget for the Fiscal Year Beginning October 1, 2019, and Ending September 30, 2020; Authorizing Budget Amendments; and Providing an Effective Date
10. Consideration of Resolution 2019-06, Making a Determination of Benefit and Imposing Special Assessments for Fiscal Year 2019/2020; Providing for the Collection and Enforcement of Special Assessments; Certifying an Assessment Roll; Providing forAmendments to the Assessment Roll; Providing a Severability Clause; and Providing an Effective Date

11. Acceptance of Unaudited Financial Statements as of July 31, 2019

12. Consideration of Minutes
    A. July 24, 2019 Regular Meeting
    B. July 25, 2019 Continued Meeting

13. Staff Reports
    A. District Counsel: *Woodward, Pires and Lombardo, P.A.*
    B. District Manager: *Wrathell, Hunt and Associates, LLC*
        - NEXT MEETING DATE: September 25, 2019 at 10:00 A.M.
    C. Operations Manager: *Wrathell, Hunt and Associates, LLC*

14. Supervisors' Requests

15. Adjournment

Should you have any questions, please do not hesitate to contact me directly at 239-464-7114.

Sincerely,

Chesley E. Adams, Jr.
District Manager

FOR BOARD MEMBERS AND STAFF TO ATTEND BY TELEPHONE
CALL IN NUMBER: 1-888-354-0094
CONFERENCE ID: 8593810#

FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT
#2

7

GulfScapes

Landscape Management Services

Proposal

PO Box 8122
Naples, FL
Phone 239-455-4911 Fax 239-791-1264
www.gulfscapeslandscape.com

DATE: August 9, 2019

RE: Fiddlers Creek Shrub Fill in's

Proposed to:
Fiddlers Creek

DESCRIPTION	AMOUNT
Provide labor and materials to complete the following	
Install 80 Bales of Pine Straw in areas of newly installed plants	$560.00
Install - 55 - 3 gallon Muhly Grass	$660.00
Install - 350 - 3 gallon Dwarf Bougainvillea	4200.00
Install - 21 - 3 gallon Coco Plum	252.00
Install - 200 - 3 gallon Arboricola Trinette	2400.00
Install - 76 - 3 gallon Fakahatchee Grass	912.00
Install - 425 - 3 gallon Downy Jasmine	5100.00
Install - 6 - 3 gallon Green Arboricola	72.00
Install - 35 - 3 gallon Fire Bush	420.00
Install - 1 - 45 Gallon Shady Lady or Hong Kong Orchid Tree	525.00
Install 4 yards of fill dirt	240.00
GRAND TOTAL	**$15,341.00**

Submitted By: Mike Barrow

Approved By: _____

Fiddler's Creek CDD2 Veneta
8152 Fiddlers Creek Pkwy
Naples, FL 34114
(O)239-498-9020
(C)
crismondc@whhassociates.com

Kenneth Flage
kenneth.flage@landcare.com

CO # 3153363
August 12, 2019

Landscape Enhancement Proposal

Authorization for Extra Work - CDD2 PLANT FILL INS

LandCare hereby submits specifications and estimates for the following work: Remove dead plant material in disturb areas and fill in planting beds with new plants and pinestraw. Add soil in disturb areas that are needed.

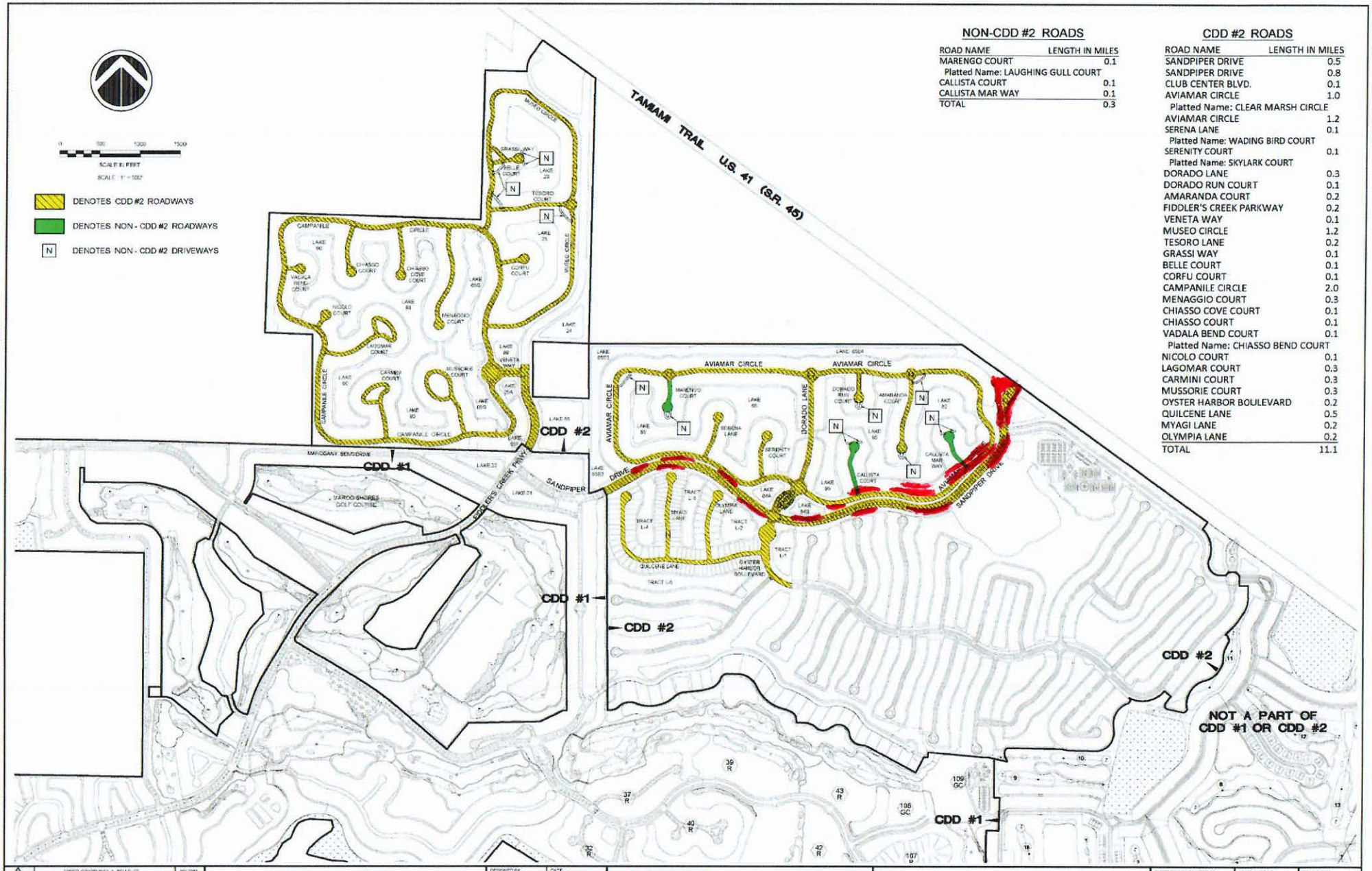
Qty	UOM	Description	Unit Price	Total Price
200.00	3 Gal	Arbicola trinette	$8.60	$1,720.00
350.00	3 Gal	Dwarf Bougainvillea	$8.60	$3,010.00
425.00	3 Gal	Downy Jasmine	$8.60	$3,655.00
76.00	3 Gal	Fakahatchee Grass	$8.60	$653.60
21.00	3 Gal	Coco Plum	$8.60	$180.60
55.00	3 Gal	Muhly Grass	$8.60	$473.00
6.00	3 Gal	Green Arbicola	$8.60	$51.60
35.00	3 Gal	Fire Bush	$8.60	$301.00
1.00	45 Gal	Shady lady (Black Olive)	$475.00	$475.00
4.00	CuYd	Top Soil	$55.00	$220.00
158.00	HR	Enhancement Labor	$40.00	$6,320.00
80.00	Bales	Pine Straw Bale	$6.00	$480.00
			SubTotal	**$17,539.80**
			Tax	**$0.00**
			Total	**$17,539.80**

LandCare

Warranty:
All new woody plant material will carry a one year material and labor warranty. This warranty will be honored only if the plant material is watered, fertilized and maintained to defined standards. This warranty is limited to a one time replacement. This warranty is subject to payment of the original invoice being made within the terms of the sale and account being current.

PAYMENT TERMS:
Payment terms are Due Upon Receipt. A service charge of 1.5% per month will be added to all balances not paid within thirty (30) days of invoice date. This represents an annual rate of 18%. In addition to all service charges there shall also be paid the reasonable costs of collection including attorney's fees and court costs.

By _____	**By** _____
Kenneth Flage	
Date 8/12/2019	**Date** _____
LandCare	Fiddler's Creek CDD2 Veneta



NON-CDD #2 ROADS

ROAD NAME	LENGTH IN MILES
MARENGO COURT	0.1
Platted Name: LAUGHING GULL COURT	
CALLISTA COURT	0.1
CALLISTA MAR WAY	0.1
TOTAL	0.3

CDD #2 ROADS

ROAD NAME	LENGTH IN MILES
SANDPIPER DRIVE	0.5
SANDPIPER DRIVE	0.8
CLUB CENTER BLVD.	0.1
AVIAMAR CIRCLE	1.0
Platted Name: CLEAR MARSH CIRCLE	
AVIAMAR CIRCLE	1.2
SERENA LANE	0.1
Platted Name: WADING BIRD COURT	
SERENITY COURT	0.1
Platted Name: SKYLARK COURT	
DORADO LANE	0.3
DORADO RUN COURT	0.1
AMARANDA COURT	0.2
FIDDLER'S CREEK PARKWAY	0.2
VENETA WAY	0.1
MUSEO CIRCLE	1.2
TESORO LANE	0.2
GRASSI WAY	0.1
BELLE COURT	0.1
CORFU COURT	0.1
CAMPANILE CIRCLE	2.0
MENAGGIO COURT	0.3
CHIASSO COVE COURT	0.1
CHIASSO COURT	0.1
VADALA BEND COURT	0.1
Platted Name: CHIASSO BEND COURT	
NICOLO COURT	0.1
LAGOMAR COURT	0.3
CARMINI COURT	0.3
MUSSORIE COURT	0.3
OYSTER HARBOR BOULEVARD	0.2
QUILCENE LANE	0.5
MYAGI LANE	0.2
OLYMPIA LANE	0.2
TOTAL	11.1

LETTER	REVISIONS	DATE
1	ADDED GRASSI WAY & BELLE CT	06/2012
2	ADDED SERENA LANE & SERENITY CT	08/2012
3	UPDATED MAP	04/2015
4	UPDATED MAP	01/2016
5	REVISED & UPDATED / DWG WAS 4716-1	06/2016

Fiddler's Creek — A Gulf Bay Community

DESIGNED BY	W.T.C.	DATE 08/2012
DRAWN BY	JON	DATE 08/2012
CHECKED BY	W.T.C.	DATE 08/2012
VERTICAL SCALE	N/A	HORIZONTAL SCALE 1"= 500'

HOLE MONTES
ENGINEERS PLANNERS SURVEYORS
950 Encore Way
Naples, FL. 34110
Phone: (239) 254-2000
Florida Certificate of Authorization No.1772

Community Development District #2 Roadway Maintenance Exhibit

THESE DRAWINGS ARE NOT APPROVED FOR CONSTRUCTION UNLESS SIGNED BELOW

DATE _____

REFERENCE NO: ROADS_CDD 2 | DRAWING NO: 4783-1

PROJECT NO: 1998.070 | SHEET NO: 1 OF 1

H:\1998\1998070\DWE\EXHIBITS\FCCDD\Cleo Crismond CDD exhibits\ROADS_CDD 2-2016.dwg Tab: 4783-01 Jun 15, 2016 - 11:41am Plotted by: AmberJerguson

FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT
#2

9A

Naples Daily News
PART OF THE USA TODAY NETWORK
Published Daily
Naples, FL 34110

FIDDLERS CREEK II CD D
2300 GLADES RD STE 410 W

BOCA RATON, FL 33431

Affidavit of Publication

STATE OF WISCONSIN
COUNTY OF BROWN

Before the undersigned they serve as the authority, personally appeared said legal clerk who on oath says that he/she serves as **Legal Clerk** of the Naples Daily News, a daily newspaper published at Naples, in Collier County, Florida; distributed in Collier and Lee counties of Florida; that the attached copy of the advertising was published in said newspaper on dates listed. Affiant further says that the said Naples Daily News is a newspaper published at Naples, in said Collier County, Florida, and that the said newspaper has heretofore been continuously published in said
Collier County, Florida; distributed in Collier and Lee counties of Florida, each day and has been entered as second class mail matter at the post office in Naples, in said Collier County, Florida, for a period of one year next preceding the first publication of the attached copy of advertisement; and affiant further says that he has neither paid nor promised any person, or corporation any discount, rebate, commission or refund for the purpose of securing this advertisement for publication in the said newspaper.

Published: August 6, 2019, August 13, 2019

Subscribed and sworn to before on August 13, 2019:

Tara Mondloch

Notary, State of WI, County of Brown

TARA MONDLOCH
Notary Public
State of Wisconsin

My commission expires August 6, 2021

Publication Cost: $658.00
Ad No: 0003707675
Customer No: 1304991
PO #:

FIDDLER'S CREEK COMMUNITY DEVELOPMENT DISTRICT #2

NOTICE OF PUBLIC HEARING TO CONSIDER THE ADOPTION OF THE FISCAL YEAR 2019/2020 BUDGET; AND NOTICE OF REGULAR BOARD OF SUPERVISORS MEETING

The Board of Supervisors ("Board") of Fiddler's Creek Community Development District #2 will hold a public hearing and a regular meeting on Wednesday, August 28, 2019 at 10:00 a.m., at the Fiddler's Creek Club and Spa, 3470 Club Center Boulevard, Naples, Florida 34114 for the purpose of hearing comments and objections on the adoption of the proposed budget ("Proposed Budget") of the District for the fiscal year beginning October 1, 2019 and ending September 30, 2020 ("Fiscal Year 2019/2020 "). A regular board meeting of the District will also be held at that time where the Board may consider any other business that may properly come before it. A copy of the agenda and Proposed Budget may be obtained at the offices of the District Manager, Wrathell, Hunt & Associates, LLC, 2300 Glades Road, Suite 410W, Boca Raton, Florida 33431, (561) 571-0010 ("District Manager's Office"), during normal business hours.

The public hearing and meeting are open to the public and will be conducted in accordance with the provisions of Florida law. The public hearing and meeting may be continued to a date, time, and place to be specified on the record at the meeting. There may be occasions when Board Supervisors or District Staff may participate by speaker telephone.

Any person requiring special accommodations at this meeting because of a disability or physical impairment should contact the District Manager's Office at least forty-eight (48) hours prior to the meeting. If you are hearing or speech impaired, please contact the Florida Relay Service by dialing 7-1-1, or 1-800-955-8771 (TTY) / 1-800-955-8770 (Voice), for aid in contacting the District Manager's Office.

Each person who decides to appeal any decision made by the Board with respect to any matter considered at the public hearing or meeting is advised that person will need a record of proceedings and that accordingly, the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

District Manager
Fiddler's Creek Community Development District #2
Pub Date: Aug. 6, 13, 2019
3707675

FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT
#2

9B

RESOLUTION 2019-05

THE ANNUAL APPROPRIATION RESOLUTION OF THE FIDDLER'S CREEK COMMUNITY DEVELOPMENT DISTRICT #2 ("DISTRICT") RELATING TO THE ANNUAL APPROPRIATIONS AND ADOPTING THE BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2019, AND ENDING SEPTEMBER 30, 2020; AUTHORIZING BUDGET AMENDMENTS; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the District Manager has, prior to the fifteenth (15th) day in June, 2019, submitted to the Board of Supervisors ("**Board**") a proposed budget for the next ensuing budget year along with an explanatory and complete financial plan for each fund of the District, pursuant to the provisions of Section 190.008(2)(a), Florida Statutes; and

WHEREAS, at least sixty (60) days prior to the adoption of the proposed annual budget ("**Proposed Budget**"), the District filed a copy of the Proposed Budget with the local governing authorities having jurisdiction over the area included in the District pursuant to the provisions of Section 190.008(2)(b), Florida Statutes; and

WHEREAS, the Board set a public hearing thereon and caused notice of such public hearing to be given by publication pursuant to Section 190.008(2)(a), Florida Statutes; and

WHEREAS, the District Manager posted the Proposed Budget on the District's website at least two days before the public hearing; and

WHEREAS, Section 190.008(2)(a), Florida Statutes, requires that, prior to October 1st of each year, the District Board, by passage of the Annual Appropriation Resolution, shall adopt a budget for the ensuing fiscal year and appropriate such sums of money as the Board deems necessary to defray all expenditures of the District during the ensuing fiscal year; and

WHEREAS, the District Manager has prepared a Proposed Budget, whereby the budget shall project the cash receipts and disbursements anticipated during a given time period, including reserves for contingencies for emergency or other unanticipated expenditures during the fiscal year.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE FIDDLER'S CREEK COMMUNITY DEVELOPMENT DISTRICT #2:

SECTION 1. BUDGET

a. The Board of Supervisors has reviewed the District Manager's Proposed Budget, a copy of which is on file with the office of the District Manager and at the District's Local Records Office, and hereby approves certain amendments thereto, as shown in Section 2 below.

b. The District Manager's Proposed Budget, attached hereto as **Exhibit "A,"** as amended by the Board, is hereby adopted in accordance with the provisions of

Section 190.008(2)(a), Florida Statutes, and incorporated herein by reference; provided, however, that the comparative figures contained in the adopted budget may be subsequently revised as deemed necessary by the District Manager to reflect actual revenues and expenditures.

c. The adopted budget, as amended, shall be maintained in the office of the District Manager and at the District's Records Office and identified as "The Budget for the Fiddler's Creek Community Development District #2 for the Fiscal Year Ending September 30, 2019."

d. The final adopted budget shall be posted by the District Manager on the District's official website within thirty (30) days after adoption.

SECTION 2. APPROPRIATIONS

There is hereby appropriated out of the revenues of the Fiddler's Creek Community Development District #2, for the fiscal year beginning October 1, 2018, and ending September 30, 2019, the sum of $8,238,139 to be raised by the levy of assessments and otherwise, which sum is deemed by the Board of Supervisors to be necessary to defray all expenditures of the District during said budget year, to be divided and appropriated in the following fashion:

TOTAL GENERAL FUND	$ 2,352,276
DEBT SERVICE FUND, SERIES 2003 A/B	$ 1,617,215
DEBT SERVICE FUND, SERIES 2004	$ 43,392
DEBT SERVICE FUND, SERIES 2005	$ 201,484
DEBT SERVICE FUND, SERIES 2014-1A	$ 377,575
DEBT SERVICE FUND, SERIES 2014-1B	$ 372,345
DEBT SERVICE FUND, SERIES 2014-2A	$ 754,000
DEBT SERVICE FUND, SERIES 2014-2B	$ 438,279
DEBT SERVICE FUND, SERIES 2014-3	$ 711,687
DEBT SERVICE FUND, SERIES 2014-4	$ 873,000
DEBT SERVICE FUND, SERIES 2015A-1	$ 273,522
DEBT SERVICE FUND, SERIES 2015A-2	$ 90,551
DEBT SERVICE FUND, SERIES 2015B	$ 132,813
TOTAL ALL FUNDS	**$ 8,238,139**

SECTION 3. BUDGET AMENDMENTS

Pursuant to Section 189.016, Florida Statutes, the District at any time within the fiscal year or within 60 days following the end of the fiscal year may amend its budget for that fiscal year as follows:

a. The Board may authorize an increase or decrease in line item appropriations within a fund by motion recorded in the minutes if the total appropriations of the fund do not increase.

b. The District Manager or Treasurer may authorize an increase or decrease in line item appropriations within a fund if the total appropriations of the fund do not increase and if the aggregate change in the original appropriation item does not exceed $10,000 or 10% of the original appropriation.

c. By resolution, the Board may increase any appropriation item and/or fund to reflect receipt of any additional unbudgeted monies and make the corresponding change to appropriations or the unappropriated balance.

d. Any other budget amendments shall be adopted by resolution and consistent with Florida law.

The District Manager or Treasurer must establish administrative procedures to ensure that any budget amendments are in compliance with this Section 3 and Section 189.016 of the Florida Statutes, among other applicable laws. Among other procedures, the District Manager or Treasurer must ensure that any amendments to budget under subparagraphs c. and d. above are posted on the District's website within 5 days after adoption.

SECTION 4. EFFECTIVE DATE. This Resolution shall take effect immediately upon adoption.

PASSED AND ADOPTED THIS ____ DAY OF _____, 2019.

ATTEST:

FIDDLER'S CREEK COMMUNITY DEVELOPMENT DISTRICT #2

_____
Secretary/Assistant Secretary

_____
Chair/Vice Chair, Board of Supervisors

Exhibit A: Fiscal Year 2019/2020 Budget

FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #2
PROPOSED BUDGET
FISCAL YEAR 2020
UPDATED JULY 24, 2019

FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #2
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FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #2
GENERAL FUND BUDGET
FISCAL YEAR 2020

	Fiscal Year 2019				
	Adopted Budget FY 2019	Actual through 3/31/19	Projected through 9/30/19	Total Actual & Projected	Proposed Budget FY 2020
REVENUES					
Assessment levy - gross	$ 2,606,307				$ 2,348,926
Allowable discounts (4%)	(104,252)				(93,957)
Assessment levy - net	2,502,055	$ 2,452,443	$ 49,612	$ 2,502,055	2,254,969
Assessment levy: off-roll	99,648	41,520	58,128	99,648	89,807
Interest & miscellaneous	7,500	646	6,854	7,500	7,500
Total revenues	2,609,203	2,494,609	114,594	2,609,203	2,352,276
EXPENDITURES					
Professional & administration					
Supervisors' fees	14,369	8,428	5,941	14,369	14,369
Management	84,662	42,331	42,331	84,662	84,662
Assessment roll preparation	22,500	22,500	-	22,500	22,500
Audit	16,500	10,200	6,300	16,500	16,500
Legal - general	17,500	17,751	-	17,751	17,500
Legal - litigation	140,000	63,919	40,000	103,919	60,000
Engineering	18,000	14,850	3,150	18,000	18,000
Telephone	292	146	146	292	302
Postage	2,000	1,218	782	2,000	2,000
Insurance	8,868	8,219	649	8,868	9,311
Printing and binding	595	298	297	595	595
Legal advertising	2,000	318	1,682	2,000	2,000
Office supplies and expenses	750	139	611	750	750
Annual district filing fee	175	175	-	175	175
Trustee	25,500	17,500	8,000	25,500	25,500
Arbitrage rebate calculation	8,000	-	8,000	8,000	8,000
ADA website compliance	-	139	-	139	900
Contingency	46,000	439	45,561	46,000	46,000
Total professional & Administration	407,711	208,570	163,450	372,020	329,064
Field management					
Field management services	11,424	5,712	5,712	11,424	11,424
Total field management	11,424	5,712	5,712	11,424	11,424
Water management					
Other contractual	147,494	36,870	110,624	147,494	147,494
Fountains	127,500	94,075	50,000	144,075	145,000
Total water management	274,994	130,945	160,624	291,569	292,494
Street lighting services					
Contractual services	20,000	16,775	7,500	24,275	20,000
Electricity	30,000	11,766	15,000	26,766	28,000
Capital outlay	-		-	-	60,000
Miscellaneous	1,000	-	1,000	1,000	1,000
Total street lighting	51,000	28,541	23,500	52,041	109,000

FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #2
GENERAL FUND BUDGET
FISCAL YEAR 2020

	Fiscal Year 2019				
	Adopted Budget FY 2019	Actual through 3/31/19	Projected through 9/30/19	Total Actual & Projected	Proposed Budget FY 2020
Landscaping services					
Other contractual	1,109,000	474,023	634,977	1,109,000	1,059,000
Other contractual- mosquito spraying	-	-	-	-	23,000
Improvements and renovations	75,000	31,068	43,932	75,000	75,000
Contingencies	5,000	-	2,500	2,500	5,000
Hurricane clean up	-	1,384	-	1,384	-
Total landscaping services	1,189,000	506,475	681,409	1,187,884	1,162,000
Access control services					
Contractual services	306,489	86,942	219,547	306,489	80,079
Rental and leases	27,331	-	27,331	27,331	6,833
Fuel	7,198	2,591	4,607	7,198	1,800
Repair & maintenance - parts	3,374	-	3,374	3,374	844
Repair & maintenance - gate house	11,247	943	10,304	11,247	2,812
Insurance	4,049	3,788	-	3,788	1,012
Operating supplies	13,497	10,543	2,954	13,497	3,374
Utilities	4,049	-	4,049	4,049	1,012
Clickers	5,399	-	5,399	5,399	1,350
Capital Outlay	8,998	4,242	33,106	37,348	2,249
Total access control services	391,631	109,049	310,671	419,720	101,365
Roadway services					
Contractual services (street sweeping)	5,000	1,140	3,860	5,000	5,000
Roadway maintenance	75,000	63,969	11,031	75,000	75,000
Total roadway services	80,000	65,109	14,891	80,000	80,000
Irrigation supply services					
Controller repairs and maintenance	2,000	2,919	-	2,919	2,000
Other contractual- irrigation manager	-	-	-	-	50,000
Supply system	110,222	52,181	58,041	110,222	132,716
Total irrigation supply services	112,222	55,100	58,041	113,141	184,716
Other fees and charges					
Property appraiser	39,095	-	39,095	39,095	35,234
Tax collector	52,126	49,031	3,095	52,126	46,979
Total other fees and charges	91,221	49,031	42,190	91,221	82,213
Total expenditures	2,609,203	1,158,532	1,460,488	2,619,020	2,352,276
Excess/(deficiency) of revenues over/(under) expenditures	-	1,336,077	(1,345,894)	(9,817)	-
Fund balance - beginning (unaudited)	1,119,322	875,425	2,211,502	875,425	865,608
Fund balance - ending (projected)	$ 1,119,322	$ 2,211,502	$ 865,608	$ 865,608	$ 865,608

	Assessment Summary			
	ERU's	FY 19 Assessment	FY20 Assessment	Total Revenue
On-Roll: other	1,500	1,737.54	1,565.95	2,348,926
Off-Roll: Developer	62	1,607.22	1,448.50	89,807
	1,562			2,438,733

FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #2
DEFINITIONS OF GENERAL FUND EXPENDITURES

EXPENDITURES

Professional & administration

Supervisors' fees — $ 14,369

Statutory set at $200 (plus applicable taxes) for each meeting of the Board of Supervisors not to exceed $4,800 for each fiscal year. The District anticipates meeting 12 times.

Management — 84,662

Wrathell, Hunt and Associates, LLC specializes in managing community development districts in the State of Florida by combining the knowledge, skills and experiences of a team of professionals to ensure compliance with all governmental requirements of the District, develop financing programs, administer the issuance of tax exempt bond financings, and finally operate and maintain the assets of the community.

Assessment roll preparation — 22,500

Includes preparing, maintaining and transmitting the annual lien roll with annual special assessment amounts for capital and operating and maintenance assessments. Pursuant to an agreement with the District, AJC Associates, Inc., currently provides this service.

Audit — 16,500

The District is required to annually undertake an independent examination of its books, records and accounting procedures. This audit is conducted pursuant to Florida State Law and the Rules of the Auditor General.

Legal - general — 17,500

Woodward, Pires & Lombardo, P.A., provides on-going general counsel and legal representation. These lawyers are confronted with issues relating to public finance, public bidding, rulemaking, open meetings, public records, real property dedications, conveyances and contracts. In this capacity, they provide service as "local government lawyers," realizing that this type of local government is very limited in its scope - providing infrastructure and services to development.

Legal - litigation — 60,000

Tobin Reyes P.A, provides Special Counsel services to the CDD and is expected to continue to represent the CDD in its participation in the Interpleader case involving the 2003 A and B Bonds. Covers representation as well as reimburseables.

Engineering — 18,000

Hole Montes, Inc., provides a broad array of engineering, consulting and construction services to the Districts, which assists in crafting solutions with sustainability for the long term interest of the community - recognizing the needs of government, the environment and maintenance of the District's facilities.

Telephone — 302

Telephone and fax machine.

Postage — 2,000

Mailing of agenda packages, overnight deliveries, correspondence, etc.

Insurance — 9,311

The District carries public officials liability and general liability insurance. The limit of liability for this coverage is set at $1,000,000 for general liability ($2,000,000 general aggregate) and $1,000,000 for public officials liability limit.

Printing and binding — 595

Letterhead, envelopes, copies, etc.

FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #2
DEFINITIONS OF GENERAL FUND EXPENDITURES

EXPENDITURES (continued)

Legal advertising 2,000

The District advertises in the Naples Daily News for monthly meetings, special meetings, public hearings, bidding, etc.

Office supplies and expenses 750

Accounting and administrative supplies.

Annual district filing fee 175

Annual fee paid to the Florida Department of Community Affairs.

Trustee 25,500

Annual fee paid to Wilmington Trust for the services provided as trustee, paying agent and registrar.

Arbitrage rebate calculation 8,000

To ensure the District's compliance with tax regulations, annual computations are necessary to calculate the arbitrage rebate liability.

ADA website compliance 900

Contingency 46,000

Miscellaneous, unforeseen costs incurred throughout the year.

Field management

Field management services 11,424

The field manager is responsible for the day-to-day field operations. These responsibilities include preparing and bidding of services and commodities, contract administration, hiring and maintaining qualified personnel, preparation and implementation of operating schedules and policies, ensuring compliance with operating permits, preparing field budgets, being a resource regarding District programs and attending Board meetings.

Water management

Other contractual 147,494

The District has a contract with SOLitude Lake Management, Inc, for monthly service within the lake and wetland areas. Also the District will continue to participate in the financial cost of maintaining the 310 acre Belle Meade Preserve. This expense will be shared with CDD #1 at the same cost sharing ratio as used for Access Control and Irrigation Supply Services.

Lake Maint.	65,000
Repairs	60,000
Belle Meade	22,494
Total	147,494

Fountains 145,000

These expenditures are for the decorative fountains at the entrance to Veneta, Aviamar and Oyster Harbor.

Utilities (Electric/Water)	60,000
Maintenance	77,500
Insurance	7,500
Total	145,000

FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #2
DEFINITIONS OF GENERAL FUND EXPENDITURES

EXPENDITURES (continued)

Street lighting services

Contractual services 20,000

The District utilizes a licensed electrician for street light, signage and landscape lighting repairs.

Electricity 28,000

The District is charged on a monthly basis per street light for electric service.

Capital outlay 60,000

In fiscal year 2020, the District anticipates converting certain streetlighting systems to LED.

Miscellaneous 1,000

Covers any unforeseen costs.

Landscaping services

Other contractual 1,059,000

This District contracts with two outside companies to maintain the District common areas and right-of-ways. The District anticipates additional areas to come on line during the upcoming fiscal year within the Oyster Harbor neighborhood. The contract provides for equipment, labor and materials. Costs also include mulching, tree-trimming and on-call services.

Maintenance contract	984,000
Mulch	75,000

Other Contractual- Mosquito Spraying 23,000

The District engages a licensed and qualified contractor for mosquito spraying each summer. The program calls for every other week spraying typically starting in early May and ending in mid to late September.

Improvements and renovations 75,000

Provides for the replacement and renovation of landscape material and irrigation systems.

Contingencies 5,000

Covers any unforeseen costs.

Access control services

Contractual services 80,079

The District maintains a security contract with Fiddler's Creek Foundation, which provides labor and certain equipment for the access control services of the District at the Foundation's actual costs. Begining January 1, 2020, the Foundation will be taking over the access control program therefore the projected scheduled hours are 6,576 annually for 24/7 service at the main gate, to include an extra guard 4 hours a day, 5 days a week from October 1 thru Dec 31, 2019, a 24/7 roving patrol and 12/6 service at the Championship and Sandpiper Drive Gate. This category also covers the cost of hiring an off-duty sheriff's deputy or FHP Trooper twice a week during season and twice a month outside of season for traffic enforcement and patrolling. This program cost will be shared with Fiddler's Creek Community Development District #1 based upon the number of units.

Rentals and leases 6,833

Includes the lease of a trailer to serve as a temporary guardhouse at Sandpiper/US 41. Also includes the annual maintenance agreement covering various access control equipment including keypad, access base, mega-arm etc.

Security System	928
Temp Guardhouse	506
Maintenance Agreement	2,250
Patrol Vehicle	3,149

FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #2
DEFINITIONS OF GENERAL FUND EXPENDITURES

EXPENDITURES (continued)

Fuel 1,800

This category covers the fuel costs for the vehicles utilized by the Department.

Repairs and Maintenance - Parts 844

This category covers the maintenance costs for the vehicles utilized by the Department.

Repairs and maintenance - gatehouse 2,812

This category covers the maintenance costs for the gatehouses.

Insurance 1,012

This category covers the cost of insurance for the above mentioned vehicle and gatehouses.

Operating supplies 3,374

Costs associated with miscellaneous supplies used during daily activities of the department. Includes office supplies, daily passes and the inclusion of transmitters for new residents. Also includes contract with ADT for security alarm monitoring in the Championship Drive guard house; fee is $103.35 quarterly.

Utilities 1,012

Costs associated with Sprint, Verizon, Comcast and Collier County Utilities.

Clickers 1,350

Costs of "New Issue" gate remotes. Costs for "replacements" are charged at cost to the resident and revenue is reflected in miscellaneous income.

Capital Outlay 2,249

The Districts installed enhanced camera systems at each of the community entry gates in fiscal year 2015. For fiscal year 2020 the Districts anticipate additional supplementation.

Summary of Expenditures for Access Control

Units		
Fiddler's Creek #1	1,910	55%
Fiddler's Creek #2	1,562	45%
Total	3,472	100%

	Fiddler's #1	Fiddler's #2	Total
Contractual Services	97,921	80,079	178,000
Rentals and Leases	8,355	6,833	15,188
Fuel	2,200	1,800	4,000
Repairs and Maintenance - Parts	1,031	844	1,875
Repairs and Maintenance - Gatehouse	3,438	2,812	6,250
Insurance	1,238	1,012	2,250
Operating Supplies	4,126	3,374	7,500
Utilities	1,238	1,012	2,250
Clickers	1,650	1,350	3,000
Capital Outlay	2,751	2,249	5,000
Total	123,948	101,365	225,313

Roadway services

Contractual services (street sweeping) 5,000

The District utilizes the services of a qualified contractor for street sweeping, once a month.

Roadway maintenance 75,000

This category covers the costs associated with minor repairs of the road, roadway signage and sidewalks as well as pressure washing all CDD owned sidewalks and curbs/gutters.

FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #2
DEFINITIONS OF GENERAL FUND EXPENDITURES

EXPENDITURES (continued)

Irrigation supply services

Controller repairs and maintenance 2,000

The District maintains its common areas and right of ways irrigation controllers which includes electricity and occasional repairs and updates.

Other contractual- irrigation manager 50,000

The District has entered into an agreement with the Foundation for irrigation management services which will include but not be limited to managing and monitoring the District's irrigation central controller system, satelites and transmission lines as well as monitoring and reporting sprinkler system leaks and other observable deficiencies.

Supply system 132,716

The District will maintain the community's irrigation pumping facility. This includes the well pumps, irrigation supply pumps and providing for secondary potable water supply in the event of an emergency. These costs are shared with Fiddler's Creek CDD #1 based upon units. The cost-sharing percentages are as follows:

Summary of Expenditures for Supply System

Units		
Fiddler's Creek #1	1,910	55%
Fiddler's Creek #2	1,562	45%
Total	3,472	100%

	Fiddler's #1	Fiddler's #2	Total
Electricity	44,009	35,991	80,000
Repairs and Maintenance	49,510	40,490	90,000
Contractual	38,508	31,492	70,000
Capital outlay-satellite faceplates	27,506	22,494	50,000
Insurance	2,751	2,249	5,000
Total	162,284	132,716	295,000

Other fees and charges

Property appraiser

The property appraiser charges 1.5% of the assessment levy. 35,234

Tax collector

The tax collector charges 2% of the assessment levy. 46,979

Total expenditures $2,352,276

FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #2
DEBT SERVICE FUND BUDGET - SERIES 2003 A/B BONDS
FISCAL YEAR 2020

	Fiscal Year 2019				
	Adopted Budget FY 2019	Actual through 3/31/19	Projected through 9/30/19	Total Actual & Projected Revenues & Expenditures	Proposed Budget FY 2020
REVENUES					
Assessment levy: on-roll - gross*	$1,684,599				$ 1,684,599
Allowable discounts (4%)	(67,384)				(67,384)
Assessment levy: on-roll - net	1,617,215	$ 1,564,338	$ 52,877	$ 1,617,215	1,617,215
Assessment prepayments	-	285,774	-	285,774	-
Interest	-	187,417	-	187,417	-
Total revenues	1,617,215	2,037,529	52,877	2,090,406	1,617,215
EXPENDITURES					
Debt service					
Principal A-2	530,000	-	530,000	530,000	530,000
Interest A	1,003,106	-	1,003,106	1,003,106	982,388
Total debt service	1,533,106	-	1,533,106	1,533,106	1,512,388
Other fees & charges					
Property appraiser	25,269	-	25,269	25,269	25,269
Legal fees	-	16,476	-	-	-
Tax collector	33,692	31,276	2,416	33,692	33,692
Total other fees & charges	58,961	47,752	27,685	58,961	58,961
Total expenditures	1,592,067	47,752	1,560,791	1,592,067	1,571,349
Excess/(deficiency) of revenues over/(under) expenditures	25,148	1,989,777	(1,507,914)	498,339	45,866
Beginning fund balance (unaudited)	5,838,970	5,306,425	7,296,202	5,306,425	5,804,764
Ending fund balance (projected)	$5,864,118	$ 7,296,202	$5,788,288	$ 5,804,764	$ 5,850,630
Use of fund balance					
Amount reserved for Series A prepayments					(89,556)
Amount reserved for Series B prepayments					(3,029,705)
Debt service reserve A account balance (required)					(1,892,450)
Debt service reserve B account balance (required)					(421,549)
Interest A-2 On-roll expense - November 1, 2020					(474,300)
Projected fund balance surplus/(deficit) as of September 30, 2020					$ (56,930)

*Maximum annual debt service is being collected on all assessed properties.

Notes:

1. The FY 2019 Budget does not include adjustments for unauthorized trustee expenditures from the trust accounts (see Note 10 on the fiscal year 2016 and fiscal year 2017 audits).

2. Pursuant to GAAP and GASB the District's outstanding debt has not been reduced by assessments that have been remitted by the District to the indenture Trustees for which the Trustees have not remitted to the Bondholders. As such, the District's future obligation for this debt is no more than the reported outstanding debt less the funds that the Trustees have received from the District but not remitted to the Bondholders.

Fiddler's Creek # 2
Community Development District
Special Assessment Revenue Bonds, Series 2003 On-roll A-2

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
11/01/2019	-	-	474,300.00	474,300.00
05/01/2020	550,000.00	6.375%	474,300.00	1,024,300.00
11/01/2020	-	-	456,768.75	456,768.75
05/01/2021	590,000.00	6.375%	456,768.75	1,046,768.75
11/01/2021	-	-	437,962.50	437,962.50
05/01/2022	625,000.00	6.375%	437,962.50	1,062,962.50
11/01/2022	-	-	418,040.63	418,040.63
05/01/2023	670,000.00	6.375%	418,040.63	1,088,040.63
11/01/2023	-	-	396,684.38	396,684.38
05/01/2024	715,000.00	6.375%	396,684.38	1,111,684.38
11/01/2024	-	-	373,893.75	373,893.75
05/01/2025	760,000.00	6.375%	373,893.75	1,133,893.75
11/01/2025	-	-	349,668.75	349,668.75
05/01/2026	810,000.00	6.375%	349,668.75	1,159,668.75
11/01/2026	-	-	323,850.00	323,850.00
05/01/2027	865,000.00	6.375%	323,850.00	1,188,850.00
11/01/2027	-	-	296,278.13	296,278.13
05/01/2028	920,000.00	6.375%	296,278.13	1,216,278.13
11/01/2028	-	-	266,953.13	266,953.13
05/01/2029	980,000.00	6.375%	266,953.13	1,246,953.13
11/01/2029	-	-	235,715.63	235,715.63
05/01/2030	1,045,000.00	6.375%	235,715.63	1,280,715.63
11/01/2030	-	-	202,406.25	202,406.25
05/01/2031	1,115,000.00	6.375%	202,406.25	1,317,406.25
11/01/2031	-	-	166,865.63	166,865.63
05/01/2032	1,185,000.00	6.375%	166,865.63	1,351,865.63
11/01/2032	-	-	129,093.75	129,093.75
05/01/2033	1,265,000.00	6.375%	129,093.75	1,394,093.75
11/01/2033	-	-	88,771.88	88,771.88
05/01/2034	1,350,000.00	6.375%	88,771.88	1,438,771.88
11/01/2034	-	-	45,740.63	45,740.63
05/01/2035	1,435,000.00	6.375%	45,740.63	1,480,740.63
Total	**$14,880,000.00**	**-**	**$10,308,375.00**	**$25,718,375.00**

FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #2
DEBT SERVICE FUND BUDGET - SERIES 2004 BONDS
FISCAL YEAR 2020

	Fiscal Year 2019				
	Adopted Budget FY 2019	Actual through 3/31/19	Projected through 9/30/19	Total Actual & Projected Revenues & Expenditures	Proposed Budget FY 2020
REVENUES					
Assessment levy: on-roll - gross	$ 69,100				$ 45,200
Allowable discounts (4%)	(2,764)				(1,808)
Assessment levy: on-roll - net	66,336	$ 56,891	$ 9,445	$ 66,336	43,392
Assessment prepayments	-	147,181	-	147,181	-
Interest	-	7,085	-	7,085	-
Total revenues	66,336	211,157	9,445	220,602	43,392
EXPENDITURES					
Debt service					
Principal	15,000	-	15,000	15,000	10,000
Principal prepayment	-	35,000	150,000	185,000	-
Interest	40,500	20,250	19,069	39,319	27,000
Total debt service	55,500	55,250	184,069	239,319	37,000
Other fees & charges					
Property appraiser	1,037	-	1,037	1,037	678
Tax collector	1,382	1,137	245	1,382	904
Total other fees & charges	2,419	1,137	1,282	2,419	1,582
Total expenditures	57,919	56,387	185,351	241,738	38,582
Excess/(deficiency) of revenues over/(under) expenditures	8,417	154,770	(175,906)	(21,136)	4,810
Beginning fund balance (unaudited)	333,109	300,081	454,851	300,081	278,945
Ending fund balance (projected)	$ 341,526	$ 454,851	$ 278,945	$ 278,945	283,755
Use of fund balance					
Debt service reserve account balance (required)					(50,000)
Interest expense - On-roll - November 1, 2020					(13,163)
Projected fund balance surplus/(deficit) as of September 30, 2020					$ 220,592

Fiddler's Creek # 2
Community Development District
Series 2004 Remaining

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
11/01/2019	-	-	13,500.00	13,500.00
05/01/2020	10,000.00	6.750%	13,500.00	23,500.00
11/01/2020	-	-	13,162.50	13,162.50
05/01/2021	10,000.00	6.750%	13,162.50	23,162.50
11/01/2021	-	-	12,825.00	12,825.00
05/01/2022	15,000.00	6.750%	12,825.00	27,825.00
11/01/2022	-	-	12,318.75	12,318.75
05/01/2023	15,000.00	6.750%	12,318.75	27,318.75
11/01/2023	-	-	11,812.50	11,812.50
05/01/2024	15,000.00	6.750%	11,812.50	26,812.50
11/01/2024	-	-	11,306.25	11,306.25
05/01/2025	15,000.00	6.750%	11,306.25	26,306.25
11/01/2025	-	-	10,800.00	10,800.00
05/01/2026	20,000.00	6.750%	10,800.00	30,800.00
11/01/2026	-	-	10,125.00	10,125.00
05/01/2027	20,000.00	6.750%	10,125.00	30,125.00
11/01/2027	-	-	9,450.00	9,450.00
05/01/2028	20,000.00	6.750%	9,450.00	29,450.00
11/01/2028	-	-	8,775.00	8,775.00
05/01/2029	20,000.00	6.750%	8,775.00	28,775.00
11/01/2029	-	-	8,100.00	8,100.00
05/01/2030	25,000.00	6.750%	8,100.00	33,100.00
11/01/2030	-	-	7,256.25	7,256.25
05/01/2031	25,000.00	6.750%	7,256.25	32,256.25
11/01/2031	-	-	6,412.50	6,412.50
05/01/2032	25,000.00	6.750%	6,412.50	31,412.50
11/01/2032	-	-	5,568.75	5,568.75
05/01/2033	30,000.00	6.750%	5,568.75	35,568.75
11/01/2033	-	-	4,556.25	4,556.25
05/01/2034	30,000.00	6.750%	4,556.25	34,556.25
11/01/2034	-	-	3,543.75	3,543.75
05/01/2035	35,000.00	6.750%	3,543.75	38,543.75
11/01/2035	-	-	2,362.50	2,362.50
05/01/2036	35,000.00	6.750%	2,362.50	37,362.50

FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #2
DEBT SERVICE FUND BUDGET - SERIES 2014 - 1A
EXCHANGED SERIES 2004 AND BIFURCATED SERIES 2014-1
FISCAL YEAR 2020

	Fiscal Year 2019				
	Adopted Budget FY 2019	Actual through 3/31/19	Projected through 9/30/19	Total Actual & Projected Revenues & Expenditures	Proposed Budget FY 2020
REVENUES					
Assessment levy: off-roll	$ 380,000	$ 134,730	$ 245,270	$ 380,000	$ 377,575
Interest	-	198	-	198	-
Total revenues & proceeds	380,000	134,928	245,270	380,198	377,575
EXPENDITURES					
Debt service					
Principal	110,000	-	110,000	110,000	$115,000
Interest	270,000	135,000	135,000	270,000	262,575
Total debt service & cost of issuance	380,000	135,000	245,000	380,000	377,575
Other fees & charges					
Property appraiser	-	-	910	910	-
Tax collector	-	-	472	472	-
Total other fees & charges	-	-	1,382	1,382	-
Total expenditures	380,000	135,000	246,382	381,382	377,575
Excess/(deficiency) of revenues over/(under) expenditures	-	(72)	(1,112)	(1,184)	-
Beginning fund balance (unaudited)	757	2,159	2,087	2,159	975
Ending fund balance (projected)	$ 757	$ 2,087	$ 975	$ 975	975
Use of fund balance:					
Debt service reserve account balance					-
Interest expense - November 1, 2020					(127,406)
Projected fund balance surplus/(deficit) as of September 30, 2020					$ (126,431)

Fiddler's Creek # 2
Community Development District
Special Assessment Bonds, Series 2014 - 1A

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
11/01/2019		-	131,287.50	131,287.50
05/01/2020	$115,000	6.750%	131,287.50	246,287.50
11/01/2020		-	127,406.25	127,406.25
05/01/2021	$125,000	6.750%	127,406.25	252,406.25
11/01/2021		-	123,187.50	123,187.50
05/01/2022	$135,000	6.750%	123,187.50	258,187.50
11/01/2022		-	118,631.25	118,631.25
05/01/2023	$145,000	6.750%	118,631.25	263,631.25
11/01/2023		-	113,737.50	113,737.50
05/01/2024	$150,000	6.750%	113,737.50	263,737.50
11/01/2024		-	108,675.00	108,675.00
05/01/2025	$165,000	6.750%	108,675.00	273,675.00
11/01/2025		-	103,106.25	103,106.25
05/01/2026	$175,000	6.750%	103,106.25	278,106.25
11/01/2026		-	97,200.00	97,200.00
05/01/2027	$185,000	6.750%	97,200.00	282,200.00
11/01/2027		-	90,956.25	90,956.25
05/01/2028	$200,000	6.750%	90,956.25	290,956.25
11/01/2028		-	84,206.25	84,206.25
05/01/2029	$210,000	6.750%	84,206.25	294,206.25
11/01/2029		-	77,118.75	77,118.75
05/01/2030	$225,000	6.750%	77,118.75	302,118.75
11/01/2030		-	69,525.00	69,525.00
05/01/2031	$240,000	6.750%	69,525.00	309,525.00
11/01/2031		-	61,425.00	61,425.00
05/01/2032	$255,000	6.750%	61,425.00	316,425.00
11/01/2032		-	52,818.75	52,818.75
05/01/2033	$275,000	6.750%	52,818.75	327,818.75
11/01/2033		-	43,537.50	43,537.50
05/01/2034	$290,000	6.750%	43,537.50	333,537.50
11/01/2034		-	33,750.00	33,750.00
05/01/2035	$310,000	6.750%	33,750.00	343,750.00
11/01/2035		-	23,287.50	23,287.50
05/01/2036	$335,000	6.750%	23,287.50	358,287.50
11/01/2036		-	11,981.25	11,981.25
05/01/2037	$355,000	6.750%	11,981.25	366,981.25
Total	**3,890,000.00**		**2,943,675.00**	**6,833,675.00**

FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #2
DEBT SERVICE FUND BUDGET - SERIES 2014 - 1B
EXCHANGED SERIES 2004 AND BIFURCATED SERIES 2014-1
FISCAL YEAR 2020

	Fiscal Year 2019				
	Adopted Budget FY 2019	Actual through 3/31/19	Projected through 9/30/19	Total Actual & Projected Revenues & Expenditures	Proposed Budget FY 2020
REVENUES					
Assessment levy: on-roll - gross	$ 391,898				$ 387,859
Allowable discounts (4%)	(15,676)				(15,514)
Assessment levy: on-roll - net	376,222	$ 365,225	$ 10,997	$ 376,222	372,345
Interest	-	1,724	-	1,724	-
Total revenues & proceeds	376,222	366,949	10,997	377,946	372,345
EXPENDITURES					
Debt service					
Principal	105,000	-	100,000	100,000	110,000
Principal prepayment	-	30,000	-	30,000	-
Interest	257,513	128,756	127,744	256,500	248,738
Total debt service & cost of issuance	362,513	158,756	227,744	386,500	358,738
Other fees & charges					
Cost of issuance	-	-	-	-	-
Property appraiser	5,878	-	5,878	5,878	5,818
Tax collector	7,838	7,302	15,140	22,442	7,757
Total other fees & charges	13,716	7,302	21,018	28,320	13,575
Total expenditures	376,229	166,058	248,762	414,820	372,313
Excess/(deficiency) of revenues over/(under) expenditures	(7)	200,891	(237,765)	(36,874)	32
Beginning fund balance (unaudited)	293,177	293,884	494,775	293,884	257,010
Ending fund balance (projected)	$ 293,170	$494,775	$ 257,010	$ 257,010	257,042
Use of fund balance:					
Debt service reserve account balance					(125,000)
Interest expense - November 1, 2020					(120,656)
Projected fund balance surplus/(deficit) as of September 30, 2020					$ 11,386

Fiddler's Creek # 2
Community Development District
Special Assessment Bonds, Series 2014 - 1B

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
11/01/2019		-	124,368.75	124,368.75
05/01/2020	$110,000	6.750%	124,368.75	234,368.75
11/01/2020		-	120,656.25	120,656.25
05/01/2021	$115,000	6.750%	120,656.25	235,656.25
11/01/2021		-	116,775.00	116,775.00
05/01/2022	$125,000	6.750%	116,775.00	241,775.00
11/01/2022		-	112,556.25	112,556.25
05/01/2023	$135,000	6.750%	112,556.25	247,556.25
11/01/2023		-	108,000.00	108,000.00
05/01/2024	$140,000	6.750%	108,000.00	248,000.00
11/01/2024		-	103,275.00	103,275.00
05/01/2025	$150,000	6.750%	103,275.00	253,275.00
11/01/2025		-	98,212.50	98,212.50
05/01/2026	$160,000	6.750%	98,212.50	258,212.50
11/01/2026		-	92,812.50	92,812.50
05/01/2027	$175,000	6.750%	92,812.50	267,812.50
11/01/2027		-	86,906.25	86,906.25
05/01/2028	$185,000	6.750%	86,906.25	271,906.25
11/01/2028		-	80,662.50	80,662.50
05/01/2029	$200,000	6.750%	80,662.50	280,662.50
11/01/2029		-	73,912.50	73,912.50
05/01/2030	$215,000	6.750%	73,912.50	288,912.50
11/01/2030		-	66,656.25	66,656.25
05/01/2031	$230,000	6.750%	66,656.25	296,656.25
11/01/2031		-	58,893.75	58,893.75
05/01/2032	$245,000	6.750%	58,893.75	303,893.75
11/01/2032		-	50,625.00	50,625.00
05/01/2033	$260,000	6.750%	50,625.00	310,625.00
11/01/2033		-	41,850.00	41,850.00
05/01/2034	$280,000	6.750%	41,850.00	321,850.00
11/01/2034		-	32,400.00	32,400.00
05/01/2035	$300,000	6.750%	32,400.00	332,400.00
11/01/2035		-	22,275.00	22,275.00
05/01/2036	$320,000	6.750%	22,275.00	342,275.00
11/01/2036		-	11,475.00	11,475.00
05/01/2037	$340,000	6.750%	11,475.00	351,475.00
Total	**3,685,000.00**		**2,804,625.00**	**6,489,625.00**

FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #2
DEBT SERVICE FUND BUDGET - SERIES 2005 BONDS
FISCAL YEAR 2020

	Fiscal Year 2019				
	Adopted Budget FY 2019	Actual through 3/31/19	Projected through 9/30/19	Total Revenue & Expenditures	Proposed Budget FY 2020
REVENUES					
Assessment levy: on-roll - gross	$ 222,376				$ 209,879
Allowable discounts (4%)	(8,895)				(8,395)
Assessment levy: on-roll - net	213,481	$ 200,649	$ 12,832	$ 213,481	201,484
Assessment prepayments	-	34,735	-	34,735	-
Interest income	-	1,567	700	2,267	-
Total revenues	213,481	236,951	13,532	250,483	201,484
EXPENDITURES					
Debt service					
Principal	60,000	-	60,000	60,000	60,000
Principal prepayment	-	90,000	35,000	125,000	-
Interest	136,800	68,400	65,700	134,100	125,700
Total debt service	196,800	158,400	160,700	319,100	185,700
Other fees & charges					
Property appraiser	3,336	-	3,336	3,336	3,148
Tax collector	4,448	4,011	437	4,448	4,198
Total other fees & charges	7,784	4,011	3,773	7,784	7,346
Total expenditures	204,584	162,411	164,473	326,884	193,046
Excess/(deficiency) of revenues over/(under) expenditures	8,897	74,540	(150,941)	(76,401)	8,438
Beginning fund balance (unaudited)	214,615	293,926	368,466	293,926	217,525
Ending fund balance (projected)	$ 223,512	$ 368,466	$ 217,525	$ 217,525	225,963
Use of fund balance					
Debt service reserve account balance (required)					(50,000)
Interest expense - On-roll - November 1, 2020					(61,050)
Projected fund balance surplus/(deficit) as of September 30, 2020					$ 114,913

Fiddler's Creek # 2
Community Development District
Series 2005 Remaining

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
11/01/2019	-	-	62,850.00	62,850.00
05/01/2020	60,000.00	6.000%	62,850.00	122,850.00
11/01/2020	-	-	61,050.00	61,050.00
05/01/2021	65,000.00	6.000%	61,050.00	126,050.00
11/01/2021	-	-	59,100.00	59,100.00
05/01/2022	70,000.00	6.000%	59,100.00	129,100.00
11/01/2022	-	-	57,000.00	57,000.00
05/01/2023	75,000.00	6.000%	57,000.00	132,000.00
11/01/2023	-	-	54,750.00	54,750.00
05/01/2024	75,000.00	6.000%	54,750.00	129,750.00
11/01/2024	-	-	52,500.00	52,500.00
05/01/2025	80,000.00	6.000%	52,500.00	132,500.00
11/01/2025	-	-	50,100.00	50,100.00
05/01/2026	85,000.00	6.000%	50,100.00	135,100.00
11/01/2026	-	-	47,550.00	47,550.00
05/01/2027	90,000.00	6.000%	47,550.00	137,550.00
11/01/2027	-	-	44,850.00	44,850.00
05/01/2028	100,000.00	6.000%	44,850.00	144,850.00
11/01/2028	-	-	41,850.00	41,850.00
05/01/2029	105,000.00	6.000%	41,850.00	146,850.00
11/01/2029	-	-	38,700.00	38,700.00
05/01/2030	110,000.00	6.000%	38,700.00	148,700.00
11/01/2030	-	-	35,400.00	35,400.00
05/01/2031	120,000.00	6.000%	35,400.00	155,400.00
11/01/2031	-	-	31,800.00	31,800.00
05/01/2032	125,000.00	6.000%	31,800.00	156,800.00
11/01/2032	-	-	28,050.00	28,050.00
05/01/2033	135,000.00	6.000%	28,050.00	163,050.00
11/01/2033	-	-	24,000.00	24,000.00
05/01/2034	140,000.00	6.000%	24,000.00	164,000.00
11/01/2034	-	-	19,800.00	19,800.00
05/01/2035	150,000.00	6.000%	19,800.00	169,800.00
11/01/2035	-	-	15,300.00	15,300.00
05/01/2036	160,000.00	6.000%	15,300.00	175,300.00
11/01/2036	-	-	10,500.00	10,500.00
05/01/2037	170,000.00	6.000%	10,500.00	180,500.00
11/01/2037	-	-	5,400.00	5,400.00
05/01/2038	180,000.00	6.000%	5,400.00	185,400.00
Total	**$2,095,000.00**	**-**	**$1,481,100.00**	**$3,576,100.00**

FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #2
DEBT SERVICE FUND BUDGET - SERIES 2014-2A
EXCHANGED SERIES 2005 AND BIFURCATED SERIES 2014-2
FISCAL YEAR 2020

	Fiscal Year 2019				
	Adopted Budget FY 2019	Actual through 3/31/19	Projected through 9/30/19	Total Actual & Projected	Proposed Budget FY 2020
REVENUES					
Assessment levy: off-roll	$ 753,100	$ 258,008	$ 495,092	$ 753,100	$ 754,000
Interest	-	317	-	317	-
Total revenues	753,100	258,325	495,092	753,417	754,000
EXPENDITURES					
Debt service					
Principal	235,000	-	235,000	235,000	250,000
Interest	518,100	259,050	259,050	518,100	504,000
Total debt service	753,100	259,050	494,050	753,100	754,000
Total expenditures	753,100	259,050	494,050	753,100	754,000
Excess/(deficiency) of revenues over/(under) expenditures	-	(725)	1,042	317	-
Beginning fund balance (unaudited)	60	358	(367)	358	675
Ending fund balance (projected)	$ 60	$ (367)	$ 675	$ 675	675
Use of fund balance:					
Debt service reserve account balance					-
Interest expense - November 1, 2020					(244,500)
Projected fund balance surplus/(deficit) as of September 30, 2020					$ (243,825)

Fiddler's Creek # 2
Community Development District
Special Assessment Bonds, Series 2014-2A

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
11/01/2018	-	-	259,050.00	259,050.00
05/01/2019	$235,000.00	6.000%	259,050.00	494,050.00
11/01/2019		-	252,000.00	252,000.00
05/01/2020	$250,000.00	6.000%	252,000.00	502,000.00
11/01/2020		-	244,500.00	244,500.00
05/01/2021	$265,000.00	6.000%	244,500.00	509,500.00
11/01/2021		-	236,550.00	236,550.00
05/01/2022	$280,000.00	6.000%	236,550.00	516,550.00
11/01/2022		-	228,150.00	228,150.00
05/01/2023	$295,000.00	6.000%	228,150.00	523,150.00
11/01/2023		-	219,300.00	219,300.00
05/01/2024	$315,000.00	6.000%	219,300.00	534,300.00
11/01/2024		-	209,850.00	209,850.00
05/01/2025	$335,000.00	6.000%	209,850.00	544,850.00
11/01/2025		-	199,800.00	199,800.00
05/01/2026	$355,000.00	6.000%	199,800.00	554,800.00
11/01/2026		-	189,150.00	189,150.00
05/01/2027	$375,000.00	6.000%	189,150.00	564,150.00
11/01/2027		-	177,900.00	177,900.00
05/01/2028	$395,000.00	6.000%	177,900.00	572,900.00
11/01/2028		-	166,050.00	166,050.00
05/01/2029	$420,000.00	6.000%	166,050.00	586,050.00
11/01/2029		-	153,450.00	153,450.00
05/01/2030	$445,000.00	6.000%	153,450.00	598,450.00
11/01/2030		-	140,100.00	140,100.00
05/01/2031	$475,000.00	6.000%	140,100.00	615,100.00
11/01/2031		-	125,850.00	125,850.00
05/01/2032	$500,000.00	6.000%	125,850.00	625,850.00
11/01/2032		-	110,850.00	110,850.00
05/01/2033	$530,000.00	6.000%	110,850.00	640,850.00
11/01/2033		-	94,950.00	94,950.00
05/01/2034	$560,000.00	6.000%	94,950.00	654,950.00
11/01/2034		-	78,150.00	78,150.00
05/01/2035	$595,000.00	6.000%	78,150.00	673,150.00
11/01/2035		-	60,300.00	60,300.00
05/01/2036	$630,000.00	6.000%	60,300.00	690,300.00
11/01/2036		-	41,400.00	41,400.00
05/01/2037	$670,000.00	6.000%	41,400.00	711,400.00
11/01/2037		-	21,300.00	21,300.00
05/01/2038	$710,000.00	6.000%	21,300.00	731,300.00
Total	**$8,400,000.00**	-	**$5,899,200.00**	**$14,299,200.00**

FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #2
DEBT SERVICE FUND BUDGET - SERIES 2014-2B
EXCHANGED SERIES 2005 AND BIFURCATED SERIES 2014-2
FISCAL YEAR 2020

	Fiscal Year 2019				
	Adopted Budget FY 2019	Actual through 3/31/19	Projected through 9/30/19	Total Actual & Projected	Proposed Budget FY 2020
REVENUES					
Assessment levy: on-roll - gross	$ 454,162				$ 456,541
Allowable discounts (4%)	(18,166)				(18,262)
Assessment levy: on-roll - net	435,996	$ 427,632	$ 8,364	$ 435,996	438,279
Interest	-	1,623	-	1,623	-
Total revenues	435,996	429,255	8,364	437,619	438,279
EXPENDITURES					
Debt service					
Principal	130,000	-	130,000	130,000	140,000
Interest	290,100	145,050	145,050	290,100	282,300
Total debt service	420,100	145,050	275,050	420,100	422,300
Other fees & charges					
Property appraiser	6,812	-	6,812	6,812	6,848
Tax collector	9,083	8,549	534	9,083	9,131
Total other fees & charges	15,895	8,549	7,346	15,895	15,979
Total expenditures	435,995	153,599	282,396	435,995	438,279
Excess/(deficiency) of revenues over/(under) expenditures	1	275,656	(274,032)	1,624	-
Beginning fund balance (unaudited)	275,392	276,163	551,819	276,163	277,787
Ending fund balance (projected)	$ 275,393	$ 551,819	$ 277,787	$ 277,787	277,787
Use of fund balance:					
Debt service reserve account balance					(125,000)
Interest expense - November 1, 2020					(136,950)
Projected fund balance surplus/(deficit) as of September 30, 2020					$ 15,837

Fiddler's Creek # 2
Community Development District
Special Assessment Bonds, Series 2014 - 2B

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
11/01/2019		-	141,150.00	141,150.00
05/01/2020	$140,000.00	6.000%	141,150.00	281,150.00
11/01/2020		-	136,950.00	136,950.00
05/01/2021	$150,000.00	6.000%	136,950.00	286,950.00
11/01/2021		-	132,450.00	132,450.00
05/01/2022	$155,000.00	6.000%	132,450.00	287,450.00
11/01/2022		-	127,800.00	127,800.00
05/01/2023	$165,000.00	6.000%	127,800.00	292,800.00
11/01/2023		-	122,850.00	122,850.00
05/01/2024	$175,000.00	6.000%	122,850.00	297,850.00
11/01/2024		-	117,600.00	117,600.00
05/01/2025	$185,000.00	6.000%	117,600.00	302,600.00
11/01/2025		-	112,050.00	112,050.00
05/01/2026	$200,000.00	6.000%	112,050.00	312,050.00
11/01/2026		-	106,050.00	106,050.00
05/01/2027	$210,000.00	6.000%	106,050.00	316,050.00
11/01/2027		-	99,750.00	99,750.00
05/01/2028	$220,000.00	6.000%	99,750.00	319,750.00
11/01/2028		-	93,150.00	93,150.00
05/01/2029	$235,000.00	6.000%	93,150.00	328,150.00
11/01/2029		-	86,100.00	86,100.00
05/01/2030	$250,000.00	6.000%	86,100.00	336,100.00
11/01/2030		-	78,600.00	78,600.00
05/01/2031	$265,000.00	6.000%	78,600.00	343,600.00
11/01/2031		-	70,650.00	70,650.00
05/01/2032	$280,000.00	6.000%	70,650.00	350,650.00
11/01/2032		-	62,250.00	62,250.00
05/01/2033	$295,000.00	6.000%	62,250.00	357,250.00
11/01/2033		-	53,400.00	53,400.00
05/01/2034	$315,000.00	6.000%	53,400.00	368,400.00
11/01/2034		-	43,950.00	43,950.00
05/01/2035	$335,000.00	6.000%	43,950.00	378,950.00
11/01/2035		-	33,900.00	33,900.00
05/01/2036	$355,000.00	6.000%	33,900.00	388,900.00
11/01/2036		-	23,250.00	23,250.00
05/01/2037	$375,000.00	6.000%	23,250.00	398,250.00
11/01/2037		-	12,000.00	12,000.00
05/01/2038	$400,000.00	6.000%	12,000.00	412,000.00
Total	**$4,705,000.00**	**-**	**$3,307,800.00**	**$8,012,800.00**

FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #2
DEBT SERVICE FUND BUDGET - SERIES 2014 - 3 (Exchanged Series 2005)
FISCAL YEAR 2020

	Fiscal Year 2019				
	Adopted Budget FY 2019	Actual through 3/31/19	Projected through 9/30/19	Total Actual & Projected	Proposed Budget FY 2020
REVENUES					
Assessment levy: on-roll - gross	$ 65,629				$ 65,334
Allowable discounts (4%)	(2,625)				(2,613)
Assessment levy: on-roll - net	63,004	$ 61,713	$ 1,291	$ 63,004	62,721
Assessment levy: off-roll	651,893	246,300	405,593	651,893	648,966
Interest	-	1,499	-	1,499	-
Total revenues	714,897	309,512	406,884	716,396	711,687
EXPENDITURES					
Debt service					
Principal	220,000	-	220,000	220,000	230,000
Interest	492,600	246,300	246,300	492,600	479,400
Total debt service	712,600	246,300	466,300	712,600	709,400
Other fees & charges					
Property appraiser	984	-	984	984	980
Tax collector	1,313	1,234	79	1,313	1,307
	2,297	1,234	1,063	2,297	2,287
Total expenditures	714,897	247,534	467,363	714,897	711,687
Excess/(deficiency) of revenues over/(under) expenditures	-	61,978	(60,479)	1,499	-
Beginning fund balance (unaudited)	659,415	163,186	225,164	163,186	164,685
Ending fund balance (projected)	$ 659,415	$ 225,164	$ 164,685	$ 164,685	164,685
Use of fund balance:					
Debt service reserve account balance					(100,000)
Interest expense - November 1, 2020					(232,800)
Projected fund balance surplus/(deficit) as of September 30, 2020					$ (168,115)

Fiddler's Creek # 2
Community Development District
Special Assessment Bonds, Series 2014 - 3

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
11/01/2019	-	-	239,700.00	239,700.00
05/01/2020	230,000.00	6.000%	239,700.00	469,700.00
11/01/2020	-	-	232,800.00	232,800.00
05/01/2021	245,000.00	6.000%	232,800.00	477,800.00
11/01/2021	-	-	225,450.00	225,450.00
05/01/2022	260,000.00	6.000%	225,450.00	485,450.00
11/01/2022	-	-	217,650.00	217,650.00
05/01/2023	280,000.00	6.000%	217,650.00	497,650.00
11/01/2023	-	-	209,250.00	209,250.00
05/01/2024	295,000.00	6.000%	209,250.00	504,250.00
11/01/2024	-	-	200,400.00	200,400.00
05/01/2025	315,000.00	6.000%	200,400.00	515,400.00
11/01/2025	-	-	190,950.00	190,950.00
05/01/2026	335,000.00	6.000%	190,950.00	525,950.00
11/01/2026	-	-	180,900.00	180,900.00
05/01/2027	355,000.00	6.000%	180,900.00	535,900.00
11/01/2027	-	-	170,250.00	170,250.00
05/01/2028	375,000.00	6.000%	170,250.00	545,250.00
11/01/2028	-	-	159,000.00	159,000.00
05/01/2029	400,000.00	6.000%	159,000.00	559,000.00
11/01/2029	-	-	147,000.00	147,000.00
05/01/2030	425,000.00	6.000%	147,000.00	572,000.00
11/01/2030	-	-	134,250.00	134,250.00
05/01/2031	450,000.00	6.000%	134,250.00	584,250.00
11/01/2031	-	-	120,750.00	120,750.00
05/01/2032	475,000.00	6.000%	120,750.00	595,750.00
11/01/2032	-	-	106,500.00	106,500.00
05/01/2033	505,000.00	6.000%	106,500.00	611,500.00
11/01/2033	-	-	91,350.00	91,350.00
05/01/2034	540,000.00	6.000%	91,350.00	631,350.00
11/01/2034	-	-	75,150.00	75,150.00
05/01/2035	570,000.00	6.000%	75,150.00	645,150.00
11/01/2035	-	-	58,050.00	58,050.00
05/01/2036	605,000.00	6.000%	58,050.00	663,050.00
11/01/2036	-	-	39,900.00	39,900.00
05/01/2037	645,000.00	6.000%	39,900.00	684,900.00
11/01/2037	-	-	20,550.00	20,550.00
05/01/2038	685,000.00	6.000%	20,550.00	705,550.00
Total	**$7,990,000.00**	**-**	**$5,639,700.00**	**$13,629,700.00**

FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #2
DEBT SERVICE FUND BUDGET - SERIES 2014 - 4 (Exchanged Series 2005)
FISCAL YEAR 2020

	Fiscal Year 2019				
	Adopted Budget FY 2019	Actual through 3/31/19	Projected through 9/30/19	Total Actual & Projected	Proposed Budget FY 2020
REVENUES					
Assessment levy: off-roll	$ 874,200	$ 301,449	$ 572,751	$ 874,200	$ 873,000
Interest	-	153	-	153	-
Total revenues	874,200	301,602	572,751	874,353	873,000
EXPENDITURES					
Debt service					
Principal	270,000	-	270,000	270,000	285,000
Interest	604,200	302,100	302,100	604,200	588,000
Total expenditures	874,200	302,100	572,100	874,200	873,000
Excess/(deficiency) of revenues over/(under) expenditures	-	(498)	651	153	-
Beginning fund balance (unaudited)	504,374	651	153	651	804
Ending fund balance (projected)	$ 504,374	$ 153	$ 804	$ 804	804
Use of fund balance:					
Debt service reserve account balance					-
Interest expense - November 1, 2020					(285,450)
Projected fund balance surplus/(deficit) as of September 30, 2020					$ (284,646)

Fiddler's Creek # 2
Community Development District
Special Assessment Bonds, Series 2014 - 4

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
11/01/2019	-	-	294,000.00	294,000.00
05/01/2020	285,000.00	6.000%	294,000.00	579,000.00
11/01/2020	-	-	285,450.00	285,450.00
05/01/2021	305,000.00	6.000%	285,450.00	590,450.00
11/01/2021	-	-	276,300.00	276,300.00
05/01/2022	320,000.00	6.000%	276,300.00	596,300.00
11/01/2022	-	-	266,700.00	266,700.00
05/01/2023	340,000.00	6.000%	266,700.00	606,700.00
11/01/2023	-	-	256,500.00	256,500.00
05/01/2024	360,000.00	6.000%	256,500.00	616,500.00
11/01/2024	-	-	245,700.00	245,700.00
05/01/2025	385,000.00	6.000%	245,700.00	630,700.00
11/01/2025	-	-	234,150.00	234,150.00
05/01/2026	410,000.00	6.000%	234,150.00	644,150.00
11/01/2026	-	-	221,850.00	221,850.00
05/01/2027	435,000.00	6.000%	221,850.00	656,850.00
11/01/2027	-	-	208,800.00	208,800.00
05/01/2028	460,000.00	6.000%	208,800.00	668,800.00
11/01/2028	-	-	195,000.00	195,000.00
05/01/2029	490,000.00	6.000%	195,000.00	685,000.00
11/01/2029	-	-	180,300.00	180,300.00
05/01/2030	520,000.00	6.000%	180,300.00	700,300.00
11/01/2030	-	-	164,700.00	164,700.00
05/01/2031	550,000.00	6.000%	164,700.00	714,700.00
11/01/2031	-	-	148,200.00	148,200.00
05/01/2032	585,000.00	6.000%	148,200.00	733,200.00
11/01/2032	-	-	130,650.00	130,650.00
05/01/2033	620,000.00	6.000%	130,650.00	750,650.00
11/01/2033	-	-	112,050.00	112,050.00
05/01/2034	660,000.00	6.000%	112,050.00	772,050.00
11/01/2034	-	-	92,250.00	92,250.00
05/01/2035	700,000.00	6.000%	92,250.00	792,250.00
11/01/2035	-	-	71,250.00	71,250.00
05/01/2036	745,000.00	6.000%	71,250.00	816,250.00
11/01/2036	-	-	48,900.00	48,900.00
05/01/2037	790,000.00	6.000%	48,900.00	838,900.00
11/01/2037	-	-	25,200.00	25,200.00
05/01/2038	840,000.00	6.000%	25,200.00	865,200.00
Total	**$9,800,000.00**	**-**	**$6,915,900.00**	**$16,715,900.00**

FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #2
DEBT SERVICE FUND BUDGET - SERIES 2015A-1 BONDS
FISCAL YEAR 2020

	Fiscal Year 2019				
	Adopted Budget FY 2019	Actual through 3/31/19	Projected through 9/30/19	Total Actual & Projected Revenue & Expenditures	Proposed Budget FY 2020
REVENUES					
Assessment levy: on-roll - gross	$ 324,541				$ 284,919
Allowable discounts (4%)	(12,982)				(11,397)
Assessment levy: on-roll - net	311,559	$ 291,637	$ 19,922	$ 311,559	273,522
Assessment levy: off-roll	-	49,889	-	49,889	-
Assessment prepayments	-	95,407	-	95,407	-
Interest	-	4,065	-	4,065	-
Total revenues	311,559	440,998	19,922	460,920	273,522
EXPENDITURES					
Debt service					
Principal	65,000	-	60,000	60,000	60,000
Principal prepayment	-	390,000	100,000	490,000	-
Interest	235,200	117,600	106,225	223,825	203,550
Total debt service	300,200	507,600	266,225	773,825	263,550
Other fees & charges					
Property appraiser	4,868	-	4,868	4,868	4,274
Tax collector	6,491	5,830	661	6,491	5,698
Total other fees & charges	11,359	5,830	5,529	11,359	9,972
Total expenditures	311,559	513,430	271,754	785,184	273,522
Excess/(deficiency) of revenues over/(under) expenditures	-	(72,432)	(251,832)	(324,264)	-
Beginning fund balance (unaudited)	486,309	720,373	647,941	720,373	396,109
Ending fund balance (projected)	$ 486,309	$ 647,941	$ 396,109	$ 396,109	396,109
Use of fund balance					
Debt service reserve account balance (required)					(108,513)
Interest expense - On-roll - November 1, 2020					(100,275)
Projected fund balance surplus/(deficit) as of September 30, 2020					$ 187,321

Fiddler's Creek # 2
Community Development District
Special Assessment Bonds, Series 2015A - 1
$6,050,000

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
11/01/2019	-	-	101,775.00	101,775.00
05/01/2020	60,000.00	5.000%	101,775.00	161,775.00
11/01/2020	-	-	100,275.00	100,275.00
05/01/2021	65,000.00	5.000%	100,275.00	165,275.00
11/01/2021	-	-	98,650.00	98,650.00
05/01/2022	65,000.00	5.000%	98,650.00	163,650.00
11/01/2022	-	-	97,025.00	97,025.00
05/01/2023	70,000.00	5.000%	97,025.00	167,025.00
11/01/2023	-	-	95,275.00	95,275.00
05/01/2024	75,000.00	5.000%	95,275.00	170,275.00
11/01/2024	-	-	93,400.00	93,400.00
05/01/2025	80,000.00	5.000%	93,400.00	173,400.00
11/01/2025	-	-	91,400.00	91,400.00
05/01/2026	80,000.00	5.000%	91,400.00	171,400.00
11/01/2026	-	-	89,400.00	89,400.00
05/01/2027	85,000.00	6.000%	89,400.00	174,400.00
11/01/2027	-	-	86,850.00	86,850.00
05/01/2028	90,000.00	6.000%	86,850.00	176,850.00
11/01/2028	-	-	84,150.00	84,150.00
05/01/2029	95,000.00	6.000%	84,150.00	179,150.00
11/01/2029	-	-	81,300.00	81,300.00
05/01/2030	105,000.00	6.000%	81,300.00	186,300.00
11/01/2030	-	-	78,150.00	78,150.00
05/01/2031	110,000.00	6.000%	78,150.00	188,150.00
11/01/2031	-	-	74,850.00	74,850.00
05/01/2032	115,000.00	6.000%	74,850.00	189,850.00
11/01/2032	-	-	71,400.00	71,400.00
05/01/2033	125,000.00	6.000%	71,400.00	196,400.00
11/01/2033	-	-	67,650.00	67,650.00
05/01/2034	130,000.00	6.000%	67,650.00	197,650.00
11/01/2034	-	-	63,750.00	63,750.00
05/01/2035	140,000.00	6.000%	63,750.00	203,750.00
11/01/2035	-	-	59,550.00	59,550.00
05/01/2036	150,000.00	6.000%	59,550.00	209,550.00
11/01/2036	-	-	55,050.00	55,050.00
05/01/2037	160,000.00	6.000%	55,050.00	215,050.00
11/01/2037	-	-	50,250.00	50,250.00
05/01/2038	170,000.00	6.000%	50,250.00	220,250.00
11/01/2038	-	-	45,150.00	45,150.00
05/01/2039	180,000.00	6.000%	45,150.00	225,150.00
11/01/2039	-	-	39,750.00	39,750.00
05/01/2040	190,000.00	6.000%	39,750.00	229,750.00
11/01/2040	-	-	34,050.00	34,050.00
05/01/2041	200,000.00	6.000%	34,050.00	234,050.00
11/01/2041	-	-	28,050.00	28,050.00
05/01/2042	215,000.00	6.000%	28,050.00	243,050.00
11/01/2042	-	-	21,600.00	21,600.00
05/01/2043	225,000.00	6.000%	21,600.00	246,600.00
11/01/2043	-	-	14,850.00	14,850.00
05/01/2044	240,000.00	6.000%	14,850.00	254,850.00
11/01/2044	-	-	7,650.00	7,650.00
05/01/2045	255,000.00	6.000%	7,650.00	262,650.00
Total	**$3,475,000.00**		**$3,462,500.00**	**$6,937,500.00**

FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #2
DEBT SERVICE FUND BUDGET - SERIES 2015A-2 BONDS
FISCAL YEAR 2020

	Fiscal Year 2019				
	Adopted Budget FY 2019	Actual through 3/31/19	Projected through 9/30/19	Total Actual & Projected Revenue & Expenditures	Proposed Budget FY 2020
REVENUES					
Assessment levy: on-roll - gross	$ 109,946				$ 94,324
Allowable discounts (4%)	(4,398)				(3,773)
Assessment levy: on-roll - net	105,548	$ 101,052	$ 4,496	$ 105,548	90,551
Assessment levy: off-roll	-	22,916	-	22,916	-
Assessment prepayments	-	27,402	-	27,402	-
Interest	-	1,185	-	1,185	-
Total revenues	105,548	152,555	4,496	157,051	90,551
EXPENDITURES					
Debt service					
Principal	35,000	-	35,000	35,000	30,000
Principal prepayment	-	115,000	25,000	140,000	-
Interest	66,700	33,350	30,075	63,425	57,250
Total debt service	101,700	148,350	90,075	238,425	87,250
Other fees & charges					
Property appraiser	1,649	-	1,649	1,649	1,415
Tax collector	2,199	2,019	180	2,199	1,886
Total other fees & charges	3,848	2,019	1,829	3,848	3,301
Total expenditures	105,548	150,369	91,904	242,273	90,551
Excess/(deficiency) of revenues over/(under) expenditures	-	2,186	(87,408)	(85,222)	-
Beginning fund balance (unaudited)	213,334	205,211	207,397	205,211	119,989
Ending fund balance (projected)	$ 213,334	$ 207,397	$ 119,989	$ 119,989	119,989
Use of fund balance					
Debt service reserve account balance (required)					(36,238)
Interest expense - On-roll - November 1, 2020					(27,875)
Projected fund balance surplus/(deficit) as of September 30, 2020					$ 55,876

Fiddler's Creek # 2

Community Development District

Special Assessment Bonds, Series 2015A - 2

$1,810,000

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
11/01/2019	-	-	28,625.00	28,625.00
05/01/2020	30,000.00	5.000%	28,625.00	58,625.00
11/01/2020	-	-	27,875.00	27,875.00
05/01/2021	30,000.00	5.000%	27,875.00	57,875.00
11/01/2021	-	-	27,125.00	27,125.00
05/01/2022	35,000.00	5.000%	27,125.00	62,125.00
11/01/2022	-	-	26,250.00	26,250.00
05/01/2023	35,000.00	5.000%	26,250.00	61,250.00
11/01/2023	-	-	25,375.00	25,375.00
05/01/2024	35,000.00	5.000%	25,375.00	60,375.00
11/01/2024	-	-	24,500.00	24,500.00
05/01/2025	40,000.00	5.000%	24,500.00	64,500.00
11/01/2025	-	-	23,500.00	23,500.00
05/01/2026	40,000.00	5.000%	23,500.00	63,500.00
11/01/2026	-	-	22,500.00	22,500.00
05/01/2027	45,000.00	6.000%	22,500.00	67,500.00
11/01/2027	-	-	21,150.00	21,150.00
05/01/2028	45,000.00	6.000%	21,150.00	66,150.00
11/01/2028	-	-	19,800.00	19,800.00
05/01/2029	50,000.00	6.000%	19,800.00	69,800.00
11/01/2029	-	-	18,300.00	18,300.00
05/01/2030	55,000.00	6.000%	18,300.00	73,300.00
11/01/2030	-	-	16,650.00	16,650.00
05/01/2031	55,000.00	6.000%	16,650.00	71,650.00
11/01/2031	-	-	15,000.00	15,000.00
05/01/2032	60,000.00	6.000%	15,000.00	75,000.00
11/01/2032	-	-	13,200.00	13,200.00
05/01/2033	65,000.00	6.000%	13,200.00	78,200.00
11/01/2033	-	-	11,250.00	11,250.00
05/01/2034	65,000.00	6.000%	11,250.00	76,250.00
11/01/2034	-	-	9,300.00	9,300.00
05/01/2035	70,000.00	6.000%	9,300.00	79,300.00
11/01/2035	-	-	7,200.00	7,200.00
05/01/2036	75,000.00	6.000%	7,200.00	82,200.00
11/01/2036	-	-	4,950.00	4,950.00
05/01/2037	80,000.00	6.000%	4,950.00	84,950.00
11/01/2037	-	-	2,550.00	2,550.00
05/01/2038	85,000.00	6.000%	2,550.00	87,550.00
Total	**$995,000.00**		**$690,200.00**	**$1,685,200.00**

FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #2
DEBT SERVICE FUND BUDGET - SERIES 2015B BONDS
FISCAL YEAR 2020

	Fiscal Year 2019				
	Adopted Budget FY 2019	Actual through 3/31/19	Projected through 9/30/19	Total Actual & Projected Revenue & Expenditures	Proposed Budget FY 2020
REVENUES					
Assessment levy: off-roll	$ 132,813	$ 66,328	$ 66,485	$ 132,813	$ 132,813
Interest	-	1,808	-	1,808	-
Total revenues	132,813	68,136	66,485	134,621	132,813
EXPENDITURES					
Debt service					
Interest	132,813	66,406	66,407	132,813	132,813
Total expenditures	132,813	66,406	66,407	132,813	132,813
Excess/(deficiency) of revenues over/(under) expenditures	-	1,730	78	1,808	-
Beginning fund balance (unaudited)	242,001	189,621	191,351	189,621	191,429
Ending fund balance (projected)	$ 242,001	$ 191,351	$ 191,429	$ 191,429	191,429
Use of fund balance					
Debt service reserve account balance (required)					(184,844)
Interest expense - On-roll - November 1, 2020					(66,406)
Projected fund balance surplus/(deficit) as of September 30, 2020					$ (59,821)

Fiddler's Creek # 2
Community Development District
Special Assessment Bonds, Series 2015B
$5,915,000

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
11/01/2019			66,406.25	66,406.25
05/01/2020			66,406.25	66,406.25
11/01/2020			66,406.25	66,406.25
05/01/2021			66,406.25	66,406.25
11/01/2021			66,406.25	66,406.25
05/01/2022			66,406.25	66,406.25
11/01/2022			66,406.25	66,406.25
05/01/2023			66,406.25	66,406.25
11/01/2023			66,406.25	66,406.25
05/01/2024			66,406.25	66,406.25
11/01/2024			66,406.25	66,406.25
05/01/2025	2,125,000.00	6.250%	66,406.25	2,191,406.25
Total	**$2,125,000.00**		**$796,875.00**	**$2,921,875.00**

Fiddler's Creek #2
Community Development District
Fiscal Year 2019-2020 Assessments

Collier County
15 years remaining

2003 Series Bond Issue **Residential Neighborhoods**	**Bond Designation**	**Debt Service Assessment**	**O & M Assessment**	**Total Assessment**	**Outstanding Principal after 2019-2020 tax payment**
Laguna	Coach 1	$ 1,500.00	$ 1,565.95	$ 3,065.95	$ 12,514.70
Varenna	Coach 2	$ 1,800.00	$ 1,565.95	$ 3,365.95	$ 15,321.20
Varenna II	Coach 4	$ 2,800.00	$ 1,565.95	$ 4,365.95	$ 26,539.14
Marengo	Coach 2	$ 1,800.00	$ 1,565.95	$ 3,365.95	$ 15,265.78
Marengo II	Coach 4	$ 2,895.09	$ 1,565.95	$ 4,461.04	$ 26,293.64
Marengo III	Single Fam	$ 4,401.30	$ 1,565.95	$ 5,967.25	$ 38,614.49
Serena	Coach 3	$ 2,000.00	$ 1,565.95	$ 3,565.95	$ 17,168.51
Serena II	Coach 6	$ 2,500.00	$ 1,565.95	$ 4,065.95	$ 23,024.84
Serena III	Coach 6	$ 2,895.09	$ 1,565.95	$ 4,461.04	$ 26,191.77
Sonoma	Coach 3	$ 2,000.00	$ 1,565.95	$ 3,565.95	$ 17,168.51
Menaggio	Coach 5	$ 2,200.00	$ 1,565.95	$ 3,765.95	$ 19,872.06
Menaggio II	Coach 7	$ 2,895.09	$ 1,565.95	$ 4,461.04	$ 25,133.35
Menaggio III	Coach 8	$ 3,819.47	$ 1,565.95	$ 5,385.42	$ 33,788.43
Millbrook (lots 1-9; 14-36)	Patio 50	$ 3,500.00	$ 1,565.95	$ 5,065.95	$ 30,601.89
Millbrook II (lots 10-13)	Patio 50	$ 5,100.00	$ 1,565.95	$ 6,665.95	$ 46,995.70
Chiasso	Patio 65-1	$ 3,000.00	$ 1,565.95	$ 4,565.95	$ 25,240.44
Chiasso II	Patio 65-2	$ 5,100.00	$ 1,565.95	$ 6,665.95	$ 45,135.82
Mussorie (lots 1-40)	Patio 65-2	$ 5,100.00	$ 1,565.95	$ 6,665.95	$ 45,135.82
Lagomar REPLAT (lots 43-75)	Patio 65-2	$ 5,838.37	$ 1,565.95	$ 7,404.32	$ 51,618.43
Amador I & II	Patio 65-2	$ 5,100.00	$ 1,565.95	$ 6,665.95	$ 45,135.82

Fiscal Year 2018-2019 Assessments					
Laguna	Coach 1	$ 1,500.00	$ 1,737.54	$ 3,237.54	$ 13,015.20
Varenna	Coach 2	$ 1,800.00	$ 1,737.54	$ 3,537.54	$ 15,921.82
Varenna II	Coach 4	$ 2,800.00	$ 1,737.54	$ 4,537.54	$ 27,473.43
Marengo	Coach 2	$ 1,800.00	$ 1,737.54	$ 3,537.54	$ 15,866.40
Marengo II	Coach 4	$ 2,895.09	$ 1,737.54	$ 4,632.63	$ 27,259.66
Marengo III	Single Fam	$ 4,401.30	$ 1,737.54	$ 6,138.84	$ 40,083.10
Serena	Coach 3	$ 2,000.00	$ 1,737.54	$ 3,737.54	$ 17,835.85
Serena II	Coach 6	$ 2,500.00	$ 1,737.54	$ 4,237.54	$ 23,859.03
Serena III	Coach 6	$ 2,895.09	$ 1,737.54	$ 4,632.63	$ 27,157.80
Sonoma	Coach 3	$ 2,000.00	$ 1,737.54	$ 3,737.54	$ 17,835.85
Menaggio	Coach 5	$ 2,200.00	$ 1,737.54	$ 3,937.54	$ 20,606.16
Menaggio II	Coach 7	$ 2,895.09	$ 1,737.54	$ 4,632.63	$ 26,099.37
Menaggio III	Coach 8	$ 3,819.47	$ 1,737.54	$ 5,557.01	$ 35,062.91
Millbrook (lots 1-9; 14-36)	Patio 50	$ 3,500.00	$ 1,737.54	$ 5,237.54	$ 31,769.77
Millbrook II (lots 10-13)	Patio 50	$ 5,100.00	$ 1,737.54	$ 6,837.54	$ 48,697.45
Chiasso	Patio 65-1	$ 3,000.00	$ 1,737.54	$ 4,737.54	$ 26,241.48
Chiasso II	Patio 65-2	$ 5,100.00	$ 1,737.54	$ 6,837.54	$ 46,837.58
Mussorie (lots 1-40)	Patio 65-2	$ 5,100.00	$ 1,737.54	$ 6,837.54	$ 46,837.58
Lagomar REPLAT (lots 43-75)	Patio 56-2	$ 5,838.37	$ 1,737.54	$ 7,575.91	$ 53,566.64
Amador I & II	Patio 65-2	$ 5,100.00	$ 1,737.54	$ 6,837.54	$ 46,837.58

Fiddler's Creek #2
Community Development District
Fiscal Year 2019-2020 Assessments

Collier County
17 years remaining

2004 Series Bond Issue **Residential Neighborhoods**		**Bond Designation**	**Debt Service Assessment**	**O & M Assessment**	**Total Assessment**	**Outstanding Principal after 2019-2020 tax payment**
Millbrook (lots 37-49)		Patio 50	$ 3,500.00	$ 1,565.95	$ 5,065.95	$ 29,861.64
Mussorie (lots 41-54)		Patio 65	$ 5,100.00	$ 1,565.95	$ 6,665.95	$ 47,599.73
Lagomar (lots 1-42)	**PAID IN FULL**	Patio 65	$ -	$ 1,565.95	$ 1,565.95	$ -

Fiscal Year 2018-2019 Assessments						
Millbrook (lots 37-49)		Patio 50	$ 3,500.00	$ 1,737.54	$ 5,237.54	$ 30,866.23
Mussorie (lots 41-54)		Patio 65	$ 5,100.00	$ 1,737.54	$ 6,837.54	$ 48,728.05
Lagomar (lots 1-42)	**PAID IN FULL**	Patio 65	$ -	$ 1,737.54	$ 1,737.54	$ -

Fiddler's Creek #2
Community Development District
Fiscal Year 2019-2020 Assessments

Collier County
18 years remaining

2005 Series Bond Issue **Residential Neighborhoods**		**Bond Designation**	**Debt Service Assessment**	**O & M Assessment**	**Total Assessment**	**Outstanding Principal after 2019-2020 tax payment**
Callista		Coach 1	$ 2,100.00	$ 1,565.95	$ 3,665.95	$ 17,472.99
Callista II		Coach 2	$ 2,696.55	$ 1,565.95	$ 4,262.50	$ 28,320.58
Millbrook (lots 50-73)		Patio 50	$ 3,500.00	$ 1,565.95	$ 5,065.95	$ 33,734.45

Fiscal Year 2018-2019 Assessments						
Callista		Coach 1	$ 2,100.00	$ 1,737.54	$ 3,837.54	$ 18,073.33
Callista II		Coach 2	$ 2,696.55	$ 1,737.54	$ 4,434.09	$ 29,091.46
Millbrook (lots 50-73)		Patio 50	$ 3,500.00	$ 1,737.54	$ 5,237.54	$ 34,735.02

Fiddler's Creek #2
Community Development District
Fiscal Year 2019-2020 Assessments

Collier County
17 years remaining

2014-1 Series Bond Issue **Residential Neighborhoods**		**Bond Designation**	**Debt Service Assessment**	**O & M Assessment**	**Total Assessment**	**Outstanding Principal after 2019-2020 tax payment**
Lagomar REPLAT (Lots 76-77)	**PAID IN FULL**	Patio 65	$ -	$ 1,565.95	$ 1,565.95	$ -
Millbrook (lots 74-89)		Patio 50	$ 3,500.00	$ 1,565.95	$ 5,065.95	$ 32,149.80
Dorado		Multi Family	$ 3,465.36	$ 1,565.95	$ 5,031.31	$ 31,823.66

Fiscal Year 2018-2019 Assessments						
Lagomar REPLAT (Lots 76-77)	**PAID IN FULL**	Patio 65	$ -	$ 1,737.54	$ 1,737.54	$ -
Millbrook (lots 74-89)		Patio 50	$ 3,500.00	$ 1,737.54	$ 5,237.54	$ 33,141.28
Dorado		Multi Family	$ 3,465.36	$ 1,737.54	$ 5,202.90	$ 32,805.08

Fiddler's Creek #2
Community Development District
Fiscal Year 2019-2020 Assessments

Collier County
18 years remaining

2014-2 Series Bond Issue **Residential Neighborhoods**	**Bond Designation**	**Debt Service Assessment**	**O & M Assessment**	**Total Assessment**	**Outstanding Principal after 2019-2020 tax payment**
Amaranda	Patio 65	$ 2,297.42	$ 1,565.95	$ 3,863.37	$ 23,007.11
Callista	Patio 65	$ 4,050.67	$ 1,565.95	$ 5,616.62	$ 40,715.21

Fiscal Year 2018-2019 Assessments					
Amaranda	Patio 65	$ 2,297.42	$ 1,737.54	$ 4,034.96	$ 23,712.70
Callista	Patio 65	$ 4,050.67	$ 1,737.54	$ 5,788.21	$ 41,963.87

Fiddler's Creek #2
Community Development District
Fiscal Year 2019-2020 Assessments

Collier County
25 years remaining

2015A-1; A-2 Series Bond Issue **Residential Neighborhoods**			**Debt Service Assessment**	**O & M Assessment**	**Total Assessment**	**Outstanding Principal after 2019-2020 tax payment**
Oyster Harbor						
76' 62' REPLAT LOTS			$ 2,652.05	$ 1,565.95	$ 4,218.00	$ 30,629.37
All others	**PAID IN FULL**		$ -	$ 1,565.95	$ 1,565.95	$ -

Fiscal Year 2018-2019 Assessments						
Oyster Harbor						
76' 62' REPLAT lots			$ 2,880	$ 1,737.54	$4,617.57	$ 31,258.74

FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT
#2

10

RESOLUTION 2019-06

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE FIDDLER'S CREEK COMMUNITY DEVELOPMENT DISTRICT #2 MAKING A DETERMINATION OF BENEFIT AND IMPOSING SPECIAL ASSESSMENTS FOR FISCAL YEAR 2019/2020; PROVIDING FOR THE COLLECTION AND ENFORCEMENT OF SPECIAL ASSESSMENTS; CERTIFYING AN ASSESSMENT ROLL; PROVIDING FOR AMENDMENTS TO THE ASSESSMENT ROLL; PROVIDING A SEVERABILITY CLAUSE; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Fiddler's Creek Community Development District #2 ("**District**") is a local unit of special-purpose government established pursuant to Chapter 190, Florida Statutes, for the purpose of providing, operating and maintaining infrastructure improvements, facilities and services to the lands within the District; and

WHEREAS, the District is located in Collier County, Florida ("**County**"); and

WHEREAS, the District has constructed or acquired various infrastructure improvements and provides certain services in accordance with the District's adopted capital improvement plan and Chapter 190, Florida Statutes; and

WHEREAS, the Board of Supervisors of the District ("**Board**") hereby determines to undertake various operations and maintenance and other activities described in the District's budget for Fiscal Year 2019/2020 ("**Budget**"), attached hereto as **Exhibit "A"** and incorporated by reference herein; and

WHEREAS, the District must obtain sufficient funds to provide for the operation and maintenance of the services and facilities provided by the District as described in the District's Budget; and

WHEREAS, the provision of such services, facilities, and operations is a benefit to lands within the District; and

WHEREAS, Chapter 190, Florida Statutes, provides that the District may impose special assessments on benefitted lands within the District; and

WHEREAS, it is in the best interests of the District to proceed with the imposition of the special assessments for operations and maintenance in the amount set forth in the Budget; and

WHEREAS, the District has previously levied an assessment for debt service, which the District desires to collect for Fiscal Year 2019/2020; and

WHEREAS, Chapter 197, Florida Statutes, provides a mechanism pursuant to which such special assessments may be placed on the tax roll and collected by the local tax collector ("**Uniform Method**"), and the District has previously authorized the use of the Uniform Method

by, among other things, entering into agreements with the Property Appraiser and Tax Collector of the County for that purpose; and

WHEREAS, it is in the best interests of the District to adopt the Assessment Roll of the Fiddler's Creek Community Development District #2 ("**Assessment Roll**") attached to this Resolution as **Exhibit "B"** and incorporated as a material part of this Resolution by this reference, and to certify the Assessment Roll to the County Tax Collector pursuant to the Uniform Method; and

WHEREAS, it is in the best interests of the District to permit the District Manager to amend the Assessment Roll, certified to the County Tax Collector by this Resolution, as the Property Appraiser updates the property roll for the County, for such time as authorized by Florida law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE FIDDLER'S CREEK COMMUNITY DEVELOPMENT DISTRICT #2:

SECTION 1. BENEFIT. The Board hereby finds and determines that the provision of the services, facilities, and operations as described in **Exhibit "A"** confers a special and peculiar benefit to the lands within the District, which benefit exceeds or equals the cost of the assessments. The allocation of the assessments to the specially benefitted lands, as shown in **Exhibits "A" and "B,"** is hereby found to be fair and reasonable.

SECTION 2. ASSESSMENT IMPOSITION. Pursuant to Chapter 190 of the Florida Statutes, and using the procedures authorized by Florida law for the levy and collection of special assessments, a special assessment for operation and maintenance is hereby imposed and levied on benefitted lands within the District, and in accordance with **Exhibits "A" and "B."** The lien of the special assessments for operations and maintenance imposed and levied by this Resolution shall be effective upon passage of this Resolution.

SECTION 3. COLLECTION. That the collection and enforcement of the aforesaid assessments on platted lots as shown in Exhibit "A" shall be by the Tax Collector serving as agent of the State of Florida in Collier County and shall be at the same time and in like manner as ad valorem taxes and subject to all ad valorem tax collection and enforcement procedures which attend the use of the official annual tax notice under Chapters 190.0201(3) and 197.3632, Florida Statutes. Collection and enforcement of the aforesaid assessments on unplatted property as shown in Exhibit "A" shall be directly by the District and all collection and enforcement procedures available under Florida law shall be authorized and used, including, but not limited to, all procedures provided in applicable trust indentures. 50% of the annual off roll Debt Service Assessments applicable to *interest expense* shall be due and payable on or before October 25, 2019 with the remaining 50% of the Annual off roll Debt Service Assessments *interest expense* and 100% of the Annual off roll Debt Service *principal expense* being due and payable on or before April 25, 2020. Annual off roll Operation and Maintenance Assessments shall be payable in 12 equal installments being due no later than the last day of

the month in which they are billed for, with the first installment being due no later than October 31, 2019.

SECTION 4. ASSESSMENT ROLL. The District's Assessment Roll, attached to this Resolution as **Exhibit "B,"** is hereby certified to the County Tax Collector and shall be collected by the County Tax Collector in the same manner and time as County taxes. The proceeds therefrom shall be paid to the Fiddler's Creek Community Development District #2.

SECTION 5. ASSESSMENT ROLL AMENDMENT. The District Manager shall keep apprised of all updates made to the County property roll by the Property Appraiser after the date of this Resolution, and shall amend the District's Assessment Roll in accordance with any such updates, for such time as authorized by Florida law, to the County property roll. After any amendment of the Assessment Roll, the District Manager shall file the updates in the District records.

SECTION 6. SEVERABILITY. The invalidity or unenforceability of any one or more provisions of this Resolution shall not affect the validity or enforceability of the remaining portions of this Resolution, or any part thereof.

SECTION 7. EFFECTIVE DATE. This Resolution shall take effect upon the passage and adoption of this Resolution by the Board of Supervisors of the Fiddler's Creek Community Development District #2.

PASSED AND ADOPTED this ____ day of _____, 2019.

ATTEST:

FIDDLER'S CREEK COMMUNITY DEVELOPMENT DISTRICT #2

_____
Secretary/Assistant Secretary

_____
Chair/Vice Chair, Board of Supervisors

Exhibit A: FY 2019/2020 Budget

Exhibit B: Assessment Roll

FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT
#2

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FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #2
FINANCIAL STATEMENTS
UNAUDITED
JULY 31, 2019

FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #2
BALANCE SHEET
GOVERNMENTAL FUNDS
JULY 31, 2019

	General	Debt Service Series 2003	Debt Service Series 2004	Debt Service Series 2005	Debt Service Series 2014-1A	Debt Service Series 2014-1B	Debt Service Series 2014-2A	Debt Service Series 2014-2B	Debt Service Series 2014-3	Debt Service Series 2014-4	Debt Service Series 2015A-1	Debt Service Series 2015A-2	Debt Service Series 2015B	Capital Projects Series 2014-2	Capital Projects Series 2015A-1	Total Governmental Funds
ASSETS																
Cash	$1,557,323	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 1,557,323
Investments																
Revenue A	-	272,880	108,518	137,064	224	-	1,798	-	24,703	351	282,847	84,606	-	-	-	912,991
Revenue B	-	19	-	-	-	146,672	-	159,913	-	-	-	-	60	-	-	306,664
Reserve A	-	177,855	51,507	51,507	-	-	156	-	102,841	-	111,768	37,325	-	-	-	532,959
Reserve B	-	-	-	-	-	127,449	-	127,448	-	-	-	-	190,389	-	-	445,286
Prepayment A	-	325,721	531,146	534	2,074	-	2,574	-	-	-	26,151	11,054	-	-	-	899,254
Prepayment B	-	519,458	-	-	-	4,248	-	23,946	-	-	-	-	2,231	-	-	549,883
Interest	-	-	1,634	-	-	184	-	145	-	-	-	-	-	-	-	1,963
Remedial	-	10,491	-	-	-	-	-	-	-	-	-	-	-	-	-	10,491
Construction	-	-	-	-	-	-	-	-	-	-	-	-	-	60,955	291,298	352,253
Sinking	-	-	-	-	-	450	-	527	-	-	-	-	-	-	-	977
Optional redemption	-	-	-	-	-	-	-	-	71	-	-	-	-	-	-	71
COI	-	-	-	-	-	13	-	13	-	-	-	-	-	-	-	26
Due from other funds																
Debt service fund series 2003	-	-	-	51	-	-	-	-	-	-	-	-	-	-	-	51
Debt service fund series 2004	-	244,175	-	25,559	-	-	-	-	-	-	-	-	-	-	-	269,734
Debt service fund series 2014-1A	321	-	-	-	-	-	-	-	-	-	-	-	-	-	-	321
Debt service fund series 2014-2A	1,974	-	-	-	-	-	-	2,524	-	-	-	-	-	-	-	4,498
Escrow 2003B	-	3,196,630	-	-	-	-	-	-	-	-	-	-	-	-	-	3,196,630
Due from other	450	-	-	-	-	-	-	-	-	-	-	-	-	-	-	450
Due from general fund	-	45	2	6	-	11	-	12	2	-	8	3	-	-	-	89
Accounts receivable	3,116	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,116
Undeposited funds	-	93,675	-	-	-	-	-	-	-	-	-	-	-	-	-	93,675
Prepaid int expense series A	-	178,802	-	-	-	-	-	-	-	-	-	-	-	-	-	178,802
Prepaid int expense series B	-	46,220	-	-	-	-	-	-	-	-	-	-	-	-	-	46,220
Total assets	$1,563,184	$ 5,065,971	$692,807	$214,721	$ 2,298	$279,027	$ 4,528	$314,528	$127,617	$ 351	$420,774	$132,988	$192,680	$ 60,955	$291,298	$ 9,363,727
LIABILITIES AND FUND BALANCES																
Liabilities																
*Accounts payable	$ -	$ 498,869	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 3,842	$ -	$ -	$ -	$ -	$ 502,711
Retainage payable	-	-	-	-	-	-	-	-	-	-	-	-	-	4,864	-	4,864
Principal payable - B	-	4,197,412	-	-	-	-	-	-	-	-	-	-	-	-	-	4,197,412
Due to other funds																
Debt service fund series 2003	45	-	244,175	-	-	-	-	-	-	-	-	-	-	-	-	244,220
Debt service fund series 2004	2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2
Debt service fund series 2005	6	51	25,559	-	-	-	-	-	-	-	-	-	-	-	-	25,616
Debt service fund series 2014-1E	11	-	-	-	-	-	-	-	-	-	-	-	-	-	-	11
Debt service fund series 2014-2E	12	-	-	-	-	-	2,524	-	-	-	-	-	-	-	-	2,536
Debt service fund series 2014-3	2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2
Debt service fund series 2015A-1	8	-	-	-	-	-	-	-	-	-	-	-	-	-	-	8
Debt service fund series 2015A-2	3	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3
Due to Fiddler's Creek CDD #1	26,796	-	-	-	-	-	-	-	-	-	-	-	-	-	-	26,796
Due to general fund	-	-	-	-	321	-	1,974	-	-	-	-	-	-	-	-	2,295
Due to Developer	110,735	-	-	-	-	-	-	-	-	-	-	-	-	-	-	110,735
Total liabilities	137,620	4,696,332	269,734	-	321	-	4,498	-	-	-	3,842	-	-	4,864	-	5,117,211
DEFERRED INFLOWS OF RESOURCES																
Deferred receipts	450	-	-	-	-	-	-	-	-	-	-	-	-	-	-	450
Total deferred inflows of resources	450	-	-	-	-	-	-	-	-	-	-	-	-	-	-	450
Fund balances:																
Restricted for:																
Debt service	-	369,639	423,073	214,721	1,977	279,027	30	314,528	127,617	351	416,932	132,988	192,680	-	-	2,473,563
Capital projects	-	-	-	-	-	-	-	-	-	-	-	-	-	56,091	291,298	347,389
Unassigned	1,425,114	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,425,114
Total fund balances	1,425,114	369,639	423,073	214,721	1,977	279,027	30	314,528	127,617	351	416,932	132,988	192,680	56,091	291,298	4,246,066
Total liabilities & fund balances	$1,563,184	$ 5,065,971	$692,807	$214,721	$ 2,298	$279,027	$ 4,528	$314,528	$127,617	$ 351	$420,774	$132,988	$192,680	$ 60,955	$291,298	$ 9,363,727

*The entire series 2003 accounts payable relates billing from a third party which is in dispute.

FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #2
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
GENERAL FUND
FOR THE PERIOD ENDED JULY 31, 2019

	Current Month	Year to Date	Budget	% of Budget
REVENUES				
Assessment levy: on-roll - net	$ 71	$ 2,517,385	$2,502,055	101%
Assessment levy: off-roll	8,304	83,040	99,648	83%
Interest & miscellaneous	57	10,388	7,500	139%
Total revenues	8,432	2,610,813	2,609,203	100%
EXPENDITURES				
Administrative				
Supervisors	1,077	12,519	14,369	87%
Management	7,056	70,552	84,662	83%
Assessment roll preparation	-	22,500	22,500	100%
Audit	-	16,000	16,500	97%
Legal - general	3,885	33,844	17,500	193%
Legal - litigation	38,404	213,799	140,000	153%
Engineering	8,954	38,282	18,000	213%
Telephone	24	242	292	83%
Postage	301	1,841	2,000	92%
Insurance	-	8,219	8,868	93%
Printing and binding	50	496	595	83%
Legal advertising	-	318	2,000	16%
Office supplies	-	139	750	19%
Annual district filing fee	-	175	175	100%
Trustee	-	17,500	25,500	69%
Arbitrage rebate calculation	-	-	8,000	0%
ADA website compliance	-	139	-	N/A
Contingency	187	1,510	46,000	3%
Total administrative	59,938	438,075	407,711	107%
Field management				
Field management services	952	9,520	11,424	83%
Total field management	952	9,520	11,424	83%
Water management				
Other contractual	11,096	53,514	147,494	36%
Fountains	22,277	162,545	127,500	127%
Total water management	33,373	216,059	274,994	79%
Street lighting				
Contractual services	2,134	36,586	20,000	183%
Electricity	2,623	18,741	30,000	62%
Miscellaneous	-	-	1,000	0%
Total street lighting	4,757	55,327	51,000	108%

FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #2
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
GENERAL FUND
FOR THE PERIOD ENDED JULY 31, 2019

	Current Month	Year to Date	Budget	% of Budget
Landscaping				
Other contractual	61,684	710,628	1,109,000	64%
Improvements and renovations	2,313	80,588	75,000	107%
Contingencies	6,196	12,392	5,000	248%
Hurricane clean-up	-	1,384	-	N/A
Total landscaping	70,193	804,992	1,189,000	68%
Access control				
Contractual services	11,461	189,732	306,489	62%
Rentals & leases	80	802	27,331	3%
Fuel	1,256	4,985	7,198	69%
Repairs & maintenance - parts	1,564	1,564	3,374	46%
Repairs & maintenance - gate house	26	5,466	11,247	49%
Insurance	-	3,788	4,049	94%
Operating supplies	311	5,857	13,497	43%
Utilities	990	9,568	4,049	236%
Clickers	-	-	5,399	0%
Capital outlay	8,201	26,111	8,998	290%
Total access control	23,889	247,873	391,631	63%
Roadway maintenance				
Contractual services (street cleaning)	285	2,280	5,000	46%
Roadway maintenance	80	130,020	75,000	173%
Total roadway services	365	132,300	80,000	165%
Irrigation				
Controller repairs & maintenance	49	3,041	2,000	152%
Supply system	23,656	103,617	110,222	94%
Total irrigation	23,705	106,658	112,222	95%
Other fees & charges				
Property appraiser	-	-	39,095	0%
Tax collector	-	50,320	52,126	97%
Total other fees & charges	-	50,320	91,221	55%
Total expenditures and other charges	217,172	2,061,124	2,609,203	79%
Excess/(deficiency) of revenues over/(under) expenditures	(208,740)	549,689	-	
Fund balances - beginning	1,633,854	875,425	1,119,322	
Fund balances - ending	$ 1,425,114	$ 1,425,114	$ 1,119,322	

FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #2
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
DEBT SERVICE FUND SERIES 2003
FOR THE PERIOD ENDED JULY 31, 2019

	Current Month	Year to Date	Budget	% of Budget
REVENUES				
Assessment levy: on-roll - net	$ 45	$ 1,605,762	$ 1,617,215	99%
Assessment prepayments	109,597	577,905	-	N/A
Interest	7,208	279,089	-	N/A
Total revenues	116,850	2,462,756	1,617,215	152%
EXPENDITURES				
Debt service				
Principal A	-	6,193,360	530,000	1169%
Interest A	-	263,060	1,003,106	26%
Total debt service	-	6,456,420	1,533,106	421%
Other fees & charges				
Property appraiser	-	-	25,269	0%
Legal fees	-	63,550	-	N/A
Tax collector	-	32,098	33,692	95%
Total other fees & charges	-	95,648	58,961	162%
Total expenditures	-	6,552,068	1,592,067	412%
Excess/(deficiency) of revenues over/(under) expenditures	116,850	(4,089,312)	25,148	
Fund balances - beginning	252,789	4,458,951	5,838,970	
Fund balances - ending	$ 369,639	$ 369,639	$ 5,864,118	

*Pursuant to Generally Accepted Accounting Practices {GAAP) and Government Accounting Standards Board {GASB}, the District's outstanding debt has not been reduced by assessments that have been remitted by the District to the Indenture Trustees for which the Trustees have not remitted to the Bondholders. As such, the District's future obligation for this debt is no more than the reported outstanding debt less the funds that the Trustees have received from the District but not remitted to Bondholders.

FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #2
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
DEBT SERVICE FUND SERIES 2004
FOR THE PERIOD ENDED JULY 31, 2019

	Current Month	Year to Date	Budget	% of Budget
REVENUES				
Assessment levy: on-roll - net	$ 2	$ 58,398	$ 66,336	88%
Assessment prepayments	-	293,365	-	N/A
Interest	1,097	11,714	-	N/A
Total revenues	1,099	363,477	66,336	548%
EXPENDITURES				
Debt service				
Principal	-	15,000	15,000	100%
Principal prepayment	-	185,000	-	N/A
Interest	-	39,319	40,500	97%
Total debt service	-	239,319	55,500	431%
Other fees & charges				
Property appraiser	-	-	1,037	0%
Tax collector	-	1,166	1,382	84%
Total other fees & charges	-	1,166	2,419	48%
Total expenditures	-	240,485	57,919	415%
Excess/(deficiency) of revenues over/(under) expenditures	1,099	122,992	8,417	
Fund balances - beginning	421,974	300,081	333,109	
Fund balances - ending	$ 423,073	$ 423,073	$ 341,526	

FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #2
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
DEBT SERVICE FUND SERIES 2005
FOR THE PERIOD ENDED JULY 31, 2019

	Current Month	Year to Date	Budget	% of Budget
REVENUES				
Assessment levy: on-roll - net	$ 6	$ 205,962	$ 213,481	96%
Assessment prepayments	-	34,735	-	N/A
Interest	307	3,315	-	N/A
Total revenues	313	244,012	213,481	114%
EXPENDITURES				
Debt service				
Principal	-	60,000	60,000	100%
Principal prepayment	-	125,000	-	N/A
Interest	-	134,100	136,800	98%
Total debt service	-	319,100	196,800	162%
Other fees & charges				
Property appraiser	-	-	3,336	0%
Tax collector	-	4,117	4,448	93%
Total other fees & charges	-	4,117	7,784	53%
Total expenditures	-	323,217	204,584	158%
Excess/(deficiency) of revenues over/(under) expenditures	313	(79,205)	8,897	
Fund balances - beginning	214,408	293,926	214,615	
Fund balances - ending	$ 214,721	$ 214,721	$ 223,512	

FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #2
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
DEBT SERVICE EXCHANGE FUND SERIES 2014-1A
EXCHANGED SERIES 2004 AND BIFURCATED SERIES 2014-1
FOR THE PERIOD ENDED JULY 31, 2019

	Current Month	Year to Date	Budget	% of Budget
REVENUES				
Assessment levy: off-roll	$ -	$ 379,331	$ 380,000	100%
Interest	3	487	-	N/A
Total revenues	3	379,818	380,000	100%
EXPENDITURES				
Debt service				
Principal	-	110,000	110,000	100%
Interest	-	270,000	270,000	100%
Total debt service	-	380,000	380,000	100%
Excess/(deficiency) of revenues over/(under) expenditures	3	(182)	-	
Fund balances - beginning	1,974	2,159	757	
Fund balances - ending	$ 1,977	$ 1,977	$ 757	

On June 15, 2018, the District bifurcated the Series 2014-1 Bonds into two separate Bond Series- Series 2014-1 and Series 2014-1B. As a result of the bifurcation, the par amount of the Series 2014-1 Bonds is $4,000,000; the par amount of the Series 2014-1B Bonds is $3,815,000.

FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #2
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
DEBT SERVICE EXCHANGE FUND SERIES 2014-1B
EXCHANGED SERIES 2004 AND BIFURCATED SERIES 2014-1
FOR THE PERIOD ENDED JULY 31, 2019

	Current Month	Year to Date	Budget	% of Budget
REVENUES				
Assessment levy: on-roll - net	$ 11	$ 374,896	$ 376,222	100%
Interest	452	4,240	-	N/A
Total revenues	463	379,136	376,222	101%
EXPENDITURES				
Debt service				
Principal	-	100,000	105,000	95%
Principal prepayment	-	30,000	-	N/A
Interest	-	256,500	257,513	100%
Total debt service	-	386,500	362,513	107%
Other fees & charges				
Property appraiser	-	-	5,878	0%
Tax collector	-	7,493	7,838	96%
Total other fees & charges	-	7,493	13,716	55%
Total expenditures	-	393,993	376,229	105%
Excess/(deficiency) of revenues over/(under) expenditures	463	(14,857)	(7)	
Fund balances - beginning	278,564	293,884	293,177	
Fund balances - ending	$ 279,027	$ 279,027	$ 293,170	

On June 15, 2018, the District bifurcated the Series 2014-1 Bonds into two separate Bond Series- Series 2014-1 and Series 2014-1B. As a result of the bifurcation, the par amount of the Series 2014-1 Bonds is $4,000,000; the par amount of the Series 2014-1B Bonds is $3,815,000.

FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #2
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
DEBT SERVICE EXCHANGE FUND SERIES 2014-2A
EXCHANGED SERIES 2005 AND BIFURCATED SERIES 2014-2
FOR THE PERIOD ENDED JULY 31, 2019

	Current Month	Year to Date	Budget	% of Budget
REVENUES				
Assessment levy: off-roll	$ -	$ 752,058	$ 753,100	100%
Interest	7	714	-	N/A
Total revenues	7	752,772	753,100	100%
EXPENDITURES				
Debt service				
Principal	-	235,000	235,000	100%
Interest	-	518,100	518,100	100%
Total debt service	-	753,100	753,100	100%
Excess/(deficiency) of revenues over/(under) expenditures	7	(328)	-	
Fund balances - beginning	23	358	60	
Fund balances - ending	$ 30	$ 30	$ 60	

On June 15, 2018, the District bifurcated the Series 2014-2 Bonds into two separate Bond Series- Series 2014-2 and Series 2014-2B. As a result of the bifurcation, the par amount of the Series 2014-2 Bonds is $8,635,000; the par amount of the Series 2014-2B Bonds is $4,835,000.

FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #2
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
DEBT SERVICE EXCHANGE FUND SERIES 2014-2B
EXCHANGED SERIES 2005 AND BIFURCATED SERIES 2014-2
FOR THE PERIOD ENDED JULY 31, 2019

	Current Month	Year to Date	Budget	% of Budget
REVENUES				
Assessment levy: on-roll - net	$ 12	$ 438,957	$ 435,996	101%
Assessment prepayments	(88,326)	23,712	-	N/A
Interest	627	4,570	-	N/A
Total revenues	(87,687)	467,239	435,996	107%
EXPENDITURES				
Debt service				
Principal	-	130,000	130,000	100%
Interest	-	290,100	290,100	100%
Total debt service	-	420,100	420,100	100%
Other fees & charges				
Property appraiser	-	-	6,812	0%
Tax collector	-	8,774	9,083	97%
Total other fees & charges	-	8,774	15,895	55%
Total expenditures	-	428,874	435,995	98%
Excess/(deficiency) of revenues over/(under) expenditures	(87,687)	38,365	1	
Fund balances - beginning	402,215	276,163	275,392	
Fund balances - ending	$ 314,528	$ 314,528	$ 275,393	

On June 15, 2018, the District bifurcated the Series 2014-2 Bonds into two separate Bond Series- Series 2014-2 and Series 2014-2B. As a result of the bifurcation, the par amount of the Series 2014-2 Bonds is $8,635,000; the par amount of the Series 2014-2B Bonds is $4,835,000.

FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #2
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
DEBT SERVICE EXCHANGE FUND SERIES 2014-3 (SERIES 2005)
FOR THE PERIOD ENDED JULY 31, 2019

	Current Month	Year to Date	Budget	% of Budget
REVENUES				
Assessment levy: on-roll - net	$ 2	$ 63,348	$ 63,004	101%
Assessment levy: off-roll	-	611,938	651,893	94%
Interest	207	3,011	-	N/A
Total revenues	209	678,297	714,897	95%
EXPENDITURES				
Debt service				
Principal	-	220,000	220,000	100%
Interest	-	492,600	492,600	100%
Total debt service	-	712,600	712,600	100%
Other fees & charges				
Property appraiser	-	-	984	0%
Tax collector	-	1,266	1,313	96%
Total other fees & charges	-	1,266	2,297	55%
Total expenditures	-	713,866	714,897	100%
Excess/(deficiency) of revenues over/(under) expenditures	209	(35,569)	-	
Fund balances - beginning	127,408	163,186	659,415	
Fund balances - ending	$ 127,617	$ 127,617	$ 659,415	

FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #2
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
DEBT SERVICE EXCHANGE FUND SERIES 2014-4 (SERIES 2005)
FOR THE PERIOD ENDED JULY 31, 2019

	Current Month	Year to Date	Budget	% of Budget
REVENUES				
Assessment levy: off-roll	$ -	$ 873,549	$ 874,200	100%
Interest	1	351	-	N/A
Total revenues	1	873,900	874,200	100%
EXPENDITURES				
Debt service				
Principal	-	270,000	270,000	100%
Interest	-	604,200	604,200	100%
Total expenditures	-	874,200	874,200	100%
Excess/(deficiency) of revenues over/(under) expenditures	1	(300)	-	
Fund balances - beginning	350	651	504,374	
Fund balances - ending	$ 351	$ 351	$ 504,374	

FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #2
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
DEBT SERVICE FUND SERIES 2015A-1
FOR THE PERIOD ENDED JULY 31, 2019

	Current Month	Year to Date	Budget	% of Budget
REVENUES				
Assessment levy: on-roll - net	$ 8	$ 299,359	$ 311,559	96%
Assessment levy: off-roll	-	49,889	-	N/A
Assessment prepayments	-	119,488	-	N/A
Interest	685	7,631	-	N/A
Total revenues	693	476,367	311,559	153%
EXPENDITURES				
Debt service				
Principal	-	60,000	65,000	92%
Principal prepayment	-	490,000	-	N/A
Interest	-	223,825	235,200	95%
Total debt service	-	773,825	300,200	258%
Other fees & charges				
Property appraiser	-	-	4,868	0%
Tax collector	-	5,983	6,491	92%
Total other fees & charges	-	5,983	11,359	53%
Total expenditures	-	779,808	311,559	250%
Excess/(deficiency) of revenues over/(under) expenditures	693	(303,441)	-	
Fund balances - beginning	416,239	720,373	486,309	
Fund balances - ending	$ 416,932	$ 416,932	$ 486,309	

FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #2
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
DEBT SERVICE FUND SERIES 2015A-2
FOR THE PERIOD ENDED JULY 31, 2019

	Current Month	Year to Date	Budget	% of Budget
REVENUES				
Assessment levy: on-roll - net	$ 3	$ 103,729	$ 105,548	98%
Assessment levy: off-roll	-	22,916	-	N/A
Assessment prepayments	-	34,316	-	N/A
Interest	216	2,314	-	N/A
Total revenues	219	163,275	105,548	155%
EXPENDITURES				
Debt service				
Principal	-	30,000	35,000	86%
Principal prepayment	-	140,000	-	N/A
Interest	-	63,425	66,700	95%
Total debt service	-	233,425	101,700	230%
Other fees & charges				
Property appraiser	-	-	1,649	0%
Tax collector	-	2,073	2,199	94%
Total other fees & charges	-	2,073	3,848	54%
Total expenditures	-	235,498	105,548	223%
Excess/(deficiency) of revenues over/(under) expenditures	219	(72,223)	-	
Fund balances - beginning	132,769	205,211	213,334	
Fund balances - ending	$ 132,988	$ 132,988	$ 213,334	

FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #2
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
DEBT SERVICE FUND SERIES 2015B
FOR THE PERIOD ENDED JULY 31, 2019

	Current Month	Year to Date	Budget	% of Budget
REVENUES				
Assessment levy: off-roll	$ -	$ 132,700	$ 132,813	100%
Interest	314	3,171	-	N/A
Total revenues	314	135,871	132,813	102%
EXPENDITURES				
Debt service				
Interest	-	132,812	132,813	100%
Total debt service	-	132,812	132,813	100%
Total expenditures	-	132,812	132,813	100%
Excess/(deficiency) of revenues over/(under) expenditures	314	3,059	-	
Fund balances - beginning	192,366	189,621	242,001	
Fund balances - ending	$ 192,680	$ 192,680	$ 242,001	

FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #2
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
CAPITAL PROJECTS FUND EXCHANGE 2014-2 (SERIES 2005)
FOR THE PERIOD ENDED JULY 31, 2019

	Current Month	Year to Date
REVENUES		
Interest & miscellaneous	$ 186	$ 2,767
Total revenues	186	2,767
EXPENDITURES		
Capital outlay	51,632	162,284
Total expenditures	51,632	162,284
Excess/(deficiency) of revenues over/(under) expenditures	(51,446)	(159,517)
Fund balances - beginning	107,537	215,608
Fund balances - ending	$ 56,091	$ 56,091

FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #2
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
CAPITAL PROJECTS FUND 2015
FOR THE PERIOD ENDED JULY 31, 2019

	Current Month	Year to Date
REVENUES		
Interest & miscellaneous	$ 487	$ 4,896
Total revenues	487	4,896
EXPENDITURES		
Capital outlay	7,249	7,627
Total expenditures	7,249	7,627
Excess/(deficiency) of revenues over/(under) expenditures	(6,762)	(2,731)
Fund balances - beginning	298,060	294,029
Fund balances - ending	$ 291,298	$ 291,298

FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT
#2

12A

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MINUTES OF MEETING
FIDDLER'S CREEK COMMUNITY DEVELOPMENT DISTRICT #2

The Board of Supervisors of the Fiddler's Creek Community Development District #2 held a Regular Meeting on July 24, 2019 at 10:00 a.m., at the Fiddler's Creek Club and Spa, 3470 Club Center Boulevard, Naples, Florida 34114.

Present at the meeting were:

Elliot Miller	Chair
Victoria DiNardo	Vice Chair
Linda Viegas	Assistant Secretary
Bill Klug	Assistant Secretary
John Nuzzo	Assistant Secretary

Also present were:

Chuck Adams	District Manager
Cleo Adams	Assistant Regional Manager
Jason Olson	Assistant Regional Manager
Tony Pires	District Counsel
Terry Cole	District Engineer
Rick Reyes (via telephone)	Special Counsel
Bill Benson (via telephone)	Keefe, McCullough & Co., LLP
Cindy Calvert (via telephone)	Keefe, McCullough & Co., LLP
Tony DiNardo	Developer
Ron Albeit	Foundation General Manager
Valerie Lord	Developer Counsel
Shane Willis	Fiddler's Creek Security
Lieutenant Jake Walker	Collier County Sheriff's Office
Jeremy Ford	Pulte
Aaron Raistick	Pulte
Peter Johnson	Resident
Michael Laurence	Resident
Allen Kassman	Resident

FIRST ORDER OF BUSINESS **Call to Order/Roll Call**

Mrs. Adams called the meeting to order at 10:00 a.m. All Supervisors were present, in person.

SECOND ORDER OF BUSINESS **Public Comments: Non-Agenda Items**

There were no public comment cards or audience member questions.

THIRD ORDER OF BUSINESS Special Counsel Update

Mr. Miller recalled that, at the last meeting, the Board authorized FMSbonds, Inc. (FMS) to research refinancing the 2003 A bonds and noted the following:

- The current interest rate is 6.375% but rates have fallen.
- All parties have agreed to a bond balance of $15.025 million so the District can proceed to refinance and get a lower rate.
- He met with Mr. Bill Regan, of FMS, and work has commenced.
- If the bonds receive a BBB rating, it was believed the bonds could be refinanced at 3.08% and, if not rated, the interest rate would be 4.055%.
- The refinance could save money and help the interpleader case, which is close to settlement.
- Due to some litigation issues, Mr. Rick Reyes would request an Executive Session.

Mr. Reyes requested an Executive Session for tomorrow at 9:30 a.m., at The Club and Spa to discuss the concept of the interpleader action being settled and refinancing the bond.

Mr. Miller stated that he and CDD #1 Chair, Phil Brougham, attended The Foundation workshop on July 19th. The Twelfth, Thirteenth and Fourteenth Orders of Business were the topics discussed at the workshop.

- **Discussion: Details of Proposed Security Agreement with Foundation**

This item, previously the Twelfth Order of Business, was presented out of order.

Mr. Miller discussed the following:

- The Foundation would assume responsibility for safety and the gatehouses.
- The Foundation wants a long-term ground lease for the existing gatehouses and the new gatehouse.
- The Foundation would have the right to maintain and update the gatehouses and fulfill other safety responsibilities.
- The Foundation would build and maintain the gatehouses and pay for security.
- A letter would advise of The Foundation taking over security and the gatehouses in January 2020.
- The transition would relieve the District of the financial obligations for security and the gatehouses; therefore, the CDD assessments would go down by the amount currently budgeted for those items but assessments imposed by The Foundation would increase.

Mr. DiNardo explained the following:

- The Foundation would take over the current security program, along with initiating a new nuisance animal control function.
- Segway patrols that can ride along the sidewalks allowing security to see more and have better visibility would be incorporated. The Segway would cost less to operate as it is electric.
- Hybrid vehicles would be purchased, rather than the usual police-type patrol vehicles.
- The Foundation would pay for the upgrades to the two gatehouses in CDD #1 and the new gatehouse in CDD #2. The new gatehouse should open by October 2020.

Mr. Miller stated the District would have the right to terminate the lease if The Foundation does not fulfill its security obligations. Mr. DiNardo stated the District did not have the obligation but he did not have a problem putting it in the lease. Mr. Pires stated the arrangement should be through a service agreement and a separate lease. Mr. DiNardo wanted a 40-year lease. Mr. Pires stated a lease of that length must have bondholders' approval; he would make sure 40 years was possible. Mr. Miller stated both the service agreement and the lease should have a termination clause. Mr. Pires stated they would have a cross-default clause.

Ms. DiNardo asked if, once The Foundation takes over and is doing more, such as nuisance animal control, the District must take it over if the District terminates the arrangement. Mr. Miller replied affirmatively and stated, while he had no concerns with the current parties, in 40 years all parties will have changed.

Mr. Klug asked about the financial impact. Mr. DiNardo stated, at The Foundation's next meeting, the budget would be presented with the current scope and with the addition of the security and the nuisance animal control going to The Foundation, with an explanation of the expectation that the CDD assessments should decrease. The new gatehouse would be paid for from the Delta account so it would be at no cost to residents; however, The Foundation's assessments would increase because the operations charge would be included.

On MOTION by Ms. DiNardo and seconded by Mr. Klug, with all in favor, authorizing Staff to work with The Foundation on creation of a Service Agreement and Lease, preparation of an Interim Agreement with the Foundation through December 31, 2019 or one Agreement covering the interim, through December 31, 2019, and the new arrangement commencing January 1, 2020, was approved.

Mr. Pires would present the Agreement or Agreements at a future meeting.

- **Discussion/Approval: Irrigation Upgrades Agreement/Funding**

This item, previously the Thirteenth Order of Business, was presented out of order.

Regarding The Foundation's assumption of irrigation, Mr. Miller stated that all villages in CDD #2 agreed to The Foundation taking over the irrigation obligation. Mr. Willis presented some of the costs at the last meeting.

Mr. DiNardo discussed the following related to The Foundation taking over controlling the irrigation.

- The cost to improve communication was $77,000, including the villages.
- All satellite boxes were inspected and need $13,000 more in repairs inside the satellites.
- CDD #2 repairs cost $700 plus the upgrades identified at the last meeting.

Mr. Miller asked if the Irrigation Manager would perform the labor. Mr. DiNardo replied some; it was not yet completely determined. The Irrigation Manager should provide a report within a week outlining everything. Mr. Miller asked if thumbprint locks were put on the satellite boxes. Mr. Willis replied affirmatively. Mr. Adams stated the total communication cost is $31,000 or $32,000 for the Districts; with upgrades and repairs it adds up to $50,000 to be split between the two CDDs.

Mr. DiNardo stated The Foundation would prepare the contracts needed and bill the Districts and the villages; all villages in both Districts have signed up.

- **Continued Discussion: Agreement Regarding Arbor Maintenance and Hurricane Recovery Services**

This item, previously the Fourteenth Order of Business, was presented out of order.

Mr. Miller stated this was a hurricane recovery and arbor maintenance proposal for the District to enter into an agreement, similar to the one with The Foundation after Irma. The District would be planning in advance. Under this agreement with The Foundation, in the event of a hurricane, personnel, staff from The Foundation and 30 workers would be on site. There would be a provision for a $5,000 penalty if The Foundation failed to meet the specified terms. The Foundation would engage with a company to perform arbor care maintenance that would supply 30 workers and equipment. The Foundation was considering hiring Juniper to provide the 30-member crew, along with equipment. It would be on a cost plus basis and The Foundation would be able to audit them and reporting would be provided, as with Irma, so homeowners could collect on any future hurricane assessment. A generator would also be on

site. The Foundation would have the obligation for hurricane recovery and arbor care with Juniper.

Mr. DiNardo stated The Foundation would piggyback on a contractor that provides arbor care and would also supply hurricane recovery. Arbor care would be at cost, plus 10%. He wanted to start the arbor care as quickly as possible and the District still has it in its current budget but The Foundation does not. Starting in Fiscal Year 2020, October 1, 2019, arbor care would be in The Foundation budget not the District's budget. The benefit to this Agreement would be that hurricane recovery could start immediately, rather than The Foundation having to coordinate with the CDD Board Chairs first, as was the case after Hurricane Irma. Juniper would make a commitment and charge cost plus 15% to have 30 workers and equipment on site within 48 hours of a hurricane and, if they do not, they would pay a penalty of $5,000 per day until they arrive. The Foundation would also get a commitment from the Golf Club to have 15 people on site for 2 weeks and to sell fuel to the District at cost plus 15%.

From a health perspective, Mr. DiNardo stated that The Foundation would use Delta account funds to buy a 100kW generator to support the lift and pump stations, as there could be major damage if those stations are not supported. The generator would be sent to the locations as needed. The generator would also allow The Foundation to provide more services, unlike during Irma when The Club and Spa could only provide minimum services for residents.

Mr. DiNardo stated The Foundation would commit to a command center with four people on site, who would monitor and make sure all the obligations are fulfilled. Security would be on site to make sure the community is safe and debris would be removed.

Mr. DiNardo stated during Irma it cost $300,000 for the landscape architect to tag everything, etc., but Juniper would label the trees and use GPS, which would be easier and less costly; the person who prepared the landscape architect plans after Irma now works for Juniper. Juniper would perform this work at cost plus 10%.

Mr. DiNardo stated that Juniper now has the license that was at issue at the last meeting and is one of the few landscape companies that is bonded. The entire tree replacement project throughout Fiddler's Creek was done by Juniper. The Foundation would have the right to audit Juniper's books.

Mr. Klug asked if this would include the villages. Mr. DiNardo stated The Foundation's obligation would be to take care of The Foundation and the Districts; therefore, this agreement would be between The Foundation and the District.

Mr. Miller stated that, as with Hurricane Irma, there would be two separate assessments; the District and villages.

Mr. DiNardo stated The Foundation demonstrated its financial ability to obtain funding during Irma, which allowed residents to take advantage of collecting the loss assessment from their insurance companies. For those who did not collect, The Foundation allowed the homeowners to finance the assessment. The agreement would state this would be for any named storm, even if it is not a hurricane, because of the potential damage.

Mr. DiNardo stated that, while the future District budget will not include arbor care or security, a modified program is needed to do the trimming now. The District currently has $100,000 in the budget for arbor care. Mr. Miller asked if CDD #1 agreed to this arrangement. Mr. DiNardo replied affirmatively.

Mr. Miller stated he wants the interim agreement to state that it is a precursor to a larger relationship dealing with the hurricane recovery and arbor maintenance. Discussion ensued regarding the terms of the agreement, drafting agreements, Fiscal Year 2020 budget needs and finalizing the budget, etc.

Mr. Pires expressed his concern about the long-term agreement and stated that it should come back to the Board for approval. Mr. Adams felt that the key points of an interim agreement are understood and Staff could be authorized to draft an interim agreement and the Chair to execute it but the more complex, long-term agreement should be ready for review at the next meeting. If the Board was confident with the long-term figures, the Fiscal Year 2020 budget, as currently proposed, could be left as is but, if not comfortable, he recommended keeping the assessments the same as in Fiscal Year 2019 and letting it ride for one year, as there is a timing issue. Mr. Miller did not want to let it ride; he wants to make sure the interim agreement is preliminary to the long-term agreement, which he felt could be dealt with by attaching an exhibit to the interim agreement. Mr. Adams stated that the interim agreement would be specific to arbor care because trimming needs to start now. Mr. DiNardo stated he thinks both agreements could be prepared within 30 days. Mr. Miller wanted to be clear about what he wants and stated that the interim agreement has to be a precursor to the longer agreement for arbor care and hurricane recovery including named storms. Mr. Klug questioned why the agreements must be comingled. Mr. Miller stated because of it going into the long-term agreement. Discussion ensued.

Mr. Pires stated The Foundation's intention is to enter into the long-term agreement. Mr. Miller wanted a commitment from the agreement. Mr. DiNardo stated he would start the arbor care work without an agreement. Mr. Pires stated he would present an interim agreement at the August CDD #2 meeting.

FOURTH ORDER OF BUSINESS **Presentation of Audited Basic Financial Statements for the Fiscal Year Ended September 30, 2018, Prepared by Keefe, McCullough & Co., LLP**

Mr. Bill Benson, of Keefe, McCullough & Co., LLP, presented the Audited Basic Financial Statements for the Fiscal Year Ended September 30, 2018 and highlighted the following and responded to questions:

- Pages 1 and 2: The audit opinion for the Fiscal Year ended September 30, 2018.
- Page 7, Statement of Net Position: Deficit of $22 million; however, there was an $8 million increase in net position, which reduced the previous deficit of $30 million. The $1,632,700 gain from the legal settlement was a large contributor to the change in net position.
- Page 8: Outlined the balance sheet items by fund.
- Page 10: Reflected the $22 million deficit.

CDDs use governmental reporting, which starts with the net position and shows the writing off of assets. Mr. Miller asked why government reporting requires this treatment of assets. Mr. Benson stated it has always been done that way. There was a push for fund accounting so the statements contain both. Mr. Miller asked if that distorts reality. Mr. Benson stated there are a lot of questions and difficulty in reading the statements. He believed the District was doing extremely well and noted that the $17 million payment by Wilmington Trust was not reflected. Page 21 started at $87 million in bonds and ended at $78 million and, after the payment is applied it would be close to $60 million and the District would be in tremendous shape.

Mr. Miller stated that the table on Pages 20 and 21 did not reflect the agreed to $15.025 million principal balance of the 2003 A bonds, which was the difference in the first line of the table on Page 21. Discussion ensued regarding the bond refinancing mentioned earlier in the meeting. Mr. Benson noted that a 1% reduction in the interest rate is usually good so it would be very beneficial if the rate could go as low as noted earlier.

Mr. Benson stated the requested reports and statements which included narrative, on Pages 27 and 28, were worked on with Mr. Reyes for the Management response.

- Pages 29 and 30: There were no material weaknesses in internal controls.

Mr. Miller asked if the standards are the same as used in Dodd-Frank. Mr. Benson was not sure but these standards are the most stringent for all federal governmental reporting and meet the requirements. The audits typically report taking in other people's money, such as assessments, so he must review the internal controls. As a quasi-governmental agency, stringent standards are in place and must be met. The District has a lot of formalized standards and it is run like a business.

Mr. Miller asked if there would be issues with the audited financials if the District required bank financing. Mr. Benson stated a large number of Districts have acquired funding; banks understand the governmental financials. Discussion ensued.

Mr. Benson completed his review of the audit and stated that no new comments were made in addition to the ones made in prior years. He felt the need to mention them and include Management's response on Pages 33 and 34. Also noted were required communications, significant aspects of accounting practices, journal entries, dealing with Management, etc.

Ms. Viegas noted two number errors and two typographical errors, as follows:

- Page 5: Net position incorrectly noted at $8,115,950 should be $8,194,004.
- Page 26, First Line: Change September 30, 2016 to September 30, 2018.
- Page 13, Table of Contents: Change "change" to "changes"
- Page 30, Second Paragraph under Compliance and Other Matters: Change "finding" to "findings"

Mr. Benson stated all corrections would be made.

Mr. Klug asked why the bond numbers on Pages 9 and 21 were different. Ms. Cindy Calvert stated the numbers on Page 9 were what was due as of September 30, 2018 and the numbers on Page 21 were what is due now and in the future. Discussion ensued.

FIFTH ORDER OF BUSINESS **Consideration of Resolution 2019-03, Hereby Accepting the Audited Basic Financial Statements for the Fiscal Year Ended September 30, 2018**

Mrs. Adams presented Resolution 2019-03.

On MOTION by Mr. Klug and seconded by Ms. DiNardo, with all in favor, Resolution 2019-03, Hereby Accepting the Audited Basic Financial Statements for the Fiscal Year Ended September 30, 2018, as amended, was adopted.

- **Engineer's Report:** ***Hole Montes, Inc.***

This item, previously the Eighth Order of Business, was presented out of order.

- Mr. Cole presented Requisition #153 for $3,719.90, which included costs for Grady Minor engineering services, related to Aviamar and Lagomar; specifically, walk-through, punch list, and coordination for final acceptance.
- Mr. Cole passed out a table entitled "Fiddler's Creek CDD #2 - 2014-2 (2005) Bond Items. The handout reflected a budget shortfall of $65,645, along with additional, proposed bond work of $900,000 for the Sandpiper Drive improvements needed for the new gatehouse and the proposed Publix and commercial site roadwork and entrance, and $300,000 for the US 41 traffic signal, which has not yet received approval from the Florida Department of Transportation (FDOT). The combined proposed work was $1.2 million.
- Mr. Cole showed an aerial photograph and identified the new gatehouse location, as well as a grading, paving and drainage plan. The preliminary estimates for the additional bond work were based on a meeting with Mr. DiNardo and Mr. Minor, of Grady Minor. He felt that a total of $1.3 million would be needed, which would include infrastructure, water, etc. The Collier Boulevard traffic light cost $470,000 but, due to the escalation in costs over the years, the estimated cost was increased to $600,000, which will be split with CDD #1.

Mr. Miller asked if CDD #1 budgeted for the expense. Mr. Adams stated it was discussed in this morning's CDD #1 meeting. It would have no impact on the Fiscal Year 2020 budget; it would be in the Fiscal Year 2021 budget.

- The timing would be for approval of the plans for the infrastructure to begin this fall, with construction work that would not impact Sandpiper Drive commencing in January 2020, which would include the lake that will be put in; the work would not impact the gatehouse.

Mr. DiNardo stated the Sandpiper entrance was expected to close in April or May 2020 and remain closed until October 2020, when Publix is expected to open.

Mr. Miller asked if Mr. DiNardo would notify the public of the closure. Mr. DiNardo replied affirmatively.

- Mr. Cole would start coordinating with Mr. DiNardo and Mr. Minor.

Mr. DiNardo stated the $65,645 shortfall would not have been a shortfall if the bondholders did not approve the amount paid to CDD #1 for the light.

Mr. Cole requested a motion to proceed. Mr. DiNardo stated they usually do the work and ask for reimbursement from the District; however, he now wants the District to go through the process and do the work so The Foundations does not have to seek reimbursement.

Mr. Miller asked why the handout indicated that this would be covered from settlement agreement funds. Mr. Cole stated the handout should have said proposed.

Mr. Klug felt that, based on what was being said, The Foundation is asking for the District to become the contractor. Mr. Pires stated that is a cleaner way to do it. Mr. Cole stated everything is bid accordingly, based on the dollar thresholds; it is a controlled process.

Mr. Peter Johnson, a Menaggio resident, asked why homeowners are being asked to pay for improvements the Developer is making for a private project for the Developer's own benefit. Mr. DiNardo stated the money from the District's bonds pays for infrastructure and these are improvements to the infrastructure. Mr. Miller stated the District issues bonds allocated to certain areas for which infrastructure is created. The principal and interest reflected on the tax bill pays back the bonds. Mr. DiNardo stated the funds are designated in a construction fund to pay for construction work.

Ms. DiNardo stated that the litigation was for funds that were used incorrectly. Mr. Miller stated the District collected $1.35 million in the settlement, which is now available to the District and the Board must decide what bond to allocate it to. Discussion ensued.

Mr. Klug made a motion to proceed with Mr. Cole's proposed bond revisions and work items.

Mr. Cole stated he would work with Mr. DiNardo and Mr. Minor and prepare a draft Engineer's Report.

Ms. DiNardo asked if Mr. Cole would provide progress reports of the work. Mr. Cole replied affirmatively.

Mr. Adams stated he would have the settlement funds transferred to the construction account.

Regarding the depression in Aviamar Circle that was collecting water after heavy rains, which Mr. Klug reported at the last meeting, it appeared that there may have been utility repairs in the area and the road had settled; he would monitor the condition. Ms. Viegas noted a few other areas that were collecting water after heavy rains; she would send the addresses to

Mr. Cole. Ms. DiNardo asked if the District must fill the areas that have settled. Mr. Cole stated that the worst-case scenario would be having to dig the road up where necessary and replace it.

Mr. Cole stated he received complaints from Oyster Harbor and met with Mr. DiNardo and Mr. Minor. Taylor Morrison is no longer involved in the work. The bond balance is $300,000. Mr. DiNardo asked Mr. Cole to finish the punch list items. The final asphalt lift is to be completed in Oyster Harbor Phase 1, which should be completed within the next nine to 12 months. Potholes were being repaired.

Mr. Nuzzo asked if punch list items will be passed on to homeowners. Mr. Cole stated not cost wise but they would be informed about the punch list items. Mr. Cole asked Mr. Nuzzo to let him know if he becomes aware of anything. Mr. Nuzzo stated that he tries to direct homeowners in Oyster Harbor to go to the property management company or the District because he is just a homeowner. Mrs. Adams advised him to give them her number if it is a District-related issue.

Ms. Viegas asked Mr. Cole if he contacted Taylor Morrison (TM) yet to make sure LED lights were being used in any additional street lights being installed so the District would not have to pay to reconfigure them. Mr. Cole stated he would contact TM to make sure.

- **Continued Discussion: Fiscal Year 2020 Proposed Budget**

This item, previously the Sixteenth Order of Business, was presented out of order.

Mr. Adams reviewed several items that would change and would impact the version of the proposed Fiscal Year 2020 budget included in the agenda book, along with corrections received from Ms. Viegas that would be incorporated into the next version and insertion of the legal amount based on the Executive Session tomorrow.

The following changes would be made:

Page 8: Changes due to the Wilmington Trust payment and incorrect year numbers on the same page would be corrected.

Irrigation would be changed to $50,000 instead of $150,000

The arbor care number would be removed.

The projection is assessments would be down by about $170.

Page 3, "Assessment roll preparation", Last Sentence: Insert "service." after "this"

Page 33: Issue raised by Ms. Viegas would be corrected.

Legal number: To be adjusted after Executive Session tomorrow related to the interpleader.

Page 1, "Street lighting services", "Capital outlay": Change $65,000 to $60,000

Page 2, "Landscaping services", "Other contractual": Change $1,159,000 to $1,059,000

Page 5, "Landscaping services", "Other contractual": Delete "Tree trimming" and "100,000"

SIXTH ORDER OF BUSINESS Health, Safety and Environment Report

Mr. Willis gave a PowerPoint presentation and highlighted the following:

- Gatehouse access was 18,000 for June. Lower than usual because the gates were still down for a few weeks.
- Occupancy Report: Occupancy was at 1,473 last year and 1,707 this year, which implies more people are staying year round.
- Patrol Mileage: 35,000 miles year to date.
- There were 124 incident reports in June. The number was down because a patrol was stationed at the gates that were down.
- Pressure Cleaning: 15,000' of sidewalk and 39,000' for the blower.
- Satellite Box Upgrades: Underway.
- Nuisance Animals: Eight to ten pythons were caught this month and 150 cane toads. Still waiting for the University's numbers for cane toads caught. It is reptile hatching time; the Conservancy tags the pythons and releases them so they can find the nests.
- Upcoming Programs: One officer is attending an animal control training program. Staff will continue to lock up the irrigation boxes.

Mr. Willis introduced Lieutenant Jake Walker, the District Commander.

Lieutenant Walker discussed the following:

- Patrol districts were realigned in November 2017. The substation is on US 41, east of Collier Boulevard and the response time has been reduced by 50%, down from 15 minutes to 7 minutes in this area.
- Crime Concerns: Reviewed a map of Part 1 Crimes in the area, which are the only ones tracked. The only Crime 1 reported was grand theft auto. He provided details of the theft, why and how it might have occurred and how the vehicle was recovered.

SEVENTH ORDER OF BUSINESS **Developer's Report/Update**

The Developer spoke during various agenda items.

EIGHTH ORDER OF BUSINESS **Engineer's Report: *Hole Montes, Inc.***

This item was presented following the Fifth Order of Business.

NINTH ORDER OF BUSINESS **Consideration of Bentley Electric Co., Proposal for LED Streetlight Conversion**

Mr. Olson recalled that errors in the proposal were noted at the last meeting. Bentley agreed to stand by the proposal, which was $1,085 in the District's favor due to the errors.

On MOTION by Mr. Klug and seconded by Ms. DiNardo, with all in favor, the Bentley Electric Co., Proposal for LED Streetlight Conversion, in the amount of $57,340, was approved.

Mr. Nuzzo asked if Oyster Harbor residents would have to pay for the Oyster Harbor portion. Ms. Viegas stated this was not for the new street lights, it was to retrofit the old ones so Oyster Harbor residents would not be paying; it was a District expense. The new street lights should have LED fixtures, as soon as Mr. Cole contacts TM.

TENTH ORDER OF BUSINESS **Consideration of Drainage Easement Deviation by Pulte Homes for Lots 15, 16, and 2, 3 at Amaranda at Fiddler's Creek, Plat Book 63 at Pages 37 through 41**

Mr. Jeremy Ford, of Pulte, stated he was asking for an encroachment agreement for Lots 2 and 3, and 15 and 16 related to a 1' overhang encroachment and a 3' encroachment by a door pad into the drainage easements. The requests were similar to other requests. Mr. Miller stated that the District has a template. Mr. Ford stated that the template was used. He also stated this would be Pulte's last request because these are the last ones infringing on easements.

Mr. Miller asked about the charges for the encroachment agreements. Mr. Pires stated it depends on the number of pages and the fact that Pulte already prepared them using the template. He noted that, per Mr. Cole, there is RCP piping in the easements. Mr. Miller asked if

Pulte would bear the costs. Mr. Ford replied affirmatively. Mr. Pires asked Mr. Ford to email all the documents for each request, including the surveys. Mr. Klug asked if the agreements are recorded. Mr. Pires replied affirmatively and noted they must be recorded individually.

On MOTION by Ms. DiNardo and seconded by Mr. Klug, with all in favor, the request for Drainage Easement Deviation by Pulte Homes for Lots 15, 16 and 2, 3 at Amaranda at Fiddler's Creek, Plat Book 63 at Pages 37 through 41, was approved.

ELEVENTH ORDER OF BUSINESS **Discussion: Oyster Harbor and Aviamar Fountains**

Ms. Viegas noted a large number of power surges this month and stated that Mr. John Stack, of Architectural Fountains, emailed her requesting she call him so he could show her how to reset the Aviamar fountain after a power surge, as it must be manually reset. She stated that she was willing to do the manual reset but wanted an indemnity and insurance policy from the District to protect her. Mr. Miller and Ms. DiNardo indicated that Ms. Viegas should not do it, as she could get hurt, and the contractor should be the one to do it. Mr. Pires stated that Ms. Viegas could not do it and she would not be able to be indemnified by the District. Ms. Viegas asked about the surge protector on the fountain. Mrs. Adams stated the fountain has a surge protector but it does not protect against all surges. Two contractors service the fountains and they are in Fiddler's Creek three days a week, which the Board felt was sufficient.

TWELFTH ORDER OF BUSINESS **Discussion: Details of Proposed Security Agreement with Foundation**

This item was presented following the Third Order of Business.

THIRTEENTH ORDER OF BUSINESS **Discussion/Approval: Irrigation Upgrades Agreement/Funding**

This item was presented following the Third Order of Business.

FOURTEENTH ORDER OF BUSINESS **Continued Discussion: Agreement Regarding Arbor Maintenance and Hurricane Recovery Services**

This item was presented following the Third Order of Business.

FIFTEENTH ORDER OF BUSINESS **Consideration or Resolution 2019-04, Designating Dates, Times and Locations for Regular Meetings of the Board of Supervisors of the District for Fiscal Year 2019/2020 and Providing for an Effective Date**

Mrs. Adams presented Resolution 2019-04. Ms. Viegas asked about changing the November and December meeting dates to one week before the respective holidays since Hanukah was the same time as Christmas this year. Ms. DiNardo stated it was discussed before and two weeks earlier was preferred, as already reflected on the proposed Fiscal Year 2020 Meeting Schedule.

On MOTION by Mr. Klug and seconded by Ms. DiNardo, with all in favor, the Resolution 2019-04, Designating Dates, Times and Locations for Regular Meetings of the Board of Supervisors of the District for Fiscal Year 2019/2020 and Providing for an Effective Date, was approved.

SIXTEENTH ORDER OF BUSINESS **Continued Discussion: Fiscal Year 2020 Proposed Budget**

This item was presented following the Fifth Order of Business.

SEVENTEENTH ORDER OF BUSINESS **Consideration of Proposals for Landscape Renovations**

Mr. Olson presented the GulfScapes Landscape Management Services (GulfScapes) and LandCare proposals; GulfScapes was the lowest bidder. A map of the areas to be filled in that were not covered during the hurricane restoration was also included. Mr. Miller asked who created the list. Mr. Olson stated GulfScapes created it but he reviewed the areas.

Ms. Viegas stated that, according to the map, a large amount of the area to be filled in was along Sandpiper, which would be under construction and closed from April through October 2020; therefore, she felt it would be a waste of money for the District to fill in that area with new landscaping now. Ms. DiNardo suggested tabling this item and obtaining new proposals eliminating the area from the proposed new gatehouse to US 41, on Sandpiper. Mr.

Olson was directed to work with Mr. Cole to confirm what areas would not be impacted by the construction work and could be done.

Mr. Miller asked why the tree stakes were being removed in CDD #2 but not in CDD #1. Mrs. Adams stated that the stakes were being removed in both CDDs.

EIGHTEENTH ORDER OF BUSINESS **Acceptance of Unaudited Financial Statements as of June 30, 2019**

Mrs. Adams distributed a handout of the CDD #2 Financial Highlights, as of June 30, 2019 and presented the Unaudited Financial Statements.

Ms. Viegas thanked Mrs. Adams and stated that the Financial Highlights handout answered a number of questions about the items that were over budget.

Mr. Miller noted the legal categories and the reasons they were over budget.

Ms. Viegas asked why there was a negative entry in the Interest and Miscellaneous line and if it was a reclass. Mrs. Adams did not know but assumed that was the reason.

NINETEENTH ORDER OF BUSINESS **Consideration of June 26, 2019 Regular Meeting Minutes**

The following changes were made:

Line 71: Change "expired" to "have reached"

Line 165: Delete the second period after "results"

Line 443: Change "was" to "were"

On MOTION by Ms. DiNardo and seconded by Mr. Klug, with all in favor, the June 26, 2019 Regular Meeting Minutes, as amended, were approved.

TWENTIETH ORDER OF BUSINESS **Staff Reports**

A. District Counsel: *Woodward, Pires and Lombardo, P.A.*

Mr. Pires reported the following and responded to questions:

- The film on the oil spill was just received from Mr. Willis. A letter would be sent to the contractor who caused the spill.

Ms. Viegas confirmed this was the Oyster Harbor and Sandpiper oil spill.

- Collier County was a defendant and settled an Americans with Disabilities Act (ADA) case regarding its website, which was similar to earlier cases brought against numerous CDDs.

In response to a question, Mr. Pires stated the Justice Department has not issued guidelines which makes these cases easy to file and win.

Ms. Viegas asked if Tract E was turned over yet. Mr. Pires stated he asks Mr. Woodward every time he sees him. Ms. Viegas felt that the District was lucky nothing has happened. Mr. Miller stated it had been at least four or five months since the request was made. Mr. Miller asked Mr. Pires to prepare the turnover agreement, give it to Mr. Woodward and bill the Developer.

B. District Manager: *Wrathell, Hunt and Associates, LLC*

- **UPCOMING MEETINGS**
  - **August 28, 2019 at 10:00 A.M.**
  - **September 25, 2019 at 10:00 A.M.**

Mrs. Adams stated today's meeting would be continued for the Executive Session tomorrow, July 25, 2019 at 9:30 a.m., at The Club and Spa. The next regularly scheduled meetings would be August 28 and September 25, 2019 at 10:00 a.m.

C. Operations Manager: *Wrathell, Hunt and Associates, LLC*

Mr. Olson presented his Field Operations Report and highlighted the following:

- The Aviamar buffer should be completed this week. The work was ahead of schedule.
- Waiting for the parts for the Oyster Harbor fountain.

Mrs. Adams presented her Field Operations Report and highlighted the following:

- The Aviamar lights were on order; bulbs would be covered in the three-year warranty.

Ms. Viegas asked if bulbs blown by a power surge would be covered throughout the warranty. Mrs. Adams replied affirmatively.

Mrs. Adams asked the Board to consider continuing with SOLitude who agreed to keep their pricing for the next two years. Mr. Miller felt that Ms. DiNardo should decide since she works with SOLitude. Mrs. Adams stated SOLitude does a good job. The Board agreed to continue with SOLitude.

Mr. Klug asked about the royal palm at the Veneta fountain that was still not replaced. Mrs. Adams stated she saw it today and called and told the contractor to get it removed.

TWENTY-FIRST ORDER OF BUSINESS Supervisors' Requests

There being no Supervisors' requests, the next item followed.

TWENTY-SECOND ORDER OF BUSINESS Adjournment

There being no further business to discuss, the meeting recessed at approximately 12:40 p.m., and was continued to July 25, 2019 at 9:30 a.m., for the purpose of holding an Executive Session.

On MOTION by Ms. DiNardo and seconded by Ms. Viegas, with all in favor, the meeting recessed at approximately 12:40 p.m., and was continued to July 25, 2019 at 9:30 a.m., for the purpose of holding an Executive Session.

[SIGNATURES APPEAR ON THE FOLLOWING PAGE]

598
599
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604 _____ _____
605 Secretary/Assistant Secretary Chair/Vice Chair

606

607 **EXHIBIT TO MINUTES**

EXHIBIT to MINUTES

Hand--

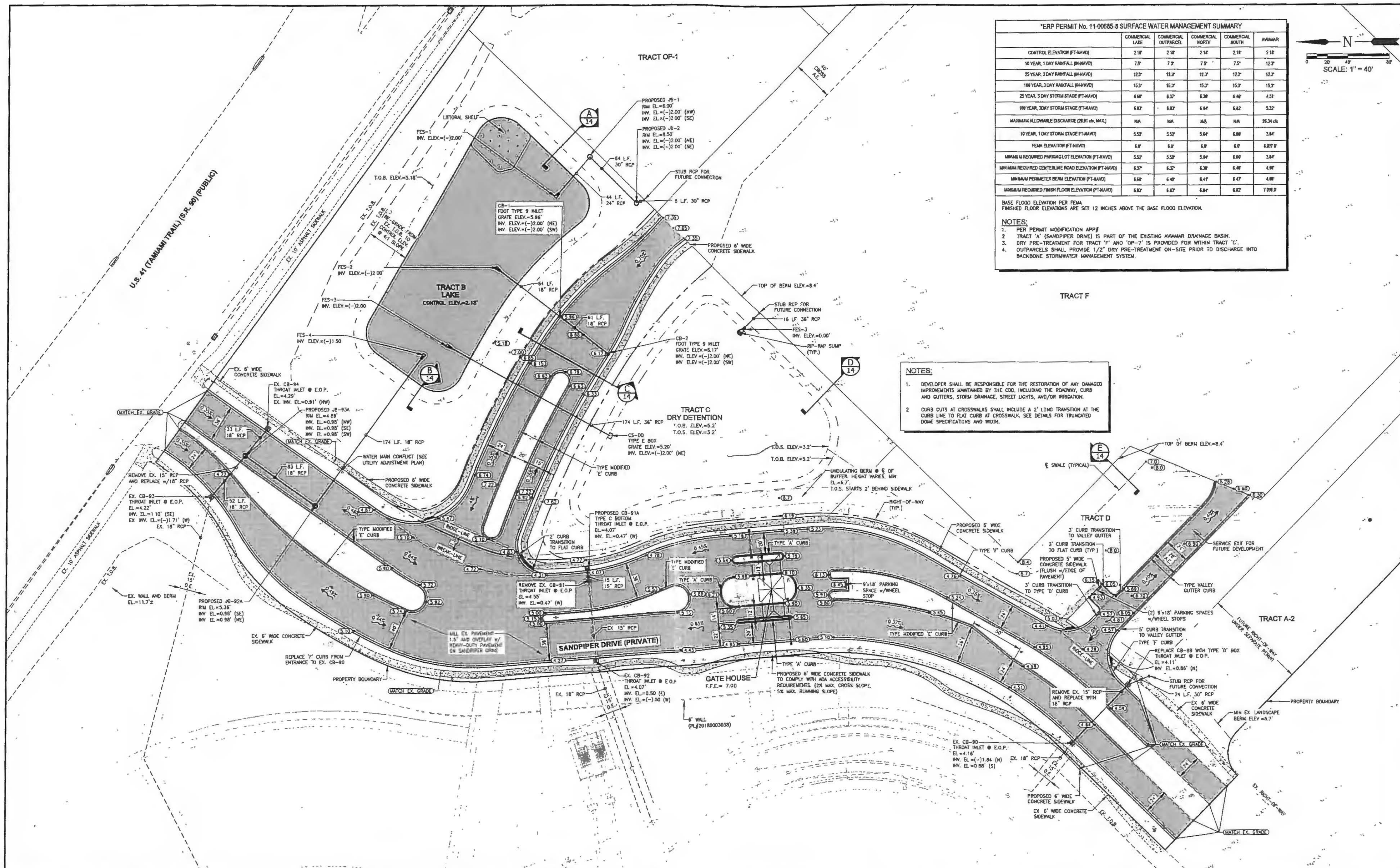
FIDDLER'S CREEK CDD #2 - 2014- 2 (2005) BOND ITEMS

Preliminary Probable Cost to Complete Proposed Bond Revisions & Remaining Work Items

Updated July 23, 2019

ITEM	*DESCRIPTION*	*ESTIMATED COST TO COMPLETE*	*NOTES*
	Remaining Work Items		
1	4U2 & Lagomar - punchlist items	$13,500	work substantially complete
2	5U2 - - 1 year sewer video/punchlist items	$75,000	working with County to obtain final acceptance (All sidewalks will be completed by the home builder(s)).
3	Wall Expansion along Sandpiper Dr.	$70,000	wall complete, awaiting payment to contractor
4	close Aviamar const. entrance in 5U2	$0	to be shifted to Sandpiper project ($35K)
5	Permanent sign posts (5-6)	$10,000	
6	Plus technical support/contingencies	$12,500	
	Remaining Work Items **Subtotal**	**$181,000**	
	Capital Projects Fund Balance as of 4/30/19, through Draw #150	**$115,355**	
	Budget shortfall	**-$65,645**	to be funded by available bond funds or developer
	Proposed Bond Work		
	Proposed budget increase	**$1,200,000**	from Settlement Agreement
	Proposed work:		
	Sandpiper Drive Improvements	$900,000	
	US 41 Traffic Signal	$300,000	$600K total, CDD#1 to fund half
		$1,200,000	work covered by monies from Settlement Agreement

Exhibit to Minutes



*ERP PERMIT No. 11-00685-8 SURFACE WATER MANAGEMENT SUMMARY	COMMERCIAL LAKE	COMMERCIAL OUTPARCEL	COMMERCIAL NORTH	COMMERCIAL SOUTH	AVIAMAR
CONTROL ELEVATION (FT-NAVD)	2.18'	2.18'	2.18'	2.18'	2.18'
10 YEAR, 1 DAY RAINFALL (IN-NAVD)	7.5"	7.5"	7.5"	7.5"	12.3"
25 YEAR, 3 DAY RAINFALL (IN-NAVD)	12.3"	12.3"	12.3"	12.3"	12.3"
100 YEAR, 3 DAY RAINFALL (IN-NAVD)	15.3"	15.3"	15.3"	15.3"	15.3"
25 YEAR, 3 DAY STORM STAGE (FT-NAVD)	6.60'	6.37'	6.38'	6.48'	4.51'
100 YEAR, 3DAY STORM STAGE (FT-NAVD)	6.83'	6.83'	6.64'	6.82'	5.32'
MAXIMUM ALLOWABLE DISCHARGE (26.91 cfs, MAX.)	N/A	N/A	N/A	N/A	26.34 cfs
10 YEAR, 1 DAY STORM STAGE FT-NAVD)	5.52'	5.52'	5.64'	6.00'	3.84'
FEMA ELEVATION (FT-NAVD)	6.0'	6.0'	6.0'	6.0'	6.0/7.0'
MINIMUM REQUIRED PARKING LOT ELEVATION (FT-NAVD)	5.52'	5.52'	5.94'	6.00'	3.84'
MINIMUM REQUIRED CENTERLINE ROAD ELEVATION (FT-NAVD)	6.37'	6.37'	6.38'	6.48'	4.88'
MINIMUM PERIMETER BERM ELEVATION (FT-NAVD)	6.68'	6.40'	6.41'	6.47'	4.88'
MINIMUM REQUIRED FINISH FLOOR ELEVATION (FT-NAVD)	6.83'	6.83'	6.84'	6.82'	7.0/8.0'

BASE FLOOD ELEVATION PER FEMA
FINISHED FLOOR ELEVATIONS ARE SET 12 INCHES ABOVE THE BASE FLOOD ELEVATION.

NOTES:

1. PER PERMIT MODIFICATION APP#
2. TRACT 'A' (SANDPIPER DRIVE) IS PART OF THE EXISTING AVIAMAR DRAINAGE BASIN.
3. DRY PRE-TREATMENT FOR TRACT 'F' AND 'OP-7' IS PROVIDED FOR WITHIN TRACT 'C'.
4. OUTPARCELS SHALL PROVIDE 1/2" DRY PRE-TREATMENT ON-SITE PRIOR TO DISCHARGE INTO BACKBONE STORMWATER MANAGEMENT SYSTEM.

NOTES:

1. DEVELOPER SHALL BE RESPONSIBLE FOR THE RESTORATION OF ANY DAMAGED IMPROVEMENTS MAINTAINED BY THE CDD, INCLUDING THE ROADWAY, CURB AND GUTTERS, STORM DRAINAGE, STREET LIGHTS, AND/OR IRRIGATION.
2. CURB CUTS AT CROSSWALKS SHALL INCLUDE A 2' LONG TRANSITION AT THE CURB LINE TO FLAT CURB AT CROSSWALK. SEE DETAILS FOR TRUNCATED DOME SPECIFICATIONS AND WIDTH.

LBE	LANDSCAPE BUFFER ESMT
ESMT	EASEMENT
CB	CATCH BASIN
JB	JUNCTION BOX
FES	FLARED END SECTION
TI	THROAT INLET
TOB	TOP OF BANK
TOS	TOE OF SLOPE
EOW	EDGE OF WATER
	FLOW DIRECTION

LEGEND

- (0.00) PROPOSED GRADE
- EXISTING GRADE
- EX PAVEMENT
- PROP PAVEMENT
- EX SIDEWALK
- PROP. SIDEWALK/CONCRETE

Revision	Date	Description	By

DESIGNED BY: J.D.
DRAWN BY: K.L.M.
APPROVED: M.W.M.
JOB CODE: FCPPPL
SCALE: 1" = 40'

GradyMinor

Q. Grady Minor and Associates, P.A.
3800 Via Del Rey
Bonita Springs, Florida 34134

Civil Engineers • Land Surveyors • Planners • Landscape Architects
Cert. of Auth. EB 0005151 · Cert. of Auth. LB 0005151 · Business LC 26000266
Bonita Springs: 239.947.1144 · www.GradyMinor.com · Fort Myers: 239.690.4380

SHOPPES AT FIDDLER'S CREEK

GRADING, PAVING AND DRAINAGE PLAN

ELEVATIONS SHOWN HEREON ARE BASED UPON NORTH AMERICAN VERTICAL DATUM 1988 (NAVD '88)
CONVERSION FACTOR TO NATIONAL GEODETIC VERTICAL DATUM 1929 (NGVD '29) IS (+)1.309

MARK WOODROW MINOR · LICENSE No 45324 · STATE OF FLORIDA · PROFESSIONAL ENGINEER

MUNICIPALITY: COLLIER COUNTY
SEC/TWNSHP/RNG: 13,18/51S/26,27E
DATE: APRIL 2019
SUBMITTAL TYPE: PPL SUBMITTAL
SHEET 5 OF 15

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FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT
#2

12B

DRAFT

MINUTES OF MEETING
FIDDLER'S CREEK COMMUNITY DEVELOPMENT DISTRICT #2

The Board of Supervisors of the Fiddler's Creek Community Development District #2 held a Continued Meeting on June 25, 2019 at 9:30 a.m., at the Fiddler's Creek Club and Spa, 3470 Club Center Boulevard, Naples, Florida 34114.

Present at the meeting were:

Elliot Miller	Chair
Victoria DiNardo	Vice Chair
Linda Viegas	Assistant Secretary
Bill KIug	Assistant Secretary
John Nuzzo	Assistant Secretary

Also present were:

Chuck Adams	District Manager
Rick Reyes	Special Counsel
Court Reporter	

FIRST ORDER OF BUSINESS **Call to Order**

Mr. Adams called the Continued Meeting to order at 9:31 a.m.

SECOND ORDER OF BUSINESS **Roll Call**

All Supervisors were present, in person, along with Mr. Adams, Mr. Reyes and the Court Reporter.

THIRD ORDER OF BUSINESS **Announce Executive Session/Continued Meeting Recess**

The primary purpose for today's Continued Meeting was to hold an Executive Session, as requested by Special Counsel at the Regular Meeting on July 24, 2019, to discuss the concept of the interpleader action being settled and refinancing the bond.

Mr. Adams recessed the Continued Meeting at 9:32 a.m., and turned the transcription over to the Court Reporter.

FOURTH ORDER OF BUSINESS **Close Executive Session/Reconvene Continued Meeting**

The Executive Session closed and the Continued Meeting reconvened at 10:15 a.m.

All Supervisors were present, in person, along with Mr. Adams and Mr. Reyes.

FIFTH ORDER OF BUSINESS **Consideration of Any Actions Resulting from Executive Session**

Mr. Reyes requested a motion approving and authorizing engagement of FMSbonds, Inc., to pursue refinancing of the 2003 A bonds, pursuant to the settlement agreement that was entered into upon Fiddler's Creek LLC, the receiving investor LLC, ITG Fund 2 and Daniel Carter, that was reviewed in the Executive Session.

Mr. Adams asked for the motion to include authorizing the Chair to execute the agreement and including the G17 Disclosure.

Mr. Miller asked for the motion to include authorizing the Chair to exercise discretion on items involved, such as dealing with rating agencies, etc.

Mr. Reyes summarized, for clarification, that this motion would be approving refinancing the bonds, contingent on the interpleader litigation being settled, as provided in the document, which would resolve that litigation, including Wilmington Trust's legal fees and would result in a release of Fiddler's Creek CDD #2 of any claims against Fiddler's Creek CDD #2 from those parties.

Mr. Miller asked that the motion include the payment out of the bond premium of up $100,000. Mr. Reyes pointed out that was part of the binding settlement.

On MOTION by Mr. Klug and seconded by Ms. DiNardo, with all in favor, approving and authorizing engagement of FMSbonds, Inc., to pursue refinancing of the 2003 A bonds, pursuant to the settlement agreement that was entered into upon Fiddler's Creek LLC, Fiddler's Creek Investor LLC, ITG Fund 2 and Daniel Carter, contingent upon the interpleader litigation being settled, as provided for in the binding document that was reviewed in the Executive Session, which would resolve that litigation, including Wilmington Trust's legal fees, and result in a release of Fiddler's Creek CDD #2 of any claims against Fiddler's Creek CDD #2 from those parties, authorizing the payment out of the bond premium of up $100,000, which was part of the binding settlement, and authorizing the Chair to execute the agreement, including the G17 Disclosure, and to exercise discretion on items involved, such as dealing with rating agencies, etc., was approved.

Mr. Miller asked for authorization to accept and utilize the letter from FCC Marsh, LLC, which he distributed as part of the transaction, in which CDD #2 agreed to use $100,000 of the bond premiums for payment of Wilmington Trust's legal fees.

On MOTION by Mr. Klug and seconded by Ms. DiNardo, with all in favor, authorizing the chair to accept and utilize the letter from FCC Marsh, LLC, as part of the transaction, to use $100,000 of the bond premiums for payment of Wilmington Trust's legal fees, was approved.

SIXTH ORDER OF BUSINESS Other Business

There being no other business, the next item followed.

SEVENTH ORDER OF BUSINESS Supervisors' Requests

Ms. Viegas asked if the proposed Fiscal Year 2020 budget needed to be changed for the litigation. The decision was to leave the proposed Fiscal Year 2020 budget alone for now. Mr. Adams stated that the District would go into Fiscal Year 2020 with that budget number and anything that is not spent would fall to fund balance.

Mr. Miller asked for authorization to work with Bond Counsel related to Taylor Morrison's removal of 210 acres and dealing with their disposal of the 2014-4 bonds. Mr. Adams felt that works into working with FMSbonds on the refinancing.

On MOTION by Ms. DiNardo and seconded by Ms. Viegas, with all in favor, the authorizing the Chair to work with Bond Counsel on matters related to Taylor Morrison's removal of 210 acres and dealing with their disposal of the 2014-4 bonds and pay off $12.6 million outstanding debt, was approved.

EIGHTH ORDER OF BUSINESS Adjournment

There being nothing additional to discuss, the meeting adjourned.

On MOTION by Ms. DiNardo and seconded by Ms. Viegas, with all in favor, the meeting adjourned at 10:20 a.m.

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121 _____ _____
122 Secretary/Assistant Secretary Chair/Vice Chair

FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT
#2

13B

FIDDLER'S CREEK COMMUNITY DEVELOPMENT DISTRICT #2
NOTICE OF FISCAL YEAR 2019 MEETINGS

The Board of Supervisors ("Board") of the Fiddler's Creek Community Development District #2 ("District") will hold Regular Meetings for Fiscal Year 2019 on the fourth Wednesday of each month (unless otherwise indicated) at 10:00 a.m., at the Fiddler's Creek Club and Spa, 3470 Club Center Boulevard, Naples, Florida 34114, on the following dates:

October 24, 2018
October 30, 2018 [Emergency Meeting]
November 14, 2018
December 12, 2018
December 14, 2018 [Continued Meeting]
January 23, 2019
January 24, 2019 [Continued Meeting]
February 27, 2019
March 21, 2019 [Emergency Meeting]
March 23, 2019 [Continued Meeting]
March 27, 2019
April 24, 2019
May 22, 2019
June 26, 2019
July 24, 2019
August 28, 2019
September 25, 2019

The purpose of these meetings is for the Board to consider any business which may properly come before it. The meetings are open to the public and will be conducted in accordance with the provision of Florida Law for Community Development Districts. The meetings may be continued to a date, time, and place to be specified on the record at the meeting. A copy of the agenda for the meetings may be obtained from Wrathell, Hunt & Associates, LLC, 2300 Glades Road, Suite 410W, Boca Raton, Florida 33431 or by calling (561) 571-0010.

There may be occasions when one or more Supervisors or staff will participate by telephone. Pursuant to provisions of the Americans with Disabilities Act, any person requiring special accommodations at this meeting because of a disability or physical impairment should contact the District Office at (561) 571-0010 at least 48 hours prior to the meeting. If you are hearing or speech impaired, please contact the Florida Relay Service by dialing 7-1-1, or 1-800-955-8771 (TTY) / 1-800-955-8770 (Voice), for aid in contacting the District Office.

A person who decides to appeal any decision made at the meeting with respect to any matter considered at the meeting is advised that person will need a record of the proceedings and that accordingly, the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

District Manager
Fiddler's Creek Community Development District #2

FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT
#2

13C

Wrathell, Hunt and Associates, LLC

TO: Fiddlers Creek CDD #2 Board of Supervisors

FROM: Jason Olson – Assistant Regional Manager

DATE: August 28, 2019

SUBJECT: Monthly Status Report – Field Operations

Landscape: Staff continues to tour/review the property to ensure project completions as well as day to day activities are being met. I continue to tour with Landcare and Gulfscapes twice a month, during our tour on Monday, August 19th observations included: Shaping of Silver Buttonwood trees in the median, removal of a dead Sabal Palm on the entry side adjacent to Aviamar (Juniper is being contacted for warranty replacement), branch debris in the center median and tree sucker removal needed at the exit gate on Sandpiper Drive. Clean up of Areca Palms at the lift station across from Serena, sod replacement needed at the Aviamar Circle roundabout at Marengo Court, and continuing weed removal from planter beds throughout. Next landscape review is scheduled for September 4th.

Lake Maintenance: A lake maintenance review was conducted on August 6th. No significant issues were identified at that time. All minor issues such as Torpedo Grass, Algae and Pennywort were reported to the contractor and have since been addressed. Management continues to review to ensure compliance.

Veneta Entrance: A Royal Palm decaying from suspected bud rot at the Veneta entrance roundabout has been replaced. Currently awaiting results of tissue sample for confirmation.

Landscape Fill-in areas: As discussed at last month's meeting revised proposals eliminating areas to be affected by future construction activity to relocate the current construction entrance have been obtained for numerous landscape locations where required shrub replacements and fill-ins were not included in the hurricane restoration program. Cost proposals included on the agenda for Board consideration: Gulfscapes $15,341.00 LandCare $17,539.80.

Aviamar Fountain: All of the burnt out light bulbs have been replaced. As a result of a high number of recent power surges, a proposal has been requested for Board consideration for the required upgrades that would be necessary to eliminate the need for the fountain to be manually reset following power surges.

Street Signs: Work orders placed to repair a pedestrian sign at Museo and Campanile Circle, and a damaged speed limit sign on the exit side of Sandpiper Drive have been completed. No additional work orders have been placed at the time of this report.