

FIDDLER'S CREEK

COMMUNITY DEVELOPMENT

DISTRICT #2

April 28, 2021

BOARD OF SUPERVISORS

REGULAR MEETING

AGENDA

Fiddler's Creek Community Development District #2

OFFICE OF THE DISTRICT MANAGER

2300 Glades Road, Suite 410W • Boca Raton, Florida 33431

Phone: (561) 571-0010 • Fax: (561) 571-0013 • Toll-free: (877) 276-0889

April 21, 2021

Board of Supervisors
Fiddler's Creek Community Development District #2

ATTENDEES:
Please identify yourself each time you speak to facilitate accurate transcription of meeting minutes.

Dear Board Members:

The Board of Supervisors of the Fiddler's Creek Community Development District #2 will hold a Regular Meeting on April 28, 2021 at 10:00 a.m., at the Fiddler's Creek Club and Spa, 3470 Club Center Boulevard, Naples, Florida 34114. The agenda is as follows:

1. Call to Order/Roll Call
2. Public Comments: Non-Agenda Items
3. Presentation: Collier County Comprehensive Watershed Improvement Plan, by Amy Patterson
4. Presentation of Draft Audited Basic Financial Statements for the Fiscal Year Ended September 30, 2020, Prepared by Keefe McCullough
5. Consideration of Resolution 2021-02, Hereby Accepting the Audited Basic Financial Statements for the Fiscal Year Ended September 30, 2020
6. Discussion/Update: Aviamar Entrance and Aviamar Fountain Landscaping
7. Consideration of Roadway Facilities Lease Agreement By and Between Callista at Fiddler's Creek Condominium Association, Inc., and Fiddler's Creek Community Development District #2
8. Health, Safety and Environment Report
9. Developer's Report/Update
10. Engineer's Report: *Hole Montes, Inc.*
11. Acceptance of Unaudited Financial Statements as of March 31, 2021
12. Approval of March 24, 2021 Regular Meeting Minutes

13. Public Comments

14. Staff Reports

A. District Counsel: *Woodward, Pires and Lombardo, P.A.*

I. Update: Amaranda Landscape Maintenance

II. Update: Halvorsen Traffic Signal Contribution Discussion

B. District Manager: *Wrathell, Hunt and Associates, LLC*

I. 1,188 Registered Voters in District as of April 15, 2021

II. NEXT MEETING DATE: May 26, 2021 at 10:00 A.M.

o QUORUM CHECK

Victoria DiNardo	<input type="checkbox"/> IN PERSON	<input type="checkbox"/> PHONE	<input type="checkbox"/> No
Elliot Miller	<input type="checkbox"/> IN PERSON	<input type="checkbox"/> PHONE	<input type="checkbox"/> No
Linda Viegas	<input type="checkbox"/> IN PERSON	<input type="checkbox"/> PHONE	<input type="checkbox"/> No
John P. Nuzzo	<input type="checkbox"/> IN PERSON	<input type="checkbox"/> PHONE	<input type="checkbox"/> No
Bill Klug	<input type="checkbox"/> IN PERSON	<input type="checkbox"/> PHONE	<input type="checkbox"/> No


C. Operations Manager: *Wrathell, Hunt and Associates, LLC*

15. Supervisors' Requests

16. Adjournment

Should you have any questions, please do not hesitate to contact me directly at 239-464-7114.

Sincerely,


 Chesley E. Adams, Jr.
 District Manager

FOR BOARD MEMBERS AND STAFF TO ATTEND BY TELEPHONE

CALL IN NUMBER: 1-888-354-0094

CONFERENCE ID: 8593810#

FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT
#2

4



Fiddler's Creek Community Development District #2

Basic Financial Statements
For the Year Ended September 30, 2020

**Keefe
McCullough**
CPA's + Trusted Advisors

Fiddler's Creek Community Development District #2

Table of Contents

Independent Auditor's Report	1-2
Management's Discussion and Analysis (Not Covered by Independent Auditor's Report)	3-6
Basic Financial Statements	
Government-wide Financial Statements:	
Statement of Net Position (Deficit)	7
Statement of Activities	8
Fund Financial Statements:	
Balance Sheet - Governmental Funds	9-10
Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Position (Deficit)	11
Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds	12-13
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities	14
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - General Fund	15
Notes to Basic Financial Statements	16-29
Other Reports of Independent Auditors	
Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards	30-31
Independent Auditor's Report to District Management	32-33
Independent Accountant's Report on Compliance with Section 218.415, Florida Statutes	34



BASIC FINANCIAL STATEMENTS

**Keefe
McCullough**
CPA's + Trusted Advisors



OTHER REPORTS OF
INDEPENDENT AUDITORS

Keefe
McCullough
CPA's + Trusted Advisors

INDEPENDENT AUDITOR'S REPORT

To the Board of Supervisors
Fiddler's Creek Community Development District #2
Collier County, Florida

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities and each major fund of Fiddler's Creek Community Development District #2 (the "District"), as of and for the year ended September 30, 2020, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and each major fund of the District, as of September 30, 2020, and the respective changes in financial position and the respective budgetary comparison for the General Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management’s discussion and analysis on pages 3 through 6 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management’s responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated (DATE), on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District’s internal control over financial reporting and compliance.

KEEFE McCULLOUGH

Fort Lauderdale, Florida
(DATE)

**Fiddler's Creek Community Development District #2
Management's Discussion and Analysis
September 30, 2020**

Our discussion and analysis of Fiddler's Creek Community Development District #2's (the "District") financial performance provides an overview of the District's financial activities for the years ended September 30, 2020 and 2019. Please read it in conjunction with the District's basic financial statements, which immediately follow this discussion.

Financial Highlights

The following are the highlights of financial activity for the year ended September 30, 2020:

- The District's total liabilities and deferred inflows of resources exceeded its assets at September 30, 2020 by \$ 2,667,599 (deficit) (net position).
- The District's total revenues were \$ 21,246,723 from non-ad valorem assessments, \$ 33,442 from miscellaneous income, \$ 53,763 from interest income, \$ 149,919 from forgiveness of debt, and \$1,529,146 from settlement of debt. The District's expenses for the year were \$ 6,622,193. This resulted in a \$ 16,390,800 increase in net position.
- At the close of the current fiscal year, the District's governmental funds reported combined fund balances of \$ 5,626,373, an increase of \$ 1,557,076 in comparison with the prior year.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the District's basic financial statements. The basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to financial statements.

Government-Wide Financial Statements: The government-wide financial statements, which consist of the following two statements, are designed to provide readers with a broad overview of the District's finances, in a manner similar to a private sector business.

The statement of net position (deficit) presents information on all the District's assets and liabilities, with the difference between the two reported as net position (deficit). Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The statement of activities presents information showing how the District's net position changed during the year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods.

The government-wide financial statements can be found on pages 7 and 8 of this report.

Fund Financial Statements: A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District has only one fund type: governmental funds.

**Fiddler's Creek Community Development District #2
Management's Discussion and Analysis
September 30, 2020**

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as balances of spendable resources available at the end of the year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the District's near-term financing decisions. Both the governmental fund balance sheet and the statement of revenues, expenditures, and changes in fund balances provide reconciliations to facilitate this comparison between governmental funds and governmental activities.

The governmental fund financial statements can be found on pages 9 through 15 of this report.

Notes to Basic Financial Statements: The notes provide additional information that is essential for a full understanding of the data provided in the government-wide and fund financial statements. The notes to basic financial statements can be found on pages 16 through 29 of this report.

Government-Wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of financial position. The following table reflects the condensed government-wide statement of net position (deficit) as of September 30, 2020 and 2019:

Fiddler's Creek Community Development District #2 Statement of Net Position (Deficit)		
	2020	2019
Assets:		
Current and other assets	\$ 5,984,961	\$ 9,061,102
Capital assets, net	40,169,461	41,023,455
Total assets	46,154,422	50,084,557
Liabilities:		
Other liabilities	1,573,913	6,603,959
Long-term liabilities	47,122,811	62,406,299
Total liabilities	48,696,724	69,010,258
Total deferred inflows of resources	125,297	132,698
Net Position (Deficit):		
Net investment in capital assets	3,535,380	(11,743,248)
Restricted for debt service	759,531	143,569
Restricted for capital projects	1,063,310	-
Unrestricted	(8,025,820)	(7,458,720)
Total net position (deficit)	\$ (2,667,599)	\$ (19,058,399)

**Fiddler's Creek Community Development District #2
Management's Discussion and Analysis
September 30, 2020**

The significant decrease in long-term liabilities is mainly due to the payment to Series 2014 bondholders in excess of \$ 14,000,000.

Governmental Activities: Governmental activities for the year ended September 30, 2020 decreased the District's net position (deficit) by \$ 16,390,800, as reflected in the table below:

Fiddler's Creek Community Development District #2
Statement of Activities

	<u>2020</u>	<u>2019</u>
Revenues:		
Program revenue:		
Non-ad valorem assessments	\$ 21,246,723	\$ 9,993,698
Operating grants and contributions	-	100,000
General revenue:		
Interest income	53,763	352,400
Miscellaneous income	33,442	9,469
Forgiveness of debt	149,919	-
Gain on legal settlement of debt	1,529,146	404,168
Total revenues	<u>23,012,993</u>	<u>10,859,735</u>
Expenses:		
Interest expense	3,321,235	2,875,238
Physical environment	2,880,394	3,822,376
General government	420,564	1,152,632
Total expenses	<u>6,622,193</u>	<u>7,850,246</u>
Change in net position	16,390,800	3,009,489
Net Position (Deficit), Beginning of Year	<u>(19,058,399)</u>	<u>(22,067,888)</u>
Net Position (Deficit), End of Year	\$ <u><u>(2,667,599)</u></u>	\$ <u><u>(19,058,399)</u></u>

The significant increase in revenues is mainly due to approximately \$ 13.6 million in prepayment of assessments in the Series 2014 Debt Service Fund.

Analysis of the Governmental Funds

As noted earlier, the District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The focus of the District's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the District's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a District's net resources available for spending at the end of the fiscal year. The General, Debt Service and Capital Project Funds comprise the total governmental funds. As of the end of the most current fiscal year, the District's governmental funds reported combined ending fund balance of \$ 5,626,373.

Capital Assets and Debt Administration

The District's investment in capital assets for its governmental activities as of September 30, 2020 amounts to \$ 40,169,461 net of accumulated depreciation and consists of land and improvements, construction in progress, infrastructure, buildings and improvements and equipment. At the end of the year, the District had total bonded debt outstanding of \$ 47,122,811. The District's debt represents bonds secured solely by a specified revenue source (i.e., revenue bonds).

Additional information on the District's long-term debt can be found in Note 5 on pages 22 through 27 of this report.

General Fund Budgetary Highlights

There were no changes to the September 30, 2020 budget. Actual revenues were over the budget while actual expenditures were under budget which resulted in a positive \$ 336,398 variance to budget.

Economic Factors and Next Year's Budget

Revenues and expenditures for the fiscal year 2021 adopted budget for the General Fund of the District total \$ 2,115,311.

Requests for Information

This financial report is designed to provide a general overview of Fiddler's Creek Community Development District #2's finances for all those with an interest. Questions concerning any of the information provided in this report or requests for additional information should be addressed to the Fiddler's Creek Community Development District #2, 2300 Glades Road, #410W, Boca Raton, FL 33431.

Fiddler's Creek Community Development District #2
Statement of Net Position (Deficit)
September 30, 2020

	Governmental Activities
Assets:	
Current assets:	
Cash, cash equivalents and investments	\$ 5,932,616
Accounts receivable	3,116
Assessment receivable	47,996
Due from other governments	1,233
	<u>5,984,961</u>
Total current assets	
Noncurrent assets:	
Capital assets:	
Non-depreciable	16,559,945
Depreciable, net	23,609,516
	<u>40,169,461</u>
Total noncurrent assets	
Total assets	
	<u>46,154,422</u>
Liabilities:	
Current liabilities:	
Accounts payable	326,381
Due to other governments	21,471
Due to Developer	10,736
Accrued interest payable	1,215,325
	<u>1,573,913</u>
Total current liabilities	
Noncurrent liabilities	
Bonds payable, due within one year	1,595,000
Bonds payable, due in more than one year	45,527,811
	<u>47,122,811</u>
Total noncurrent liabilities	
Total liabilities	
	<u>48,696,724</u>
Deferred Inflows of Resources:	
Deferred charge on exchange of bonds	125,297
	<u>125,297</u>
Net Position (Deficit):	
Net investment in capital assets	3,535,380
Restricted for debt service	759,531
Restricted for capital projects	1,063,310
Unrestricted (deficit)	(8,025,820)
	<u>(2,667,599)</u>
Total net position (deficit)	
	<u>\$ (2,667,599)</u>

The accompanying notes to basic financial statements are an integral part of these statements.

Fiddler's Creek Community Development District #2
Statement of Activities
For the Year Ended September 30, 2020

	<u>Expenses</u>	<u>Program Revenues</u>			<u>Governmental</u>
		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>	<u>Activities Net Revenues (Expenses) and Change in Net Position (Deficit)</u>
Functions/Programs:					
Governmental activities:					
Interest expense and other debt service costs	\$ 3,321,235	\$ 18,888,303	\$ -	\$ -	\$ 15,567,068
Physical environment	2,880,394	1,946,069	-	-	(934,325)
General government	<u>420,564</u>	<u>412,351</u>	-	-	<u>(8,213)</u>
Total governmental activities	\$ <u>6,622,193</u>	\$ <u>21,246,723</u>	\$ <u>-</u>	\$ <u>-</u>	<u>14,624,530</u>
General revenues:					
Miscellaneous income					33,442
Forgiveness of debt					149,919
Interest income					53,763
Gain on legal settlement of debt					<u>1,529,146</u>
Change in net position					16,390,800
Net position (deficit), October 1, 2019					<u>(19,058,399)</u>
Net position (deficit), September 30, 2020					\$ <u>(2,667,599)</u>

The accompanying notes to basic financial statements are an integral part of these statements.

Fiddler's Creek Community Development District #2
Balance Sheet - Governmental Funds
September 30, 2020

	<u>General Fund</u>	<u>Series 2003 Debt Service Fund</u>	<u>Series 2004 Debt Service Fund</u>	<u>Series 2005 Debt Service Fund</u>	<u>Series 2014 Debt Service Fund</u>
Assets:					
Cash, cash equivalents and investments	\$ 1,536,248	\$ -	\$ 171,196	\$ 241,004	\$ 800,081
Accounts receivable	3,116	-	-	-	-
Assessments receivable	34,588	-	308	1,850	7,978
Due from other governments	1,233	-	-	-	-
Due from other funds	2,295	-	-	25,559	-
	<u>1,577,480</u>	<u>-</u>	<u>171,504</u>	<u>268,413</u>	<u>808,059</u>
Total assets	\$ <u>1,577,480</u>	\$ <u>-</u>	\$ <u>171,504</u>	\$ <u>268,413</u>	\$ <u>808,059</u>
Liabilities:					
Accounts payable	\$ 154,484	\$ -	\$ -	\$ -	\$ -
Due to other governments	21,471	-	-	-	-
Due to other funds	45,434	-	25,559	-	2,295
Due to Developer	10,736	-	-	-	-
	<u>232,125</u>	<u>-</u>	<u>25,559</u>	<u>-</u>	<u>2,295</u>
Total liabilities	<u>232,125</u>	<u>-</u>	<u>25,559</u>	<u>-</u>	<u>2,295</u>
Fund Balances:					
Restricted for debt service	-	-	145,945	268,413	805,764
Restricted for capital projects	-	-	-	-	-
Unassigned	1,345,355	-	-	-	-
	<u>1,345,355</u>	<u>-</u>	<u>145,945</u>	<u>268,413</u>	<u>805,764</u>
Total fund balance	<u>1,345,355</u>	<u>-</u>	<u>145,945</u>	<u>268,413</u>	<u>805,764</u>
Total liabilities and fund balances	\$ <u>1,577,480</u>	\$ <u>-</u>	\$ <u>171,504</u>	\$ <u>268,413</u>	\$ <u>808,059</u>

<u>Series 2015 Debt Service Fund</u>	<u>Series 2019 Debt Service Fund</u>	<u>Series 2014 Capital Projects Fund</u>	<u>Series 2015 Capital Projects Fund</u>	<u>Total Governmental Funds</u>
\$ 854,178	\$ 811,382	\$ 1,234,949	\$ 283,578	\$ 5,932,616
-	-	-	-	3,116
3,272	-	-	-	47,996
-	-	-	-	1,233
-	45,434	-	-	73,288
<u>\$ 857,450</u>	<u>\$ 856,816</u>	<u>\$ 1,234,949</u>	<u>\$ 283,578</u>	<u>\$ 6,058,249</u>
\$ -	\$ -	\$ 171,639	\$ 258	\$ 326,381
-	-	-	-	21,471
-	-	-	-	73,288
-	-	-	-	10,736
-	-	171,639	258	431,876
857,450	856,816	-	-	2,934,388
-	-	1,063,310	283,320	1,346,630
-	-	-	-	1,345,355
<u>857,450</u>	<u>856,816</u>	<u>1,063,310</u>	<u>283,320</u>	<u>5,626,373</u>
<u>\$ 857,450</u>	<u>\$ 856,816</u>	<u>\$ 1,234,949</u>	<u>\$ 283,578</u>	<u>\$ 6,058,249</u>

The accompanying notes to basic financial statements are an integral part of these statements.

**Fiddler's Creek Community Development District #2
 Reconciliation of the Balance Sheet of Governmental Funds
 to the Statement of Net Position (Deficit)
 September 30, 2020**

Total Fund Balances of Governmental Funds, Page 10

Amounts reported for governmental activities in the statement of net position (deficit) are different because:	\$ 5,626,373
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds:	
The cost of capital assets is	60,268,775
Less accumulated depreciation	(20,099,314)
Deferrals on exchanges are not financial resources and, therefore are not reported as applicable assets or liabilities in the governmental funds:	
Deferred charge on exchange of Series 2004 and Series 2005 Bonds	(125,297)
Certain liabilities are not due and payable in the current period, and therefore are not reported in the governmental funds:	
Accrued interest payable	(1,215,325)
Governmental revenue bonds payable	<u>(47,122,811)</u>
Net Position (Deficit) of Governmental Activities, Page 7	\$ <u><u>(2,667,599)</u></u>

The accompanying notes to basic financial statements are an integral part of these statements.

Fiddler's Creek Community Development District #2
Statement of Revenues, Expenditures and
Changes in Fund Balances - Governmental Funds
For the Year Ended September 30, 2020

	<u>General Fund</u>	<u>Series 2003 Debt Service Fund</u>	<u>Series 2004 Debt Service Fund</u>	<u>Series 2005 Debt Service Fund</u>	<u>Series 2014 Debt Service Fund</u>
Revenues:					
Non-ad valorem assessments	\$ 2,358,420	\$ 1,518,930	\$ 33,781	\$ 236,251	\$ 16,031,755
Interest income	881	24,638	3,260	1,411	7,718
Miscellaneous income	2,708	30,734	-	-	-
Total revenues	<u>2,362,009</u>	<u>1,574,302</u>	<u>37,041</u>	<u>237,662</u>	<u>16,039,473</u>
Expenditures:					
Current:					
General government	347,454	51,601	495	2,967	12,800
Physical environment	1,635,891	-	-	-	-
Capital outlay	57,340	-	-	-	-
Debt service:					
Principal	-	-	155,000	60,000	14,015,000
Interest	-	-	21,938	125,700	1,972,356
Bond issuance costs	-	-	-	-	-
Total expenditures	<u>2,040,685</u>	<u>51,601</u>	<u>177,433</u>	<u>188,667</u>	<u>16,000,156</u>
Excess (deficiency) of revenues over (under) expenditures	<u>321,324</u>	<u>1,522,701</u>	<u>(140,392)</u>	<u>48,995</u>	<u>39,317</u>
Other Financing Sources (Uses):					
Payment to bond escrow agent	-	-	-	-	-
Issuance of bonds	-	-	-	-	-
Bond premium	-	-	-	-	-
Forgiveness of debt	-	149,919	-	-	-
Gain on legal settlement of debt	-	179,146	-	-	-
Transfers out	-	(2,638,586)	(140,000)	-	(1,204)
Transfers in	15,074	220,000	-	-	-
Net change in fund balances	336,398	(566,820)	(280,392)	48,995	38,113
Fund Balances, October 1, 2019	<u>1,008,957</u>	<u>566,820</u>	<u>426,337</u>	<u>219,418</u>	<u>767,651</u>
Fund Balances, September 30, 2020	<u>\$ 1,345,355</u>	<u>\$ -</u>	<u>\$ 145,945</u>	<u>\$ 268,413</u>	<u>\$ 805,764</u>

<u>Series 2015 Debt Service Fund</u>	<u>Series 2019 Debt Service Fund</u>	<u>Series 2014 Capital Projects Fund</u>	<u>Series 2015 Capital Projects Fund</u>	<u>Total Governmental Funds</u>
\$ 797,640	\$ 269,946	-	\$ -	\$ 21,246,723
5,807	3,525	4,405	2,118	53,763
-	-	-	-	33,442
<u>803,447</u>	<u>273,471</u>	<u>4,405</u>	<u>2,118</u>	<u>21,333,928</u>
5,247	-	-	-	420,564
-	-	-	-	1,635,891
-	-	325,904	7,265	390,509
305,000	830,000	-	-	15,365,000
392,588	794,302	-	-	3,306,884
-	457,490	-	-	457,490
<u>702,835</u>	<u>2,081,792</u>	<u>325,904</u>	<u>7,265</u>	<u>21,576,338</u>
<u>100,612</u>	<u>(1,808,321)</u>	<u>(321,499)</u>	<u>(5,147)</u>	<u>(242,410)</u>
-	(15,025,000)	-	-	(15,025,000)
-	14,245,000	-	-	14,245,000
-	900,421	-	-	900,421
-	-	-	-	149,919
-	-	1,350,000	-	1,529,146
-	(80,000)	-	-	(2,859,790)
-	2,624,716	-	-	2,859,790
100,612	856,816	1,028,501	(5,147)	1,557,076
<u>756,838</u>	<u>-</u>	<u>34,809</u>	<u>288,467</u>	<u>4,069,297</u>
<u>\$ 857,450</u>	<u>\$ 856,816</u>	<u>1,063,310</u>	<u>\$ 283,320</u>	<u>\$ 5,626,373</u>

The accompanying notes to basic financial statements are an integral part of these statements.

**Fiddler's Creek Community Development District #2
 Reconciliation of the Statement of Revenues,
 Expenditures and Changes in Fund Balances
 of Governmental Funds to the Statement of Activities
 For the Year Ended September 30, 2020**

Net Changes in Fund Balances - Total Governmental Funds, Page 13 \$ 1,557,076

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is depreciated over their estimated useful lives:

Expenditures for capital assets	390,509
Less current year provision for depreciation	(1,228,803)
Less loss on disposal of equipment	(15,700)

The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal consumes the current financial resources of governmental funds:

Principal repayments	15,365,000
----------------------	------------

Bond proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position. Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position. This is the amount by which proceeds exceeded repayment.

Bond proceeds	(14,245,000)
Payment to escrow agent for refunded bonds	15,025,000
Premium on bonds issued	(900,421)

Certain items reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds:

Change in accrued interest payable	396,829
Provision for amortization of original bond discount	(14,300)
Provision for amortization of original bond premium	53,209
Provision for amortization of deferred charge on exchange of bonds	7,401
	7,401

Change in Net Position of Governmental Activities, Page 8 \$ 16,390,800

The accompanying notes to basic financial statements are an integral part of these statements.

Fiddler's Creek Community Development District #2
Statement of Revenues, Expenditures and Changes in Fund
Balance - Budget and Actual - General Fund
For the Year Ended September 30, 2020

	<u>Original and Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues:			
Non-ad valorem assessments	\$ 2,344,776	\$ 2,358,420	\$ 13,644
Interest income	7,500	881	(6,619)
Miscellaneous income	-	2,708	2,708
	<u>2,352,276</u>	<u>2,362,009</u>	<u>9,733</u>
Total revenues			
Expenditures:			
Current:			
General government	411,277	347,454	63,823
Physical environment	1,878,750	1,635,891	242,859
Capital outlay	62,249	57,340	4,909
	<u>2,352,276</u>	<u>2,040,685</u>	<u>311,591</u>
Total expenditures			
Excess of revenues over expenditures	-	321,324	321,324
Other Financing Sources:			
Transfer in	-	15,074	15,074
Net change in fund balance	<u>\$ -</u>	<u>\$ 336,398</u>	<u>\$ 336,398</u>

The accompanying notes to basic financial statements are an integral part of these statements.

Note 1 - Organization and Operations

Fiddler's Creek Community Development District #2 (the "District") was established November 19, 2002 under the provisions of Chapter 190 of the Florida Statutes by the Collier County Board of County Commissioners. The District was established for the purposes of financing and managing the acquisition, construction, maintenance and operation of the infrastructure necessary for community development within its jurisdiction. The District is authorized to issue bonds for the purpose, among others, of financing, funding, planning, establishing, acquiring, constructing or reconstructing, enlarging or extending, equipping, operating and maintaining water management, water supply, sewer and wastewater management, bridges or culverts, roads, landscaping, street lights and other basic infrastructure projects within or without the boundaries of the Fiddler's Creek Community Development District #2. The District is governed by a five-member Board of Supervisors (the "Board") who are elected for four-year terms.

Note 2 - Summary of Significant Accounting Policies

The basic financial statements of the District have been prepared in conformity with generally accepted accounting principles as applied to governmental units. The District's more significant accounting policies are described below:

The financial reporting entity: The governmental reporting entity consists of the District and its component units. Component units are legally separate organizations for which the Board is financially accountable or other organizations whose nature and significant relationship with the District are such that exclusion would cause the District's financial statements to be misleading. Financial accountability is defined as the appointment of a voting majority of the component unit's board, and (i) either the District's ability to impose its will on the organization or (ii) there is a potential for the organization to provide benefit or impose a financial burden on the District. Based upon these criteria, there were no component units.

Basis of presentation:

Financial Statements - Government-Wide Statements: The District's basic financial statements include both government-wide (reporting the District as a whole) and fund financial statements (reporting the District's major funds). Both the government-wide and fund financial statements categorize primary activities as either governmental or business type. All of the District's activities are classified as governmental activities.

In the government-wide statement of net position, the governmental activities column is presented on a consolidated basis, if applicable, and is reported on a full-accrual, economic resource basis, which recognizes all noncurrent assets and receivables as well as all noncurrent debt and obligations, when and if applicable.

The government-wide statement of activities reports both the gross and net cost of each of the District's functions. The net costs, by function, are also supported by general revenues, other revenue, etc. The statement of activities reduces gross expenses by related program revenues, operating and capital grants. Program revenues must be directly associated with the function. Operating grants include operating-specific and discretionary (either operating or capital) grants while the capital grants column reflect capital-specific grants. For the year ended September 30, 2020, the District had \$ 21,246,723 in program revenues.

This government-wide focus is more on the ability to sustain the District as an entity and the change in the District's net position resulting from the current year's activities.

Note 2 - Summary of Significant Accounting Policies (continued)

Financial Statements - Fund Financial Statements: The accounts of the District are organized on the basis of funds. The operations of the funds are accounted for with separate self-balancing accounts that comprise their assets, liabilities, fund equity, revenues and expenditures.

The District reports the following major governmental funds:

General Fund - This fund is used to account for all operating activities of the District. At this time, revenues are derived principally from non-ad valorem assessments and interest income.

Debt Service Fund - These funds are used to account for the accumulation of resources for and the payment of long-term debt principal and interest.

Capital Projects Fund - These funds are used to account for financial resources segregated for the acquisition or construction of capital facilities other than those financed by enterprise operations, if applicable.

Measurement focus, basis of accounting, and presentation: Basis of accounting refers to the point at which revenues or expenditures/expenses are recognized in the accounts and reported in the basic financial statements. It relates to the timing of the measurements made regardless of the measurement focus applied. Governmental funds use the current financial resources measurement focus and the government-wide statements use the economic resources measurement focus.

Governmental activity in the government-wide financial statements is presented on the accrual basis of accounting. Revenues are recognized when earned and expenses are recognized when incurred.

The governmental fund financial statements are presented on the modified accrual basis of accounting under which revenue is recognized in the accounting period in which it becomes susceptible to accrual (i.e., when it becomes both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. For this purpose, the District considers revenues to be available if they are collected within sixty days of the end of the current year.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Budget: A budget is adopted for the General Fund and Debt Service Funds on an annual basis. Appropriations lapse at fiscal year-end. Changes or amendments to the total budgeted expenditures of the District must be approved by the District Board of Supervisors.

The District follows these procedures in establishing the budgetary data reflected in the financial statements:

- a. Each year the District Manager submits to the District Board a proposed operating budget for the fiscal year commencing the following October 1.
- b. Public hearings are conducted to obtain taxpayer comments.

Note 2 - Summary of Significant Accounting Policies (continued)

- c. Prior to October 1, the budget is legally adopted by the District Board.
- d. The budgets are adopted on a basis consistent with generally accepted accounting principles.

Cash and cash equivalents: Cash and cash equivalents are defined as demand deposits, money market accounts, and short-term investments with original maturities of three months or less from the date of acquisition.

Investments: Investments, if held, are stated at their fair value, which is based on quoted market prices. Unrealized gains and losses in fair value are recognized. Certain money market investments are stated at amortized cost if they have a remaining maturity of one year or less when purchased.

Capital assets: Capital assets are reported in the governmental activities column in the government-wide financial statements. The government defines capital assets as assets with an initial, individual cost of more than \$ 750 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Assessments: Assessments are non-ad valorem assessments on all property within the District. Assessments are levied each November 1 on property as of the previous January 1. Certain assessments are collected upon closing on each lot sold and are used to prepay a portion of the Bonds outstanding. In addition, annual assessments are levied and collected to provide funds for the debt service on the portion of the Bonds which are not paid for from the prepaid assessments and to pay for the operations and maintenance of the District. The fiscal year for which annual assessments are levied begins on October 1 with a maximum discount available for payments through February 28 and become delinquent on April 1.

Assessments on all non-platted lots within the District are directly billed to the Developer.

Deferred outflows/inflows of resources: In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will *not* be recognized as an outflow of resources (expense/expenditure) until then. The District does not have any items that qualify for reporting in this category.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and so will *not* be recognized as an inflow of resources (revenue) until that time. The District has one item that qualifies for reporting in this category. It is a deferred gain on exchange that results from the difference in the carrying value of the exchanged debt and its reacquisition price. This amount is deferred and amortized over the life of the exchanged debt.

Note 2 - Summary of Significant Accounting Policies (continued)

Equity classifications:

Government-wide statements: Equity is classified as net position and displayed in three components:

- a. Net investment in capital assets - consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, or other borrowings that are attributable to the acquisition, construction or improvement of those assets.
- b. Restricted net position - consists of net position with constraints placed on the use either by 1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments, or 2) law through constitutional provisions or enabling legislation.
- c. Unrestricted net position - all other net position that do not meet the definition of "restricted" or "net investment in capital assets."

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, then unrestricted resources as they are needed.

Fund statements: GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions* requires that governmental fund financial statements present fund balances based on classifications that comprise a hierarchy that is based primarily on the extent to which the District is bound to honor constraints on the specific purposes for which amounts in the respective governmental funds can be spent. The classifications used in the governmental fund financial statements are as follows:

Nonspendable: This classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) are legally or contractually required to be maintained intact. The District classifies prepaid items and deposits as nonspendable since they are not expected to be converted to cash or are not expected to be converted to cash within the next year.

Restricted: This classification includes amounts for which constraints have been placed on the use of the resources either (a) externally imposed by creditors (such as through a debt covenant), grantors, contributors, or laws or regulations of other governments, or (b) imposed by law through constitutional provisions or enabling legislation.

Committed: This classification includes amounts that can be used only for specific purposes pursuant to constraints imposed by formal action of the District Board of Supervisors. These amounts cannot be used for any other purpose unless the Board removes or changes the specified use by taking the same type of action (ordinance or resolution) that was employed when the funds were initially committed. This classification also includes contractual obligations to the extent that existing resources have been specifically committed for use in satisfying those contractual requirements.

Note 2 - Summary of Significant Accounting Policies (continued)

Assigned: This classification includes amounts that are constrained by the District's intent to be used for a specific purpose but are neither restricted nor committed. This intent can be expressed by the Board or through the Board delegating this responsibility to the District Manager through the budgetary process. This classification also includes the remaining positive fund balance for all governmental funds except for the General Fund. The District classifies existing fund balance to be used in the subsequent year's budget for elimination of a deficit as assigned.

Unassigned: This classification includes the residual fund balance for the General Fund.

The District would typically use restricted fund balances first, followed by committed fund balances, assigned fund balances, and finally unassigned fund balances.

Date of management review: Subsequent events have been evaluated through (DATE), which is the date the financial statements were available to be issued.

Use of estimates: The preparation of financial statements in conformity with generally accepted accounting principles, requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

Note 3 - Deposits and Investments

Deposits: The District's deposits must be placed with banks and savings and loans which are qualified as public depositories prior to receipt of public monies under Chapter 280, Florida Statutes. These deposits are insured by the FDIC up to \$ 250,000. Monies deposited in amounts greater than the insurance coverage are secured by the banks pledging securities with the State Treasurer in the collateral pool. At year end, the carrying amount of the District's General Fund deposits was \$ 1,536,248 and the bank balance was \$ 1,662,954.

Investments: The investment of funds is authorized by Florida Statutes, which allows the District to invest in the Local Government Surplus Funds Trust or any intergovernmental investment pool authorized pursuant to the Florida Interlocal Cooperation Act, SEC registered money market funds with the highest credit quality rating, interest-bearing time deposits or savings accounts in qualified public depositories and direct obligations of the U.S. Treasury. Investments of the Debt Service and Capital Projects Funds are governed by the Bond Indentures.

Investments as of September 30, 2020 of \$ 4,396,368 were in money market mutual funds. These investments are stated at fair value which approximates amortized cost.

Credit risk: Florida Statutes require the money market mutual funds held by the District to have the highest credit quality rating from a nationally recognized rating agency. The money market mutual funds held by the District are rated AAAM by Standard and Poor's.

Interest rate risk: Florida Statutes state that the investment portfolio be structured in such manner as to provide sufficient liquidity to pay obligations as they come due. The funds in the money market accounts held by the District can be withdrawn at any time.

Fiddler's Creek Community Development District #2
Notes to Basic Financial Statements
September 30, 2020

Note 3 - Deposits and Investments (continued)

Custodial credit risk: For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. At September 30, 2020, the District's investments were not subject to custodial credit risk.

Note 4 - Capital Assets

Capital asset activity for the year ended September 30, 2020 was as follows:

	Balance at October 1, 2019	Additions	Deletions and Transfers	Balance at September 30, 2020
Governmental Activities:				
Capital assets, not being depreciated:				
Land and improvements	\$ 16,226,776	\$ -	\$ -	\$ 16,226,776
Construction-in-progress	-	333,169	-	333,169
Total capital assets, not being depreciated	<u>16,226,776</u>	<u>333,169</u>	<u>-</u>	<u>16,559,945</u>
Capital assets, being depreciated:				
Infrastructure	30,583,184	-	-	30,583,184
Buildings and improvements	12,760,696	-	-	12,760,696
Equipment	347,683	57,340	(40,073)	364,950
Total capital assets, being depreciated	<u>43,691,563</u>	<u>57,340</u>	<u>(40,073)</u>	<u>43,708,830</u>
Total capital assets	<u>59,918,339</u>	<u>390,509</u>	<u>(40,073)</u>	<u>60,268,775</u>
Less accumulated depreciation for:				
Infrastructure	8,620,283	1,035,317	-	9,655,600
Equipment	90,382	26,618	(24,373)	92,627
Buildings and improvements	10,184,219	166,868	-	10,351,087
Total accumulated depreciation	<u>18,894,884</u>	<u>1,228,803</u>	<u>(24,373)</u>	<u>20,099,314</u>
Total capital assets, being depreciated, net	<u>24,796,679</u>	<u>(1,171,463)</u>	<u>(15,700)</u>	<u>23,609,516</u>
Governmental activities capital assets, net	<u>\$ 41,023,455</u>	<u>\$ (838,294)</u>	<u>\$ (15,700)</u>	<u>\$ 40,169,461</u>

Provision for depreciation was charged to functions as follows:

Governmental Activities:	
Physical environment	\$ <u>1,228,803</u>

Note 5 - Long-Term Debt

a. Summary of Long-Term Debt of Governmental Activities

Long-term debt of the governmental activities at September 30, 2020 is comprised of the following bond issues:

Special Assessment Revenue Bonds, Series 2004; due in annual installments through May 2037; interest payable semiannually at 6.75%.	\$ 245,000
Special Assessment Revenue Bonds, Series 2005; due in annual installments through May 2038; interest payable semiannually at 6.00%.	2,035,000
Special Assessment Revenue Bonds, Series 2014-1A; due in annual installments through May 2037; interest payable semiannually at 6.75%.	2,780,000
Special Assessment Revenue Bonds, Series 2014-1B; due in annual installments through May 2037; interest payable semiannually at 6.75%.	3,575,000
Special Assessment Revenue Bonds, Series 2014-2A; due in annual installments through May 2038; interest payable semiannually at 6.00%.	5,860,000
Special Assessment Revenue Bonds, Series 2014-2B; due in annual installments through May 2038; interest payable semiannually at 6.00%.	4,480,000
Special Assessment Revenue Bonds, Series 2014-3; due in annual installments through May 2038; interest payable semiannually at 6.00%.	7,760,000
Capital Improvement Bonds, Series 2015A-1, due in annual installments through May 2045; interest payable semiannually at rates that range from 5.00% to 6.00% (net of unamortized bond discount of \$ 101,783 as of September 30, 2020).	3,148,217
Special Assessment Revenue Refunding Bonds, Series 2015A-2, due in annual installments through May 2038; interest payable semiannually at rates ranging from 5.00% to 6.00% (net of unamortized bond discount of \$ 23,570 as of September 30, 2020).	891,430
Special Assessment Revenue Refunding Bonds, Series 2015B, due in a balloon payment May 2025; interest payable at 6.250% (net of unamortized bond discount of \$ 39,048 as of September 30, 2020).	2,085,952
Special Assessment Revenue Refunding Bonds, Series 2019, due in annual installments through May 2035; interest payable semiannually at rates that range from 3.25% to 5.00% (inclusive of unamortized bond premium of \$ 847,212 as of September 30, 2020).	<u>14,262,212</u>
	<u>\$ 47,122,811</u>

Fiddler's Creek Community Development District #2
Notes to Basic Financial Statements
September 30, 2020

Note 5 - Long-Term Debt (continued)

The following is a summary of changes in governmental activities long-term debt for the year ended September 30, 2020:

	Balance October 1, 2019	Exchange	Additions	Deletions	Amortization	Balance September 30, 2020	Due Within One Year
Direct borrowings and private placements:							
Special Assessment Revenue Bonds, Series 2003A	\$ 15,025,000	\$ -	\$ -	\$ 15,025,000	\$ -	\$ -	\$ -
Special Assessment Revenue Bonds, Series 2003B	3,765,000	-	-	3,765,000	-	-	-
Special Assessment Revenue Bonds, Series 2004	400,000	-	-	155,000	-	245,000	5,000
Special Assessment Revenue Bonds, Series 2005	2,095,000	-	-	60,000	-	2,035,000	65,000
Special Assessment Revenue Bonds, Series 2014-1A	3,890,000	-	-	1,110,000	-	2,780,000	90,000
Special Assessment Revenue Bonds, Series 2014-1B	3,685,000	-	-	110,000	-	3,575,000	115,000
Special Assessment Revenue Bonds, Series 2014-2A	8,400,000	-	-	2,540,000	-	5,860,000	185,000
Special Assessment Revenue Bonds, Series 2014-2B	4,705,000	-	-	225,000	-	4,480,000	140,000
Special Assessment Revenue Bonds, Series 2014-3	7,990,000	-	-	230,000	-	7,760,000	245,000
Special Assessment Revenue Bonds, Series 2014-4	9,800,000	-	-	9,800,000	-	-	-
Capital Improvement Bonds, Series 2015A-1	3,475,000	-	-	225,000	-	3,250,000	60,000
Series 2015A-1 discount	(105,945)	-	-	-	4,162	(101,783)	-
Special Assessment Revenue Refunding Bonds, Series 2015A-2	995,000	-	-	80,000	-	915,000	30,000
Series 2015A-2 discount	(24,920)	-	-	-	1,350	(23,570)	-
Special Assessment Revenue Refunding Bonds, Series 2015B	2,125,000	-	-	-	-	2,125,000	-
Series 2015B discount	(47,837)	-	-	-	8,789	(39,048)	-
Special Assessment Revenue Refunding Bonds, Series 2019	-	-	14,245,000	830,000	-	13,415,000	660,000
Series 2019 premium	-	-	900,421	-	(53,209)	847,212	-
	<u>\$ 66,171,298</u>	<u>\$ -</u>	<u>\$ 15,145,421</u>	<u>\$ 34,155,000</u>	<u>\$ (38,908)</u>	<u>\$ 47,122,811</u>	<u>\$ 1,595,000</u>

Note 5 - Long-Term Debt (continued)

b. Summary of Significant Debt Terms of Governmental Activities

Special Assessment Revenue Bonds, Series 2004 - The District previously issued \$ 13,145,000 in Special Assessment Revenue Bonds, Series 2004 for the purpose of funding certain projects within the boundaries of the District. The District previously exchanged a portion of the Series 2004 for the Series 2014-1 Bonds. After the consummation of the exchange, \$ 3,510,000 of Series 2004 Bonds remained outstanding. The Bonds are payable in annual principal installments through May 2037. Interest at 6.75% is payable semiannually on the first day of each May and November.

The District is required by the Bond Indenture to levy and collect special assessments pursuant to Florida Statutes, Section 190.022. The collection of these assessments is restricted and applied to the debt service requirements of the Bond Issue. Further, the District covenants to levy special assessments in annual amounts adequate to provide for payment of principal and interest on the Bonds as they become due.

The Bonds are subject to mandatory redemption at par plus accrued interest to the date of redemption on a schedule of annual redemptions through May 2037, the maturity date. The District is required to redeem the Bonds at par prior to the schedule from the proceeds of any assessments prepaid or if certain events occur as outlined in the Bond Indenture. The Bonds are subject to redemption at the option of the District at par on or after May 1, 2016.

The Bond Indenture requires a reserve fund equal to \$ 50,000. As of September 30, 2020, the reserve fund account balance was sufficient to satisfy this requirement.

Special Assessment Revenue Bonds, Series 2005 - The District previously issued \$ 38,850,000 in Special Assessment Revenue Bonds, Series 2005 for the purpose of funding certain projects within the boundaries of the District. The District previously exchanged a portion of the Series 2005 for the Series 2014-2, 2014-3 and 2014-4 Bonds. After the consummation of the exchange, \$ 2,685,000 of Series 2005 Bonds remained outstanding. The Bonds are payable in annual principal installments through May 2038. Interest at 6.00% is payable semiannually on the first day of each May and November.

The District is required by the Bond Indenture to levy and collect special assessments pursuant to Florida Statutes, Section 190.022. The collection of these assessments is restricted and applied to the debt service requirements of the Bond Issue. Further, the District covenants to levy special assessments in annual amounts adequate to provide for payment of principal and interest on the Bonds as they become due.

The Bonds are subject to mandatory redemption at par plus accrued interest to the date of redemption on a schedule of annual redemptions through May 2038, the maturity date. The District is required to redeem the Bonds at par prior to the schedule from the proceeds of any assessments prepaid or if certain events occur as outlined in the Bond Indenture. The Bonds are subject to redemption at the option of the District at par on or after May 1, 2017.

The Bond Indenture requires a reserve fund equal to \$ 50,000. As of September 30, 2020, the reserve fund account balance was sufficient to satisfy this requirement.

Note 5 - Long-Term Debt (continued)

Special Assessment Revenue Bonds, Series 2014 - The District previously issued \$ 9,560,000 in Special Assessment Revenue Bonds Series 2014-1 for the purpose of exchanging a portion of the Special Assessment Revenue Bonds, Series 2004. The Bonds are payable in annual principal installments through May 2037. Interest at 6.75% is payable semiannually on the first day of each May and November. In June 2018, the Series 2014-1 were exchanged into Series 2014-1A at \$ 4,000,000 and Series 2014-1B at \$ 3,815,000. There were no changes to the par amounts, boundaries, yield or maturity of these bonds.

The District is required by the Bond Indenture to levy and collect special assessments pursuant to Florida Statutes, Section 190.022. The collection of these assessments is restricted and applied to the debt service requirements of the Bond Issue. Further, the District covenants to levy special assessments in annual amounts adequate to provide for payment of principal and interest on the Bonds as they become due.

The Bonds are subject to mandatory redemption at par plus accrued interest to the date of redemption on a schedule of annual redemptions through May 2037, the maturity date. The District is required to redeem the Bonds at par prior to the schedule from the proceeds of any assessments prepaid or if certain events occur as outlined in the Bond Indenture. The Bonds are subject to redemption at the option of the District at par on or after May 1, 2021.

The District also previously issued \$ 43,335,000 in Special Assessment Revenue Bonds Series 2014-2, 2014-3 and 2014-4 for the purpose of exchanging a portion of the Special Assessment Revenue Bonds, Series 2005. The Bonds are payable in annual principal installments through May 2038. Interest at 6.00% is payable semiannually on the first day of each May and November. In June 2018, the Series 2014-2 were also exchanged into Series 2014-2A at \$ 8,635,000 and Series 2014-2B at \$ 4,835,000. There were no changes to the par amounts, boundaries, yield or maturity of these bonds. In October 2019, the remaining principal balance of \$ 9,800,000 for the Series 2014-4 Bonds was paid in full.

The District is required by the Bond Indenture to levy and collect special assessments pursuant to Florida Statutes, Section 190.022. The collection of these assessments is restricted and applied to the debt service requirements of the Bond Issue. Further, the District covenants to levy special assessments in annual amounts adequate to provide for payment of principal and interest on the Bonds as they become due.

The Bonds are subject to mandatory redemption at par plus accrued interest to the date of redemption on a schedule of annual redemptions through May 2038, the maturity date. The District is required to redeem the Bonds at par prior to the schedule from the proceeds of any assessments prepaid or if certain events occur as outlined in the Bond Indenture. The Bonds are subject to redemption at the option of the District at par on or after May 1, 2021.

The Series 2014-1B and Series 2014-2B require reserve funds equal to \$ 125,000 each. As of September 30, 2020, the reserve fund account balances were sufficient to satisfy this requirement.

Note 5 - Long-Term Debt (continued)

Capital Improvement and Special Assessment Revenue Refunding Bonds, Series 2015 - The District previously issued \$ 6,050,000 in Capital Improvement Bonds 2015A-1 for the purpose of financing the costs of the 2015 Improvements. The bonds are split between two issuances of \$ 1,160,000 and \$ 4,890,000, payable in annual principal installments through May 2026 and May 2045, respectively. Interest at 5.00% through May 2026, thereafter at 6.00% is payable semiannually on the first day of each May and November.

The District is required by the Bond Indenture to levy and collect special assessments pursuant to Florida Statutes, Section 190.022. The collection of these assessments is restricted and applied to the debt service requirements of the Bond Issue. Further, the District covenants to levy special assessments in annual amounts adequate to provide for payment of principal and interest on the Bonds as they become due.

The Bonds are subject to mandatory redemption at par plus accrued interest to the date of redemption on a schedule of annual redemptions. The Bonds maturing May 2045 are also subject to redemption at the option of the District at the redemption price on or after May 1, 2028. The District is required to redeem the Bonds at the redemption price prior to the schedule from the proceeds of any assessments prepaid or if certain events occur as outlined in the Bond Indenture.

The District previously also issued \$ 7,725,000 in Special Assessment Revenue Refunding Bonds Series 2015A-2 and Series 2015B for the purpose of refunding a portion of the Series 2014-3 Bonds. The Series 2015A-2 Bonds are split between two issuances of \$ 595,000 and \$ 1,215,000, payable in annual principal installments through May 2026 and May 2038, respectively. Interest at 5.00% through May 2026, thereafter at 6.00% is payable semiannually on the first day of each May and November. The \$ 5,915,000 Series 2015B Bonds are payable in a balloon payment on May 1, 2025 with interest at 6.25% payable semiannually on the first day of each May and November.

The District refunded a portion of the Series 2014-3 Bonds and replaced them with a portion of the 2015A-2 and the 2015B Bonds for the purpose of reallocating the Bonds from non-plated property to plated property. The defeasement resulted in a minimal economic gain.

The District is required by the Bond Indenture to levy and collect special assessments pursuant to Florida Statutes, Section 190.022. The collection of these assessments is restricted and applied to the debt service requirements of the Bond Issue. Further, the District covenants to levy special assessments in annual amounts adequate to provide for payment of principal and interest on the Bonds as they become due.

The Bonds are subject to mandatory redemption at the redemption price plus accrued interest to the date of redemption on a schedule of annual redemptions. The Bonds maturing May 2038 are also subject to redemption at the option of the District at the redemption price on or after May 1, 2028. The District is required to redeem the Bonds at the redemption price prior to the schedule from the proceeds of any assessments prepaid or if certain events occur as outlined in the Bond Indenture. The 2015B Bonds are not subject to any optional redemption.

Fiddler's Creek Community Development District #2
Notes to Basic Financial Statements
September 30, 2020

Note 5 - Long-Term Debt (continued)

The 2015 Bond Indentures require reserve funds equal to \$ 329,594. As of September 30, 2020, the reserve fund account balances were sufficient to satisfy this requirement.

Special Assessment Revenue Refunding Bonds, Series 2019 - During the year, the District issued \$ 14,245,000 in Special Assessment Revenue Refunding Bonds, Series 2019 for the purpose of refunding the Series 2003A Bonds. The retirement of the Series 2003A Bond will reduce the District's debt service payments over the next sixteen years by \$ 4,200,445 with an economic gain (difference between the present value of the debt service payments on the old and new debt) of \$ 2,254,242. The Bonds are payable in annual principal installments through May 2035 with interest payable semiannually at rates that range from 3.25% to 5.00% on the first day of May and November.

The District is required by the Bond Indenture to levy and collect special assessments pursuant to Florida Statutes, Section 190.022. The collection of these assessments is restricted and applied to the debt service requirements of the Bond Issue. Further, the District covenants to levy special assessments in annual amounts adequate to provide for payment of principal and interest on the Bonds as they become due.

The Bonds are subject to mandatory redemption at par plus accrued interest to the date of redemption on a schedule of annual redemptions through May 2035, the maturity date. The District is required to redeem the Bonds at par prior to the schedule from the proceeds of any assessments prepaid or if certain events occur as outlined in the Bond Indenture. The Bonds are subject to redemption at the option of the District at par on or after May 1, 2029.

The 2019 Bond Indenture requires reserve funds equal to \$ 150,000. As of September 30, 2020, the reserve fund account balance were sufficient to satisfy this requirement.

As of September 30, 2020, the annual debt service requirements for the Series 2004, 2005 and 2014 Special Assessment Revenue Bonds, Series 2015 Capital Improvement and Special Assessment Revenue Refunding Bonds and Series 2019 Special Assessment Revenue Refunding Bonds are approximately as follows:

<u>Year Ending September 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2021	\$ 1,595,000	\$ 2,628,363	\$ 4,223,363
2022	1,690,000	2,550,138	4,240,138
2023	1,775,000	2,466,663	4,241,663
2024	1,855,000	2,378,675	4,233,675
2025	4,090,000	2,279,250	6,369,250
2026-2030	11,620,000	9,013,938	20,633,938
2031-2035	15,455,000	5,330,425	20,785,425
2036-2040	7,275,000	1,243,500	8,518,500
2041-2045	1,085,000	203,400	1,288,400
	<u>\$ 46,440,000</u>	<u>\$ 28,094,352</u>	<u>\$ 74,534,352</u>

Fiddler's Creek Community Development District #2
Notes to Basic Financial Statements
September 30, 2020

Note 6 - Risk Management

The District purchased an insurance policy that provided coverage of up to a \$ 1,000,000 maximum for each general liability occurrence in combination with a maximum annual aggregate coverage of approximately \$ 2,000,000 for the policy year ending September 30, 2020. Other insurance policies carried by the District during the year included public official's liability and employment practices liability. Settlement amounts have not exceeded insurance coverage during the last three (3) fiscal years.

Note 7 - Commitments

The District has committed to acquire those portions of the improvements which have been completed by the Developer for the actual reasonable costs incurred by the Developer up to the amounts available in Series 2014 and 2015 Capital Project Funds.

Note 8 - Interfund Receivables, Payables, and Transfers

A summary of due to/from funds for the year ended September 30, 2020 is as follows:

	<u>Receivables</u>	<u>Payables</u>
General Fund	\$ 2,295	45,434
Series 2014 Debt Service Fund	-	2,295
Series 2004 Debt Service Fund	-	25,559
Series 2005 Debt Service Fund	25,559	-
Series 2019 Debt Service Fund	45,434	-
	<u>45,434</u>	<u>-</u>
Total	\$ <u>73,288</u>	\$ <u>73,288</u>

These balances result from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting systems and (3) payments between funds are actually made.

The outstanding balance between funds results from the time lag between the dates that payment between funds is made. Transfers at September 30, 2020, consisted of the following:

	<u>Transfers In:</u>			
	<u>General Fund</u>	<u>Series 2003 Debt Service Fund</u>	<u>Series 2019 Debt Service Fund</u>	<u>Total</u>
<u>Transfers Out:</u>				
Series 2003 Debt Service Fund	\$ 13,870	\$ -	\$ 2,624,716	\$ 2,638,586
Series 2004 Debt Service Fund	-	140,000	-	140,000
Series 2014 Debt Service Fund	1,204	-	-	1,204
Series 2019 Debt Service Fund	-	80,000	-	80,000
	<u>13,870</u>	<u>80,000</u>	<u>2,624,716</u>	<u>2,718,586</u>
Total	\$ <u>15,074</u>	\$ <u>220,000</u>	\$ <u>2,624,716</u>	\$ <u>2,859,790</u>

Note 9 - Net Position (Deficit)

The District has a government-wide net position deficit of \$ 2,667,599 as of September 30, 2020. The deficit relates to the accrual of certain expenses, principally interest, which are not currently recorded in the fund statements. When recognized as expenditures in the fund statements, they will be recovered from the Developer or through assessment to benefitted property owners. The deficit also relates to various infrastructure improvements, such as the water and sewer lines, which have been financed through the issuance of long-term debt, but were conveyed to other governmental entities.

Note 10 - Related Entity Transactions

The District has cost sharing agreements with Fiddler's Creek Community Development District 1 and shares the same Developer. The District has a payable in the amount of \$ 21,471 to Fiddler's Creek Community Development District 1 for shared costs as of September 30, 2020.

Note 11 - Risks and Uncertainties

The coronavirus (COVID-19) outbreak has caused disruption in international and U.S. economies and markets. The coronavirus and fear of further spread has caused quarantines, cancellation of events, and overall reduction in business and economic activity. On March 11, 2020, the *World Health Organization* designated the coronavirus outbreak as a pandemic. Management and the Board of Supervisors continue to evaluate and monitor the potential adverse effect that this event may have on the District's financial position, operations and cash flows. The full impact of COVID-19 is unknown at this time and cannot be reasonably estimated as these events are still developing.

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Board of Supervisors
Fiddler's Creek Community Development District #2
Collier County, Florida

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities and each major fund of Fiddler's Creek Community Development District #2 (the "District"), as of and for the year ended September 30, 2020, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated (DATE).

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the District's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District’s financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District’s internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District’s internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

KEEFE McCULLOUGH

Fort Lauderdale, Florida
(DATE)

INDEPENDENT AUDITOR'S REPORT TO DISTRICT MANAGEMENT

To the Board of Supervisors
Fiddler's Creek Community Development District #2
Collier County, Florida

Report on the Financial Statements

We have audited the financial statements of Fiddler's Creek Community Development District #2, Florida, (the "District"), as of and for the fiscal year ended September 30, 2020, and have issued our report thereon dated (DATE).

Auditor's Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and Chapter 10.550, Rules of the Auditor General.

Other Reporting Requirements

We have issued our Independent Auditor's Report on Internal Control over Financial Reporting and Compliance and Other Matters Based on an Audit of the Financial Statements Performed in Accordance with *Government Auditing Standards* and Independent Accountant's Report on an examination conducted in accordance with *AICPA Professional Standards*, AT-C Section 315, regarding compliance requirements in accordance with Chapter 10.550, Rules of the Auditor General. Disclosures in those reports, which are dated (DATE), should be considered in conjunction with this management letter.

Prior Audit Findings

Section 10.554(1)(i)1., Rules of the Auditor General, requires that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report. There were no findings and recommendations made in the preceding financial audit reports.

Official Title and Legal Authority

Section 10.554(1)(i)4., Rules of the Auditor General, requires that the name or official title and legal authority for the primary government and each component unit of the reporting entity be disclosed in this management letter, unless disclosed in the notes to the financial statements. The District was established on November 19, 2002 by Ordinance No. 02-61 of the Collier County Commission, pursuant to the provisions of Chapter 190, of the laws of the State of Florida. The District does not have any component units.

Financial Condition and Management

Sections 10.554(1)(i)5.a. and 10.556(7), Rules of the Auditor General, require us to apply appropriate procedures and communicate the results of our determination as to whether or not the District has met one or more of the conditions described in Section 218.503(1), Florida Statutes, and to identify the specific condition(s) met. In connection with our audit, we determined that the District did not meet any of the conditions described in Section 218.503(1), Florida Statutes.

Pursuant to Sections 10.554(1)(i)5.b and 10.556(8), Rules of the Auditor General, we applied financial condition assessment procedures for the District. It is management's responsibility to monitor the District's financial condition, and our financial condition assessment was based in part on representations made by management and the review of financial information provided by same.

Section 10.554(1)(i)2., Rules of the Auditor General, requires that we communicate any recommendations to improve financial management. In connection with our audit, we did not have any such recommendations.

Additional Matters

Section 10.554(1)(i)3., Rules of the Auditor General, requires us to communicate noncompliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material but warrants the attention of those charged with governance. In connection with our audit, we did not note any such findings.

Purpose of this Letter

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, Federal and other granting agencies, the Board of Supervisors and applicable management, and is not intended to be and should not be used by anyone other than these specified parties.

KEEFE McCULLOUGH

Fort Lauderdale, Florida
(DATE)

INDEPENDENT ACCOUNTANT'S REPORT ON COMPLIANCE
WITH SECTION 218.415, FLORIDA STATUTES

To the Board of Supervisors
Fiddler's Creek Community Development District #2
Collier County, Florida

We have examined Fiddler's Creek Community Development District #2's (the "District") compliance with the requirements of Section 218.415, Florida Statutes, *Local Government Investment Policies*, for the year ended September 30, 2020. Management of the District is responsible for the District's compliance with the specified requirements. Our responsibility is to express an opinion on the District's compliance with the specified requirements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about with the District complied, in all material respects, with the specified requirements referenced above. An examination involves performing procedures to obtain evidence about whether the District complied with the specified requirements. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material noncompliance, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

Our examination does not provide a legal determination on the District's compliance with specified requirements.

In our opinion, the District complied, in all material respects, with the specified requirements of Section 218.415 Florida Statutes for the year ended September 30, 2020.

This report is intended solely for the information and use of management and the State of Florida Auditor General and is not intended to be and should not be used by anyone other than these specified parties.

KEEFE McCULLOUGH

Fort Lauderdale, Florida
(DATE)

FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT
#2

5

RESOLUTION 2021-02

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE FIDDLER'S CREEK COMMUNITY DEVELOPMENT DISTRICT #2 HEREBY ACCEPTING THE AUDITED BASIC FINANCIAL STATEMENTS FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2020

WHEREAS, the District's Auditor, Keefe McCullough, has heretofore prepared and submitted to the Board, for accepting, the District's Audited Basic Financial Statements for Fiscal Year 2020;

NOW, THEREFORE BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE FIDDLER'S CREEK COMMUNITY DEVELOPMENT DISTRICT #2;

1. The Audited Basic Financial Statements for Fiscal Year 2020, heretofore submitted to the Board, is hereby accepted for Fiscal Year 2020, for the period ending September 30, 2020 and

2. A verified copy of said Audited Basic Financial Statements for Fiscal Year 2020 shall be attached hereto as an exhibit to this Resolution, in the District's "Official Record of Proceedings".

PASSED AND ADOPTED this 28th day of April, 2021.

FIDDLER'S CREEK COMMUNITY DEVELOPMENT DISTRICT #2

Secretary/Assistant Secretary

Chair/Vice Chair, Board of Supervisors

Exhibit A

FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT
#2

6

Notes on 4/15 Meeting with Scott Smith and Shannon Benedetti Regarding Aviamar Entrance and Aviamar Fountain Landscaping

The areas reviewed for which Ms. Benedetti is requesting modifications are the center section between Sandpiper Drive and the traffic circle, and the section around the fountain. It was agreed the areas on both sides of the entrance do not require any modification.

Is the Problem a Maintenance Issue or a Design Issue?

- Mr. Smith asked if we would be having this meeting if the maintenance was being done correctly.
- Mr. Smith explained the goal of the design and said it is doing what it is supposed to do, but it is not being maintained properly. He mentioned concerns with the replacement of dead plants. There are still holes in areas, replacement plants are of a different variety in some spots (Bougainvillea), and irrigation heads are at different heights when not necessary. He offered to send out his maintenance people to review the area. *(Note: They came out after our meeting.)*
- Mr. Smith also explained the heights of the different plantings were incorrectly trimmed in many areas which impacted the overall look. The plantings should have a layered and tiered effect but that is not happening with the current maintenance trimming.
- Mr. Smith feels the problem with the areas is 60-70% maintenance and only 30-40% design/plantings.

Making the Fountain the Focus:

- Mr. Smith agreed that it would be impossible to make the fountain the focus no matter what design/planting is used.
- The distance of the fountain from the road, the height of the fountain, and the monument sign directly in front of the fountain prevent it from being the focus.
- The most that could be done is to lower the Clusia plantings behind the monument sign and add some color on the ends of the monument sign by replacing some of the Clusia plantings that are there. Copperleaf was suggested as one possible replacement.

Discussion of Plantings:

- The variety of the plants at the Aviamar fountain are the same as at the Veneta fountain. No modification is being requested at Veneta. LandCare is the current maintenance provider at Veneta and Gulfscapes is the current maintenance provider at Aviamar.
- Mr. Smith stated the Bougainvilleas are “bulletproof” plants. Some of the variety used do not do as well as other varieties. Ms. Benedetti would like to see much of the Bougainvilleas in the center section removed and replaced with other plantings. She does not consider them “bulletproof.”
- Mr. Smith felt the Bougainvilleas are the best choice but would look for others that would do well. He said he had spent time, and would spend more time, driving around and seeing what plantings did well in the community. The assumption is the soil is the same in all locations.
- Mr. Smith suggested smaller plantings be used in a small section of the front area adjacent to Sandpiper Drive. He said one option for the section is annuals that would need to be

replaced with other annuals throughout the year. I suggested due to the costs and issues with constant replacement he try to find a perennial solution.

- The Firebush and Copperleaf have consistently done well so they will remain.
- Duranta (gold mounds) plants were discussed. It was felt there were too many, and they are not thriving. They are doing well in some areas. Mr. Smith will look for a replacement or minimalization of them.

Turf:

- The addition of turf in the front section where the Duranta are located was discussed to break up the area.
- I raised a concern about residents using the turf areas as a walkway but agreed the plantings need to have some type of break.

Fountain Area:

- The area behind the fountain is in good shape and does not need to be addressed. Some of the Duranta will be removed with more Bougainvilleas replacing them up to the back wall of the fountain.
- More turf was suggested as an addition to the front area of the fountain adjacent to the road. New plantings with color will be added immediately in front of the fountain.
- Part of the reason for the turf addition is due to the spray from the fountain that causes damage to the plantings. The spray will go past the new plantings onto the turf.

Three Phase Approach:

- The areas being reviewed can be broken up into three phases.
 1. The front section from Sandpiper Drive to the monument sign.
 2. The middle section from the monument sign to the circle.
 3. The section around the fountain.
- When Mr. Smith submits his design, he offered to also provide pricing using the three phase approach.
- Mr. Smith will also provide the maintenance required for his design so if it is approved the installer and maintenance provider chosen will know what needs to be done.
- Mr. Smith expects to have his design ready to present to the CDD2 Board at the May meeting.

As requested by the Board, I told Mr. Smith that even though he is doing the design, it did not mean Juniper would be chosen as the installer. I also noted that Gulfscapes is the current maintenance provider and would be until the service is bid.

FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT
#2

7

ROADWAY FACILITIES LEASE AGREEMENT

THIS ROADWAY FACILITIES LEASE AGREEMENT ["Lease"] made and entered into as of the 1st day of _____ 2021, by and between **CALLISTA AT FIDDLER'S CREEK CONDOMINIUM ASSOCIATION, INC.**, a Florida not for profit corporation, and/or its successors and assigns (hereinafter referred to as "Lessor"); and the **FIDDLERS CREEK COMMUNITY DEVELOPMENT DISTRICT #2**, a community development district established pursuant to Chapter 190, Florida Statutes, and/or its successors and assigns (hereinafter referred to as "Lessee" or "District").

WITNESSETH

WHEREAS, Lessor is the condominium association that operates and maintains the common elements of Callista at Fiddler's Creek, a Condominium (including the property described and depicted on the attached **Exhibit "A"**), which lands described and depicted on the attached **Exhibit "A"** are improved as a roadway with associated appurtenances and improvements including streetlights and landscaping (and associated irrigation facilities), said land and roadway with associated appurtenances and improvements including streetlighting and landscaping (and associated irrigation facilities) being hereinafter referred to as the "Roadway Facilities"); and,

WHEREAS, the Lessee is a local unit of special purpose government organized, established and existing in accordance with the Uniform Community Development District Act, Chapter 190, Florida Statutes, as amended (the "Act"); and,

WHEREAS, the Lessee was established for the purpose of delivering certain community development services and facilities within its jurisdiction, such services and facilities to include, among other things, District roads equal to or exceeding the applicable specifications of the county in which such District roads are located; and,

WHEREAS, the Lessee has the ability and authority to lease as lessee from any person, firm or corporation, association, or body, public or private, any projects of the type that the Lessee is authorized to undertake and facilities or property of any nature for the use of the Lessee, to carry out any of the purposes authorized by Ch. 190, F.S.; and,

WHEREAS, the District Engineer for the Lessee has certified and advised that the constructed road components of the Roadway Facilities are equal to or exceed the applicable specifications of Collier County, Florida; and,

WHEREAS, Lessor has the right, power and authority to enter into this Lease Agreement to lease the Roadway Facilities and has taken all steps necessary to approve entering into this Lease Agreement; and,

WHEREAS, the Lessee believes that it is necessary and desirable and in the best interests of the Lessee and the property owners within the District to lease from Lessor the Roadway Facilities located on the real property described in **Exhibit "A"**; and,

WHEREAS, the Lessee desires to lease from Lessor and Lessor desires to lease to the Lessee on the terms and conditions set forth herein, the Roadway Facilities, in order to operate, maintain, replace and if desired, reconstruct, the Roadway Facilities.

NOW THEREFORE, for and in consideration of the premises, the terms and conditions of this Lease and the rental amounts to be paid herein from Lessee to Lessor, the parties hereto agree as follows:

1. LEASE TERM.

The Initial Term of this Lease shall begin on the 1st day of _____, 2021, and, unless earlier terminated pursuant to the provisions of Paragraphs 6 or 12 herein, shall terminate twenty (20) years thereafter on the _____ day of _____, 2041 [the "Initial Term"].

Prior to the expiration of the Initial Term, provided that Lessee is in full compliance with all of the terms of this Lease, Lessee shall have an option to renew this Lease for an additional twenty (20) year term beginning _____, 2041 [the "Initial Extension Term"] which option, if it is to be exercised by Lessee, shall be exercised by Lessee providing written notice to Lessor, not later than six (6) months prior to the expiration of the Initial Term, of Lessee's renewal of the Lease for the Initial Extension Term. Thereafter, not later than six (6) months prior to the expiration of the Initial Extension Term [i.e. prior to _____, 2041], provided that Lessee is in full compliance with all of the terms of this Lease, Lessee shall have an option to renew this Lease for successive individual twenty (20) year terms [the "Subsequent Extension Terms"] which option(s), if exercised by Lessee, shall be exercised by Lessee providing written notice to Lessor not later than six (6) months days prior to the expiration of each Subsequent Extension Term. The "Initial Extension Term" and the "Subsequent Extension Terms" are at times herein collectively referred to as the "Extension Term(s)".

2. DESCRIPTION OF LEASED PROPERTY.

Lessor hereby leases to the Lessee the Roadway Facilities. Said Roadway Facilities are further described and depicted on the survey and sketches attached hereto and made a part hereof as **Exhibit "A"**. The Roadway Facilities also includes any alterations, modifications and additions thereto made during the term of this Lease.

3. RENT.

The rent for the above described real property and the Roadway Facilities shall be the rate below payable as follows:

The rental rate shall be fixed at \$200.00, for the original Twenty (20) year Initial Term and \$200.00 for any Extension Term. Lessor hereby acknowledges receipt of the rent payment for the Initial Term. Rent for each Extension Term(s) shall be payable to Lessor without notice or demand and without abatement, deduction or set off, unless expressly stated otherwise in the provisions of this Lease, on or before the beginning of such Extension Term(s) to Lessor or its authorized agent at such place as the Lessor may from time to time direct in writing.

4. CONDITION OF LEASED PREMISES.

Lessor represents to Lessee that since the date of turnover of control of Lessor from the developer to the unit owners of Lessor, Lessor has not taken any actions or engaged in any

activities in, on or upon the Roadway Facilities to adversely affect the condition of the Roadway Facilities. At the commencement of the Lease term, Lessee shall accept the Roadway Facilities "as is" in their existing condition(s). Lessor and Lessee agree with the description and assessment of the condition of the Roadway Facilities as outlined in the report of the District Engineer dated ____, 2021, a copy of which is attached hereto as **Exhibit "B"**.

The Lessor has not made any representations with respect to the Roadway Facilities, or the land upon which they are located except as expressly set forth herein, and no rights, easements or licenses are acquired by the Lessee by implication or otherwise except as expressly set forth in the provisions of this Lease.

5. MAINTENANCE, REPAIR, REPLACEMENT, RECONSTRUCTION, ALTERATIONS

Except as to that landscaping located: 1. between the edge of curb and the outer boundary of the right of way of Callista and Callista Mar Way Court; and, 2. the "circle" portions of Callista and Callista Mar Way Court as depicted on **Exhibit "C"**, all maintenance, repairs, replacement, construction, reconstruction, modifications of and alterations to the Roadway Facilities during the Lease term, shall be and are the responsibility of the Lessee. With the exception of such landscaping, the Lessee shall keep and maintain the Roadway Facilities in good condition and repair.

Anything to the contrary contained herein notwithstanding, Lessor hereby reserves and Lessee hereby grants unto Lessor and Lessor's agents and contractors full right of access upon any landscaped portions of the Roadway Facilities described in the first sentence of this Paragraph 5 for purposes of performing all necessary landscaping maintenance, repair and replacement, all such work to be performed at Lessor's sole cost and expense. All changes to the configuration(s) of the Roadway Facilities as they exist as of the date of this Lease require the prior written review and approval of the Lessor.

6. TERMINATION BECAUSE OF DEFAULT.

If, at any time during the term of this Lease, Lessee fails to comply with any of the terms and conditions of this Lease, and such default continues without reasonable justification for thirty (30) days after written notice has been sent to Lessee to cure such default [i.e. the "First Written Notice To Lessee"], Lessor shall further notify Lessee in writing, providing in detail the nature of the alleged breach [i.e. the "Second Written Notice To Lessee"]. Lessee shall have a period of thirty (30) days after the Second Written Notice to Lessee to address the alleged breach and effect any cure thereof. Provided however, that if the time frame to cure the default cannot be achieved within thirty (30) days of the Second Written Notice To Lessee solely as a result of circumstances beyond the control of the Lessee, and such circumstances are communicated to Lessor in writing within fifteen (15) days of Lessee's receipt of the Second Written Notice To Lessee, then the time to cure shall be extended to sixty (60) days from the date of receipt of the Second Written Notice To Lessee.

If Lessee fails to cure the alleged breach after the period provided in the Second Written Notice To Lessee, or any extension thereof as outlined above, Lessor shall have the right to terminate the Lease and to pursue all available legal remedies.

If, at any time during the term of this Lease, Lessor fails to comply with any of the terms and conditions of this Lease, and such default continues without reasonable justification for thirty (30) days after written notice has been sent to Lessor to cure such default [i.e. the "First Written Notice To Lessor"], Lessee shall further notify Lessor in writing, providing in detail the nature of the alleged breach [i.e. the "Second Written Notice To Lessee"]. Lessee shall have a period of thirty (30) days after the Second Written Notice To Lessor to address the alleged breach and effect any cure thereof. Provided however, that if the time frame to cure the default cannot be achieved within thirty (30) days of the Second Written Notice To Lessor solely as a result of circumstances beyond the control of the Lessor, and such circumstances are communicated to Lessee in writing within fifteen (15) days of Lessor's receipt of the Second Written Notice To Lessor, then the time to cure shall be extended to sixty (60) days from the date of receipt of the Second Written Notice To Lessor.

If Lessor fails to cure the alleged breach after the period provided in the Second Written Notice To Lessor, or any extension thereof as outlined above, Lessee shall have the right to terminate the Lease and pursue all available legal remedies.

7. NOTICES.

Notices as provided for or required in this Lease shall be in writing, delivered to the respective party by hand delivery or by Certified Mail, Return Receipt Requested at the following addresses [unless a different address is subsequently provided in writing], and shall run from the date delivered, or the date delivery is attempted, should delivery be refused.

ADDRESSES FOR NOTICES:

LESSOR: President, Callista at Fiddler's Creek Condominium
 Association, Inc.
 C/O _____

LESSEE: Wrathell, Hunt and Associates, LLC
 9220 Bonita Beach Road, Suite 214
 Bonita Springs, Florida 34135

8. USE, QUIET ENJOYMENT, LOCAL LAWS, INDEMNIFICATION, INSURANCE

Lessee covenants that it will use the Roadway Facilities in compliance with all laws and ordinances and governmental regulations applicable thereto. Lessor covenants that Lessee on complying with the terms of this Lease and on paying the rent required hereby, shall peaceably and quietly have, hold, and enjoy the Improvements for the full term of this Lease.

To the extent permitted by law and without waiver of the right of Lessee to claim immunity under Florida law, including, but not limited to Section 768.28, Florida Statutes, and without extending or altering the Lessee's liability beyond the limits established in Section 768.28, Florida Statutes, Lessee hereby indemnifies and holds Lessor harmless from any loss,

damages or awards (including reasonable attorneys' fees and costs) arising out of personal injury or death or property damage resulting from Lessee's operation of the Roadway Facilities, unless Lessor is obligated to indemnify Lessee as provided below). This provision is not intended to waive any right or claim of sovereign immunity held by the Lessee pursuant to Florida law, including, but not limited to Section 768.28, Florida Statutes.

To the extent permitted by law and without waiver of the Lessee's claim to immunity under §768.28, Florida Statutes, the Lessee agrees to maintain liability insurance covering the Roadway Facilities, naming the Lessor as an additional insured, with the insurance coverage to be in the amount of \$500,000 each occurrence and \$1,000,000.00 in the aggregate, for damages arising out of personal injury, bodily injury or death and property damage.

Lessor hereby indemnifies and holds Lessee harmless from any loss, damages or awards arising out of personal injury or death or property damage resulting solely from Lessor's or Lessor's agents activities in, on, under or upon the Roadway Facilities.

Lessor shall retain the ability to enforce the provisions of its Declaration of Condominium, Articles of Incorporation, Bylaws and rules and regulations, as they exist as of the date of this Lease, as they may be applicable to the Roadway Facilities.

9. UTILITIES, LICENSES, PERMITS.

All permits, development orders, licenses, certifications, certificates and approvals necessary for performance of this Lease by the Lessee shall be obtained by the Lessee at the Lessee's sole cost and expense. Lessee shall provide Lessor with a copy of any issued development order, license, certification, certificate and approval.

Lessee shall be responsible for the costs, fees, and charges of all utilities necessary to engage in Lessee's maintenance and operation of the Roadway Facilities, including but not limited to water and electricity.

10. TIME IS OF THE ESSENCE.

Time is of the essence in the matter of possession of the premises, and the failure of either party to permit possession thereof shall entitle the offended party to any damages provided by law.

11. ATTORNEYS' FEES.

In the event either party must engage the services of an attorney to enforce any of the terms of this Lease, it is expressly contracted, covenanted and agreed by and between Lessor and Lessee that the non-prevailing party shall bear the cost of any such services and expenses incurred by the prevailing party, as well as the court costs which might be incident to a suit brought for the enforcement of any or all of the terms of this Lease Agreement.

12. TERMINATION OF LEASE.

The Lessee shall, at the expiration of the Lease term, surrender to the Lessor the

Roadway Facilities, together with all alterations, additions, and improvements which may have been made.

No act or thing done by the Lessor or its agents during the term of this Lease shall be deemed an acceptance of the surrender of the leased property and no agreement to accept such surrender shall be valid unless in writing signed by the Lessor or its agent. No employee or agent of the Lessor shall have any power to accept the delivery of the leased property prior to the termination of this Lease and the delivery of the leased property to any employee or agent of the Lessor shall not operate as a termination of this Lease or a surrender of the leased property.

13. AUTHORITY TO LEASE; NO ENCUMBRANCES.

Lessor covenants with the Lessee and affirmatively represents to the Lessee that Lessor has the full right, power and authority, without any further approvals or authorization, to lease the Roadway Facilities to Lessee under the terms and conditions hereof; and, that, to Lessor's knowledge (but without any review of title), the Roadway Facilities are not encumbered by any lien or security interest; and, there are no pending claims or enforcement actions concerning or affecting the Roadway Facilities.

Lessor warrants and represents to Lessee that Lessor is the condominium association with jurisdiction over the Roadway Facilities, which are part of Lessor's common elements; and Lessor warrants and represents that the Lessor has not taken any actions or failed to take any actions that would result in the imposition or levying upon the Roadway Facilities of any liens or encumbrances; and, further, that Lessor has the full right, power, authority and ability to lease the Roadway Facilities to the Lessee.

14. FURTHER ASSURANCES.

Lessor, at any and all times, shall, when requested by Lessee or Lessee's agents, make, do, execute, acknowledge and deliver all and every other further acts, documents, assignments, transfers and assurances as may be reasonably necessary by Lessee for the better assuring, conveying, granting, assigning and confirming of any and all of the representations and assurances of Lessor made herein.

15. WAIVERS.

Any failure by any party to this Agreement to comply with any of its obligations, agreements, or covenants may be waived in writing by either party. No assent by either party, express or implied, to any breach of any of the covenants contained herein shall be deemed to be a waiver of any succeeding breach of the same or any other covenant contained herein.

16. AMENDMENT.

This Agreement cannot be amended orally but only by a writing executed by all parties.

17. APPLICABLE LAW, VENUE, JURISDICTION.

This Agreement is made and shall be construed under the laws of the State of Florida. Any litigation arising out of this Roadway Facilities Agreement shall be in the Florida state court of appropriate jurisdiction in Collier County, Florida.

18. ASSIGNMENT.

This Roadway Facilities Lease Agreement may not be assigned by either party without the prior specific written consent of the other party.

19. MEMORANDUM OF LEASE

This Lease shall not be recorded in the Public Records of Collier County. Upon the request of either party, the parties shall execute and record a Memorandum of Lease.

IN WITNESS WHEREOF, the parties hereto have executed this Roadway Facilities Lease Agreement as of the date first above written.

Signed, sealed and delivered

**CALLISTA AT FIDDLER'S CREEK
CONDOMINIUM ASSOCIATION, INC.**, a Florida
not for profit corporation,

in our presence:

Witness

By: _____
Print Name: _____
Its: _____

Witness

ATTEST:

**FIDDLER'S CREEK COMMUNITY
DEVELOPMENT DISTRICT #2**

, Secretary

By: _____
Print Name: _____
Its: _____

FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT
#2

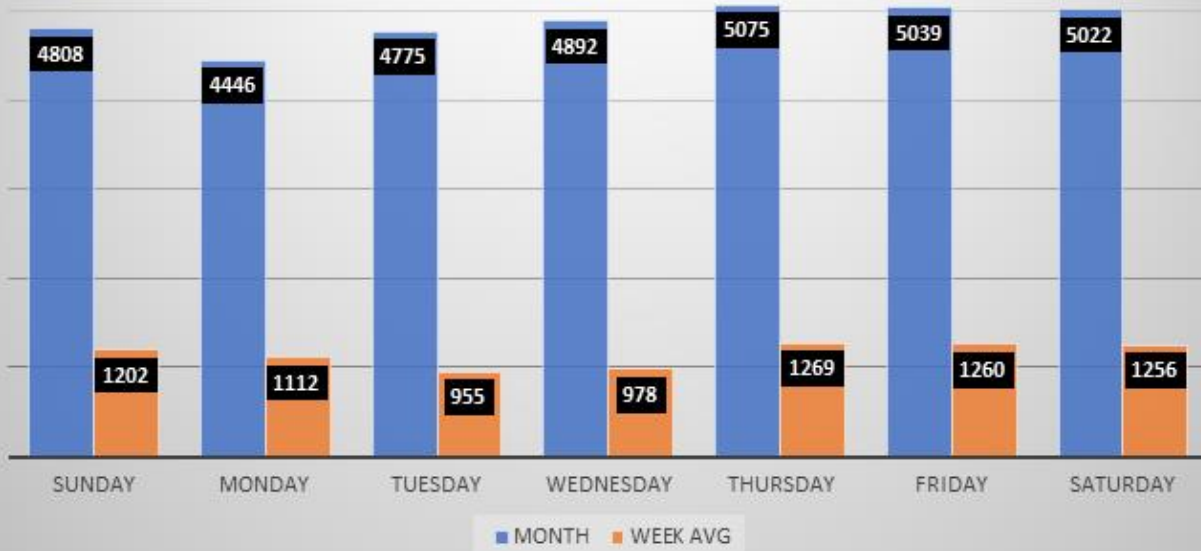
8

Gate Access Control

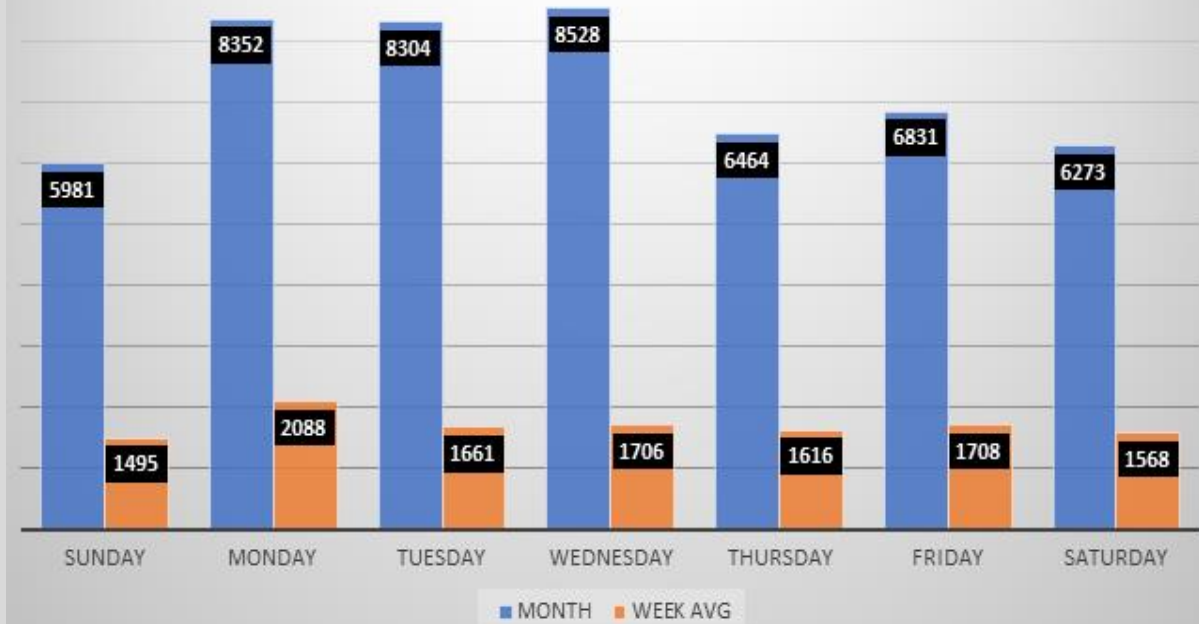
- Call the automated gate house at 239-529-4139
- Enter your guest information on the member's website
- Use the Fiddler's Creek mobile app to register guests
- IF YOU EXPERIENCE DIFFICULTY WITH ANY OF THESE, PLEASE SEND THE INFORMATION TO SAFETY@FIDDLERSCREEK.COM, ALWAYS INCLUDE YOU NAME AND ADDRESS.
- Community Patrol 239-919-3705
WE ARE NOT FIRST RESPONDERS, ALWAYS CALL 911 FOR AN EMERGENCY

GATEHOUSE INFORMATION

GATEHOUSE INFORMATION-FEBRUARY 2021

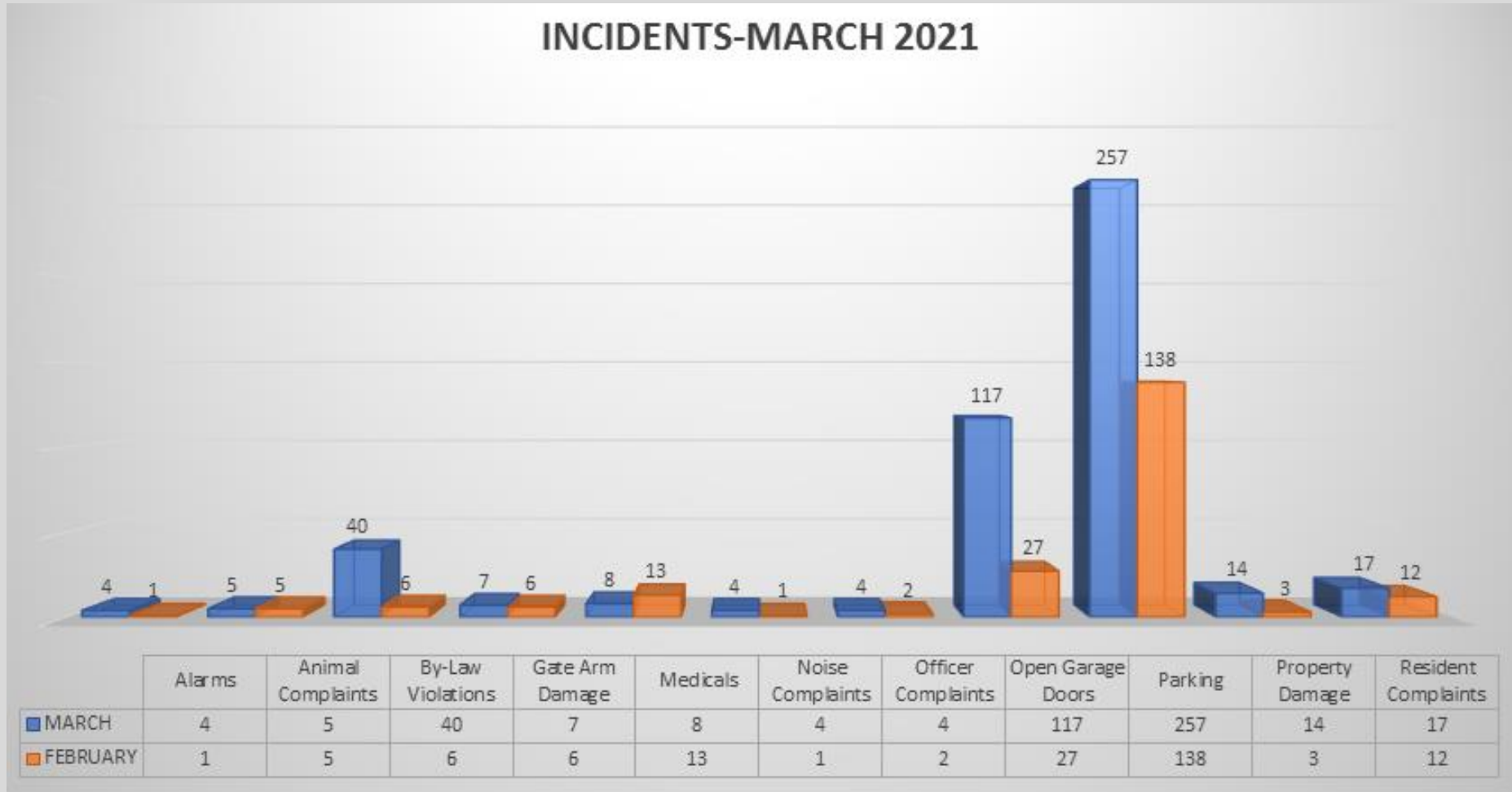


GATEHOUSE INFORMATION-MARCH 2021

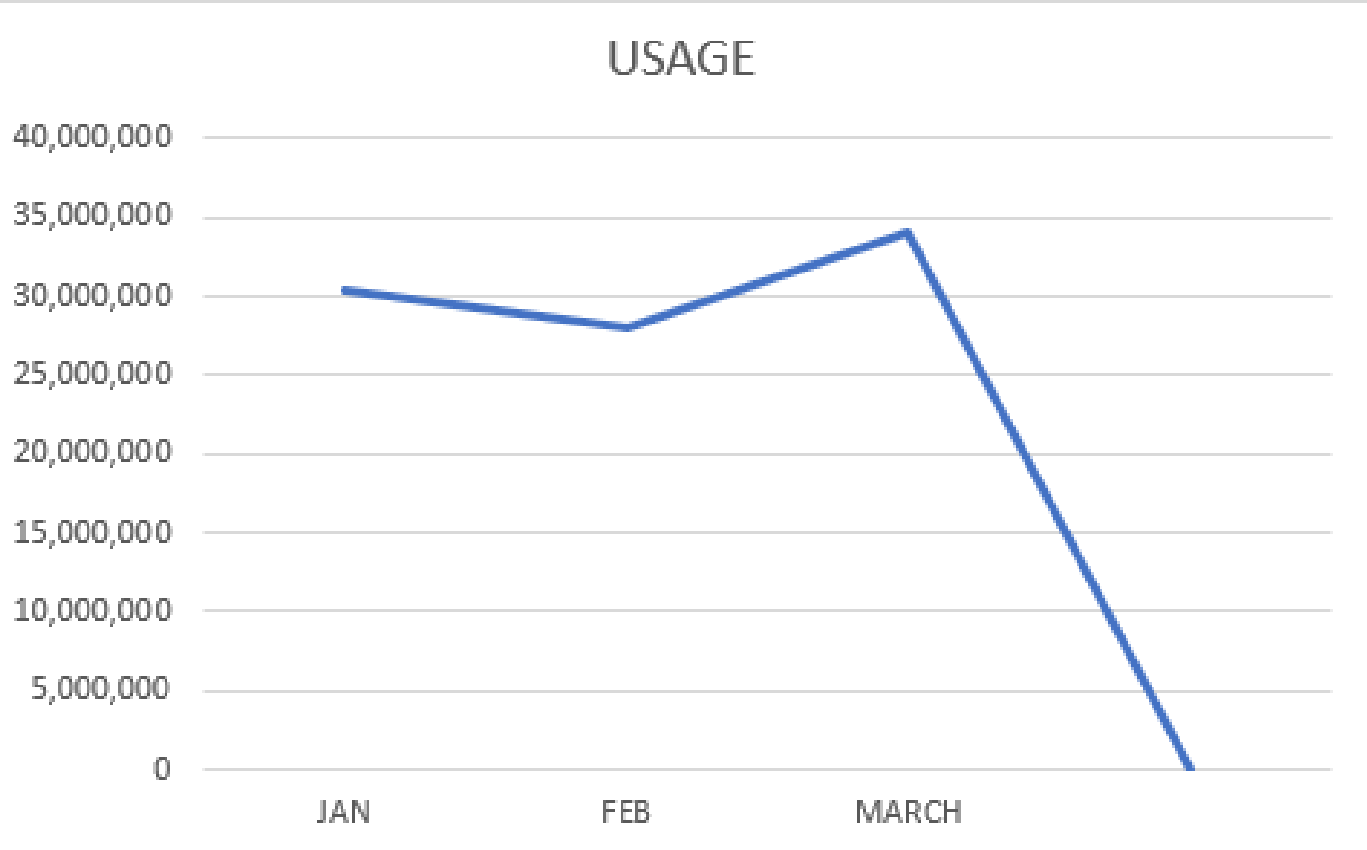


INCIDENT REPORTS

INCIDENTS-MARCH 2021



CONSOLIDATED IRRIGATION PROGRAM



JANUARY TOTAL – 30,348,948
FEBRUARY TOTAL – 27,970,855
MARCH TOTAL – 34,079,045

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT
#2**

11

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #2
FINANCIAL STATEMENTS
UNAUDITED
MARCH 31, 2021**

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #2
BALANCE SHEET
GOVERNMENTAL FUNDS
MARCH 31, 2021**

	General	Debt Service Series 2004	Debt Service Series 2005	Debt Service Series 2014-1A	Debt Service Series 2014-1B	Debt Service Series 2014-2A	Debt Service Series 2014-2B	Debt Service Series 2014-3	Debt Service Series 2015A-1	Debt Service Series 2015A-2	Debt Service Series 2015B	Debt Service Series 2019	Capital Projects Series 2014-2	Capital Projects Series 2015A-1	Total Governmental Funds
ASSETS															
Cash	\$2,494,605	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,494,605
Investments															
Revenue A	-	144,634	289,582	3,500	-	3,500	-	67,305	443,155	142,703	-	1,546,604	-	-	2,640,983
Revenue B	-	-	-	-	403,582	-	459,186	-	-	-	-	-	-	-	862,768
Reserve A	-	52,052	52,052	-	-	-	-	104,088	112,952	37,720	-	150,718	-	-	509,582
Reserve B	-	-	-	-	128,798	-	128,798	-	-	-	192,405	-	-	-	450,001
Prepayment A	-	730	4,275	548	-	2,807	-	2,888	4,305	3,436	-	111,954	-	-	130,943
Prepayment B	-	-	-	-	368	-	4,783	-	-	-	2,254	-	-	-	7,405
Interest	-	1,651	-	-	186	-	146	-	-	-	-	-	-	-	1,983
Construction	-	-	-	-	-	-	-	-	-	-	-	-	898,826	282,578	1,181,404
Sinking	-	-	-	-	455	-	533	-	-	-	-	-	-	-	988
Optional redemption	-	-	-	-	-	-	-	72	-	-	-	-	-	-	72
COI	-	-	-	-	13	-	13	-	-	-	-	17	-	-	43
Due from other funds															
Debt service fund series 2004	-	-	25,559	-	-	-	-	-	-	-	-	-	-	-	25,559
Debt service fund series 2014-1A	321	-	-	-	-	-	-	-	-	-	-	-	-	-	321
Debt service fund series 2014-2A	1,974	-	-	-	-	-	2,524	-	-	-	-	-	-	-	4,498
Due from other	450	-	-	-	-	-	-	-	-	-	-	-	-	-	450
Accounts receivable	3,116	-	-	-	-	-	-	-	-	-	-	-	-	-	3,116
Undeposited funds	-	-	-	-	-	-	37,529	-	-	-	-	-	-	-	37,529
Total assets	<u>\$2,500,466</u>	<u>\$199,067</u>	<u>\$371,468</u>	<u>\$ 4,048</u>	<u>\$533,402</u>	<u>\$ 6,307</u>	<u>\$633,512</u>	<u>\$174,353</u>	<u>\$560,412</u>	<u>\$183,859</u>	<u>\$ 194,659</u>	<u>\$1,809,293</u>	<u>\$ 898,826</u>	<u>\$282,578</u>	<u>\$ 8,352,250</u>
LIABILITIES AND FUND BALANCES															
Liabilities															
Accounts payable	\$ 10,550	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,550
Due to other	-	3,500	3,500	3,500	-	3,500	-	3,500	-	-	-	-	-	-	17,500
Due to other funds															
Debt service fund series 2005	-	25,559	-	-	-	-	-	-	-	-	-	-	-	-	25,559
Debt service fund series 2014-2B	-	-	-	-	-	2,524	-	-	-	-	-	-	-	-	2,524
Due to Fiddler's Creek CDD #1	56,905	-	-	-	-	-	-	-	-	-	-	-	-	-	56,905
Due to general fund	-	-	-	321	-	1,974	-	-	-	-	-	-	-	-	2,295
Due to Developer	10,735	-	-	-	-	-	-	-	-	-	-	-	-	-	10,735
Retainage payable	2,157	-	-	-	-	-	-	-	-	-	-	-	33,234	-	35,391
Total liabilities	<u>80,347</u>	<u>29,059</u>	<u>3,500</u>	<u>3,821</u>	<u>-</u>	<u>7,998</u>	<u>-</u>	<u>3,500</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>33,234</u>	<u>-</u>	<u>161,459</u>
DEFERRED INFLOWS OF RESOURCES															
Deferred receipts	450	-	-	-	-	-	-	-	-	-	-	-	-	-	450
Total deferred inflows of resources	<u>450</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>450</u>
Fund balances:															
Restricted for:															
Debt service	-	170,008	367,968	227	533,402	(1,691)	633,512	170,853	560,412	183,859	194,659	1,809,293	-	-	4,622,502
Capital projects	-	-	-	-	-	-	-	-	-	-	-	-	865,592	282,578	1,148,170
Unassigned	2,419,669	-	-	-	-	-	-	-	-	-	-	-	-	-	2,419,669
Total fund balances	<u>2,419,669</u>	<u>170,008</u>	<u>367,968</u>	<u>227</u>	<u>533,402</u>	<u>(1,691)</u>	<u>633,512</u>	<u>170,853</u>	<u>560,412</u>	<u>183,859</u>	<u>194,659</u>	<u>1,809,293</u>	<u>865,592</u>	<u>282,578</u>	<u>8,190,341</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$2,500,466</u>	<u>\$199,067</u>	<u>\$371,468</u>	<u>\$ 4,048</u>	<u>\$533,402</u>	<u>\$ 6,307</u>	<u>\$633,512</u>	<u>\$174,353</u>	<u>\$560,412</u>	<u>\$183,859</u>	<u>\$ 194,659</u>	<u>\$1,809,293</u>	<u>\$ 898,826</u>	<u>\$282,578</u>	<u>\$ 8,352,250</u>

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #2
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
GENERAL FUND
FOR THE PERIOD ENDED MARCH 31, 2021**

	Current Month	Year to Date	Budget	% of Budget
REVENUES				
Assessment levy: on-roll - net	\$ 34,848	\$ 1,985,301	\$2,027,080	98%
Assessment levy: off-roll	6,728	40,366	80,731	50%
Interest & miscellaneous	29	13,980	7,500	186%
Total revenues	<u>41,605</u>	<u>2,039,647</u>	<u>2,115,311</u>	96%
EXPENDITURES				
Administrative				
Supervisors	1,077	6,244	14,369	43%
Management	7,055	42,330	84,662	50%
Assessment roll preparation	-	22,500	22,500	100%
Audit	10,550	10,550	16,500	64%
Legal - general	-	5,366	25,000	21%
Engineering	4,555	23,207	40,000	58%
Telephone	26	156	313	50%
Postage	39	835	2,000	42%
Insurance	-	17,704	10,509	168%
Printing and binding	49	298	595	50%
Legal advertising	-	-	2,000	0%
Office supplies	-	-	750	0%
Annual district filing fee	-	175	175	100%
Trustee	-	31,500	25,500	124%
Arbitrage rebate calculation	-	3,500	8,000	44%
ADA website compliance	-	210	900	23%
Contingency	87	450	10,000	5%
Total administrative	<u>23,438</u>	<u>165,025</u>	<u>263,773</u>	63%
Field management				
Field management services	952	5,712	11,424	50%
Total field management	<u>952</u>	<u>5,712</u>	<u>11,424</u>	50%
Water management				
Other contractual	5,792	56,319	147,494	38%
Fountains	7,359	95,715	145,000	66%
Total water management	<u>13,151</u>	<u>152,034</u>	<u>292,494</u>	52%
Street lighting				
Contractual services	-	4,049	20,000	20%
Electricity	633	3,102	16,000	19%
Capital outlay	-	-	10,000	0%
Miscellaneous	-	-	1,000	0%
Total street lighting	<u>633</u>	<u>7,151</u>	<u>47,000</u>	15%

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #2
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
GENERAL FUND
FOR THE PERIOD ENDED MARCH 31, 2021**

	Current Month	Year to Date	Budget	% of Budget
Landscaping				
Other contractual	66,604	378,332	1,059,000	36%
Other contractual-mosquito spraying	-	10,326	23,000	45%
Improvements and renovations	8,595	16,910	75,000	23%
Contingencies	-	-	5,000	0%
Total landscaping	<u>75,199</u>	<u>405,568</u>	<u>1,162,000</u>	35%
Roadway maintenance				
Contractual services (street cleaning)	570	1,710	5,000	34%
Roadway maintenance	3,410	130,637	75,000	174%
Total roadway services	<u>3,980</u>	<u>132,347</u>	<u>80,000</u>	165%
Irrigation				
Controller repairs & maintenance	24	602	2,000	30%
Other contractual-irrigation manager	12,500	12,500	50,000	25%
Supply system	4,560	50,444	132,716	38%
Total irrigation	<u>17,084</u>	<u>63,546</u>	<u>184,716</u>	34%
Other fees & charges				
Property appraiser	-	-	31,673	0%
Tax collector	697	33,951	42,231	80%
Total other fees & charges	<u>697</u>	<u>33,951</u>	<u>73,904</u>	46%
Total expenditures and other charges	<u>135,134</u>	<u>965,334</u>	<u>2,115,311</u>	46%
Excess/(deficiency) of revenues over/(under) expenditures	(93,529)	1,074,313	-	
Fund balances - beginning	2,513,198	1,345,356	1,044,066	
Fund balances - ending	<u>\$ 2,419,669</u>	<u>\$ 2,419,669</u>	<u>\$ 1,044,066</u>	

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #2
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
DEBT SERVICE FUND SERIES 2004
FOR THE PERIOD ENDED MARCH 31, 2021**

	Current Month	Year to Date	Budget	% of Budget
REVENUES				
Assessment levy: on-roll - net	\$ 577	\$ 32,886	\$ 33,600	98%
Interest	1	8	-	N/A
Total revenues	<u>578</u>	<u>32,894</u>	<u>33,600</u>	98%
EXPENDITURES				
Debt service				
Principal	-	-	5,000	0%
Interest	-	8,269	16,538	50%
Total debt service	<u>-</u>	<u>8,269</u>	<u>21,538</u>	38%
Other fees & charges				
Property appraiser	-	-	525	0%
Tax collector	11	562	700	80%
Total other fees & charges	<u>11</u>	<u>562</u>	<u>1,225</u>	46%
Total expenditures	<u>11</u>	<u>8,831</u>	<u>22,763</u>	39%
Excess/(deficiency) of revenues over/(under) expenditures	567	24,063	10,837	
Fund balances - beginning	169,441	145,945	154,380	
Fund balances - ending	<u>\$ 170,008</u>	<u>\$ 170,008</u>	<u>\$ 165,217</u>	

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #2
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
DEBT SERVICE FUND SERIES 2005
FOR THE PERIOD ENDED MARCH 31, 2021**

	Current Month	Year to Date	Budget	% of Budget
REVENUES				
Assessment levy: on-roll - net	\$ 3,404	\$ 193,912	\$ 201,484	96%
Interest	1	9	-	N/A
Total revenues	<u>3,405</u>	<u>193,921</u>	<u>201,484</u>	96%
EXPENDITURES				
Debt service				
Principal	-	-	65,000	0%
Principal - off-roll	-	30,000	-	N/A
Interest	-	61,050	122,100	50%
Total debt service	<u>-</u>	<u>91,050</u>	<u>187,100</u>	49%
Other fees & charges				
Property appraiser	-	-	3,148	0%
Tax collector	68	3,316	4,198	79%
Total other fees & charges	<u>68</u>	<u>3,316</u>	<u>7,346</u>	45%
Total expenditures	<u>68</u>	<u>94,366</u>	<u>194,446</u>	49%
Excess/(deficiency) of revenues over/(under) expenditures	3,337	99,555	7,038	
Fund balances - beginning	364,631	268,413	229,123	
Fund balances - ending	<u>\$ 367,968</u>	<u>\$ 367,968</u>	<u>\$ 236,161</u>	

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #2
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
DEBT SERVICE EXCHANGE FUND SERIES 2014-1A
EXCHANGED SERIES 2004 AND BIFURCATED SERIES 2014-1
FOR THE PERIOD ENDED MARCH 31, 2021**

	Current Month	Year to Date	Budget	% of Budget
REVENUES				
Assessment levy: off-roll	\$ -	\$ 93,824	\$ 277,650	34%
Total revenues	<u>-</u>	<u>93,824</u>	<u>277,650</u>	34%
EXPENDITURES				
Debt service				
Principal	-	-	90,000	0%
Interest	-	93,825	187,650	50%
Total debt service	<u>-</u>	<u>93,825</u>	<u>277,650</u>	34%
Excess/(deficiency) of revenues over/(under) expenditures	-	(1)	-	
Fund balances - beginning	<u>227</u>	<u>228</u>	<u>131,581</u>	
Fund balances - ending	<u>\$ 227</u>	<u>\$ 227</u>	<u>\$ 131,581</u>	

On June 15, 2018, the District bifurcated the Series 2014-1 Bonds into two separate Bond Series- Series 2014-1 and Series 2014-1B. As a result of the bifurcation, the par amount of the Series 2014-1 Bonds is \$4,000,000; the par amount of the Series 2014-1B Bonds is \$3,815,000.

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #2
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
DEBT SERVICE EXCHANGE FUND SERIES 2014-1B
EXCHANGED SERIES 2004 AND BIFURCATED SERIES 2014-1
FOR THE PERIOD ENDED MARCH 31, 2021**

	Current Month	Year to Date	Budget	% of Budget
REVENUES				
Assessment levy: on-roll - net	\$ 6,397	\$ 364,429	\$ 372,345	98%
Interest	2	11	-	N/A
Total revenues	<u>6,399</u>	<u>364,440</u>	<u>372,345</u>	98%
EXPENDITURES				
Debt service				
Principal	-	-	115,000	0%
Principal prepayment	-	5,000	-	N/A
Interest	-	120,656	241,313	50%
Total debt service	<u>-</u>	<u>125,656</u>	<u>356,313</u>	35%
Other fees & charges				
Property appraiser	-	-	5,818	0%
Tax collector	128	6,232	7,757	80%
Total other fees & charges	<u>128</u>	<u>6,232</u>	<u>13,575</u>	46%
Total expenditures	<u>128</u>	<u>131,888</u>	<u>369,888</u>	36%
Excess/(deficiency) of revenues over/(under) expenditures	6,271	232,552	2,457	
Fund balances - beginning	527,131	300,850	278,087	
Fund balances - ending	<u>\$ 533,402</u>	<u>\$ 533,402</u>	<u>\$ 280,544</u>	

On June 15, 2018, the District bifurcated the Series 2014-1 Bonds into two separate Bond Series- Series 2014-1 and Series 2014-1B. As a result of the bifurcation, the par amount of the Series 2014-1 Bonds is \$4,000,000; the par amount of the Series 2014-1B Bonds is \$3,815,000.

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #2
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
DEBT SERVICE EXCHANGE FUND SERIES 2014-2A
EXCHANGED SERIES 2005 AND BIFURCATED SERIES 2014-2
FOR THE PERIOD ENDED MARCH 31, 2021**

	Current Month	Year to Date	Budget	% of Budget
REVENUES				
Assessment levy: off-roll	\$ -	\$ 175,798	\$ 536,600	33%
Total revenues	<u>-</u>	<u>175,798</u>	<u>536,600</u>	33%
EXPENDITURES				
Debt service				
Principal	-	-	185,000	0%
Interest	-	175,800	351,600	50%
Total debt service	<u>-</u>	<u>175,800</u>	<u>536,600</u>	33%
Excess/(deficiency) of revenues over/(under) expenditures	-	(2)	-	
Fund balances - beginning	(1,691)	(1,689)	217,530	
Fund balances - ending	<u>\$ (1,691)</u>	<u>\$ (1,691)</u>	<u>\$ 217,530</u>	

On June 15, 2018, the District bifurcated the Series 2014-2 Bonds into two separate Bond Series- Series 2014-2 and Series 2014-2B. As a result of the bifurcation, the par amount of the Series 2014-2 Bonds is \$8,635,000; the par amount of the Series 2014-2B Bonds is \$4,835,000.

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #2
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
DEBT SERVICE EXCHANGE FUND SERIES 2014-2B
EXCHANGED SERIES 2005 AND BIFURCATED SERIES 2014-2
FOR THE PERIOD ENDED MARCH 31, 2021**

	Current Month	Year to Date	Budget	% of Budget
REVENUES				
Assessment levy: on-roll - net	\$ 7,305	\$ 416,186	\$ 425,226	98%
Assessment prepayments	-	37,529	-	N/A
Interest	2	12	-	N/A
Total revenues	<u>7,307</u>	<u>453,727</u>	<u>425,226</u>	107%
EXPENDITURES				
Debt service				
Principal	-	-	140,000	0%
Interest	-	134,400	268,800	50%
Total debt service	<u>-</u>	<u>134,400</u>	<u>408,800</u>	33%
Other fees & charges				
Property appraiser	-	-	6,644	0%
Tax collector	145	7,117	8,859	80%
Total other fees & charges	<u>145</u>	<u>7,117</u>	<u>15,503</u>	46%
Total expenditures	<u>145</u>	<u>141,517</u>	<u>424,303</u>	33%
Excess/(deficiency) of revenues over/(under) expenditures	7,162	312,210	923	
Fund balances - beginning	626,350	321,302	313,519	
Fund balances - ending	<u>\$ 633,512</u>	<u>\$ 633,512</u>	<u>\$ 314,442</u>	

On June 15, 2018, the District bifurcated the Series 2014-2 Bonds into two separate Bond Series- Series 2014-2 and Series 2014-2B. As a result of the bifurcation, the par amount of the Series 2014-2 Bonds is \$8,635,000; the par amount of the Series 2014-2B Bonds is \$4,835,000.

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #2
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
DEBT SERVICE EXCHANGE FUND SERIES 2014-3 (SERIES 2005)
FOR THE PERIOD ENDED MARCH 31, 2021**

	Current Month	Year to Date	Budget	% of Budget
REVENUES				
Assessment levy: on-roll - net	\$ 993	\$ 56,571	\$ 62,721	90%
Assessment levy: off-roll	-	212,968	650,166	33%
Interest	1	7	-	N/A
Total revenues	<u>994</u>	<u>269,546</u>	<u>712,887</u>	38%
EXPENDITURES				
Debt service				
Principal	-	-	245,000	0%
Principal prepayment	-	50,000	-	N/A
Interest	-	232,800	465,600	50%
Total debt service	<u>-</u>	<u>282,800</u>	<u>710,600</u>	40%
Other fees & charges				
Property appraiser	-	-	980	0%
Tax collector	19	966	1,307	74%
Total other fees & charges	<u>19</u>	<u>966</u>	<u>2,287</u>	42%
Total expenditures	<u>19</u>	<u>283,766</u>	<u>712,887</u>	40%
Excess/(deficiency) of revenues over/(under) expenditures	975	(14,220)	-	
Fund balances - beginning	169,878	185,073	131,250	
Fund balances - ending	<u>\$ 170,853</u>	<u>\$ 170,853</u>	<u>\$ 131,250</u>	

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #2
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
DEBT SERVICE FUND SERIES 2015A-1
FOR THE PERIOD ENDED MARCH 31, 2021**

	Current Month	Year to Date	Budget	% of Budget
REVENUES				
Assessment levy: on-roll - net	\$ 4,340	\$ 247,257	\$ 260,341	95%
Interest	3	19	-	N/A
Total revenues	<u>4,343</u>	<u>247,276</u>	<u>260,341</u>	95%
EXPENDITURES				
Debt service				
Principal	-	-	60,000	0%
Principal prepayment	-	95,000	-	N/A
Interest	-	95,425	190,850	50%
Total debt service	<u>-</u>	<u>190,425</u>	<u>250,850</u>	76%
Other fees & charges				
Property appraiser	-	-	4,068	0%
Tax collector	86	4,228	5,424	78%
Total other fees & charges	<u>86</u>	<u>4,228</u>	<u>9,492</u>	45%
Total expenditures	<u>86</u>	<u>194,653</u>	<u>260,342</u>	75%
Excess/(deficiency) of revenues over/(under) expenditures	4,257	52,623	(1)	
Fund balances - beginning	556,155	507,789	414,109	
Fund balances - ending	<u>\$ 560,412</u>	<u>\$ 560,412</u>	<u>\$ 414,108</u>	

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #2
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
DEBT SERVICE FUND SERIES 2015A-2
FOR THE PERIOD ENDED MARCH 31, 2021**

	Current Month	Year to Date	Budget	% of Budget
REVENUES				
Assessment levy: on-roll - net	\$ 1,433	\$ 81,663	\$ 85,985	95%
Interest	1	6	-	N/A
Total revenues	<u>1,434</u>	<u>81,669</u>	<u>85,985</u>	95%
EXPENDITURES				
Debt service				
Principal	-	-	30,000	0%
Principal prepayment	-	25,000	-	N/A
Interest	-	26,425	52,850	50%
Total debt service	<u>-</u>	<u>51,425</u>	<u>82,850</u>	62%
Other fees & charges				
Property appraiser	-	-	1,344	0%
Tax collector	28	1,396	1,791	78%
Total other fees & charges	<u>28</u>	<u>1,396</u>	<u>3,135</u>	45%
Total expenditures	<u>28</u>	<u>52,821</u>	<u>85,985</u>	61%
Excess/(deficiency) of revenues over/(under) expenditures	1,406	28,848	-	
Fund balances - beginning	182,453	155,011	128,562	
Fund balances - ending	<u>\$ 183,859</u>	<u>\$ 183,859</u>	<u>\$ 128,562</u>	

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #2
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
DEBT SERVICE FUND SERIES 2015B
FOR THE PERIOD ENDED MARCH 31, 2021**

	Current Month	Year to Date	Budget	% of Budget
REVENUES				
Assessment levy: off-roll	\$ -	\$ 66,406	\$ 132,813	50%
Interest	2	9	-	N/A
Total revenues	<u>2</u>	<u>66,415</u>	<u>132,813</u>	50%
EXPENDITURES				
Debt service				
Interest	-	66,406	132,813	50%
Total debt service	<u>-</u>	<u>66,406</u>	<u>132,813</u>	50%
Excess/(deficiency) of revenues over/(under) expenditures	2	9	-	
Fund balances - beginning	194,657	194,650	194,632	
Fund balances - ending	<u>\$ 194,659</u>	<u>\$ 194,659</u>	<u>\$ 194,632</u>	

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #2
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
DEBT SERVICE FUND SERIES 2019
FOR THE PERIOD ENDED MARCH 31, 2021**

	Current Month	Year to Date	Budget	% of Budget
REVENUES				
Assessment levy: on-roll - net	\$ 21,941	\$ 1,249,992	\$ 1,281,032	98%
Assessment prepayments	-	108,097	-	N/A
Interest	5	30	-	N/A
Total revenues	<u>21,946</u>	<u>1,358,119</u>	<u>1,281,032</u>	106%
EXPENDITURES				
Debt service				
Principal	-	-	660,000	0%
Principal prepayment	-	85,000	-	N/A
Interest	-	299,125	598,250	50%
Total debt service	<u>-</u>	<u>384,125</u>	<u>1,258,250</u>	31%
Other fees & charges				
Property appraiser	-	-	20,016	0%
Trustee Fees	140	140	-	N/A
Tax collector	438	21,376	26,688	80%
Total other fees & charges	<u>578</u>	<u>21,516</u>	<u>46,704</u>	46%
Total expenditures	<u>578</u>	<u>405,641</u>	<u>1,304,954</u>	31%
Excess/(deficiency) of revenues over/(under) expenditures	21,368	952,478	(23,922)	-3982%
Fund balances - beginning	1,787,925	856,815	733,154	
Fund balances - ending	<u>\$ 1,809,293</u>	<u>\$ 1,809,293</u>	<u>\$ 709,232</u>	

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #2
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
CAPITAL PROJECTS FUND EXCHANGE 2014-2 (SERIES 2005)
FOR THE PERIOD ENDED MARCH 31, 2021**

	Current Month	Year to Date
REVENUES		
Interest & miscellaneous	\$ 7	\$ 52
Total revenues	7	52
EXPENDITURES		
Capital outlay	4,946	197,771
Total expenditures	4,946	197,771
Excess/(deficiency) of revenues over/(under) expenditures	(4,939)	(197,719)
Fund balances - beginning	870,531	1,063,311
Fund balances - ending	\$ 865,592	\$ 865,592

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #2
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
CAPITAL PROJECTS FUND 2015
FOR THE PERIOD ENDED MARCH 31, 2021**

	Current Month	Year to Date
REVENUES		
Interest & miscellaneous	\$ 2	\$ 14
Total revenues	2	14
EXPENDITURES		
Capital outlay	756	756
Total expenditures	756	756
Excess/(deficiency) of revenues over/(under) expenditures	(754)	(742)
Fund balances - beginning	283,332	283,320
Fund balances - ending	\$ 282,578	\$ 282,578

FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT
#2

12

DRAFT

**MINUTES OF MEETING
FIDDLER’S CREEK COMMUNITY DEVELOPMENT DISTRICT #2**

The Board of Supervisors of the Fiddler’s Creek Community Development District #2 held a Regular Meeting on March 24, 2021 at 10:00 a.m., at the Fiddler’s Creek Club and Spa, 3470 Club Center Boulevard, Naples, Florida 34114.

Present were:

Elliot Miller	Chair
Victoria DiNardo	Vice Chair
Linda Viegas	Assistant Secretary
John Nuzzo	Assistant Secretary
Bill Klug	Assistant Secretary

Also present were:

Chuck Adams (via telephone)	District Manager
Cleo Adams	Assistant District Manager
Tony Pires	District Counsel
Terry Cole	District Engineer
Joe Parisi	Developer’s Counsel
Ron Albeit	The Foundation General Manager
Shane Willis	Fiddler’s Creek Security
Michael O’Neil	Counsel for The Foundation
Dr. Dean Weber	Resident
Steve Ebert	Resident
Shannon Benedetti	Resident/Landscape Committee Member
Karen Brannon	Resident
Mark Kimmel	Resident
Bill Parenteau	Resident

**DUE TO TECHNICAL DIFFICULTIES, AUDIO WAS NOT
AVAILABLE FOR A PORTION OF THE MEETING
THE FOLLOWING WAS TRANSCRIBED FROM MEETING NOTES**

FIRST ORDER OF BUSINESS

Call to Order/Roll Call

Mrs. Adams called the meeting to order at 10:00 a.m. All Supervisors were present.

42 **SECOND ORDER OF BUSINESS****Public Comments: Non-Agenda Items**

43

44 Resident and Landscape Committee Member Shannon Benedetti referred to the
45 Aviamar entrance and a handout of an email from Mr. Scott Smith, which she distributed to the
46 Board. She had asked for modifications to the entrance for some time, as she believed there
47 were too many plants in that area. Mr. Jacob Long, of Juniper Landscaping (Juniper) walked the
48 area with her. She distributed hand drawings she had done that were given to the Board
49 months ago, along with her suggestions. She reminded the Board that Mr. Smith gave Mr.
50 Albeit a proposal to present to the Board. Mr. Smith is now offering to create a landscape plan
51 for the Aviamar entrance at no cost, since he missed the last meeting.

52 The companies that were asked to provide proposals, the flourishing plants at the
53 Aviamar entrance, and residents who liked and did not like the entrance, were discussed.

54 Ms. Viegas stated that many CDD #2 residents contact her, and no one submitted
55 complaints to her about the Aviamar entrance. She stated that Juniper installed the plants and
56 Mr. Smith, while working for Waldrop prior to working for Juniper, proposed the current design
57 for the entrance. The plants at the Veneta fountain entrance are the same as the ones at the
58 Aviamar entrance and there were no complaints about the Veneta entrance needing
59 modifications.

60 Ms. Benedetti asked the Board for approval for Mr. Smith to proceed with creating a
61 landscape design and to assign a liaison. Ms. Viegas would be the CDD liaison, if available;
62 otherwise, Mr. Nuzzo would fill in. A meeting at the fountain, with Mr. Smith, Ms. Benedetti,
63 and Ms. Viegas, would be scheduled. Mr. Klug wanted Mr. Smith to be advised that, if the
64 District proceeds with redesigning the area, it would be with the understanding that Juniper
65 would not automatically be awarded the contract.

66 Resident Karen Brannon stated she did not think the area looked good.

67

68 **On MOTION by Mr. Klug and seconded by Ms. DiNardo, with all in favor,**
69 **authorizing Mr. Smith, of Juniper Landscaping, to provide landscape renderings**
70 **for the Aviamar entrance, at no cost to the District, was approved.**

71

72

73 Residents Dean Weber and Steve Ebert discussed concerns about the retaining wall
74 being constructed behind Mr. Weber's home in Oyster Harbor (OH). Mr. Weber asked for the
75 CDD's help, as he was told Gulf Bay was building the wall and that it was a seawall. He was
76 unable to get a response to discuss the issue the wall and of workers hitting the sprinkler line.
77 The County shut down the work because they did not have a permit.

78 Mr. Miller explained that this matter does not fall under the CDD's jurisdiction;
79 however, he could direct this to Mr. Parisi, of Gulf Bay, who was in attendance.

80 Mr. Ebert asked what entity is responsible for the waterways. Mr. Miller stated that the
81 CDD is responsible. Mr. Ebert asked if the Board consulted with Mr. Cole. Mr. Cole stated that
82 the CDD reviewed the issue months ago. It was confirmed that it is a retaining wall not a
83 seawall and Gulf Bay requested the approval to install a retaining wall. Mr. Pires stated that,
84 since District Staff was just notified of the issue yesterday, time would be needed to review the
85 plats to determine if there is an encroachment on CDD property. The County halted the work
86 for now. Regarding the request for help from the District, Mr. Miller stated that Mr. Weber
87 needs the Developer's help and urged him to speak with Mr. Parisi.

88 Mr. Parisi stated the issue was presented to the CDD Board and the work was being
89 done to preserve the slope. A bulkhead, aquatics, grasses, and other landscaping would be
90 installed in the area. The subcontractor commenced work before one permit was received but
91 the previous permits were approved and presented. He provided the OH Board with
92 information for the homeowners and a meeting with the OH homeowners was scheduled for
93 next Tuesday to discuss the wall and show the landscape designs.

94 Mr. Weber expressed concern about impacted homeowners not being notified before
95 the work started and stated his opinion that the betrayal of trust needed to be addressed and
96 that there should be more communication. Mr. Pires noted that the bulkhead setback
97 easement was discussed at a previous meeting, but it would need to be looked at again.

98 It was noted for the record that Mr. Parisi stated that he had a discussion with the two
99 residents, outside the meeting, and addressed their concerns by showing them the designs for
100 the wall, the littorals that will cover it, and the true height, after it goes below ground. Mr.
101 Parisi returned and said both residents seemed happy with the information he provided.

102 TRANSCRIPTION FROM AUDIO COMMENCED
103

104 Resident Mark Kimmel asked for an update on the Veneta fountain landscaping and
105 lighting issues. Ms. Benedetti stated she sent the most recent report to Mrs. Adams and Ms.
106 Smith. The landscape wires were repaired. Mrs. Adams stated that she inspected the area this
107 morning and this was a work in progress. She confirmed that all but one of the lights were
108 working; she would have Bentley Electric repair it. As indicated in Ms. Smith's report, all
109 landscaping concerns at that entry were resolved. Mr. Kimmel voiced his opinion that the
110 backside of the fountain area looked terrible. Ms. Benedetti explained that, when the
111 bougainvilleas are not in bloom, they can look like twigs. Mrs. Adams stated she would inspect
112 the bougainvilleas again.

113 ▪ **Engineer's Report: *Hole Montes, Inc.***114 **This item, previously the Fifth Order of Business, was presented out of order.**

115 Mr. Cole reported the following:

- 116 ➤ There were no requisitions for the Board's approval.
- 117 ➤ The Lake #88 lake bank erosion repairs were substantially completed, and the
118 contractor was expected to install sod within the next couple of weeks.

119 Mr. Cole stated he was advised of Waste Management (WM) damaging the curb and
120 valley gutters at Corfu Court. He obtained a proposal to remove and reinforce the valley
121 gutters, as this was the third incident. He was asked to inspect the drainage and stress cracks
122 around the cul-de-sac circle, in the same area, so it can be addressed at the same time. The
123 proposal would be forwarded to Mr. Pires who would contact Mr. Rodriguez, a County staff
124 member, to determine who oversees the contract with WM and to discuss the Franchise
125 Agreement before sending a letter to the County and copying WM on a request for
126 reimbursement.

127

128 **THIRD ORDER OF BUSINESS****Health, Safety and Environment Report**

129

130 Mr. Willis reported the following:

- 131 ➤ The County projects at Hawk's Nest and Championship Drive were completed.

132 ➤ A company identifying itself as a “water management district” and implying that it is
133 working with the County has been emailing and sending letters to residents offering to test
134 their water. As the company is not affiliated with the County and residents who had their water
135 tested were charged for the services, this was thought to be a scam.

136 Referencing a PowerPoint presentation, Mr. Willis reported the following:

137 ➤ Gate Access Control: The weekly average was up a little since January. Activity at the
138 main gate will increase tremendously as it opens fully due to the Radio Frequency Identification
139 (RFID) sticker system.

140 ➤ RFID System: Daily audits continue and over 3,000 stickers have been registered, which
141 was believed to reflect completion of 60% to 70% of the program. Issues were down to about
142 20 per day. The issues were mostly sticker related, which just required replacing the sticker. A
143 vendor program for purchasing the stickers that would be valid during working hours would be
144 presented, once approval from The Foundation is received.

145 ➤ Incident Report: Parking was the main issue in February, specifically, trucks and visitors
146 illegally parking on the streets, grasses, and driveways.

147 In response to the question of whether the Fining Committee is involved, Mr. Willis
148 replied affirmatively and gave an overview of three different cases that were all resolved
149 differently. He noted two of the villages implemented a “park and tow” program.

150 ➤ Irrigation: Due to rainfall, 2.3 million fewer gallons of water were used in February, over
151 January. The Irrigation Manager was actively working with the HOAs.

152 ➤ Power Washing: The team was working in Veneta. As the machine was down and needs
153 repairs, he expected to purchase a new one in August or September.

154 ➤ Occupancy Report: Estimated occupancy was 75%.

155 Resident Bill Parenteau asked if blocking the sidewalk was considered a violation. Mr.
156 Willis replied affirmatively and instructed him to email the Safety Department so patrol can
157 issue a violation.

158

159 **FOURTH ORDER OF BUSINESS**

Developer's Report/Update

160

161 Mr. Parisi gave the following update:

162 ➤ Sandpiper Gatehouse: Florida Power & Light (FPL) was scheduled to tie in the electrical
163 lines Monday and the gate project should be completed ten days from then. The RFID scanner
164 will be functional. A campaign to notify residents of the gate opening will happen and, once
165 opened, construction traffic would be redirected, and Creative Lane would be closed but could
166 be available as a construction staging area.

167 ➤ Referencing the bulkhead easement diagram, he discussed the littoral planting plans for
168 the retaining wall; the permit to construct the bulkhead was expected next week.

169 Ms. Viegas asked when the two new construction road entrance projects on Sandpiper
170 would commence. Mr. Parisi stated he would check, as he thought work already started. He
171 explained that the roads will allow construction traffic access to and from Aviamar and OH. He
172 noted upcoming directional changes within the next six to eight months on Duda Road, which is
173 the entrance road into Publix from US 41. Drawings would be provided, once available.

174 Mr. Miller asked for the status of the traffic light. Mr. Cole stated that, once Sandpiper
175 opens, they would be a couple of months away from getting counts and months away from
176 obtaining a permit. Mr. Albeit stated he hoped the construction traffic would help in getting the
177 counts and warrants needed.

178

179 FIFTH ORDER OF BUSINESS

179 Engineer's Report: *Hole Montes, Inc.*

180

181 This item commenced following the Second Order of Business.

182 Mr. Cole resumed his report as follows:

183 ➤ Potential Turnover of Callista Court and Callista Mar Way Roads to the CDD: The Callista
184 HOA wants to turn the roads over to the CDD. He inspected the roads and, in addition to having
185 to replace the missing street light he identified several items that the HOA would need to repair
186 before he would present it to the Board for consideration.

187 The Board approved Mr. Cole's recommendation to meet with an HOA Representative
188 to review the punch list items. Mrs. Adams confirmed that two roads in Callista and one in
189 Marengo are privately owned roads.

190 ➤ Aqua-Matic Irrigation Systems, Inc.: A proposal to install irrigation blow off valves was
191 received, and investigative work was being done to determine what is necessary to replace the

192 other valves the Board approved last month. More information was expected within the next
193 couple of weeks.

194

195 **SIXTH ORDER OF BUSINESS**

**Update: Discussions with Collier County
Regarding Taylor Morrison Issues**

196

197

198 Mr. Cole, Mr. Pires and Mr. McKenna, the County Engineer, would meet later today, via
199 Skype, to discuss Taylor Morrison (TM), the various issues at Amador and OH related to lake
200 erosion repairs, and to ensure that the CDD is included in all projects and inspections being
201 submitted for final acceptance. It was hoped that this would prompt the County to put pressure
202 on TM to perform the repairs.

203 **A. Results of Topographic Survey**

204 **B. Modification Options**

205 Regarding Amador, Mr. Cole stated that he would meet with the survey crew later today
206 to see what is needed to get the topographic survey so he can review and determine how to
207 resolve the drainage issues and whether it requires removing and replanting the ficus hedge.
208 Although the residents were split on removing the hedge, he could not make a
209 recommendation until LandCare inspects the area and he can review the topographic data. He
210 was asked to update Ms. McQuaker on the CDD's activities to resolve this matter. The Board
211 agreed with Mr. Cole's suggestion to review the information with Mr. Pires, Mr. Adams, Mrs.
212 Adams, Ms. Smith, and possibly LandCare, before presenting it elsewhere.

213 Mr. Kimmel asked why the CDD was involving the HOA in this matter, as his email from
214 the Amador Village HOA President indicated that this was a private matter between the
215 affected homeowners, the Builder, and the CDD, and the HOA had no interest in this matter.
216 Mr. Miller expressed his surprise, as the HOA's emails to the CDD indicated that the HOA's
217 position was to remove the ficus hedge. Mr. Kimmel stated that he would forward the email
218 that he received to Mrs. Adams and he stressed that he wanted the encroachment on his
219 property resolved, as this has been going on for over two years.

220 Ms. Viegas asked about the undeveloped land in Amaranda. The first issue was related
221 to whether Gulf Bay would develop the undeveloped land in Amaranda. The other issue was
222 about Pulte being responsible for maintaining the landscape beds behind the homes.

223 Mr. Parisi identified the location of the undeveloped land on a map and stated he would
224 have to research this before reporting on what was planned for that area. Mr. Pires recalled
225 that a letter and backup materials were sent to Pulte regarding their responsibility for
226 maintaining the landscape beds. There was confusion in their response about which entity is
227 responsible and referring to them as landscape islands. Mrs. Adams recalled that Pulte asked to
228 install the landscape beds and agreed to maintain them. This matter warrants further
229 discussions between Mr. Pires and Mrs. Adams before a follow-up letter would be sent to Pulte.

230

231 **SEVENTH ORDER OF BUSINESS**

**Acceptance of Unaudited Financial
Statements as of February 28, 2021**

232

233

234 Mrs. Adams presented the Unaudited Financial Statements as of February 28, 2021. The
235 following were responses to questions posed:

236 ➤ Regarding safely investing the District's cash assets to achieve the maximum amount of
237 return, Mr. Adams stated he was coordinating with Mr. Pinder regarding opening a cash sweep
238 account, which would improve the yield slightly but keep the funds more readily liquid than a
239 CD. Mr. Miller asked Mr. Adams to look into short-term bank CDs and, although Mr. Adams
240 explained that the District needs to keep its funds liquid and the cash sweep account provided a
241 better yield than a CD, Mr. Adams would research CDs with FineMark Bank.

242 ➤ Regarding the variance between the 96% On-roll Revenue Assessment Collections and
243 the 79% Tax Collector entries, Mr. Pires stated that some Districts were receiving a credit at the
244 end of the fiscal year due to Counties being audited and determining overcharged fees. Mr.
245 Adams stated the Tax Collectors changed their billing process of upfront billing to prevent
246 having to give credits at the end of the fiscal year.

247 ➤ The Trustee has not submitted bills and typically submits them all at once.

248 The financials were accepted.

249

250 **EIGHTH ORDER OF BUSINESS**

Approval of February 24, 2021 Regular Meeting Minutes

251
252

253 Mrs. Adams presented the February 24, 2021 Regular Meeting Minutes. The following
254 changes were made:

255 Line 93: Change "to his response" to "with his response"

256 Line 152: Insert "Mr. Miller asked Mr. Albeit if Mr. Parisi would be at the next meeting
257 to discuss this issue. Mr. Albeit said he would mention it to Mr. Parisi." before "Asked"

258 Line 154: Insert "and that Down-to-Earth dropped out as they did not want to compete
259 with Windham Studio Inc." after "present"

260 Mr. Miller reiterated his preference, going forward, for Management to provide detailed
261 minutes, instead of summary minutes, as it proved helpful in the litigation with the Indenture
262 Trustee and is useful in depositions. It was noted that written minutes were used during the
263 litigation process, not the audio; however, the audio is always available. Mrs. Adams stated she
264 would submit the request to corporate.

265

On MOTION by Ms. DiNardo and seconded by Mr. Klug, with all in favor, the February 24, 2021 Regular Meeting Minutes, as amended, were approved.

266
267

268
269

270 **NINTH ORDER OF BUSINESS**

Public Comments

271
272

There were no public comments.

273

274 **TENTH ORDER OF BUSINESS**

Staff Reports

275
276

A. District Counsel: Woodward, Pires and Lombardo, P.A.

277 Mr. Pires distributed the letter to Mr. Hough, the attorney for TM, responding to his
278 prior email and correspondence, which would be included in the discussions with the County
279 today.

280 **I. Update: Amaranda Landscape Maintenance**

281 Mr. Pires would follow up with the items discussed earlier in the meeting.

282 **II. Update: Halvorsen Traffic Signal Contribution Discussion**

283 Mr. Pires stated that he spoke to Mr. Parisi and hoped to set up a meeting within the
284 next few weeks. Mr. Miller stated that the District's request was not major; it was only for
285 Halvorsen to advance its payment to the District, so it could be used when the traffic signal
286 payment is due. Mr. Pires recalled that the money would be provided at the time the contract
287 was executed, which would be past the signal warrant stage when the County would accept the
288 signal warrant to proceed. Mr. Parisi stated it would be up to Halvorsen to agree to change the
289 contract terms, which Mr. Miller understood, and explained how the request came about. Mr.
290 Parisi stated it would be easier to discuss this with them once they have the warrants.

291 Mr. Pires stated that the Collier County Watershed Improvement Program engaged a
292 new Project Manager and requested additional information from the County Water
293 Management District. Since the County's response was to hold any further requests, as they
294 were hiring a new Consultant, he asked County Staff to give a presentation at the April meeting
295 on the status of the Program; however, he had not yet received a response from the County.

296 Mr. Pires distributed a draft Water and Sewer Facilities Warranty Deed for the Fiddler's
297 Creek Plaza. He recommended approval, in substantial form, as items on the plat must be filled
298 in and the sketch would be included as an Exhibit. The Agreement was identical to Agreements
299 used in the past; it is a County form and in the County's format.

300

301 **On MOTION by Ms. DiNardo and seconded by Mr. Klug, with all in favor, the**
302 **Utility Facilities Warranty Deed and Bill of Sale between Fiddler's Creek CDD #2**
303 **and the Board of County Commissioners of Collier County, Florida, as a**
304 **governing body of Collier County and Ex-Officio Governing Board of the Collier**
305 **County Water-Sewer District, in substantial form and subject to final legal**
306 **review, and authorizing the Chair to execute the final Agreement, was**
307 **approved.**

308

309

310 Mr. Pires stated he hoped the plat would be recorded with the County soon.

311 **B. District Manager: *Wrathell, Hunt and Associates, LLC***

312 • **NEXT MEETING DATE: April 28, 2021 at 10:00 A.M.**

313 ○ **QUORUM CHECK**

314 All Supervisors confirmed their attendance at the April 28, 2021 meeting.

315 **C. Operations Manager: *Wrathell, Hunt and Associates, LLC***

316 The Field Operations Report was included for informational purposes.

317 Mrs. Adams responded to questions posed, as follows:

318 ➤ Aviamar and OH Fountains: Staff believed those fountains were down due to a power
319 surge and, although they have surge protectors, they can still go down.

320 ➤ Aviamar Bougainvillea Trellis Plants: As the cost seemed high, Staff would price it out.

321 ➤ Urns at Veneta Entrance: Having the liners replaced would be coordinated.

322 Mr. Cole reported that several parties participated in completing the pump house
323 inspections. He noted that Ms. Smith was working on obtaining quotes for the roof repairs. The
324 lifespan of the pump house equipment would expire soon, and a new roof would be required;
325 therefore, he recommended that the Board consider these expenses during budget season; the
326 costs would be shared with CDD #1. He identified the pump station locations on the map and
327 provided the following replacement schedule:

328 ➤ Pump House #2 at Lake 88: Replace within the next two years at a cost of \$600,000.

329 ➤ Pump House #1 at Lake 88: Replace in four years.

330 ➤ Pump House #3 at Lake 85: Replace in ten years.

331 Mr. Miller noted the possibility of financing the expenses rather than the funds coming
332 out of the budget.

333

334 **ELEVENTH ORDER OF BUSINESS**

Supervisors' Requests

335

336 There being no Supervisors' requests, the next item followed.

337

338 **TWELFTH ORDER OF BUSINESS**

Adjournment

339

340 There being no further business to discuss, the meeting adjourned.

341

342 **On MOTION by Ms. DiNardo and seconded by Mr. Klug, with all in favor, the**
343 **meeting adjourned at 11:53 a.m.**

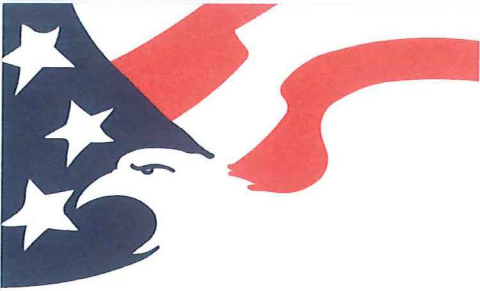
344
345
346
347
348
349
350
351

Secretary/Assistant Secretary

Chair/Vice Chair

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT
#2**

14BI



Jennifer J. Edwards Supervisor of Elections

April 20, 2021

Ms Daphne Gillyard
Fiddlers Creek 2 CDD
2300 Glades Rd Suite 410W
Boca Raton FL 30431

Dear Ms Gillyard,

In compliance with 190.06 of the Florida Statutes this letter is to inform you that the official records of the Collier County Supervisor of Election indicate 1188 active registered voters residing in the Fiddlers Creek 2 CDD as of April 15, 2021.

Should you have any questions regarding election services for this district, please free to contact our office,

Sincerely,

David B. Carpenter
Qualifying Officer
Collier County Supervisor of Elections
(239) 252-8501
Dave.Carpenter@CollierVotes.gov



**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT
#2**

14BII

FIDDLER'S CREEK COMMUNITY DEVELOPMENT DISTRICT #2**BOARD OF SUPERVISORS FISCAL YEAR 2020/2021 MEETING SCHEDULE****LOCATION***Fiddler's Creek Club and Spa, 3470 Club Center Boulevard, Naples, Florida 34114*

DATE	POTENTIAL DISCUSSION/FOCUS	TIME
October 28, 2020	Regular Meeting	10:00 AM
Join Zoom Meeting: https://us02web.zoom.us/j/83570938418 Meeting ID: 835 7093 8418 Dial by Location: 1-929-205-6099 Meeting ID: 835 7093 8418		
November 11, 2020*	Regular Meeting	10:00 AM
December 9, 2020*	Regular Meeting	10:00 AM
January 27, 2021	Regular Meeting	10:00 AM
February 24, 2021	Regular Meeting	10:00 AM
March 24, 2021	Regular Meeting	10:00 AM
April 28, 2021	Regular Meeting	10:00 AM
May 26, 2021	Regular Meeting	10:00 AM
June 23, 2021	Regular Meeting	10:00 AM
July 28, 2021	Regular Meeting	10:00 AM
August 25, 2021	Public Hearing & Regular Meeting	10:00 AM
September 22, 2021	Regular Meeting	10:00 AM

ExceptionsNovember meeting date is two weeks earlier to accommodate Thanksgiving Holiday**December meeting date is two weeks earlier to accommodate Christmas Holiday*